

01 January 2023

Alexander Vatti,
2665

Sub: Compensation Revision Letter

Dear Alexander,

We are delighted to extend this compensation revision letter based on the recently concluded talent review cycle 2022-23 and your contribution towards Qvantel during this period. Your compensation has been revised to **INR 3200000 (Rupees Thirty Two Lakhs Only)** effective **1st January 2023**.

The salary break up is detailed in Annexure A. Please note that matters related to compensation is strictly confidential and you are advised not to share the details with others. All other terms of your appointment agreement remain unaltered.

We are glad to have you in our team and appreciate the efforts put in by you and hope you will continue to do so in future. We wish you all the success on your professional journey with Qvantel.

For **Qvantel Software Solutions Ltd.**



Janmejaya Mohanty
Manager – Human Resources

ANNEXURE – A

Name : Alexander Vatti
Designation : Principal Engineer
Effective Date : 01 January 2023
Location : Hyderabad

CTC Break Up		
<i>Particulars</i>	<i>Per Month (In INR)</i>	<i>Per Annum (In INR)</i>
Basic	93334	1120000
HRA	37334	448000
Special Allowance	122717	1472600
LTA	2083	25000
PF	11201	134400
Total CTC	266667	3200000

Note: Any income tax liabilities from the above break up must be borne by you

Total Cost to the Company – INR 3200000/- (Rupees Thirty Two Lakhs Only)