Mining glossary

Not exhaustive

**In a mining pool:**

* **Pool luck:** always aimed at 100%, that is, at perfection. If the pool finds a block earlier than statistically should on average, the pool is lucky if it takes longer, the pool is unlucky. E.g. if you have 1/3 Hashrate of a network, the pool should find 1/3 blocks.
  + **Less** than 100% means the pool was **lucky**.
  + **More** than 100% signifies the pool was **unlucky**.
* **Miner-extracted Value (MEV):** Specialize software watch the incoming transactions in the blocks to seek opportunities to step in the middle of a chain of token exchanges and **profit from the exchange rate difference**. That reward go the pool.