



Qvantel Software Solutions Limited

Profound Tech Park,A1&A2,

Hitech City Rd, Whitefields, Kondapur,

Hyderabad – 500081

Telangana State

## Tax Computation for the Financial Year 2023-2024 (AUGUST 2023)

### DETAILS OF SALARY PAID AND ANY OTHER INCOME AND TAX DEDUCTED

Code Name	WP/0860 VATTI ALEXANDER	Department Gender PAN	TECHNICAL M AHFPV9434P				
DESCRIPTION	ACTUAL (Rs)	PROJECTED (Rs)	TOTAL (Rs)	TOTAL (Rs)	TOTAL (Rs)	TOTAL (Rs)	
BASIC	466,665.00	653,331.00		1,119,996.00			
HRA	186,665.00	261,331.00		447,996.00			
SPECIAL ALLOWANCE	613,585.00	859,019.00		1,472,604.00			
LTA ALLOWANCE	10,415.00	14,581.00		24,996.00			
INTERNET REIMBURSEMENT	2,500.00			2,500.00			
GROSS TOTAL [17(1), 17(2), 17(3)]					3,068,092.00		
ALLOWANCE TO THE EXTENT EXEMPTED							
TOTAL OF ALLOWANCE TO THE EXTENT EXEMPTED							
GROSS TOTAL						3,068,092.00	
UNDER SECTION 16							
A)STANDARD DEDUCTION			50,000.00				
TOTAL UNDER SECTION 16					50,000.00		
INCOME CHARGEABLE UNDER THE HEAD SALARIES						3,018,092.00	
ANY OTHER INCOME REPORTED BY THE EMPLOYEE							
GROSS TOTAL INCOME						3,018,092.00	
DEDUCTION UNDER CHAPTER VI A							
(A) SECTION 80C,80CCC AND 80CCD							
(A)			Gross	Qualifying	Deductible		
TOTAL							
(B) UNDER SECTION 80CCC			Gross	Qualifying	Deductible		
(C) UNDER SECTION 80CCD			Gross	Qualifying	Deductible		
TOTAL						3,018,092.00	
TOTAL INCOME (ROUNDED BY 10 RUPEES)						3,018,100.00	
TAX CALCULATION							
EXEMPTION RS. 300000 AND THE BALANCE AMOUNT :			2,718,100.00				
FOR 300000 : TAX -5% TAX AMOUNT			15,000.00				
FOR 300000 : TAX -10% TAX AMOUNT			30,000.00				
FOR 300000 : TAX -15% TAX AMOUNT			45,000.00				
FOR 300000 : TAX -20% TAX AMOUNT			60,000.00				
FOR 1518100 : TAX -30% TAX AMOUNT			455,430.00				
TAX ON TOTAL INCOME						605,430.00	
HEALTH & EDUCATION CESS @4 % OF 605430.00						24,217.00	
TOTAL TAX PAYABLE						629,647.00	
TAX DEDUCTED UPTO JUL-2023					209,766.00		
TAX DEDUCTED - (AUG-2023 SALARY)					52,485.00		
TAX DEDUCTED AT SOURCE U/S 192(1) UPTO AUG-2023						262,251.00	

