Assignment

Ahmed started a retail business on January 01, 2025. The following transactions took place during the month of January 2025:

Jan 1	Ahmed started the business with $11,000 in the bank and $16,000 cash.
Jan 3	Purchased goods from Fatima, for $20,000, with $15,000 paid in cash
Jan 7	Paid wages in cash $170.
Jan 9	Bought goods on credit: Raza Khan $830; Sara Ali $610; Umer Farooq $590.
Jan 10	Sold goods on credit: Zain $380; Bilal Khan $395; Kamran Ansari $410.
Jan 12	Cash sales $658
Jan 13	Supplier Sara Ali was issued a goods return of $235
Jan 15	Paid insurance in cash $280.
Jan 18	Owner Ahmed withdrew goods cost $90 and cash $100 for personal use. The normal selling price of the goods is $160
Jan 20	Bilal Khan returned goods to us $95.
Jan 23	Received commission $75 by cheque.
Jan 25	Bought van on credit from Adeel Motors $6,100.
Jan 27	Received part of the amount owing from Kamran Ansari by cheque $250.
Jan 28	Paid by cheque: Raza Khan $830; Adeel Motors $6,100.

Required:

a. Prepare journal to show entries to record the above transactions

b. Record the aforementioned transactions in ledger (T) accounts