



Security Assessment & Formal Verification Report

Squads Smart Account Program v0.1

Jan 2025

Prepared for Squads

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Project Summary

Project Scope

Project Name	Repository (link)	Latest Commit Hash	Platform
Squads Smart Account Program v0.1	Squads-Protocol/smart-account-program	936c88c3e8649107d2f978db84db4f89e913730f	Solana

Project Overview

This document describes the specification and verification of **Squads** using the Certora Prover and manual code review findings. The work was undertaken from **Jan 7** to **Jan 28, 2025**

The following contract list is included in our scope:

squads_smart_account_program/*

The Certora Prover demonstrated that the implementation of the **Solana** contracts above is correct with respect to the formal rules written by the Certora team. In addition, the team performed a manual audit of all the Solana contracts. During the verification process and the manual audit, the Certora team discovered bugs in the Solana contracts code, as listed on the following page.

Protocol Overview

The smart account program is a fork of the now immutable Squads Protocol v4 program. It builds on all the Squads Protocol v4 functionality and adds synchronous methods to aid in the UX of multi-signer and gas abstracted transactions, as well as other minor changes such as the ability to add an expiration period to spending limits.

The protocol acts as a programmable smart account layer that enables complex multi-party account management and transaction execution flows, aka a "Multisig". Members of the multisig "Settings" can vote to approve or reject any set of arbitrary transactions or transactions altering the Multisig configuration.

Findings Summary

The table below summarizes the findings of the review, including type and severity details.

Severity	Discovered	Confirmed	Fixed
Critical	-	-	-
High	-	-	-
Medium	1	1	0
Low	1	1	0
Informational	5	5	4
Total	7	7	4

Severity Matrix

Impact	High	Medium	High	Critical
	Medium	Low	Medium	High
	Low	Low	Low	Medium
		Low	Medium	High
Likelihood				

Detailed Findings

ID	Title	Severity	Status
M-01	Batch proposal can be prematurely activated before all transactions are added	Medium	Not yet fixed
L-01	Smart account allows adding invalid signer accounts	Low	Not yet fixed

Medium Severity Issues

M-01 Batch proposal can be prematurely activated before all transactions are added

Severity: **Medium**

Impact: **High**

Likelihood: **Low**

Files:
batch_add_transaction.rs
activate_proposal.rs

Status: Not Fixed

Acknowledge

Description: A batch creator can have their batch prematurely activated by anyone with the Initiate permission, preventing the batch creator from adding all the intended transactions to said batch. This could be very detrimental in time sensitive scenarios where there are misaligned incentives between two settings members. This would enable the adversarial setting member to cause irreparable damage before they could be removed.

For example: Alice the batch creator needs to close a leveraged position on behalf of settings. However, Bob has a feud with Alice and decides to block her from closing the position and the position gets liquidated.

Recommendations: We recommend allowing the batch creator to have the option to pre-determine the size of the batch and require this pre-determined value to be equal to the actual batch size before the proposal can be activated.

Customer's response: In any case where this issue would arise, that malicious member would simply get kicked out.

Fix Review: Client has acknowledged the issue and decided not to fix as malicious actors could be removed after a time sensitive attack.

Low Severity Issues

L-01 Smart account allows adding invalid signer accounts

Severity: **Low**

Impact: **Low**

Likelihood: **Low**

Files:
settings.rs
authority_settings_transaction_execute.rs

Status: Not Fixed

Description: The smart account's `add_signer()` function does not validate whether a pubkey submitted as a new signer corresponds to a valid account. This could lead to a scenario where an invalid signer is added followed by the removal of a valid signer, potentially resulting in the account having fewer than the required number of valid signers. Currently, the contract only checks for duplicate signers and performs reallocation without verifying account validity.

Recommendations: Consider implementing one of these approaches:

1. Require a signature from the new signer when adding them to verify the account exists and can sign.
2. Implement a two-step process where a new signer is first proposed, and then that signer must call an acceptance function to complete the addition. This ensures the account exists and is controlled by someone who can sign transactions.

Note: This same consideration should apply to the `archival_authority` field when it is implemented – either require a signature or implement a two-step acceptance process for the new authority.

Customer's response: Valid feedback, but in practice requiring signatures to add members is too much overhead. Especially when considering the members may not be in the same place at the same time.

Fix Review: Acknowledged.

Informational Severity Issues

I-01. Redundant checks

Description:

Two instances of redundant checks have been identified in the transaction handling code:

1. In the key index validation logic, a `saturating_sub()` operation is used where a normal subtraction would suffice, since the condition `key_index >= num_signers` already ensures no underflow can occur.
2. In the buffer size validation, checking `buffer.len()` against `MAX_BUFFER_SIZE` is redundant since we already verify `self.final_buffer_size` as `usize <= MAX_BUFFER_SIZE` and `self.buffer.len() <= self.final_buffer_size`:

Customer's response: tem number 1 acknowledged. tem number 2 fi.

Fix Review: Item number 1 acknowledged.

Item	number	2	fixed	at
https://github.com/Squads-Protocol/smart-account-program/commit/a0106ed0b72553ead259b4b60d9b5bc6fa4baaa3				

I-02. realloc_if_needed function refactor

Description: The `realloc_if_needed()` function is duplicated between multisig and proposal account handling, with nearly identical logic for checking and performing account reallocation. The only difference is in how the required account size is calculated – `Settings::size()` vs `Proposal::size()`. This duplicated code could be refactored into a shared utility function to improve maintainability and reduce the chance of inconsistencies.

Consider extracting the common reallocation logic into a shared utility function that takes a generic size calculation function as a parameter. This would allow the same core reallocation logic to be reused while allowing different account types to specify their own size requirements. The function could be placed in a `utils` module.

Customer's response: Fixed.

Fix **Review:** Fixed appropriately at
<https://github.com/Squads-Protocol/smart-account-program/commit/40b170b999d0900d1e71da41bf279f478c7f8a0c>

I-03. Terminology and Typos WIP

Description:

1. Update Comments in **transaction.rs**

Replace all instances of "Vault" with "Smart Account" in the implementation comments. Change "MultisigTransaction" to "SettingsTransaction" in transaction handling comments. Update all references to "vault" in state validation comments to "smart account".

2. Update Comments in **settings_transaction.rs**

Replace all instances of "multisig" with "settings" in operation handling and state validation comments.

3. Update Comments in **settings.rs**

Replace four instances of "multisig" with "settings" in configuration, initialization, settings update, and transaction processing comments.

4. Update Comments in **proposal.rs**

Replace all instances of "multisig" with "settings" in proposal processing, state checks, and requirements validation comments.

5. Update Comments in **batch_execute_transaction.rs**

Replace "Multisig" with "Settings" in batch execution comments.

6. Update Comments in **batch_add_transaction.rs**

Replace "multisig" with "settings" in validation comments.

7. Update Comments in **transaction_execute.rs**

Replace references to "vault" with "smart account" in execution logic and state validation comments.

8. Update Comments in **spending_limit.rs**

Replace references to "vault" with "smart account" in spending controls and limit check comments.

9. Update Struct Field Names in **transaction.rs**

Replace struct fields `vault_index` with `account_index` and `vault_bump` with `account_bump` in the Transaction struct.

10. Update Struct Field Names in **batch_execute_transaction.rs**

Replace struct field `vault_index` with `account_index` in the BatchExecuteTransaction struct.

11. Update Struct Field Names in **batch.rs**

Replace struct field `vault_index` with `account_index` in the Batch struct.

12. Update Enum Field Names in **settings_transaction.rs**

Replace field `vault_index` with `account_index` in the **SettingsAction** enum's **AddMember** variant.

13. Update Struct Field Names in **spending_limit.rs**

Replace field `vault_index` with `account_index` in the SpendingLimit struct. Update struct documentation to replace "vault" with "smart_account".

14. Update Struct Field Names in **authority_spending_limit_add.rs**

Replace field `vault_index` with `account_index` in the **AddSpendingLimitArgs** struct.

These changes align the codebase with the updated terminology:

- "Multisig" → "Settings"
- "Vault" → "Smart Account"
- "Member" → "Signer"



- "configTransaction" → "settingsTransaction"
- "vaultTransaction" → "Transaction"
- "vaultIndex" → "accountIndex"

15. Update Comments in **settings.rs**

Replace **8 = Initiate** with **7 = Initiate** in settings invariant comments.

16. Update Comments in **synchronous_transaction_message.rs**.

Replace **accou** with **account** in the **SynchronousTransactionMessage** struct implementation on line 48.

Customer's response: Fixed.

Fix **Review:** Appropriately fixed at
<https://github.com/Squads-Protocol/smart-account-program/commit/dafabb5941b118310bf80e80361e638c770d749f> .

I-04. Mismatched numerical types between threshold and num_signers parameters

Description:

The threshold parameter in `MultisigCreate` is defined as a `u16` while the `num_signers` field in `SyncTransactionArgs` uses a `u8`. While this mismatch does not pose a security risk due to practical runtime constraints limiting the number of signers to much lower, it represents an inconsistency in the type system that should be addressed to avoid potential problems during future development..

Customer's response: Due to wanting to keep the synchronous transaction methods as lean as possible, we will leave this as a `u8` to save on 2 extra bytes.

Fix Review: Acknowledged.

I-05. Refactor checks on proposal status in `transaction_close.rs`

Description:

The functions in **`transaction_close.rs`** perform deserialization on the proposal, followed by checks on the status of the proposal. These checks on the proposal status are duplicated in functions `close_transaction`, `close_batch_transaction` and `close_batch`.

Consider extracting these checks into a separate function which takes `Option<Proposal>` as an input. This refactoring would also benefit the formal verification.

Customer's response: Fixed.

Fix **Review:** Appropriately fixed at
<https://github.com/Squads-Protocol/smart-account-program/commit/936c88c3e8649107d2f978db84db4f89e913730f>

Formal Verification

Summary

The formal verification for Squads Smart Account Program v0.1 reestablished correctness of properties from the previous Certora audit, as well as verified new properties for the synchronous mode of executing transactions. The rules from the previous audit were renamed according to the new terminology.

The new properties for synchronous transactions are:

- P-01: Integrity of `sync_transaction` and `sync_settings_transaction`
- P-02: No double approve for `sync_transaction` and `sync_settings_transaction`
- P-03: Equivalence between synchronous and asynchronous mode of executing transactions. That is, 1) a successful sync transaction implies a proposal will be approved via asynchronous transaction, and 2) an approved proposal via asynchronous transaction implies successful synchronous transaction.
- P-04: `sync_settings_transaction` preserves `Settings::invariant` and invalidates prior transactions on execution

Verification Notations

Formally Verified	The rule is verified for every state of the contract(s), under the assumptions of the scope/requirements in the rule.
Formally Verified After Fix	The rule was violated due to an issue in the code and was successfully verified after fixing the issue
Violated	A counter-example exists that violates one of the assertions of the rule.

General Assumptions and Simplifications

1. Prover Configuration

- The Solana contracts were compiled to SBFv1 using the Rust compiler version 1.75
- The Solana version was solana-cli 1.18.16.
- All loops were unrolled at most 3 iterations.

2. Main assumptions for verification

- All verification harnesses call Squads instructions that take Anchor contexts as input. Thus, no serialization/deserialization code has been taken into account by the prover. The prover assumes that all Anchor accounts are initially filled with arbitrary values.
- `Clock::get()` returns an arbitrary strictly monotonically increasing value
- We do not consider CPIs as well as PDA computations for formal verification.
- We do not consider code that performs account reallocation or rent computations
- The `Vec` class used by `members`, `approved`, `rejected`, and `canceled` is replaced by our implementation `NoResizableVec` that assumes static vector size. To safely do so, the prover always establishes that the length of each of those vectors is less than their respective capacities, that is the vectors never need to grow. The correctness of `NoResizableVec` has been established separately.
- Synchronous transactions are supplied with exactly two signers.

3. Code Modifications and refactoring

- `close_transaction`, `close_settings_transaction`, `close_batch_transaction` and `close_batch` have been refactored so that the verification harnesses call the functions with an already deserialized proposal (as described in [I-05](#)).
- `execute_transaction`: calls to `ExecutableTransactionMessage::new_validated` and `ExecutableTransactionMessage::execute_message` are ignored by verification.
- `execute_settings_transaction`: `SettingsAction::AddSpendingLimit` and `SettingsAction::RemoveSpendingLimit` are ignored by verification.
- `execute_batch_transaction`, `sync_transaction`, `sync_settings_transaction` : same assumptions as `execute_transaction`.



- `create_transaction`: the conversion from `TransactionMessage` to `SmartAccountTransactionMessage` has been replaced with a nondeterministic `SmartAccountTransactionMessage`.
- `create_smart_account`: ignored by the verification.

Formal Verification Properties

sync_transactions/sync_settings_transactions

P-01. [New] Integrity of `sync_transaction` and `sync_settings_transaction`

Status: Verified

Rule Name	Status	Description	Link to rule report
sync_transaction_integrity	Verified	<i>If <code>sync_transaction</code> succeeds, then the <code>time_lock</code> must be 0, <code>num_signers</code> \geq threshold and the <code>sync_transaction</code> signers are also the settings signers.</i>	Report
sync_settings_transaction_integrity	Verified	<i>If <code>sync_settings_transaction</code> succeeds, then the <code>time_lock</code> must be 0, <code>num_signers</code> \geq threshold and the <code>sync_transaction</code> signers are also the settings signers.</i>	Report

P-02. [New] No double approve for `sync_transaction` and `sync_settings_transaction`

Status: Verified

Rule Name	Status	Description	Link to rule report
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sync_transaction_no_double_approve	Verified	<i>If sync_transaction succeeds, then there are no duplicate signers in the sync_transaction signers.</i>	Report
sync_settings_transaction_no_double_approve	Verified	<i>If sync_settings_transaction succeeds, then there are no duplicate signers in the sync_transaction signers.</i>	Report

P-03. [New] Equivalence of synchronous transactions and asynchronous transactions

Status: Verified

Rule Name	Status	Description	Link to rule report
sync_tx_succeeds_implies_async_tx_approved	Verified	<i>If sync_transaction succeeds, then a proposal with the same signers will be approved.</i>	Report
async_tx_approved_implies_sync_tx_succeeds	Verified	<i>If approve_proposal succeeds, then sync_transaction with the same signers will succeed.</i>	Report

P-04. [New] `sync_settings_transaction` preserves `Settings::invariant` and invalidates prior transactions on execution

Status: Verified

Rule Name	Status	Description	Link to rule report
settings_invariant_sync_settings_transaction	Verified	<i>sync_settings_transaction preserves the Settings::invariant.</i>	Report

invalidate_prior_transactions_sync_settings_transaction	Verified	sync_settings_transaction invalidates the prior transactions by updating the stale_transaction_index.	Report
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Allocator

P-05. The function <code>alloc</code> always return valid pointers			
Status: Verified		Prover options: <code>-solanaUsePTA false -useBitVectorTheory true</code>	
Rule Name	Status	Description	Link to rule report
rule_integrity_allocator	Verified	<i>This rule verifies that any pointer returned by <code>alloc</code> is either null or always in-bounds. Moreover, for any given two pointers returned by <code>alloc</code>, they can never alias.</i>	Report

Settings

P-06. Any function that might modify the settings always calls `Settings::invariant` and all the invariants described by `Settings::invariant` hold

Status: Verified

Rule Name	Status	Description	Link to rule report
settings_invariant_execute_as_authority	Verified	<i>settings_add_signer, settings_remove_signer,, settings_change_threshold, settings_set_time_lock, settings_new_settings_authority, settings_set_archival_authority</i>	Report
settings_invariant_tx_create	Verified	<i>create_transaction, create_settings_transaction, create_batch_transaction</i>	Report
settings_invariant_settings_tx_execute	Verified	<i>execute_settings_transaction</i>	Report

P-07. Any function that might modify the settings consensus parameters always calls `invalidate_prior_transactions` and `settings.transaction_index` is always equal to `settings.stale_transaction_index`

Status: Verified

Rule Name	Status	Description	Link to rule report
invalidate_prior_transactions_execute_as_authority	Verified	<i>settings_add_signer, settings_remove_signer,, settings_change_threshold, settings_set_time_lock, settings_new_settings_authority, settings_set_archival_authority</i>	Report
invalidate_prior_transactions_settings_tx_execute	Verified	<i>execute_settings_transaction</i>	Report

P-08. Integrity of controlled smart account

Status: Verified

Rule Name	Status	Description	Link to rule report
invariant_no_authority_change	Verified	<i>Only the settings_authority can call the functions settings_add_signer, settings_remove_signer,, settings_change_threshold, settings_set_time_lock, settings_new_settings_authority, settings_set_archival_authority</i>	Report
integrity_of_settings_add_signer	Verified	<i>add_signer increases the number of settings signers by 1.</i>	Report
integrity_of_settings_remove_signer	Verified	<i>Remove_signer decreases the number of settings signers by 1.</i>	Report

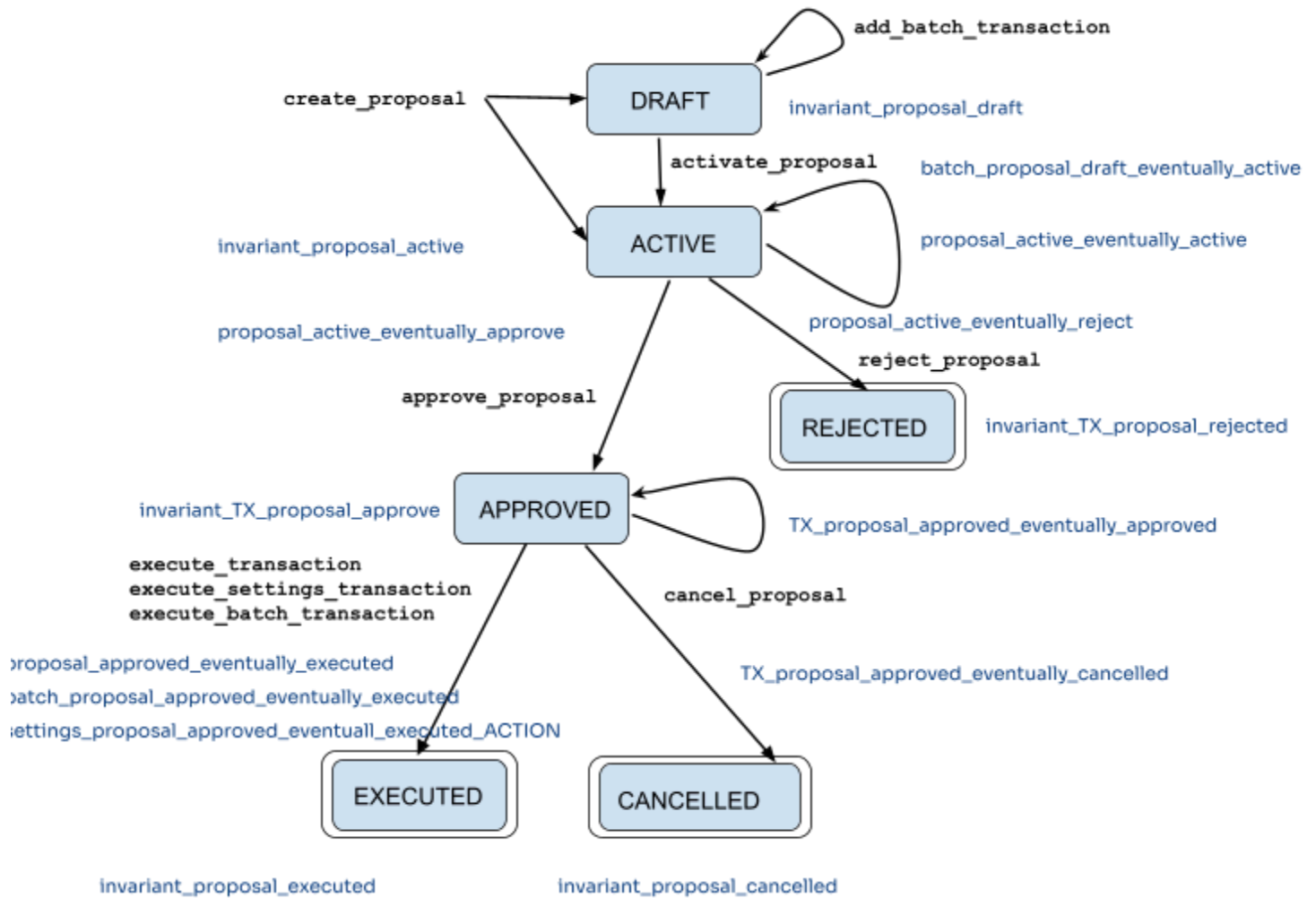
P-09. Integrity of non-controlled smart account

Status: Verified

Rule Name	Status	Description	Link to rule report
integrity_of_noncontrolled_smart_account	Verified	<i>The setting.settings_authority must be Pubkey::default()</i>	Report

Proposal

The following automata shows the different states in which a proposal can be and all its valid transitions. Each state in this automata corresponds to one of the values of `ProposalStatus`. The rules are in blue. We attach each state and transition to one or more rules. A proposal can be initially either `Draft` or `Active`. While a proposal is active, no settings consensus parameters can be modified, and signers can vote to either approve or reject the proposal. A proposal that is `Rejected` is considered a final state. Once a proposal is `Approved` it can become only either `Executed` or `Cancelled`. These two states are also final states.



P-10. The code implements the finite automata depicted above

Status: Verified

Rule Name	Status	Description	Link to rule report
invariant_proposal_draft	Verified	If the proposal has status <i>Draft</i> then it can only be changed to <i>Active</i>	Report
invariant_proposal_active	Verified	<p>If the proposal has status <i>Active</i> then it can only be changed to <i>Approved</i>, <i>Rejected</i>, or remains <i>Active</i>.</p> <ul style="list-style-type: none"> - If the proposal changed to <i>Approved</i> then the size of the approved vector equals the threshold of settings, the size of the rejected vector is less than the cutoff of settings, and the size of the cancelled vector is zero. - If the proposal status changed to <i>Rejected</i> then the size of the rejected vector is greater than or equal to the cutoff of the settings. - If the proposal changed to <i>Approved</i> or <i>Rejected</i> then the transaction cannot be stale. - If the proposal remains <i>Active</i> then the size of cancelled is zero. 	Report
proposal_active_eventually_approved	Verified	(liveness) If the proposal has status <i>Active</i> then it can be eventually changed to <i>Approved</i> .	Report

proposal_active_eventually_rejected	Verified	(liveness) If the proposal has status <i>Active</i> then it can be eventually changed to <i>Rejected</i>	Report
proposal_active_eventually_active	Verified	(liveness) If the proposal has status <i>Active</i> then it can remain <i>Active</i> , and the size of approved is less than the threshold, and the size of rejected is less than the cutoff of the settings.	Report
invariant_proposal_approved	Verified	<p>If the proposal has status <i>Approved</i> then it can only be changed to <i>Cancelled</i>, <i>Executed</i>, or remains <i>Approved</i>.</p> <ul style="list-style-type: none"> - If the proposal changed to <i>Executed</i> then the time that passed between the proposal was <i>Approved</i> and its execution is greater or equal than the <i>time_lock</i> of the settings. - If the proposal changed to <i>Cancelled</i> then the size of cancelled is greater than or equal to the settings threshold. - The size of approved remains greater than or equal to the threshold of the settings(i.e., the approved vector is not modified even if the proposal is executed or got cancelled) 	
proposal_approved_eventually_executed	Verified	(liveness) If the proposal has status <i>Approved</i> then it can be eventually changed to <i>Executed</i>	Report

proposal_approved_eventually_cancelled	Verified	(liveness) If the proposal has status <i>Approved</i> then it can be eventually changed to <i>Cancelled</i>	Report
proposal_approved_eventually_approved	Verified	(liveness) If the proposal has status <i>Approved</i> then it can remain <i>Approved</i> .	Report
invariant_proposal_rejected	Verified	If the proposal has status <i>Rejected</i> then the proposal status will not change anymore (final state). Moreover, the sizes of approved, rejected, and cancelled vectors do not change.	Report
invariant_proposal_cancelled	Verified	If the proposal has status <i>Cancelled</i> then the proposal status will not change anymore (final state)	Report
invariant_proposal_executed	Verified	If the proposal has status <i>Executed</i> then the proposal status will not change anymore (final state)	Report
invariant_settings_proposal_approved	Verified	<p>If the settings proposal has status <i>Approve</i> then it can only be changed to <i>Cancelled</i>, <i>Executed</i>, or remains <i>Approved</i></p> <ul style="list-style-type: none"> - If the proposal changed to <i>Executed</i> then the time that passed between the proposal was <i>Approved</i> until it was executed is greater or equal than the <i>time_lock</i> of the settings. - If the proposal changed to <i>Executed</i> then the transaction cannot be stale. 	Report

		<ul style="list-style-type: none"> - If the proposal changed to <i>Cancelled</i> then the size of cancelled is greater than or equal to the threshold of the settings. - The size of approved remains greater than or equal to the threshold of the settings (i.e., the approved vector is not modified even if the proposal is executed or got cancelled) 	
settings_proposal_approved_eventually_canceled	Verified	(liveness) If the settings proposal has status <i>Approved</i> then the proposal status can be eventually changed to <i>Cancelled</i> .	Report
settings_proposal_approved_eventually_approved	Verified	(liveness) If the settings proposal has status <i>Approved</i> then the proposal status can remain as <i>Approved</i> .	Report
settings_proposal_approved_eventually_executed_add_signer	Verified	(liveness) If the settings proposal has status <i>Approved</i> then the proposal status can be eventually changed to <i>Executed</i> , and the last executed action is <i>SettingsAction::AddSigner</i> .	Report
settings_proposal_approved_eventually_executed_remove_signer	Verified	(liveness) If the settings proposal has status <i>Approved</i> then the proposal status can be eventually changed to <i>Executed</i> , and the last executed action is <i>SettingsAction::RemoveSigner</i> .	Report
settings_proposal_approved_eventually_executed_set_time_lock	Verified	(liveness) If the settings proposal has status <i>Approved</i> then the proposal status can be eventually	Report

		changed to <i>Executed</i> , and the last executed action is <i>SettingsAction::SetTimeLock</i> .	
settings_proposal_approved_eventually_executed_change_threshold	Verified	(liveness) If the settings proposal has status <i>Approved</i> then the proposal status can be eventually changed to <i>Executed</i> , and the last executed action is <i>SettingsAction::ChangeThreshold</i> .	Report
settings_proposal_approved_eventually_executed_add_spending_limit	Verified	(liveness) If the settings proposal has status <i>Approved</i> then the proposal status can be eventually changed to <i>Executed</i> , and the last executed action is <i>SettingsAction::AddSpendingLimit</i> .	Report
settings_proposal_approved_eventually_executed_remove_spending_limit	Verified	(liveness) If the settings proposal has status <i>Approved</i> then the proposal status can be eventually changed to <i>Executed</i> , and the last executed action is <i>SettingsAction::RemoveSpendingLimit</i> .	Report
batch_proposal_draft_eventually_active	Verified	(liveness) If a batch transaction has status <i>Draft</i> can be eventually changed to <i>Active</i>	Report
invariant_batch_proposal_approve	Verified	If the batch proposal has status <i>Approved</i> then it can only be changed to <i>Cancelled</i> , <i>Executed</i> , or remains <i>Approved</i> . <ul style="list-style-type: none"> - If the proposal changed to <i>Executed</i> then the 	Report

		<p>time that passed between the proposal was <i>Approved</i> until it was executed is greater than or equal to the <i>time_lock</i> of the settings.</p> <ul style="list-style-type: none"> - If the proposal changed to <i>Executed</i> then the size of the batch is equal to <i>executed_transaction_in_dex</i> - If the proposal changed to <i>Approved</i> then the size of the batch is greater than <i>executed_transaction_in_dex</i> - If the proposal changed to <i>Cancelled</i> then the size of cancelled is greater than or equal to the threshold of the settings. - The size of approved remains greater than or equal to the threshold of the settings (i.e., the approved vector is not modified even if the proposal is executed or got cancelled) 	
batch_proposal_approved_eventually_executed_1 batch_proposal_approved_eventually_executed_2	Verified	<i>(liveness) If a batch transaction has status <i>Approved</i> can be eventually changed to <i>Executed</i></i>	Report Report
batch_proposal_approved_eventually_cancelled	Verified	<i>(liveness) If a batch transaction has status <i>Approved</i> can be eventually changed to <i>Cancelled</i></i>	Report

batch_proposal_approved_eventually_approved	Verified	(liveness) If a batch transaction has status <i>Approved</i> can remain in <i>Approved</i>	Report
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P-11. Proposal has always enough allocated space

Status: Verified

Rule Name	Status	Description	Link to rule report
proposal_has_enough_allocated_space_1 proposal_has_enough_allocated_space_2	Verified	The number of bytes occupied by a proposal is less or equal than the actual allocated space for the proposal which must be always bounded by the current number of settings signer.	Report Report

P-12. Proposal: No double approve/cancel/reject

Status: Verified

Rule Name	Status	Description	Link to rule report
proposal_no_double_approve	Verified	The same signer cannot approve twice the same active proposal	Report

proposal_no_double_reject	Verified	The same signer cannot reject twice the same active proposal	Report
proposal_no_double_cancel	Verified	The same signer cannot cancel twice the same approved proposal	Report

P-13. Proposal becomes stale if settings consensus parameter changes

Status: Verified

Rule Name	Status	Description	Link to rule report
proposal_stales_if_settings_changes	Verified	If a proposal is in an arbitrary state and then if either , settings_add_signer, settings_remove_signer,, settings_change_threshold, settings_set_time_lock or settings_new_settings_authority is executed then the proposal becomes stale	Report

close_account

P-14. Integrity of close account

Status: Verified

Rule Name	Status	Description	Link to rule report
integrity_of_close_transaction	Verified	<i>close_transaction can only succeed if the proposal is in a final state (Rejected, Cancelled, or Executed) or is stale but not Approved</i>	Report
integrity_of_close_transaction_no_proposal	Verified	<i>If a transaction does not have a proposal then close_transaction can only succeed if the transaction is stale.</i>	Report
integrity_of_close_settings_transaction	Verified	<i>close_settings_transaction can only succeed if the proposal is in final state (Rejected, Cancelled, or Executed) or is stale.</i>	Report
integrity_of_close_settings_transaction_no_proposal	Verified	<i>If a settings transaction does not have a proposal then close_settings_transaction can only succeed if the transaction is stale.</i>	Report
integrity_of_close_batch_1 integrity_of_close_batch_2	Verified	<i>If the function close_batch_accounts does not revert then all its vault batch transactions have been previously closed (i.e., size of the batch is 0) and the proposal is either Executed, Rejected or Cancelled or if it is stale then it cannot be Approved.</i>	Report Report

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