

<b>XYZ Sole Trader</b> <b>Statement of Profit or Loss (Performance Statement)</b> <b>For the Year Ended [Date]</b>		
<b>Particulars</b>	<b>Amount (\$)</b>	<b>Total (\$)</b>
<b>Revenue (Sales)</b>	XXXX	
<b>Less: Sales Returns (Returns Inwards)</b>	(XXXX)	
<b>Net Sales</b>		XXXX
<b>Less: Cost of Goods Sold (COGS)</b>		
– Opening Inventory	XXXX	
– Add: Purchases	XXXX	
– Add: Carriage Inwards	XXXX	
– Less: Purchase Returns (Returns Outwards)	(XXXX)	
<b>Goods Available for Sale</b>	XXXX	
– Less: Closing Inventory	(XXXX)	
<b>Total Cost of Goods Sold</b>		(XXXX)
<b>Gross Profit</b>		XXXX
<b>Less: Operating Expenses</b>		
– Rent Expense	XXXX	
– Salaries & Wages	XXXX	
– Utilities (Electricity, Water, Gas)	XXXX	
– Insurance Expense	XXXX	
– Advertising & Marketing	XXXX	
– Carriage Outwards (Selling Expense)	XXXX	
– Office Supplies Expense	XXXX	
– Depreciation Expense	XXXX	
– Discount Allowed (Expense)	XXXX	
<b>Total Operating Expenses</b>		(XXXX)
<b>Operating Profit</b>		XXXX
<b>Add: Other Income</b>		
– Discount Received (Income)	XXXX	
<b>Total Other Income</b>		XXXX
<b>Less: Finance Costs (Loan Interest)</b>	XXXX	
<b>Net Profit (Before Tax)</b>		XXXX
<b>Less: Tax Expense</b>	XXXX	
<b>Net Profit for the Year</b>		XXX

<b>XYZ Sole Trader</b> <b>Statement of Financial Position (Position Statement)</b> <b>As at [Date]</b>		
<b>Assets</b>	<b>Amount (\$)</b>	<b>Total (\$)</b>
<b>Non-Current Assets</b>		
Property, Plant & Equipment	XXXX	
Motor Vehicles	XXXX	
Office Equipment	XXXX	
<b>Total Non-Current Assets</b>		XXXX
<b>Current Assets</b>		
Cash & Bank	XXXX	
Trade Receivables (Accounts Receivable)	XXXX	
Inventory	XXXX	
Prepaid Expenses	XXXX	
<b>Total Current Assets</b>		XXXX
<b>Total Assets</b>		<b>XXXXX</b>
<b>Equity &amp; Liabilities</b>		
<b>Particulars</b>	<b>Amount (\$)</b>	<b>Total (\$)</b>
<b>Owner's Equity</b>		
Capital Introduced	XXXX	
Add: Net Profit for the Year	XXX	
Less: Drawings	(XXXX)	
<b>Total Owner's Equity</b>		XXXX
<b>Non-Current Liabilities</b>		
Long-Term Loans	XXXX	
Other Non-Current Liabilities	XXXX	
<b>Total Non-Current Liabilities</b>		XXXX
<b>Current Liabilities</b>		
Trade Payables (Accounts Payable)	XXXX	
Short-Term Borrowings	XXXX	
Accrued Expenses	XXXX	
Taxes Payable	XXXX	
<b>Total Current Liabilities</b>		XXXX
<b>Total Liabilities &amp; Owner's Equity</b>		<b>XXXXX</b>