

Variable	Source	Definition / Unit (if not \$)
date	CRSP	Calendar <i>month-end</i> date (NY exchange calendar).
permno	CRSP	Permanent numeric security identifier.
prc	CRSP	Month-end close price per share (USD; signed - negative if bid-only).
ret	CRSP	Simple total return for the month (decimal, e.g. 0.05 = 5%).
vol	CRSP	Share volume traded during the month.
shrout	CRSP	Shares outstanding, split-adjusted (thousands).
cfacpr	CRSP	Cumulative price adjustment factor (undo with prc/cfacpr).
cfacshr	CRSP	Cumulative share adjustment factor (undo with shrout/cfacshr).
gvkey	Link	Compustat company ID (six-digit, zero-padded string).
rdq	Compustat	Report (announcement) date for the quarter's earnings.
fyr	Compustat	Fiscal-year-end month (1 = Jan ... 12 = Dec).
indfmt	Compustat	Statement format code ("INDL" industrial, "FS" financial, etc.).
consol	Compustat	Consolidation flag: "C" = consolidated, "P" = parent-only.
popsrc	Compustat	Population source: "D" = domestic, "L" = local, "I" = international.
datafmt	Compustat	Data format: "STD" = standardised, "IR" = industry-raw.
Quarterly balance-sheet items (\$ millions unless noted)		
atq	Compustat	Total assets.
actq	Compustat	Current assets.
cheq	Compustat	Cash and equivalents.
lctq	Compustat	Current liabilities.
dlttq	Compustat	Long-term debt.
dlcq	Compustat	Debt due within one year.
ltq	Compustat	Total liabilities.
seqq	Compustat	Shareholders' equity (book).
ceqq	Compustat	Common equity.
txditcq	Compustat	Deferred taxes and investment tax credit.
ivaq	Compustat	Investments & advances—other.
ivstq	Compustat	Investments—short-term.
Quarterly income-statement items (\$ millions)		
saleq / revtq	Compustat	Net sales / total revenues.
cogsq	Compustat	Cost of goods sold.
xsgaq	Compustat	SG&A expense.
oiadpq	Compustat	Operating income <i>after</i> depreciation.
oibdpq	Compustat	Operating income <i>before</i> depreciation (EBITDA).
dpq	Compustat	Depreciation & amortisation.
xintq	Compustat	Interest expense.
txtq	Compustat	Income-tax expense.
niq / ibq	Compustat	Net income / income before extraordinary items.
piq	Compustat	Pretax income.
epspxq	Compustat	Primary EPS excl. extraord. items (USD per share).
dvpq	Compustat	Preferred dividends.

continued on next page

continued from previous page

Variable	Source	Definition / Unit (if not \$)
Quarterly cash-flow items (\$ millions)		
oancfq	Compustat	Net cash from operating activities.
capxq	Compustat	Capital expenditures (add “q” suffix from code).
ivncfq	Compustat	Net cash from investing activities.
fincfq	Compustat	Net cash from financing activities.
spceq	Compustat	Net sale (−) / purchase (+) of stock.
dvq	Compustat	Cash dividends (common + preferred).
sstkq	Compustat	Sale of common and preferred stock.
prstkq	Compustat	Purchase of common and preferred stock.
Share-related and market variables		
mkvaltq	Compustat	Market value of common equity at quarter-end (millions USD).
cshoq	Compustat	Common shares outstanding (millions).
<p><i>Notes:</i> All Compustat items carry a “q” suffix when drawn from the quarterly (fundq) file. Dollar values are in millions unless otherwise noted; per-share items such as epspxq are in dollars. Return and ratio fields are decimals (0.05 = 5 %). CRSP volumes are raw share counts. Cumulative factors (cfacpr, cfacshr) equal 1 at issuance and adjust backwards through splits.</p>		