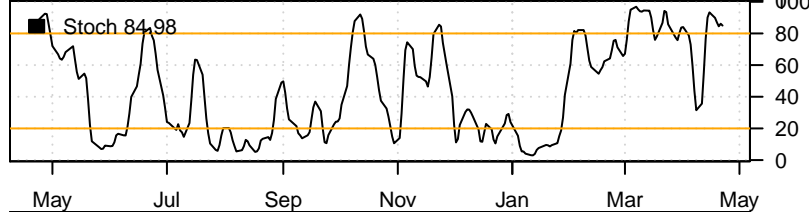
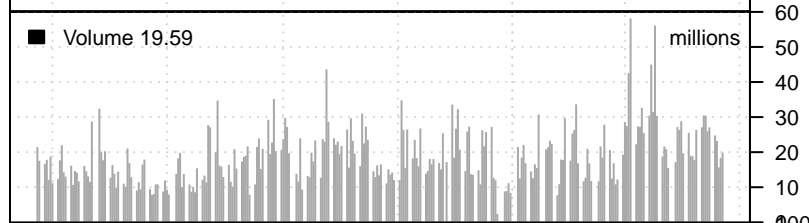
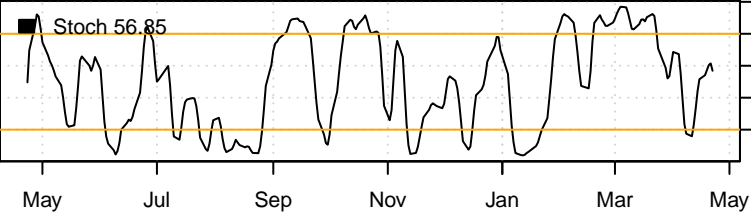
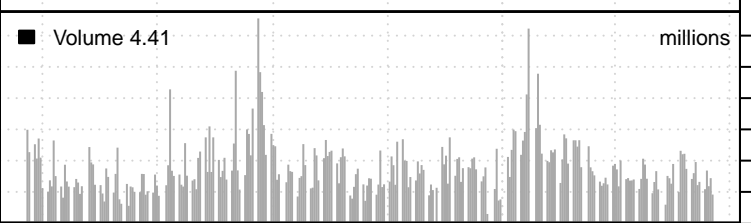
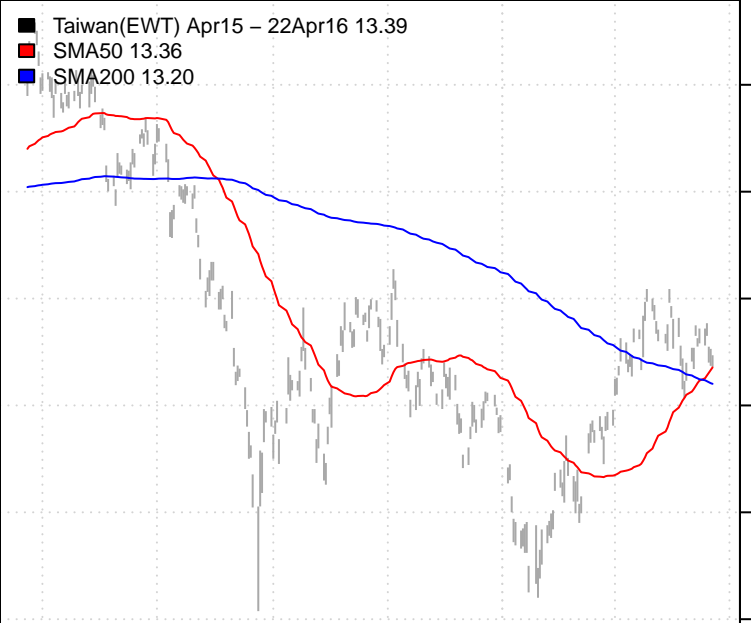


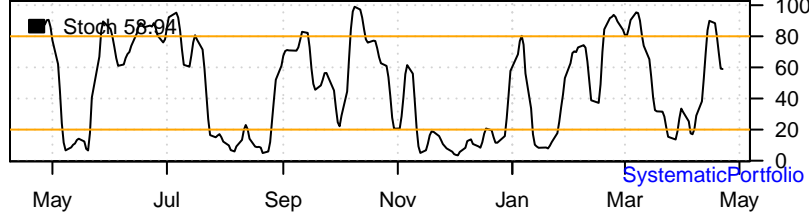
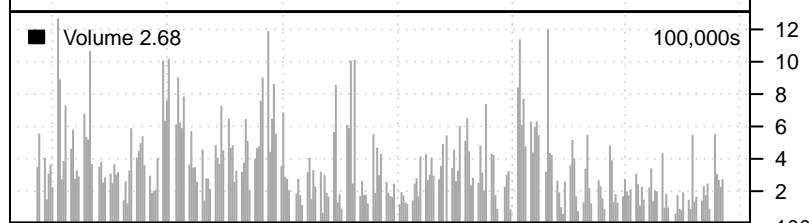
May Jul Sep Nov Jan Mar May



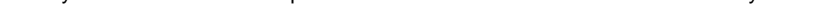
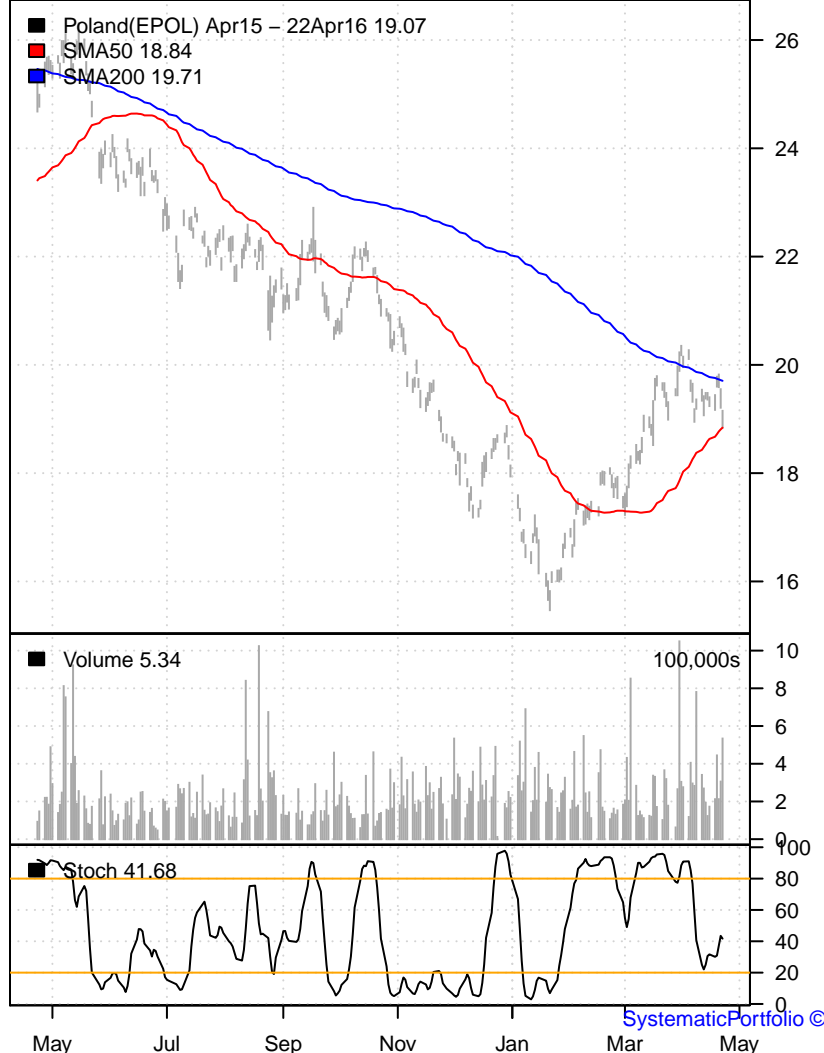
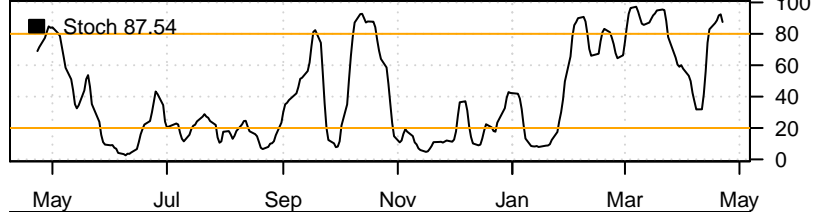
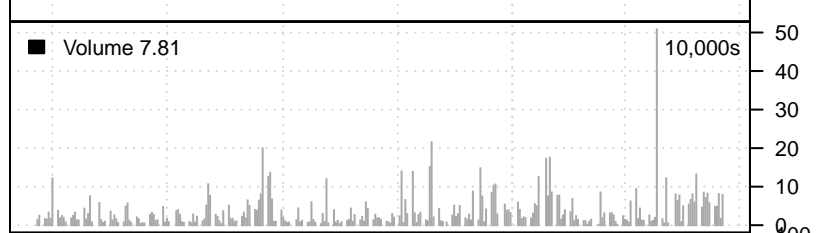
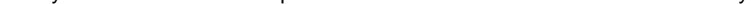
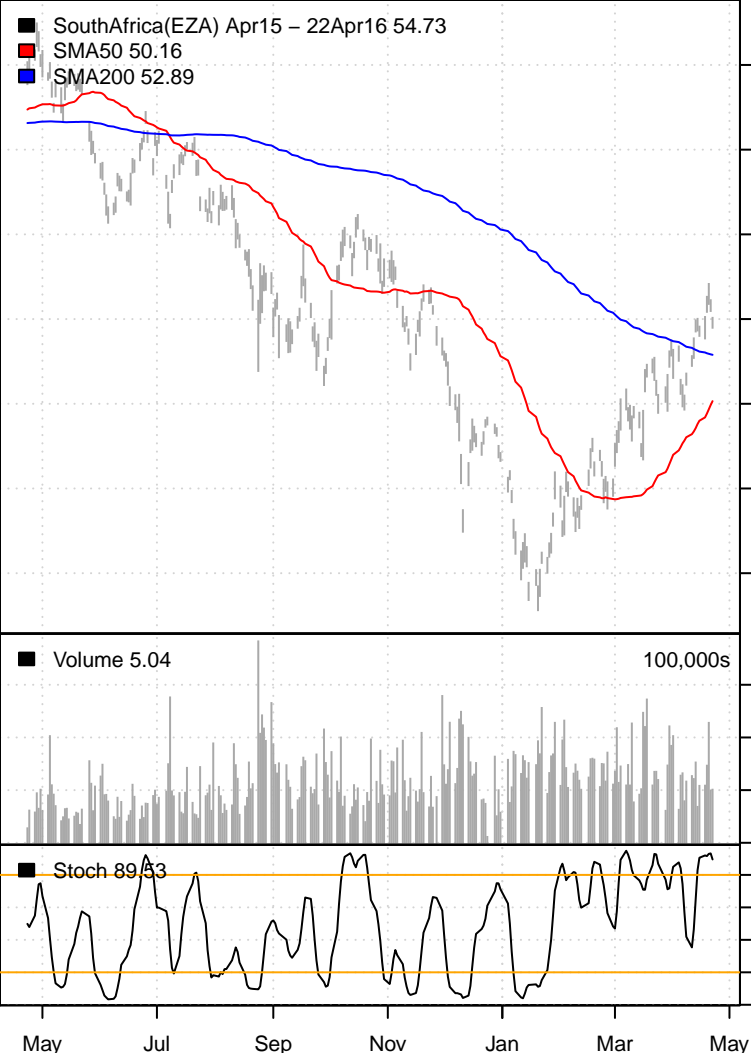
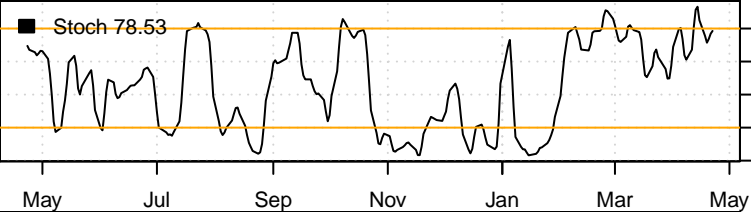
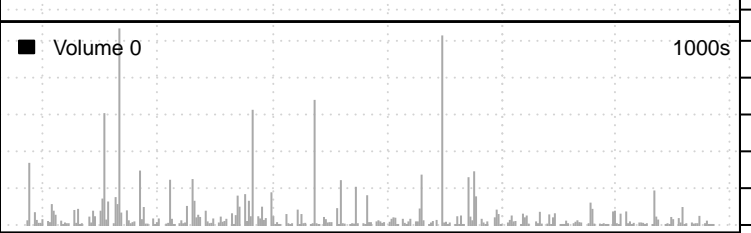
May Jul Sep Nov Jan Mar May

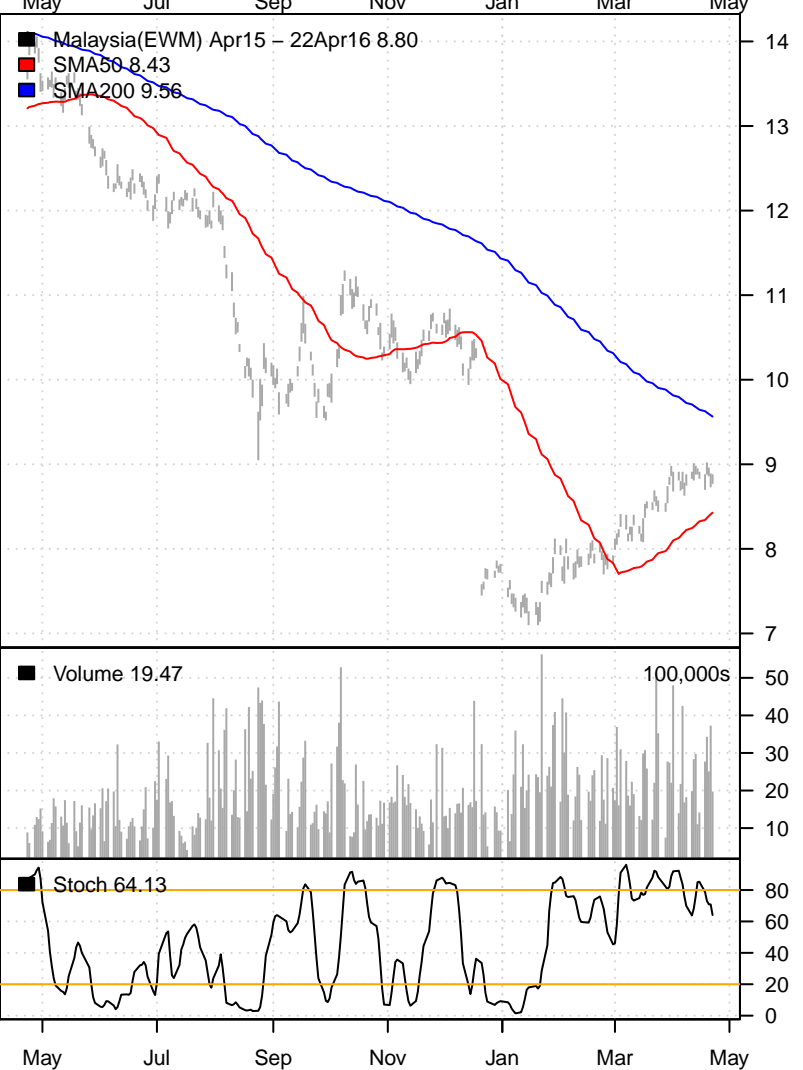


May Jul Sep Nov Jan Mar May



May Jul Sep Nov Jan Mar May





	May15	Jun15	Jul15	Aug15	Sep15	Oct15	Nov15	Dec15	Jan16	Feb16	Mar16	Apr16	Total
SPY	1.3%	-2.0%	2.3%	-6.1%	-2.6%	8.5%	0.4%	-1.7%	-5.0%	-0.1%	6.7%	1.7%	2.4%
EWK	2.1%	-1.0%	3.6%	-5.8%	-2.8%	6.3%	1.5%	2.1%	-5.0%	-4.6%	7.9%	1.1%	4.4%
EIRL	0.8%	-0.1%	5.2%	-1.5%	-3.9%	1.3%	2.3%	3.0%	-6.7%	-3.7%	7.6%	-2.1%	1.4%
EWO	-0.6%	-4.3%	3.2%	-5.0%	-3.7%	6.7%	-1.6%	-0.1%	-8.8%	-1.0%	11.2%	2.2%	-3.3%
TUR	-0.2%	-1.3%	-4.8%	-11.0%	-4.4%	10.2%	-4.8%	-5.1%	2.3%	0.8%	17.0%	3.0%	-1.5%
EWN	1.8%	-2.2%	3.2%	-7.7%	-4.4%	6.8%	-1.1%	-3.0%	-2.0%	-2.7%	8.2%	0.7%	-3.4%
EIS	-0.2%	0.9%	7.3%	-8.9%	-4.5%	4.9%	0.4%	-1.4%	-6.3%	-0.7%	4.4%	2.9%	-2.4%
EWQ	-0.8%	-2.8%	4.1%	-6.6%	-3.8%	7.1%	-2.3%	-3.8%	-3.8%	-2.5%	6.5%	2.9%	-6.7%
EWJ	1.5%	-1.3%	0.9%	-6.3%	-5.8%	7.9%	0.5%	-1.4%	-5.1%	-5.3%	4.8%	7.0%	-3.9%
EWD	-0.2%	-3.2%	0.8%	-5.3%	-4.3%	3.9%	0.4%	-3.5%	-6.2%	0.3%	7.3%	3.7%	-7.0%
EWA	-3.3%	-4.4%	-0.5%	-10.9%	-3.9%	5.6%	0.9%	2.1%	-7.0%	-2.0%	11.8%	4.9%	-8.5%
EWG	-1.7%	-2.6%	1.6%	-7.0%	-6.1%	9.6%	0.5%	-3.9%	-7.1%	-4.0%	10.1%	3.1%	-8.9%
RSX	-3.8%	-3.5%	-7.2%	-0.9%	-6.7%	6.4%	-0.1%	-9.1%	-1.2%	0.3%	12.7%	6.5%	-8.4%
EWV	-0.2%	-1.7%	-1.3%	-6.2%	-2.4%	6.1%	-2.1%	-5.6%	-2.9%	0.2%	10.8%	-1.2%	-7.5%
EWL	2.5%	-5.3%	4.1%	-6.7%	-3.9%	3.9%	-2.8%	0.5%	-6.1%	-2.8%	4.9%	2.9%	-9.3%
ECH	-2.3%	-6.3%	-6.3%	-1.9%	-5.9%	5.9%	-7.0%	-1.6%	2.2%	1.7%	11.2%	0.2%	-11.1%
EWC	-4.6%	-3.3%	-4.2%	-5.0%	-5.2%	3.5%	-2.2%	-6.4%	-2.7%	3.4%	9.6%	5.7%	-12.1%
EIDO	3.8%	-8.7%	-2.7%	-11.6%	-11.2%	13.9%	1.3%	2.2%	3.7%	4.8%	3.8%	0.9%	-2.7%
EWB	-0.5%	-3.5%	-1.5%	-13.3%	-0.8%	7.3%	-2.0%	-0.3%	-9.3%	0.7%	9.3%	2.0%	-13.2%
EWU	0.6%	-3.9%	1.6%	-8.0%	-3.9%	6.6%	-1.7%	-6.1%	-4.8%	-3.1%	5.4%	3.8%	-13.8%
EWY	-5.5%	-4.7%	-7.1%	-6.5%	2.0%	11.5%	-2.9%	-3.7%	-3.9%	-2.4%	13.4%	0.1%	-11.5%
EWS	-5.8%	-1.0%	-4.2%	-12.1%	-3.9%	9.3%	-5.5%	0.2%	-8.7%	3.3%	12.0%	2.7%	-15.3%
EWP	-3.1%	-2.1%	2.1%	-6.5%	-7.4%	6.0%	-3.2%	-5.5%	-6.8%	-5.0%	8.5%	5.9%	-17.1%
EWI	1.9%	-2.6%	4.0%	-4.4%	-3.2%	3.4%	-2.8%	-4.5%	-12.2%	-6.5%	8.2%	2.5%	-16.6%
THD	-3.4%	-0.2%	-6.4%	-7.5%	-3.5%	4.7%	-1.7%	-8.5%	4.5%	3.3%	6.4%	0.8%	-12.0%
EWT	-0.6%	-3.4%	-6.8%	-9.2%	-1.5%	5.6%	-2.7%	-2.7%	-3.4%	4.1%	7.9%	-3.5%	-16.1%
EWZ	-10.9%	3.4%	-12.5%	-13.3%	-11.8%	4.2%	-1.5%	-7.2%	-4.1%	3.3%	28.4%	6.6%	-20.3%
VNM	-1.9%	5.4%	-1.4%	-11.4%	-4.9%	9.6%	-8.3%	-4.6%	-5.6%	0.0%	0.3%	2.6%	-20.0%
MES	-5.1%	0.6%	-0.3%	-6.0%	-2.5%	-2.3%	-7.9%	-1.3%	-11.9%	7.6%	5.0%	3.0%	-20.4%
EZA	-8.0%	1.5%	-4.8%	-7.7%	-6.6%	6.1%	-6.3%	-12.5%	-1.9%	-2.2%	18.3%	3.2%	-21.9%
AFK	-3.4%	-5.4%	-8.0%	-8.3%	-3.9%	2.8%	-7.8%	-4.8%	-7.1%	3.2%	11.0%	6.0%	-24.8%
EPOL	-5.7%	-4.8%	-1.9%	-3.1%	-4.0%	-2.0%	-9.1%	-2.7%	-6.7%	3.3%	16.1%	-6.5%	-25.7%
FXI	-5.0%	-5.0%	-12.2%	-11.3%	-1.3%	7.9%	-2.1%	-3.7%	-11.6%	-2.9%	11.5%	1.7%	-31.3%
EWM	-5.7%	-4.5%	0.3%	-16.1%	-2.7%	3.8%	3.0%	-27.0%	4.8%	-3.5%	13.8%	-1.2%	-34.5%