

Candlestick Charting Basics: Spotting the Early Reversals Signals



By
Steve Nison, CMT
President, Candlecharts.com Inc.

candlecharts.com

555 Route 18 South PMB 2000 East Brunswick, NJ 08816 USA
Telephone: 732-254-8660 Facsimile: 732-390-6625
Web site: www.candlecharts.com E-mail: nison@candlecharts.com

Media Comments

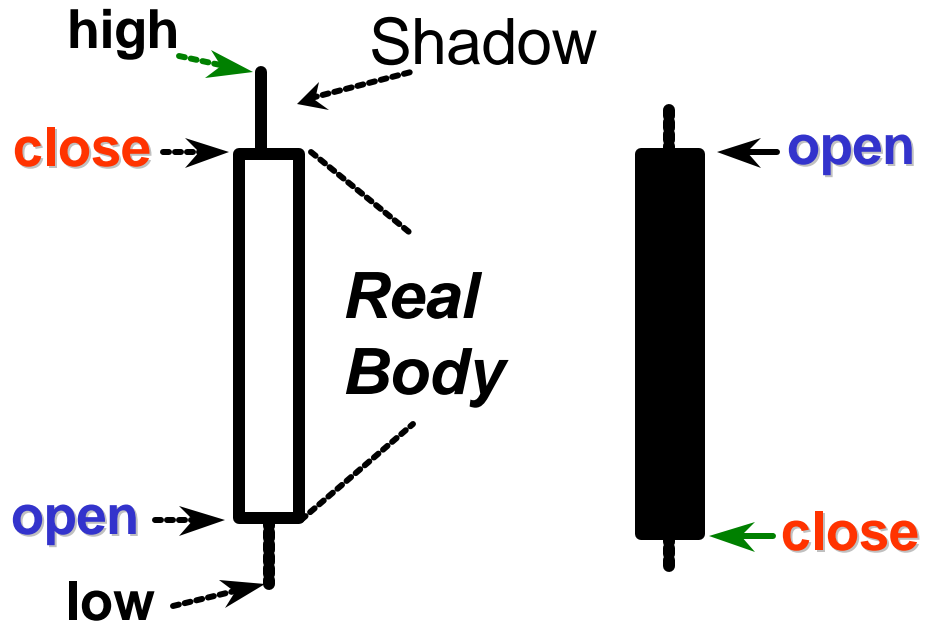
"Japan's Candlesticks Light Traders' Path"

--- Wall Street Journal

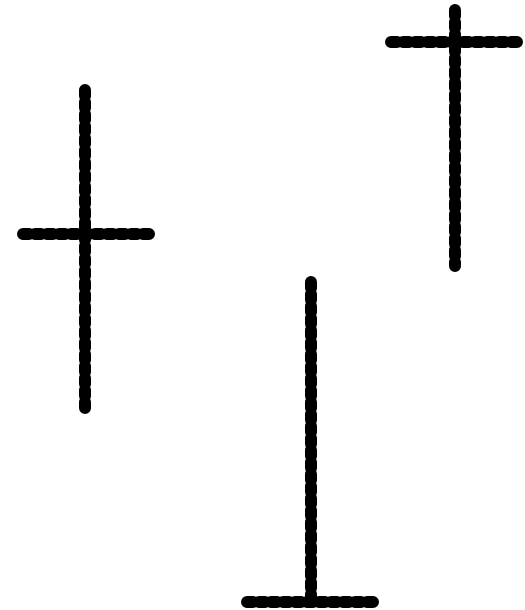
"Whether you day trade or hold positions candlesticks are a must" --- Investors Library

"Candlesticks: A New Light in Technical Analysis" --- Barron's

Constructing the Candle Line



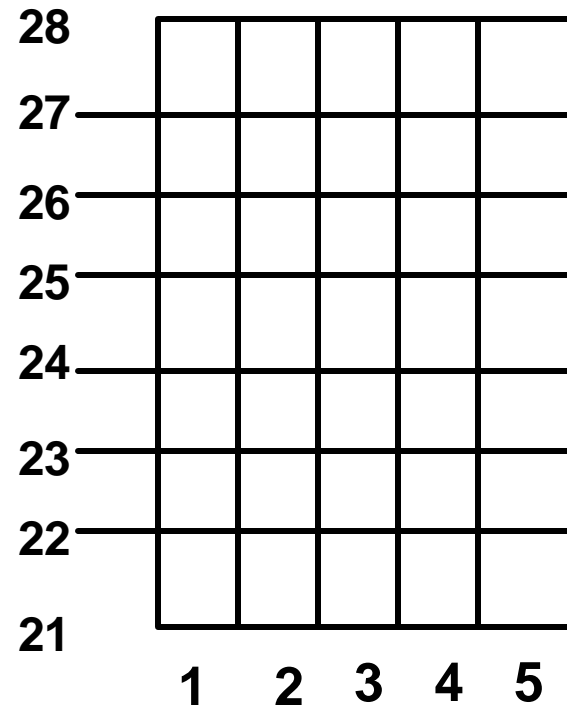
Real Bodies / Shadows



Doji

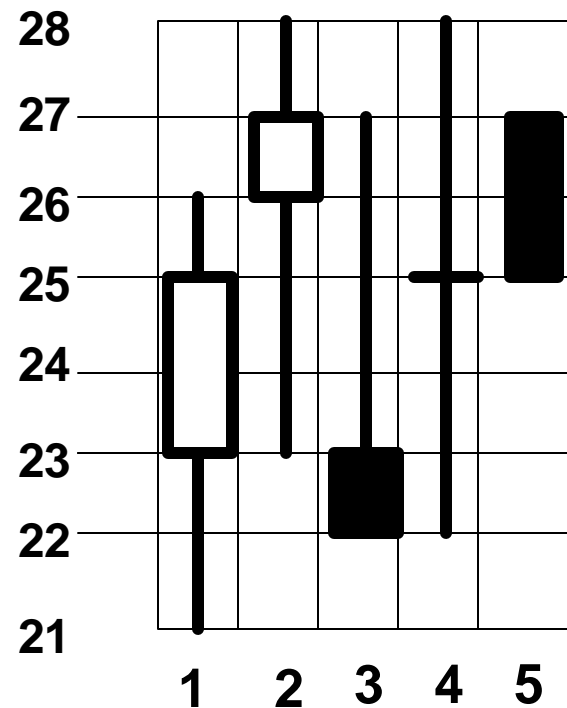
Drawing Candle Lines

<u>session</u>	<u>open</u>	<u>high</u>	<u>low</u>	<u>close</u>
1	23	26	21	25
2	26	28	23	27
3	23	27	22	22
4	25	28	22	25
5	27	27	25	25

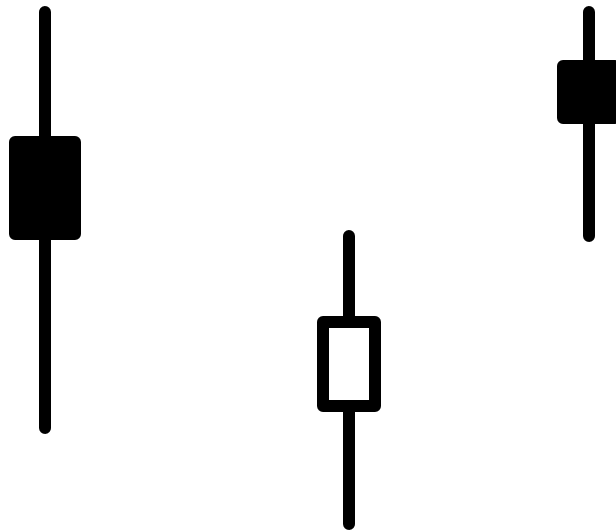


Drawing Candle Lines

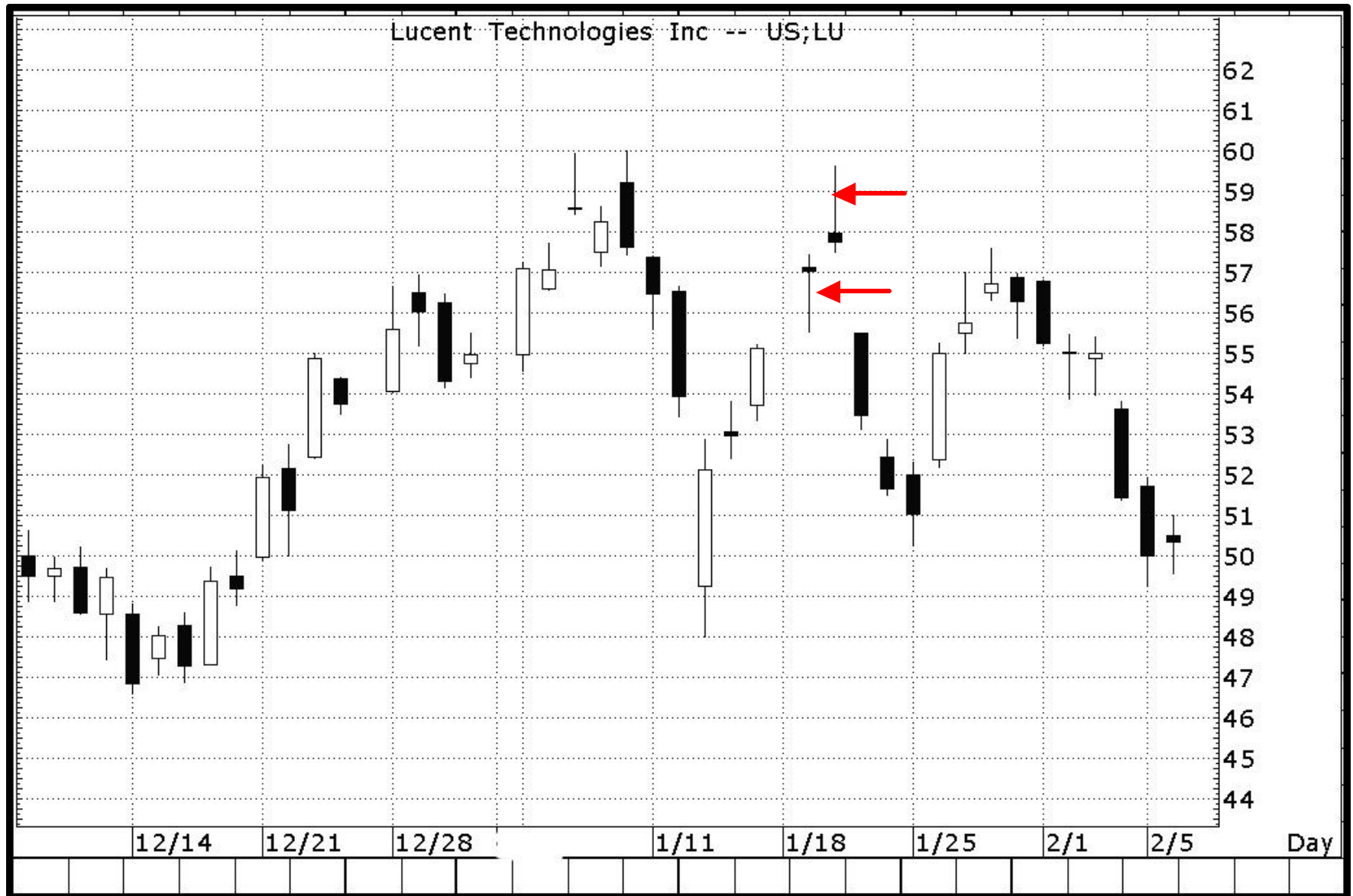
<u>session</u>	<u>open</u>	<u>high</u>	<u>low</u>	<u>close</u>
1	23	26	21	25
2	26	28	23	27
3	23	27	22	22
4	25	28	22	25
5	27	27	25	25



Small Real Bodies (spinning tops)



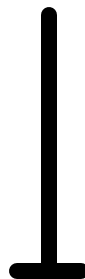
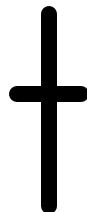
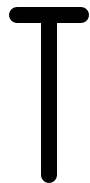
Candle(stick) Chart - spinning tops



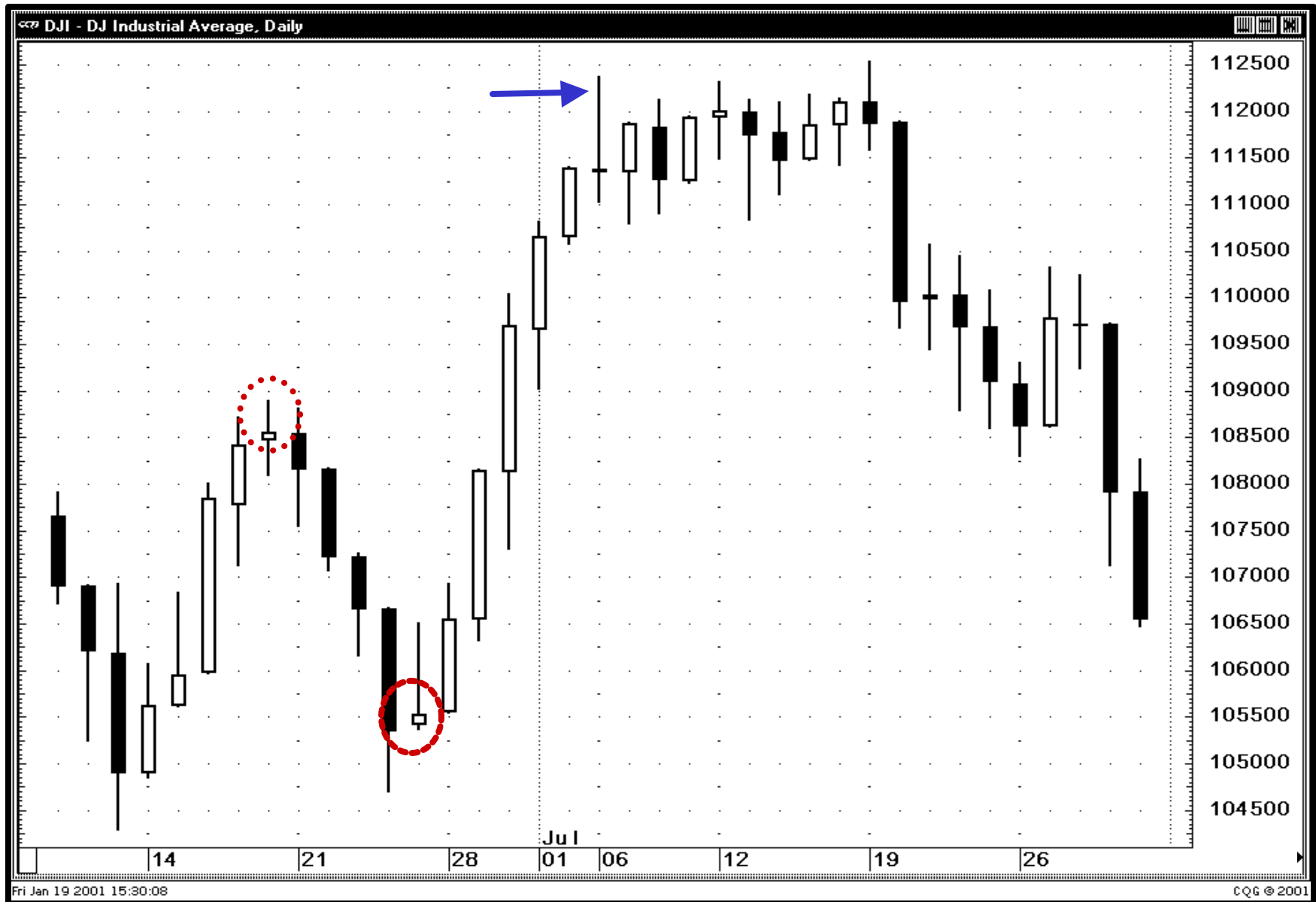
Small Real Bodies



Doji



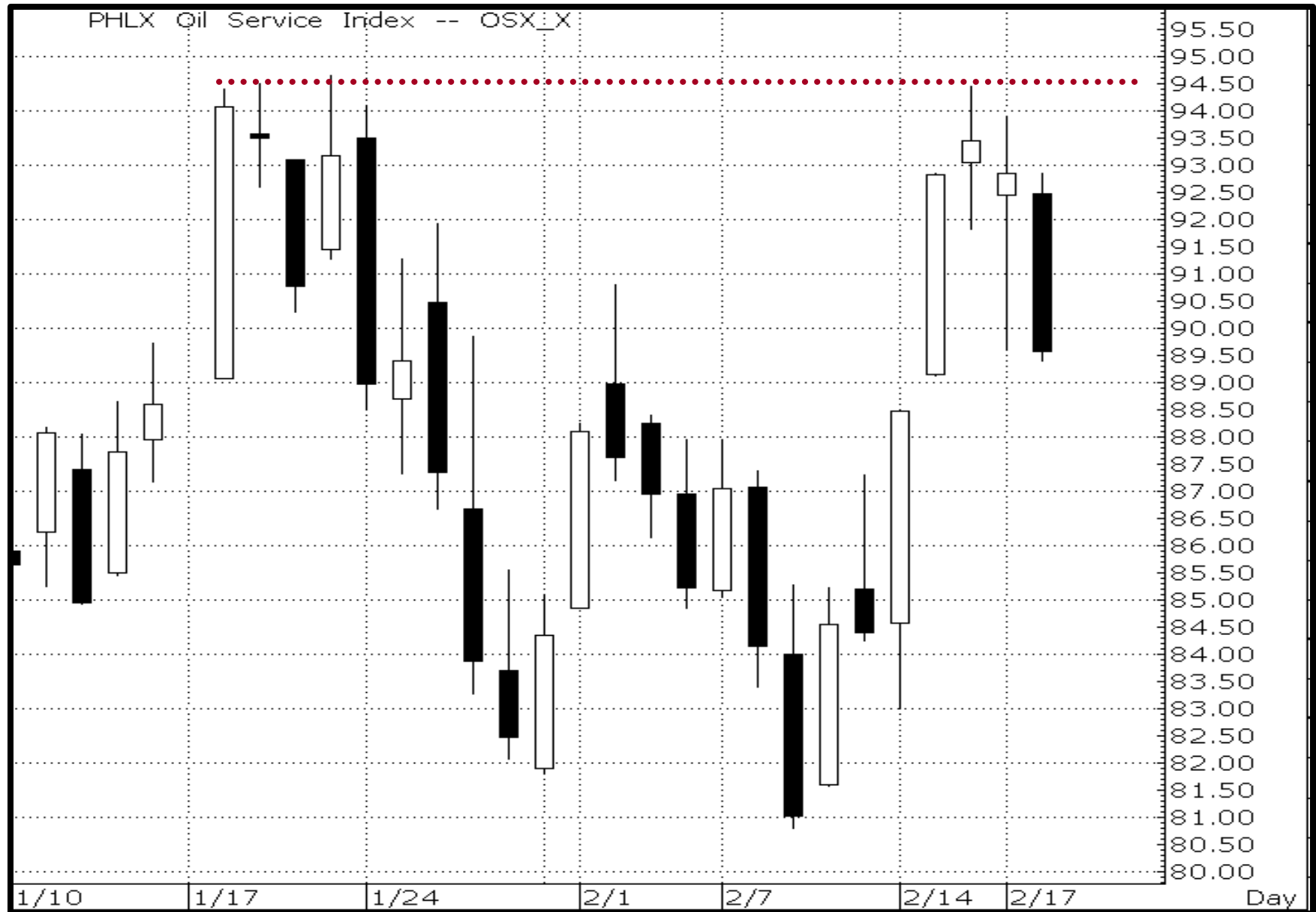
Doji after tall white candle



Doji after tall white



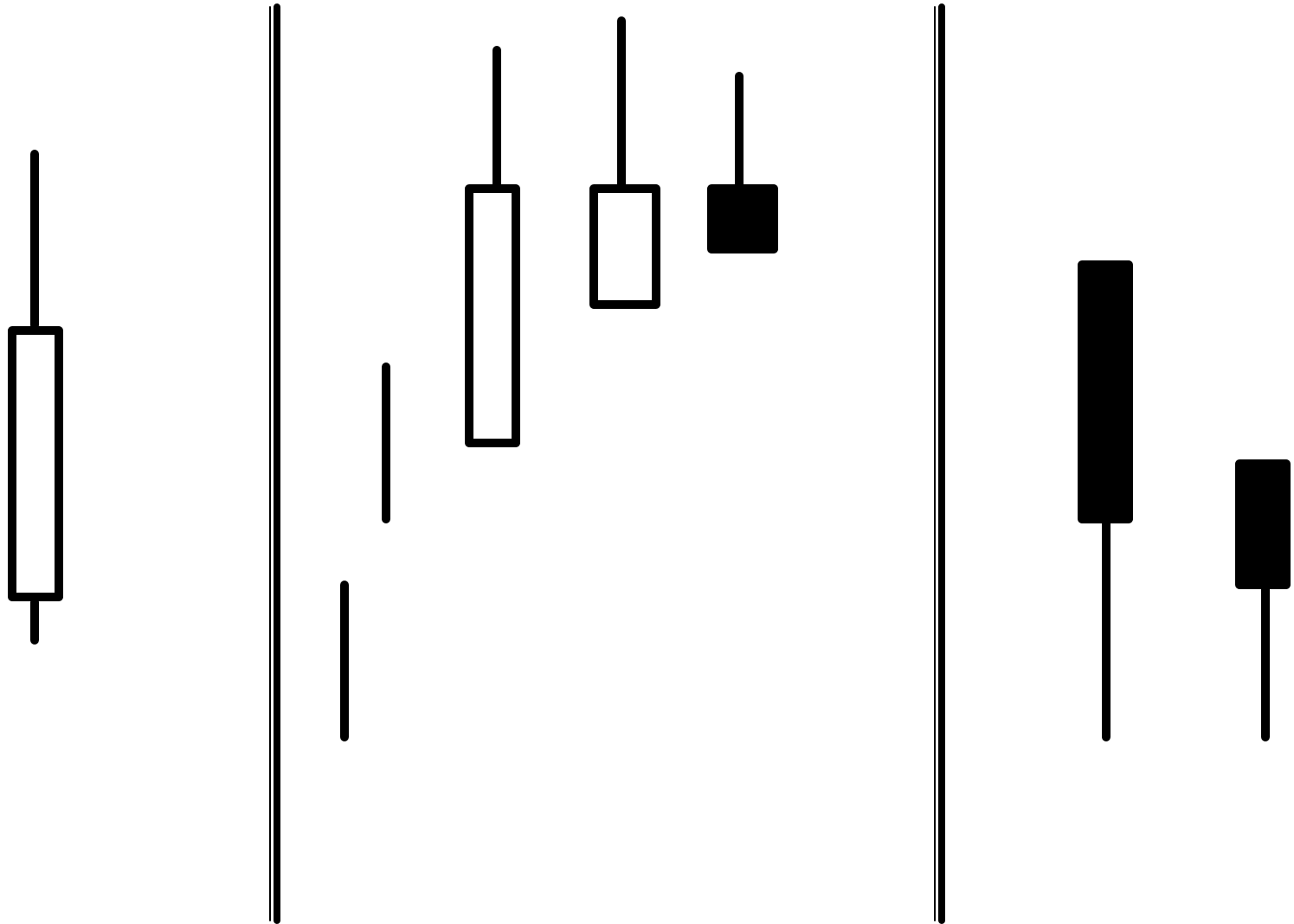
Doji as Resistance



Gravestone Doji



Shadows



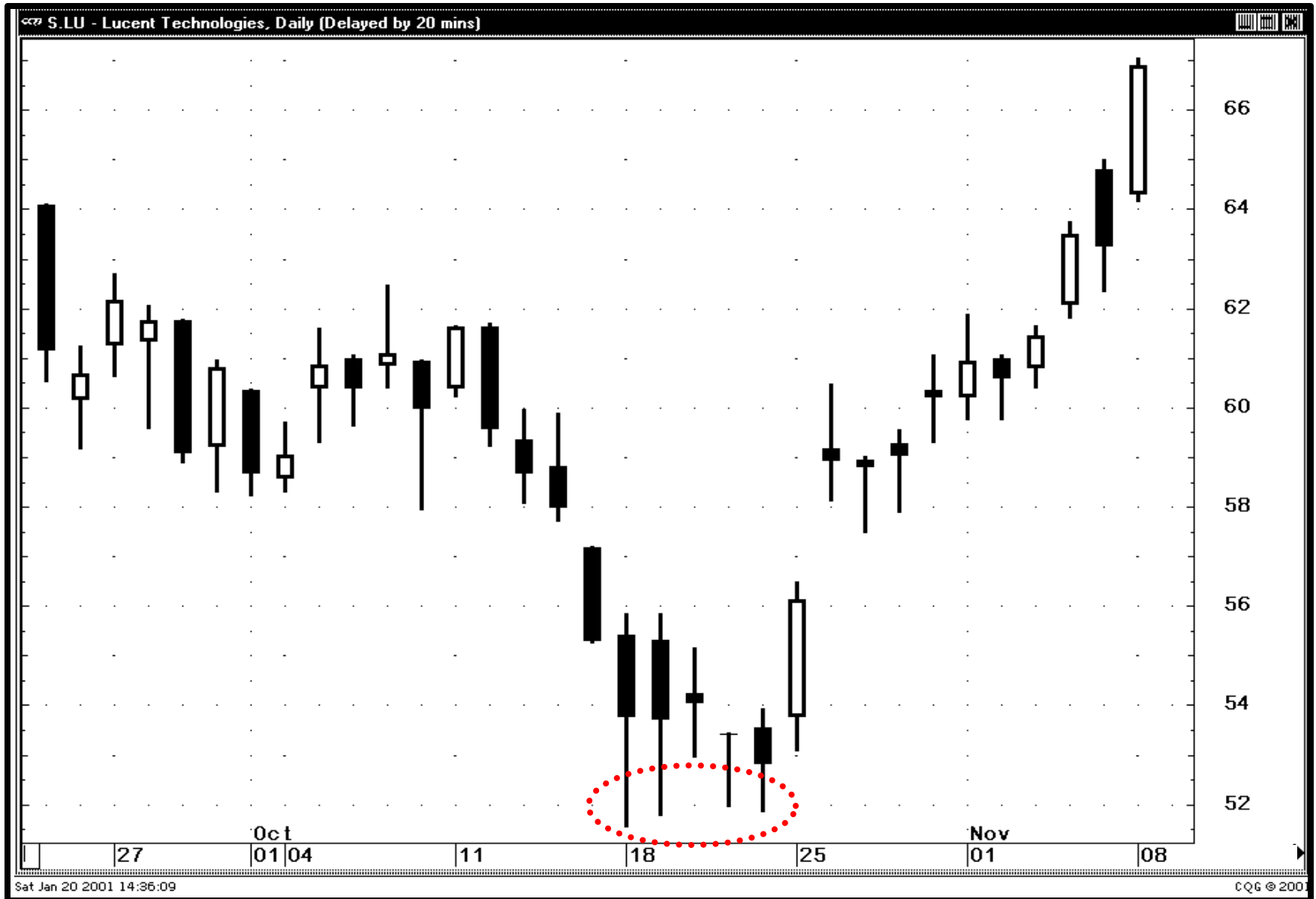
Long Upper (Bearish) Shadows



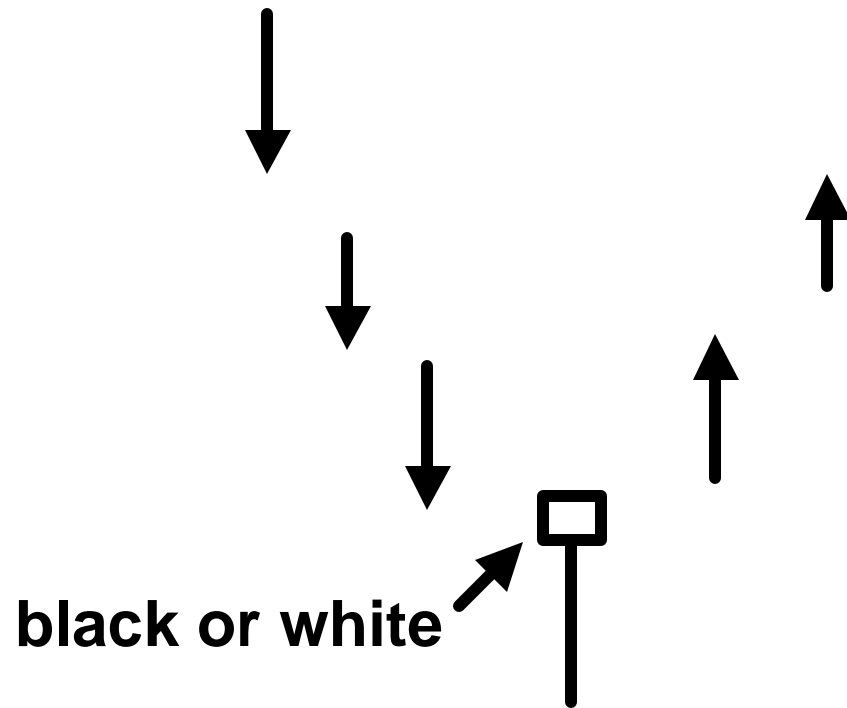
Long Upper Shadows



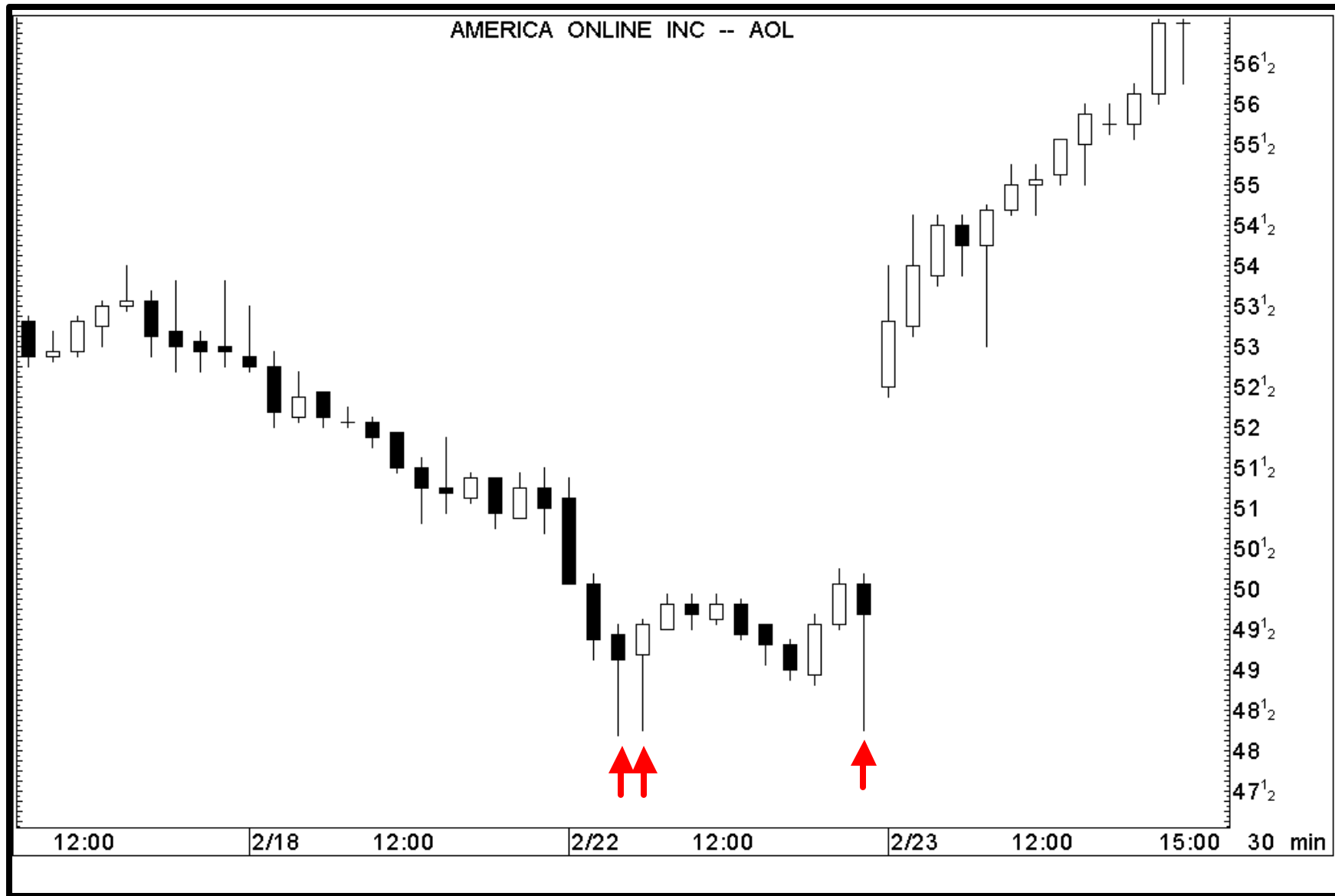
Long Lower (Bullish) Shadows



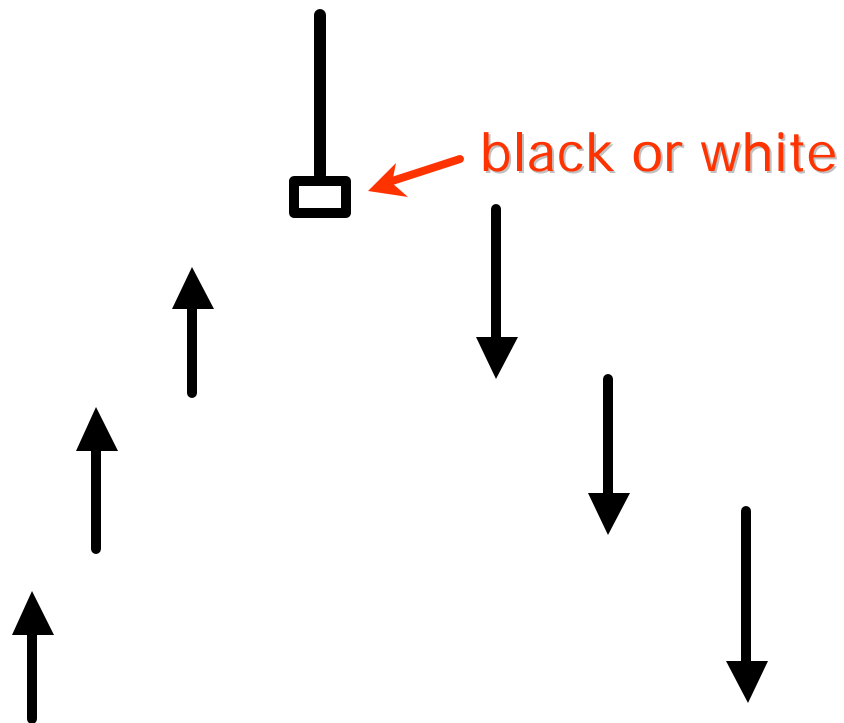
Hammer



Hammers



Shooting Star

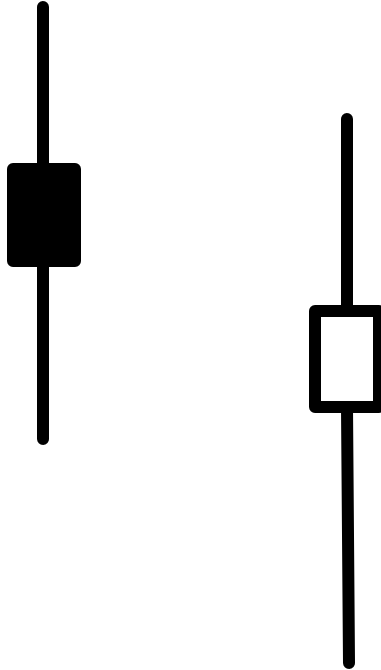


Shooting Star

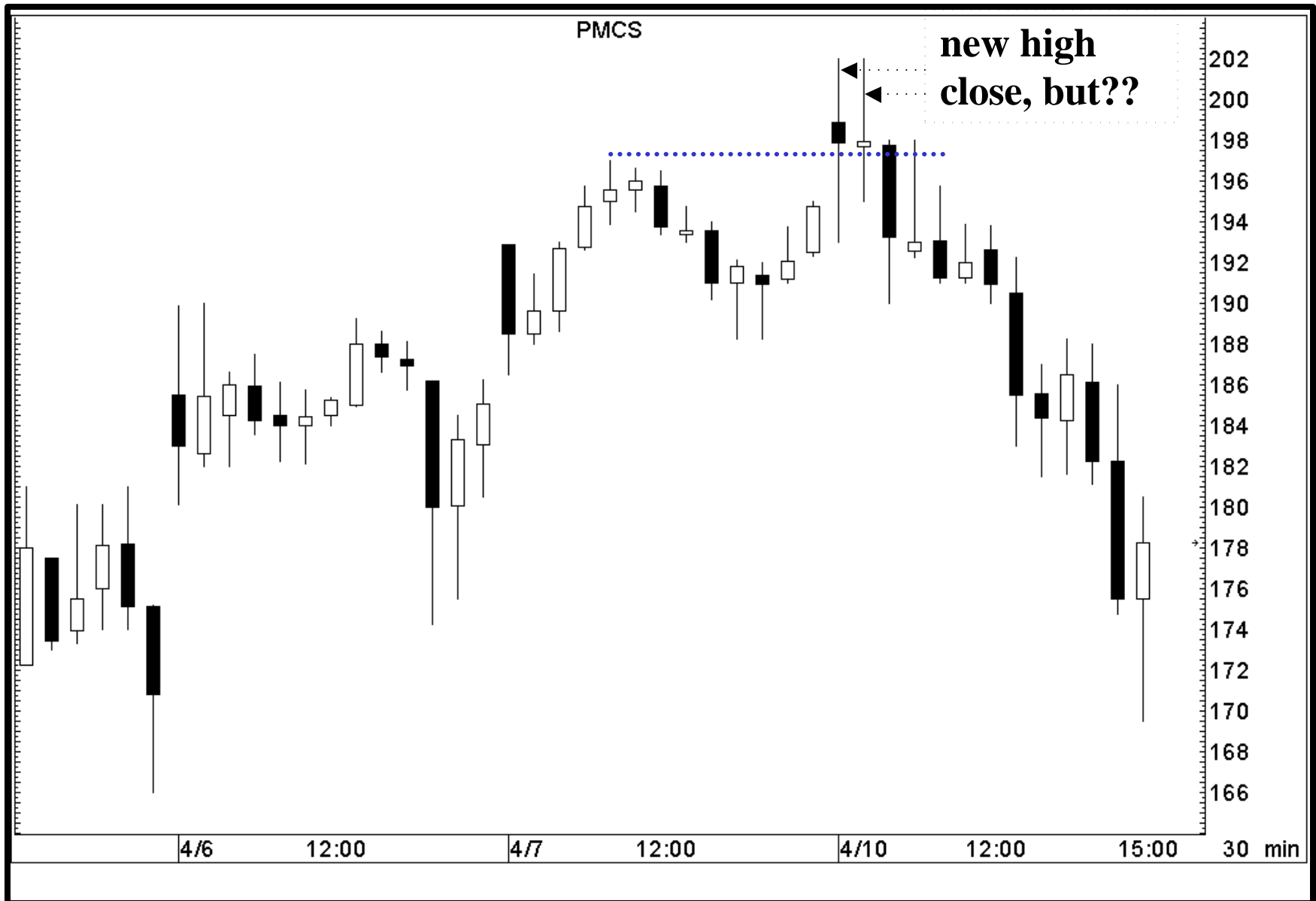




High Wave Candles



High Wave Candle



High Wave Candle



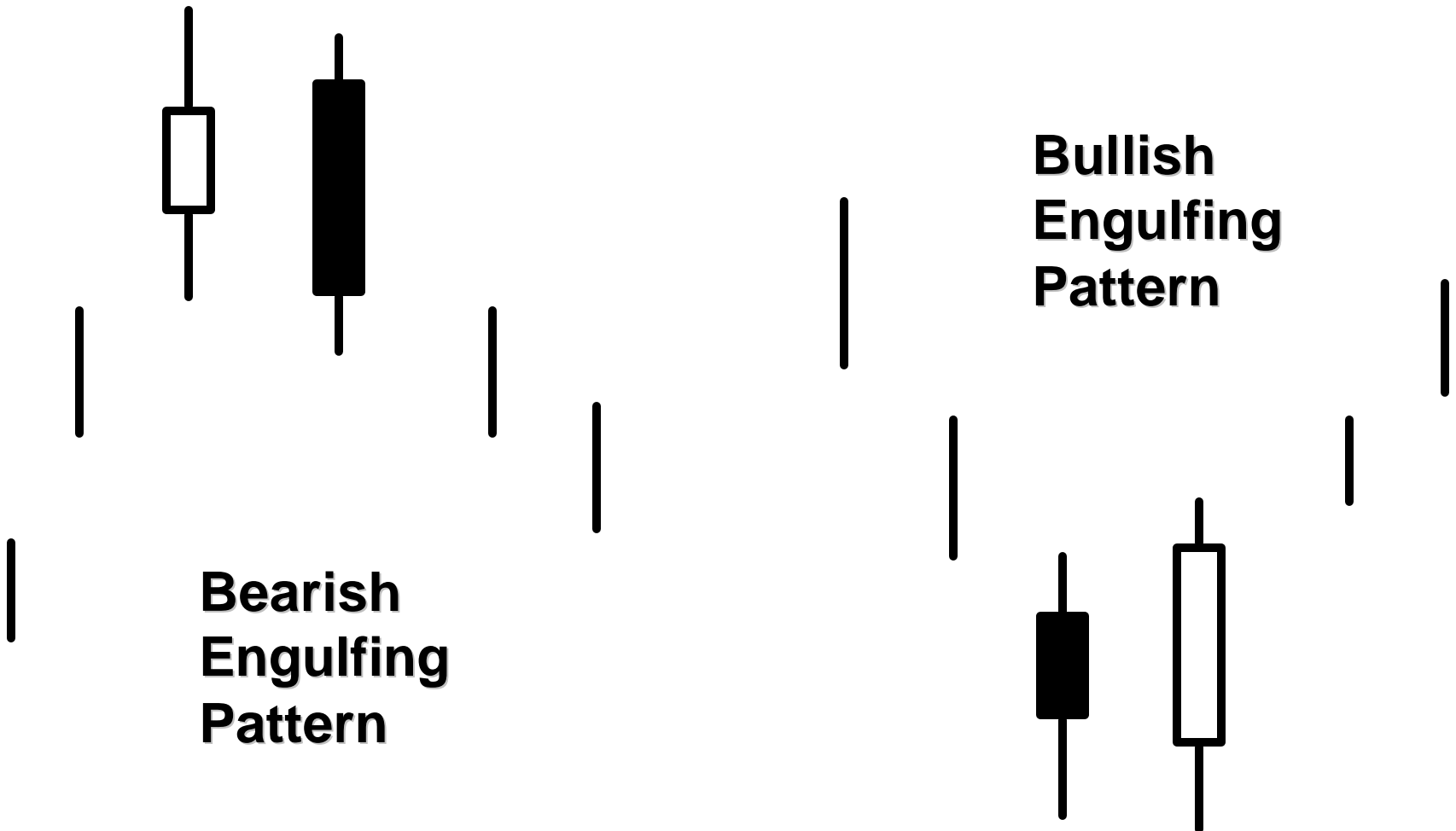
High Wave Candle



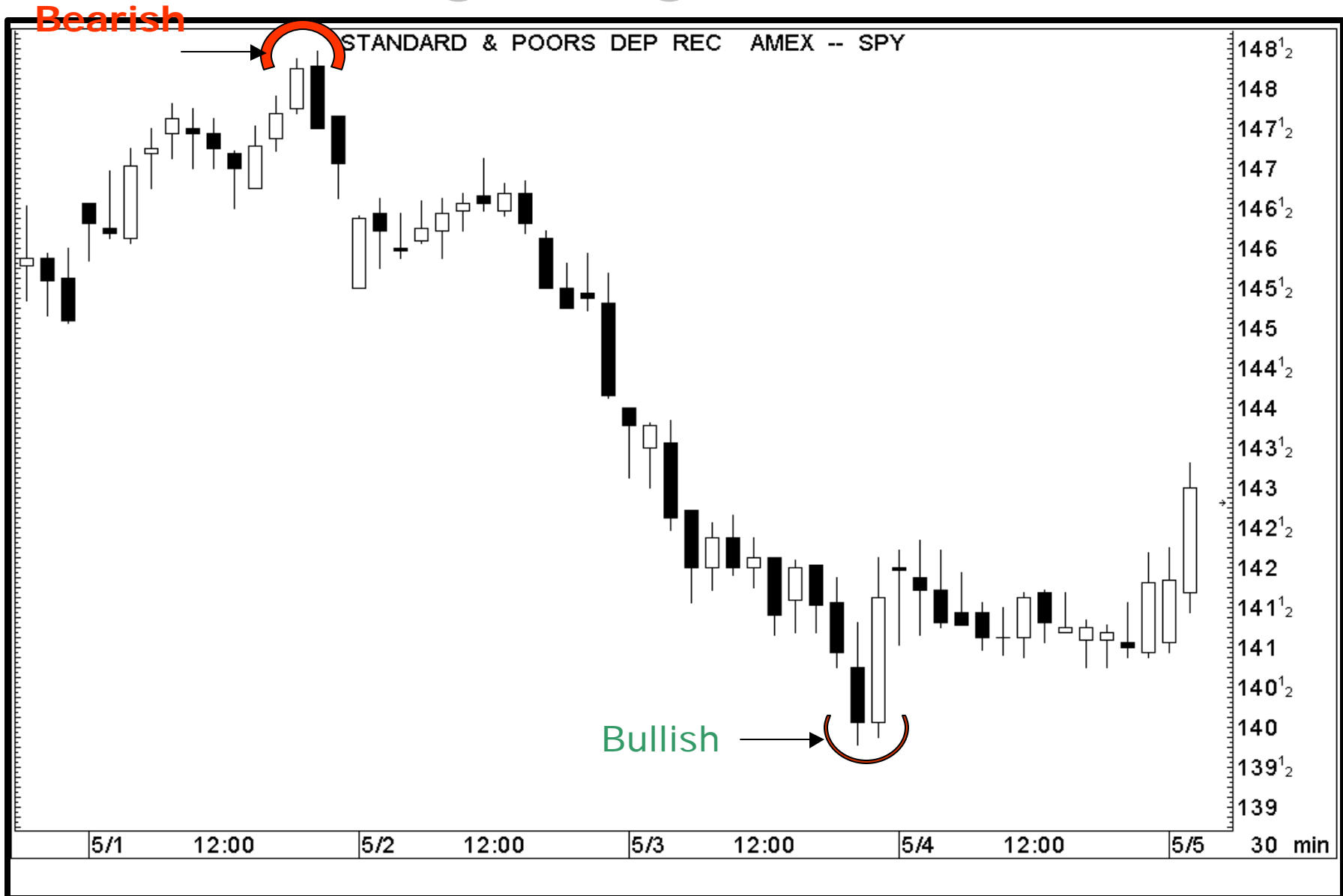
Convergence of Candles Define Support



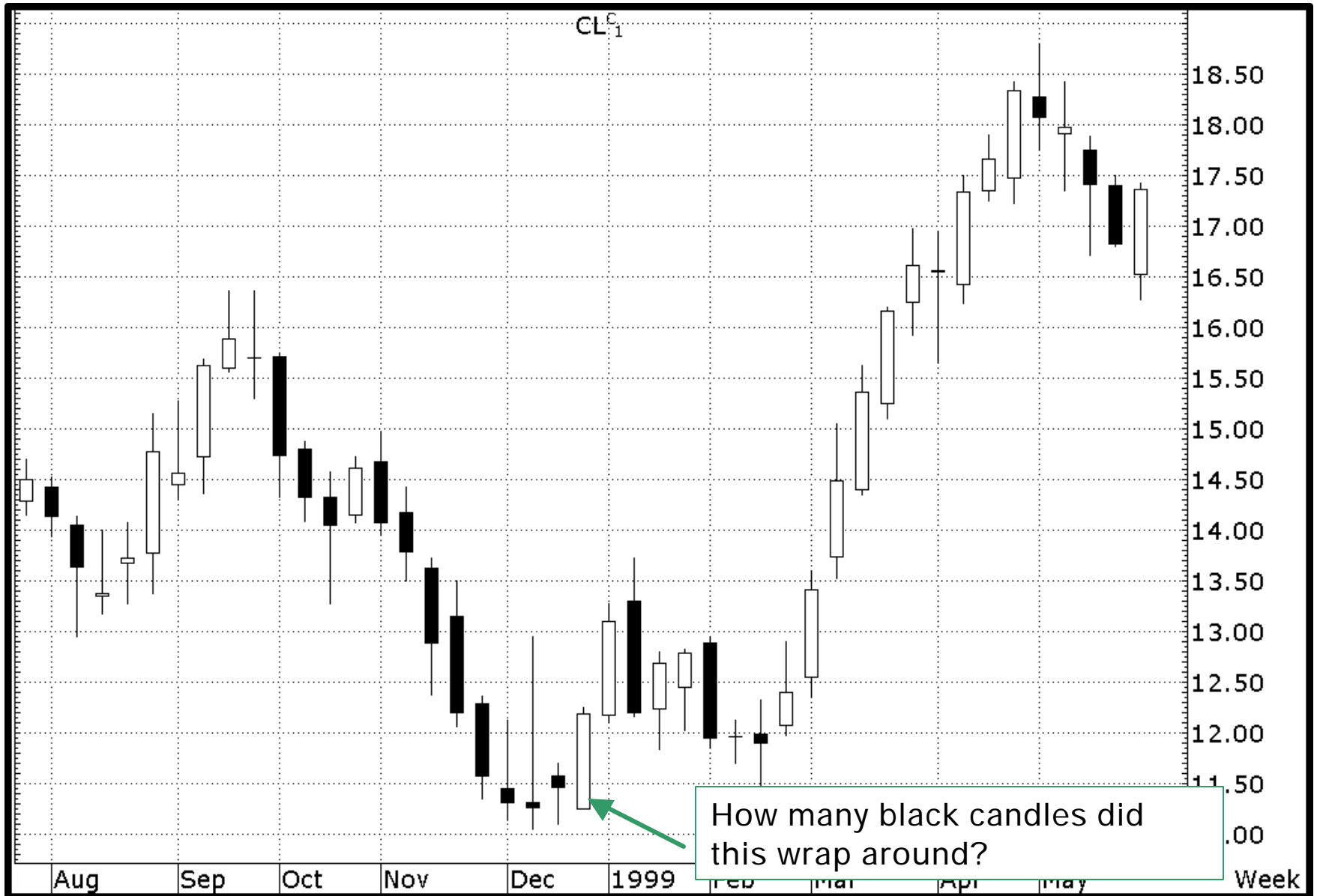
Engulfing Patterns



Engulfing Patterns



Bullish Engulfing Pattern



Bearish Engulfing Pattern

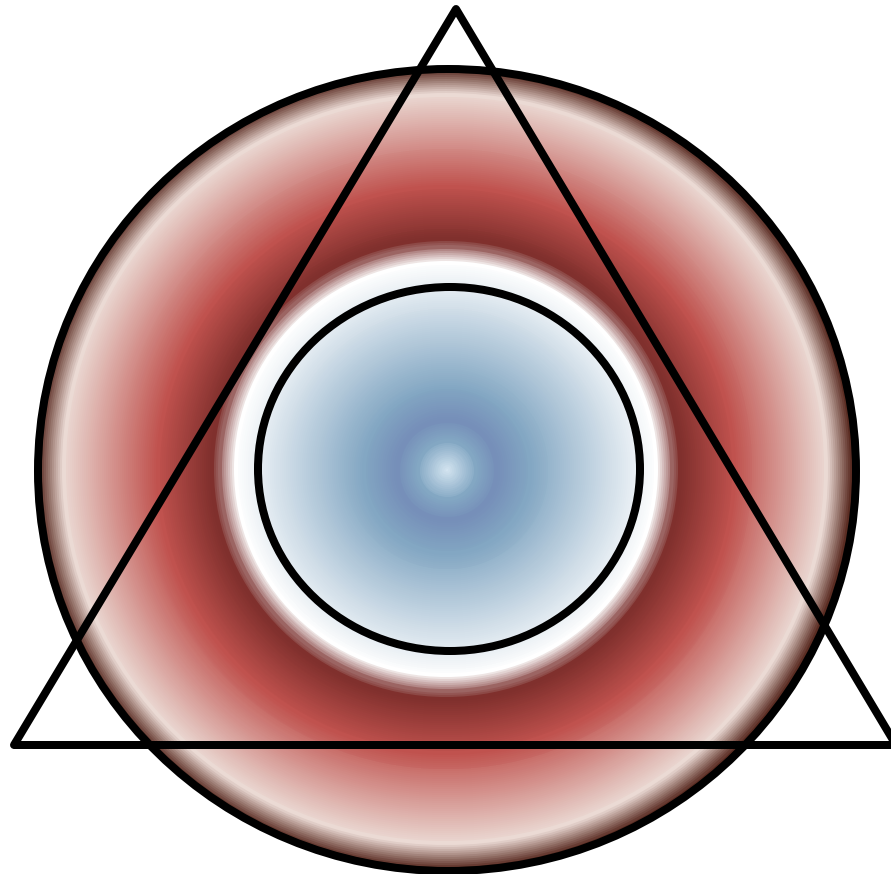


The Trading Triad?

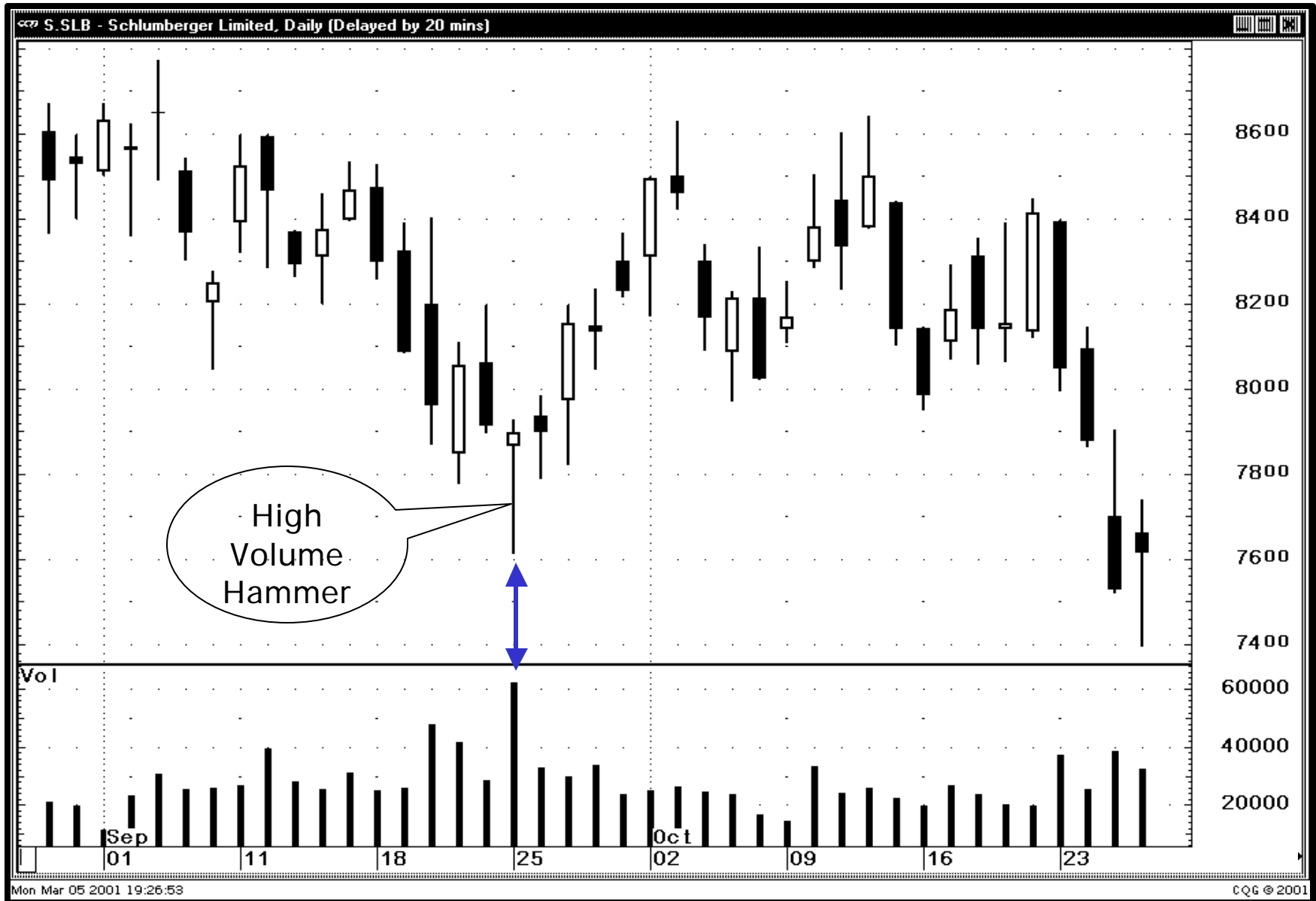
Candle Charts

Western

Capital
Preservation



Volume confirms signal



STOPS



Shooting Star (convergence)





 **Web site: www.candlecharts.com**

 **E-mail: nison@candlecharts.com**

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