

Welfare Comparisons for New Technology and New Combination Subsidies

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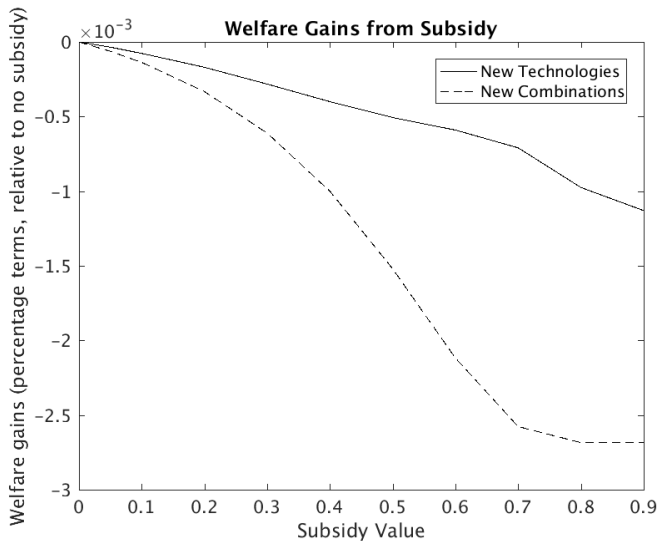
The University of Chicago

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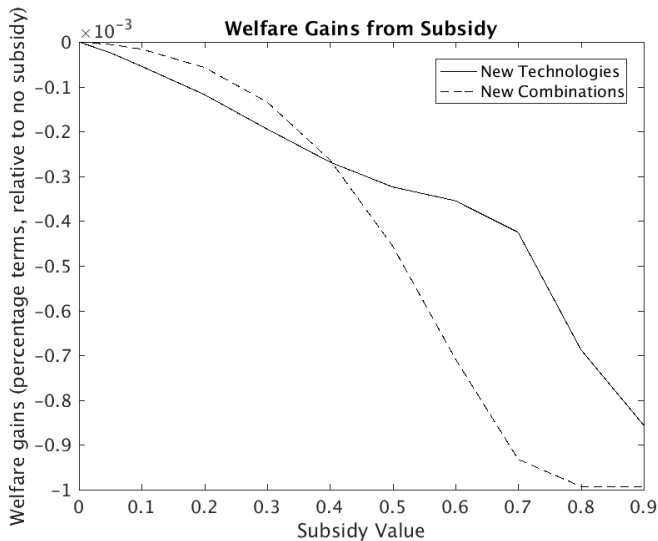
Summary

- The figures show the welfare gains of a new technology subsidy and a new combinations subsidy for different subsidy values.
- Each figure displays the same results but for a different period over which the subsidy is implemented and welfare is calculated – e.g. introduce a subsidy for X years and compute the welfare variation in those X relative to the economy without any subsidy.

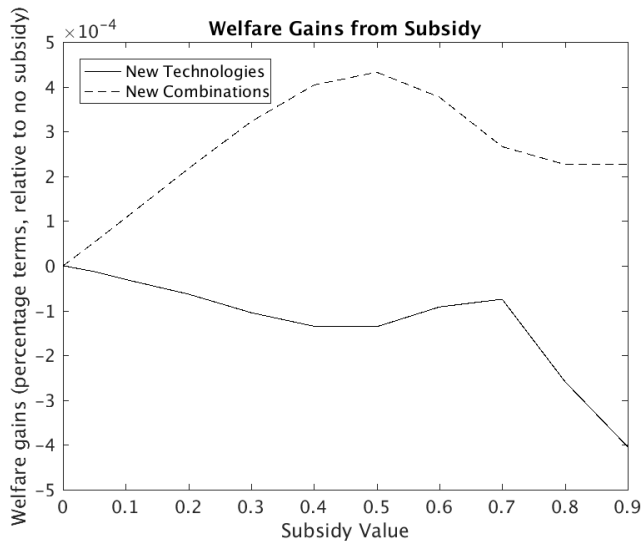
5 years of subsidy



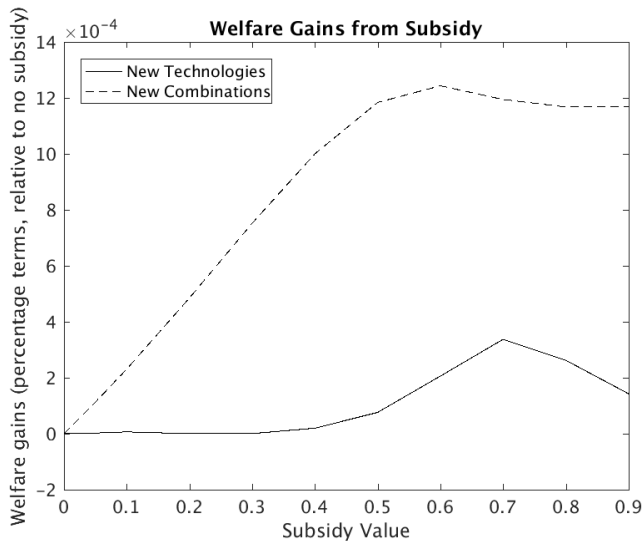
10 years of subsidy



15 years of subsidy



20 years of subsidy



25 years of subsidy

