System	strategy
Period	May1996 – Apr2016
Cagr	9.3
Sharpe	1.15
DVR	1.13
Volatility	8
MaxDD	−13.48
AvgDD	−1.2
VaR	−0.75
CVaR	−1.18
Exposure	99.72
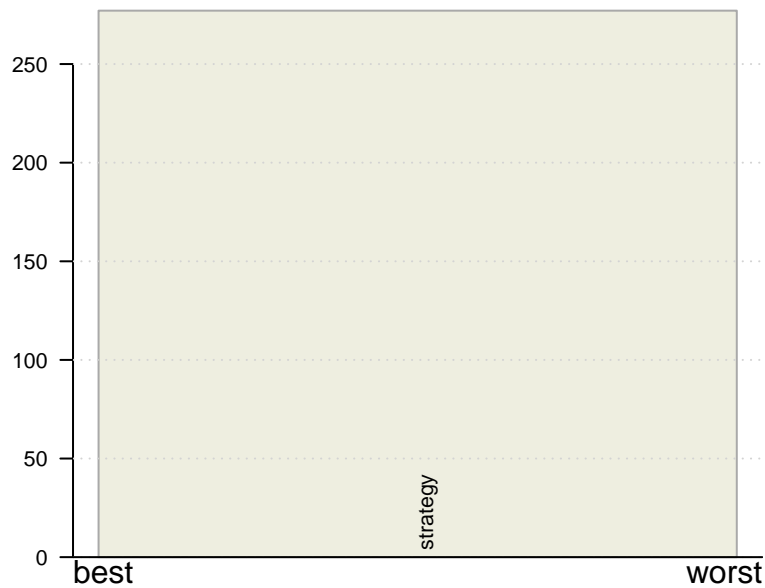
Transition Map for strategy

strategy

Allocation %

- COMMODITIES
- FOREIGN.STOCKS
- US.STOCKS
- REAL.ESTATE
- CASH
- US.10YR.GOV.BOND

2000 2005 2010 2015

strategy	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	MaxDD
1996						1.3	0.2	−0.2	1.7	2.2	1.7	−0.9	6.2	−1.8
1997	0.2	0.0	−0.6	0.9	4.0	2.2	3.8	−2.2	5.0	−1.8	−0.2	1.5	13.3	−5.0
1998	1.0	2.0	2.5	0.3	0.0	1.1	−0.1	−4.7	2.3	−0.6	0.3	2.1	6.0	−7.0
1999	1.4	−2.7	1.9	2.5	−1.9	3.1	−0.6	1.0	1.2	0.3	3.2	4.7	14.8	−3.6
2000	−1.2	3.1	1.8	−1.3	0.9	3.4	0.3	2.1	−1.2	−1.2	2.4	2.2	11.9	−4.2
2001	1.1	0.1	−0.6	−0.1	0.9	1.5	1.4	1.6	0.2	0.8	−1.6	−0.2	5.3	−3.3
2002	0.1	1.1	−0.2	−0.1	0.8	0.8	−2.5	2.1	1.3	−0.8	−0.4	3.3	5.7	−5.2
2003	1.5	2.3	−1.8	0.7	5.3	1.2	1.1	2.3	1.3	2.9	1.7	4.4	25.5	−4.0
2004	2.4	3.1	1.7	−5.1	1.0	0.3	−0.4	2.8	1.3	2.5	2.6	1.8	14.4	−7.1
2005	−2.0	3.0	−0.5	−0.7	1.1	2.1	3.4	1.2	1.0	−3.0	2.4	2.4	10.6	−4.4
2006	4.4	−0.9	2.5	1.7	−2.3	0.7	1.5	1.3	0.2	2.8	2.5	−0.4	14.8	−7.4
2007	1.7	−0.4	0.5	1.8	1.0	−2.0	−0.2	0.6	4.0	3.7	−0.9	1.2	11.2	−5.6
2008	0.2	2.5	0.3	0.5	0.5	−1.5	−1.8	−0.5	−2.4	−2.6	4.7	5.1	4.7	−13.1
2009	−2.5	−0.6	1.5	−0.2	0.1	0.0	4.5	3.5	3.4	−0.8	4.5	1.4	15.6	−4.9
2010	−4.3	2.9	4.3	2.4	−6.3	−1.1	2.6	1.3	0.8	3.3	−1.4	5.2	9.4	−9.8
2011	1.9	3.1	0.2	4.0	−1.4	−2.2	0.9	−3.3	−2.1	−0.2	−0.8	1.3	0.9	−13.5
2012	2.7	0.3	0.8	0.3	−6.2	1.8	1.3	1.6	0.6	−1.3	0.6	1.5	3.8	−7.7
2013	2.5	−0.7	1.5	2.9	−2.4	−2.1	1.5	−2.8	2.9	2.0	−0.6	0.4	5.0	−8.2
2014	−0.9	2.3	0.1	1.3	1.3	1.4	−1.7	2.2	−3.0	3.1	1.4	0.4	8.0	−3.1
2015	2.6	−0.7	0.1	−0.3	−0.2	−2.4	0.8	−1.4	0.8	−0.2	−0.3	−0.3	−1.7	−6.2
2016	0.2	0.9	2.2	0.0									3.4	−1.3
Avg	0.7	1.0	0.9	0.6	−0.2	0.5	0.8	0.4	1.0	0.6	1.1	1.9	9.0	−6.0

strategy	weight	entry.date	exit.date	nhold	entry.price	exit.price	return
CASH	80	2015−09−30	2015−10−30	30	81.03	81.05	0.02
US.STOCKS	20	2015−10−30	2015−11−30	31	105.43	106.07	0.12
US.10YR.GOV.BOND	20	2015−10−30	2015−11−30	31	106.06	105.6	−0.09
REAL.ESTATE	20	2015−10−30	2015−11−30	31	78.79	78.3	−0.13
CASH	40	2015−10−30	2015−11−30	31	81.05	80.73	−0.16
US.STOCKS	20	2015−11−30	2015−12−31	31	106.07	103.81	−0.42
US.10YR.GOV.BOND	20	2015−11−30	2015−12−31	31	105.6	105.13	−0.09
REAL.ESTATE	20	2015−11−30	2015−12−31	31	78.3	79.73	0.37
CASH	40	2015−11−30	2015−12−31	31	80.73	80.59	−0.07
REAL.ESTATE	20	2015−12−31	2016−01−29	29	79.73	76.99	−0.69
CASH	80	2015−12−31	2016−01−29	29	80.59	81.56	0.96
US.10YR.GOV.BOND	20	2016−01−29	2016−02−29	31	108.63	110.24	0.3
CASH	80	2016−01−29	2016−02−29	31	81.56	82.25	0.68
US.10YR.GOV.BOND	20	2016−02−29	2016−03−31	31	110.24	110.17	−0.01
REAL.ESTATE	20	2016−02−29	2016−03−31	31	76.71	83.8	1.85
CASH	60	2016−02−29	2016−03−31	31	82.25	82.81	0.41
US.STOCKS	20	2016−03−31	2016−04−28	28	104.82	106.13	0.25
US.10YR.GOV.BOND	20	2016−03−31	2016−04−28	28	110.17	110.04	−0.02
REAL.ESTATE	20	2016−03−31	2016−04−28	28	83.8	82.59	−0.29
CASH	40	2016−03−31	2016−04−28	28	82.81	82.91	0.05

Date	US.STOCKS	FOREIGN.STOCKS	US.10YR.GOV.BOND	REAL.ESTATE	COMMODITIES	CASH
2014–09–29	20	0	20	20	0	40
2014–10–30	20	0	20	20	0	40
2014–11–26	20	0	20	20	0	40
2014–12–30	20	0	20	20	0	40
2015–01–29	20	0	20	20	0	40
2015–02–26	20	20	20	20	0	20
2015–03–30	20	20	20	20	0	20
2015–04–29	20	20	20	20	0	20
2015–05–28	20	20	20	20	0	20
2015–06–29	20	20	0	0	0	60
2015–07–30	20	0	0	0	0	80
2015–08–28	0	0	20	0	0	80
2015–09–29	0	0	20	0	0	80
2015–10–29	20	0	20	20	0	40
2015–11–27	20	0	20	20	0	40
2015–12–30	0	0	0	20	0	80
2016–01–28	0	0	20	0	0	80
2016–02–26	0	0	20	20	0	60
2016–03–30	20	0	20	20	0	40
2016–04–28	20	20	20	20	20	0