

HONDA MOTOR CO., LTD. ACCOUNT SUMMARY

103rd GLOBAL TOP COMPANY - FORBES 2000

369th Top Market Value Company

137th Top Profit Company

52nd Top Sales Company

219th Top Assets Company

Source: Forbes Global 2000 Companies in 2023

May 03rd, 2023 Powered By **xiQ** www.xiginc.com SUMMARY

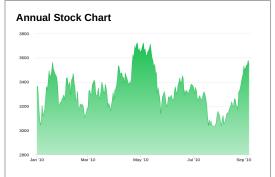
We are Honda. A company built on dreams and the determination to make them come true. Driven by our commitment to society and the planet, our work brings joy to our customers and enhances mobility, as we work to help people everywhere expand their life's potential. Our products, from cars and trucks, to advanced light jets and other forms of mobility, reflect our belief that the purpose of technology is to help people.

Together, we are building an inclusive culture where people feel seen and celebrated. Where associates from a variety of backgrounds can apply their unique ideas and experiences to help us create a cleaner, safer, more exciting mobile world.

You're invited to join Honda on this journey.



¥3541.0
¥5.93T
N/A





Toshihiro Mibe
President & Chief Executive Officer

Honda Motor Co., Ltd.

www.honda.com

2-1-1, Minami-Aoyama Minato-ku Tokyo 107-8556 Japan

Phone: 81-3-3423-1111

Strengths

- Sustainability initiatives: Honda has made significant strides in sustainability by committing to carbon neutrality and reducing its carbon footprint.
- Honda has a strong global presence: Honda operates in numerous countries around the world, giving it access to diverse markets and customer bases
- Diverse product line: Honda offers a diverse range of products, including cars, motorcycles, and scooters, allowing it to cater to a wide variety of customers.
- Innovative technology: Honda has been at the forefront of developing innovative technology, such as their Smart Electric Car equipped with 45 cameras.

Weaknesses

- Honda has a relatively high cost structure compared to some of its competitors This could put the company at a disadvantage when it comes to pricing its products
- Dependence on the Indian market Honda is heavily dependent on the Indian market, with more than 50% of its global twowheeler sales coming from India.
- Honda has faced challenges in the wake of the COVID-19 pandemic Like many other companies, Honda has had to deal with supply chain disruptions and reduced demand
- Honda's financial performance has been somewhat lackluster in recent years Honda's profits have been impacted by factors such as declining sales in certain markets and increased costs for raw materials

Opportuniti<u>es</u>

- Investment in emerging markets Honda can invest in emerging markets, such as India and Southeast Asia, to expand its reach and customer base
- Honda has the opportunity to expand its lineup of electric vehicles As more customers switch to EVs, Honda could gain market share by offering a wider range of electric models
- Potential for partnerships and collaborations Honda has the opportunity to form partnerships and collaborations with other companies to gain access to new markets, technology, and expertise.
- Expanding market presence in Asia Honda can continue to expand its market presence in Asia, where there is potential for significant growth.

Threats

- Technological disruption from new entrants and startups New companies focused on autonomous driving, connected cars, and other technologies could disrupt Honda's traditional business model
- Fluctuations in raw material prices Higher prices for materials such as steel and aluminum can increase Honda's costs and impact its profitability
- Fluctuating exchange rates Fluctuating exchange rates could make it difficult for Honda to accurately forecast and manage its finances.
- Electric vehicle production challenges
 Honda may face challenges in producing
 and scaling its electric vehicles, which
 could impact its ability to compete in the
 market.

PAIN POINTS



- Electrification and Sustainability: Honda has been investing heavily in electrification and sustainability to catch up with its competitors. The company has plans to launch several electric vehicles and hydrogen-powered commercial trucks in the near future.
- Competition and Market Share: Honda is facing intense competition in the global automobile market, especially in India and China, where it is struggling to maintain its market share against domestic players.
- Recalls and Safety Issues: Honda has suffered reputational damage due to several high-profile recalls and safety issues, such as the Takata airbag scandal and the steering issue in newer Honda Civics that has prompted a federal investigation.
- Production and Sales Growth: Honda has been struggling to achieve consistent production and sales growth, with fluctuations in demand and supply chain issues affecting its performance in different regions.

PAIN POINTS

• Dealer Network and Partnerships: Honda has been focusing on building stronger relationships with its dealers and partners, such as General Motors and LG Energy Solution, to expand its reach and improve its supply chain.

• Brand Image and Perception: Hondas brand image and perception have been impacted by the companys recent struggles, including recalls, production delays, and supply chain issues. The company needs to rebuild trust and confidence among consumers and investors.

• EV Battery Technology and Development: Honda has been investing in EV battery technology and development, partnering with companies such as CATL to procure batteries for its electric vehicles.

• R&D and Innovation: Honda has been investing in R&D and innovation to stay ahead of its competitors and meet changing consumer demands. The company has been exploring new technologies, such as autonomous driving and virtual reality, to enhance its products and services.

• Financial Performance and Investment: Hondas financial performance has been impacted by several factors, including chip shortages, production delays, and supply chain disruptions. The company needs to invest heavily in electrification and sustainability to catch up with its competitors and maintain its market position.

TRIGGERS

PULSE - 30 DAYS



LEGEND

Customer Experience

Earnings Partnerships
Events Products
Finance Real Estate

Products
Real Estate
Regulation
Restructuring
Strategy

■ Technology

CXO NEWS

APR 26, 2023 | autonews.com

Honda CEO Toshihiro Mibe Outlines Multi-step Plan to Jump Ahead in EVs

TOKYO – Honda CEO Toshihiro Mibe admits falling behind in the global race for electric vehicles. Now he is outlining a sweeping strategy to "fight back" and rekin... Read More



DFALS

APR 28, 2023 | asia.nikkei.com

Honda, Others to Receive \$1.8bn in Battery, Semiconductor Subsidies

TOKYO -- Honda Motor and other companies will receive subsidies totaling up to 240 billion yen (\$1.79 billion) from Japan's Ministry of Economy, Trade and Industr... Read More



APR 27, 2023 | finance.yahoo.com

Japan's Honda, GS Yuasa to Invest \$3 Billion for Battery Development, Build Plant -Nikkei

TOKYO (Reuters) - Japanese automaker Honda Motor Co Ltd and battery maker GS Yuasa Corp will invest over 400 billion yen (\$2.99 billion) and team up to produce ba... Read More



TRIGGERS

RESTRUCTURING

APR 13, 2023 | channelnewsasia.com

Pakistan's Honda Atlas Extends Longest Production Shutdown to End April

KARACHI, Pakistan :Honda Atlas Cars Pakistan Ltd on Thursday announced a 15-day extension to its longest plant shutdown this fiscal year, citing the country's eco... Read More



STRATEGY

APR 05, 2023 | msn.com

Honda Lays Out Its Plans to Join the EV Race

Honda has sometimes been characterized as a company that builds internal-combustion engines, and sells them in a variety of packages. That makes the transition to... Read More



PRODUCTS

APR 26, 2023 | cbtnews.com

Honda Teases Mystery EV, Reveals New 2024 Prologue SUV Details

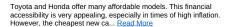
On April 26, Honda revealed additional details for its upcoming electric vehicle lineup including the 2024 Prologue and an unnamed model planned for 2025.Honda ma... Read More



PRODUCTS

APR 26, 2023 | msn.com

Cheapest New Car in 2023 Isn't a Toyota or Honda





APR 26, 2023 | wsj.com

Honda to Launch EV in North America in 2025

Honda Motor Co. will launch a new mid- to large-size electric vehicle in North America in 2025, part of the auto maker's plans to make its lineup fully electric b... Read More



APR 03, 2023 | thedrum.com

Ad of the Day: Honda Celebrates Glorious Le Mans Failure With Silk Screen Tribute

DDB Paris' print campaign for Honda marks the motorcycle marque's failed attempt at Le Mans 24.The grueling race of Le Mans is as famous for the almosts, the near... Read More





TRIGGERS

PARTNERSHIPS

APR 20, 2023 | msn.com

Honda Considering New F1 Team Partnership to Rival Red Bull Following Ford Deal

Aston Martin looks to be Honda's main target for the 2026 season as its Formula 1 partnership with Red Bull comes to an end.The Japanese manufacturer has register... Read More



APR 12, 2023 | msn.com

POSCO, Honda Sign MOU for Cooperation in EV Material Business

POSCO Holdings Inc., South Korea's top steelmaker, said Wednesday it has signed a memorandum of understanding with Japanese carmaker Honda Motor Co. to cooperate ... Read More



AWARDS

APR 18, 2023 | tirebusiness.com

Honda Honors Michelin With a Top Supplier Award

COLUMBUS, Ohio — Honda North America Inc. recently honored Michelin North America with a top supplier award for 2022. Michelin was among 54 North American supplier... Read More



HR

APR 12, 2023 | msn.com

Honda Approval Shows 'Swindon's Proud Tradition of Reinvention'

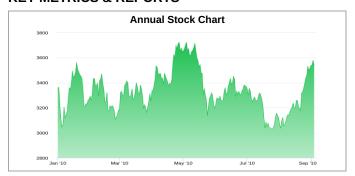
The approval of plans which would see 7,000 new jobs created at the town's former Honda plant has been welcomed.Political leaders have said they are pleased to se... Read More





FINANCIAL OVERVIEW HONDA

KEY METRICS & REPORTS



SEC FILINGS

Net Income ¥708.07B

Qty.Rev Growth 20.30%

NEWS

APR 28, 2023 | asia.nikkei.com

Honda, Others to Receive \$1.8bn in Battery, Semiconductor Subsidies

TOKYO -- Honda Motor and other companies will receive subsidies totaling up to 240 billion yen (\$1.79 billion) from Japan's Ministry of... Read More



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Share Price ¥3541.0

Revenue ¥16.4T Employees 204.0K EBITDA (MTT) ¥2.26T APR 03, 2023 | msn.com Honda Atlas Extends Shutdown

Gross Profit ¥2.98T

Market ¥5.93T Operating Margin 5.69%

EPS (TTM) 415.63 Honda Atlas Cars Pakistan has extended its plant shutdown by 15 days, the longest to date, due to the ongoing economic crisis in Pakistan, which has made it difficult to open letters of credit (LCs) for imports and ... Read More



COMPANIES	HONDA The Power of Dreams	BMW GROUP	Ford	ТОУОТА
Name	Honda Motor Co., Ltd.	BMW Group	Ford Motor Company	Toyota Motor Corporation
WEBSITE	www.honda.com	www.bmwgroup.com	www.ford.com	https://global.toyota/en/
FOUNDED	1948	1916	1896	1937
INDUSTRY	Automotive	Automotive	Automotive	Automotive
CEO	Toshihiro Mibe	N/A	James Farley	N/A
EMPLOYEES	204.0K	149.5K	173.0K	375.4K
REVENUE	¥16.4T	€142.61B	\$158.06B	¥35.58T
MARKET CAP	¥5.93T	€66.38B	\$51.48B	¥24.76T
GROSS PROFIT	¥2.98T	€23B	\$17.21B	¥5.97T
OPERATING MARGIN	5.69%	9.80%	4.85%	7.20%

C-SUITE INSIGHTS



Nick Sugimoto Chief Executive Officer, Honda Innovations, Honda R&D Innovations, Inc. Honda Motor Co., Ltd. Mountain View, California, United States

Leader

EXPERIENCE

CEO ホンダ・イノベーションズ(株) | Apr 2023 - Present

EDUCATION

University of California, Berkeley, Haas School of Business

MBA. 1994 - 1996

INSIGHTS



Nick is driven by achieving results, is straightforward and prefers clarity and certainty.

QUALITIES

- Forceful
- Individualistic
- Assertive
- Efficient
- Convincing

SELLING

Nick is resolute, enterprising, and looks at the big picture, therefore keep your presentations succinct and focused on the overall strategic objectives

Tips

- Discuss important matters up front, rather than putting them off.
- · Address the major topic up front.
- Prioritize and discuss the most important matters.
- Articulate your point of view in a straightforward manner.
- · Link the discussion back to the objectives.

COMMUNICATION

Nick is ambitious and driven by data. Nick appreciates straightforward and succinct conversations.

Tips

- · Address the main point up front
- · Don't hesitate to give an opposing opinion
- Express yourself with assurance
- · Be ready for fast paced discussions
- · Be sure your discussions are short

NICK SUGIMOTO HONDA

TWEETS



Nick Sugimoto

Chief Executive Officer, Honda Innovations. Honda R&D Innovations, Inc.

My friend in Japan just posted this photo to FB. Japan has already passed PANIC SHOPPING phase. Tons of toilet paper stock in supermarket now. Doesn't ...

10:29 AM - Mar 14, 2020



Chief Executive Officer, Honda Innovations, Honda R&D Innovations, Inc.

僕の友人でアーティストの Annie Lena... instagram.com/p/B7PIJocDB 2j...

(I) 10:28 PM - Jan 12, 2020



Nick Sugimoto Chief Executive Officer, Honda Innovations, Honda R&D Innovations, Inc.

Honda x Drivemode will create the future of connected mobility! Inkd.in/gXnzQtb

(I) 05:31 AM - Oct 07, 2019



Nick Sugimoto

Chief Executive Officer, Honda Innovations, Honda R&D Innovations, Inc.

Honda + Evernote =

Hackathon!hondanews.com/channels/corpo...

(03:57 AM - Mar 11, 2013

Prepared By



100 Redwood Shores Parkway, Suite 100 Redwood City, CA 94065, USA

> www.xiqinc.com support@xiqinc.com

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