

Date:01/01/2022

**Vatti, Alexander**

Employee Code: 2665

Job Title: Principal Engineer

**Compensation Review Letter**

**Dear Vatti, Alexander,**

**Congratulations!**

This year has been eventful and challenging for all of us at Qvantel. Following Qvantel's Annual Salary Review, I am delighted to let you know that your salary is revised effective 1<sup>st</sup> January 2022 as follows:

Previous Annual Salary: **Rs. 2754000**

Increase: 9%

New Annual Salary: **Rs. 3001860**

Salary increases are based on overall salary level, performance, contribution, previous increases (or lack of) and any changes in responsibility or scope of role.

The salary details enclosed are strictly confidential and private and must not be disclosed and discussed with anyone except your reporting manager or Hr Manager.

Congratulations and wishing you a happy and rewarding career with Qvantel

With Best Wishes,

For Qvantel Software Solutions Limited.



**Devakrupa Nirgonda**

**HR Manager - India**