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Model 6: OLS, using observations 1-50 Dependent variable: Profit

|  | coefficient                                   | std. error   | t-ratio                            | p-value  |
|--|---|--|------------------------------------|--|
| const<br>RDSpend<br>MarketingSpend<br>NewYork  | 47721.8<br>0.800294<br>0.0285947<br>-1484.61  | 3018.34<br>0.0421740<br>0.0158086<br>2646.17   | 15.81<br>18.98<br>1.809<br>-0.5610 | 3.22e-20 ***<br>2.18e-23 ***<br>0.0770 *<br>0.5775             |
| Mean dependent va<br>Sum squared resid<br>R-squared<br>F(3, 46)<br>Log-likelihood<br>Schwarz criterion | 3.92e+09<br>0.950787<br>296.2378<br>-525.3649 | S.D. dependent<br>S.E. of regres<br>Adjusted R-squ<br>P-value(F)<br>Akaike criteri<br>Hannan-Quinn | sion 9:<br>ared 0<br>4<br>on 1     | 9306.18<br>228.486<br>.947578<br>.44e-30<br>958.730<br>961.642 |

Excluding the constant, p-value was highest for variable 6 (NewYork)