

Assignment 5

GENERAL:

Select any Pakistani trading or service company of your choice which is functioning as a registered business.

1. Collect 20 unique transactions representing scenarios that are not the same (transactions representing the same scenarios should be combined).
2. Transaction data should be attached as an appendix.

REQUIREMENTS:

The report should cover the following:

1. Table of content.
2. Executive summary (A brief introduction of the business and how you have completed the project).
3. A detail description of the transaction and the respective journal entries of the same.
4. Ledger account of the accounting heads involved.
5. Trail balance of the business.
6. Adjustment to the trail balance if needed for the purpose of complying with the matching principle.
7. A detail worksheet of the all the accounts.
8. Financial statements (only income statement and the balance sheet portion along with any detailed information)

DOCUMENT FORMAT

All work should be done in word and excel (use cell referencing to link the data between sheets or cells)

You can attach any screen shots, pictures and any other material that can be used as evidence or that can support the understanding of the transaction in the appendix.

SUBMISSION:

Hard copy at my office and soft copy form in google class.

DELIVERABLES

1. One Word file describing the business, project and final report.
2. One spread sheet file describing each transaction in detail, its respective General Journal entry, and the subsequent process of accounting cycle.
3. All the necessary material to support the recorded transactions in the form of an appendix.