Penny Stock Plan

Pre-market:

- Big picture, key levels;

- Check News, if any, has to be first released publicly;

- Volume needs to be above average;

- Low float - high demand (around the couple million);

- Look for patterns;

- Analyze previous day runner (times of jumps and pattern);

- Analyze pre-market (*has to hold gains*);

- Keep in mind *supply and demand*;

- Watch gap ups;

- Add alerts.

During:

- Don't get in at first push, let pullback to VWAP/key level;

- Exit is break of highs/ next resistance (taking profit);

- Once you're in the money, raise stop loss;

- Stop loss is below VWAP/support;

- Risk and reward.

Notes:

- Don't trade VWAP;

- Don't rush the trade;

- Beware of volume;

- Pay attention to times and sales;

- Pay attention to insider buying.

Logic:

- (failed major level) & (failed move higher at open) & (failed VWAP) $\Longrightarrow$ (short).

- (first initial push fails PM high) $\Longrightarrow$ $\big((\text{exit}) \text{ or } (\text{no entry})\big)$.