

Internship Agreement

Xatalyst Labs

This Internship Agreement ("Agreement") is entered into by and between [Intern's Full Name] ("Intern") and Xatalyst Labs, Inc. ("Company") on [Date of Agreement].

1. Term of Internship: This internship agreement shall be in effect from the date of signing until either the Intern receives a new contract/position within the Company or voluntarily leaves the Company, whichever occurs first.

2. Internship Duties: The Intern shall be an active participant in the Company's activities and shall:

- a. Remain active on the Company's Discord server and other communication channels designated by the Company.
- b. Regularly check and respond to all forms of communication sent by the Company.
- c. Complete assigned tasks and projects in a timely manner or be on standby for new assignments as directed by the Company.

3. Removal for Breach of Contract: The Company reserves the right to remove the Intern from the Discord server and terminate this Agreement if the Intern breaches any provision of this Agreement or is inactive for an extended period without prior notice.

4. Compensation: This internship position is unpaid. However, the Intern may be considered for a paid role in the future based on their performance during the internship period.

5. Weekly Time Commitment: The Intern agrees to work on average a minimum of 5 or more hours per week for the duration of this Agreement.

6. Confidentiality: The Intern acknowledges that during the course of their internship, they may have access to confidential information, including but not limited to code, proprietary technology, business strategies, and client information. The Intern agrees to maintain the confidentiality of all such information and not to disclose or use it for any purpose beyond the scope of this Agreement, unless explicitly permitted by the Company.

7. Liability: In no event shall the Company or the Intern be individually liable for any damages resulting from the breach of duty by third parties unless the Company's or Intern's act or failure to act involves intentional misconduct, fraud, or a knowing violation of the law.

Signature Area:

By signing below, the Intern and the Company agree to the terms and conditions of this Internship Agreement.

Intern's Full Name: Shirsendu Bairagi

Date: 2023/10/02

Company Representative: Shaan Yu

Date: 10/1/2023

This Agreement is effective as of the date first above written and is binding upon both parties for the duration of the internship.