









|     | May15 | Jun15 | Jul15 | Aug15        | Sep15 | Oct15 | Nov15 | Dec15  | Jan16  | Feb16 | Mar16 | Apr16          | Total                     |
|-----|-------|-------|-------|--------------|-------|-------|-------|--------|--------|-------|-------|----------------|---------------------------|
| SPY | 1.3%  | -2.0% | 2.3%  | -6.1%        | -2.6% | 8.5%  | 0.4%  | -1.7%  | -5.0%  | -0.1% | 6.7%  | 0.9%           | 1.6%                      |
| XLP | 0.9%  | -1.8% | 5.7%  | -6.0%        | 0.4%  | 5.7%  | -0.9% | 2.9%   | 0.5%   | 0.3%  | 4.7%  | -1.2%          | 11.1%                     |
| XLU | 0.6%  | -6.0% | 6.1%  | -3.5%        | 2.9%  | 1.1%  | -2.1% | 1.1%   | 4.9%   | 1.9%  | 8.0%  | -3.0%          | 11.7%                     |
| XLY | 1.3%  | 0.6%  | 4.9%  | -6.5%        | -0.6% | 9.0%  | -0.2% | -2.8%  | -5.2%  | 0.4%  | 6.7%  | -0.4%          | 6.2%                      |
| XLI | 0.3%  | -2.7% | 0.3%  | -5.4%        | -2.2% | 8.8%  | 0.9%  | -2.6%  | -5.7%  | 4.3%  | 7.0%  | 1.8%           | 3.8%                      |
| XLK | 1.9%  | -4.1% | 2.9%  | -5.5%        | -1.3% | 10.5% | 0.7%  | -2.1%  | -3.7%  | -0.7% | 8.8%  | -4.2%          | 1.7%                      |
| XLV | 4.5%  | -0.4% | 3.0%  | -8.0%        | -5.7% | 7.7%  | -0.3% | 1.7%   | -7.7%  | -0.4% | 2.7%  | 4.6%           | 0.4%                      |
| IJR | 1.5%  | 1.1%  | -0.8% | -5.2%        | -3.5% | 6.1%  | 2.7%  | -4.7%  | -6.2%  | 1.1%  | 7.8%  | 1.8%           | 0.4%                      |
| XLF | 1.9%  | -0.5% | 3.4%  | <b>-7.1%</b> | -2.8% | 6.3%  | 2.0%  | -2.4%  | -8.9%  | -2.9% | 7.3%  | 4.2%           | -0.8%                     |
| MDY | 1.7%  | -1.3% | 0.1%  | -5.7%        | -3.2% | 5.6%  | 1.3%  | -4.2%  | -5.5%  | 1.2%  | 8.5%  | 1.8%           | -0.8%                     |
| XLB | 0.4%  | -3.9% | -5.0% | -5.6%        | -7.4% | 13.4% | 0.9%  | -5.1%  | -10.7% | 7.8%  | 7.6%  | 5.7%           | -4.7%                     |
| XLE | -5.2% | -3.5% | -7.7% | -4.2%        | -7.2% | 11.2% | 0.0%  | -11.3% | -3.5%  | -2.8% | 10.2% | 9.2%<br>System | −16.5%<br>aticPortfolio © |