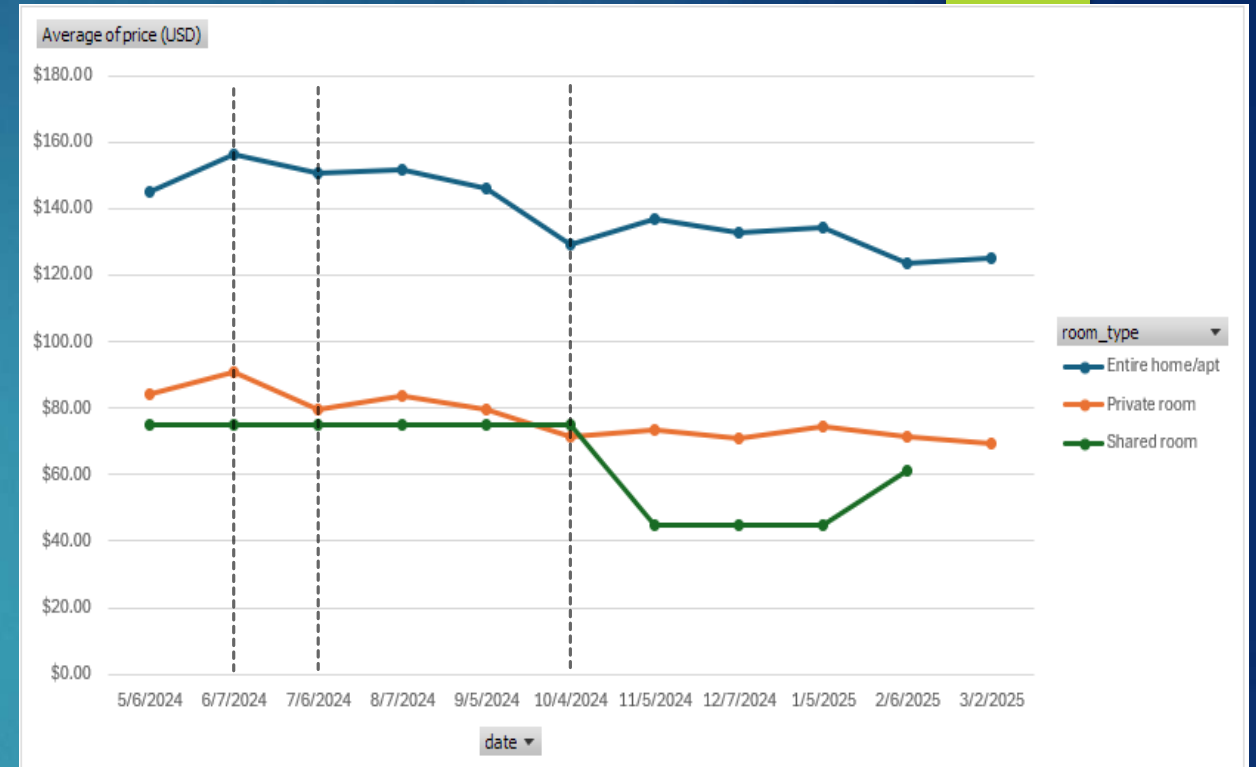
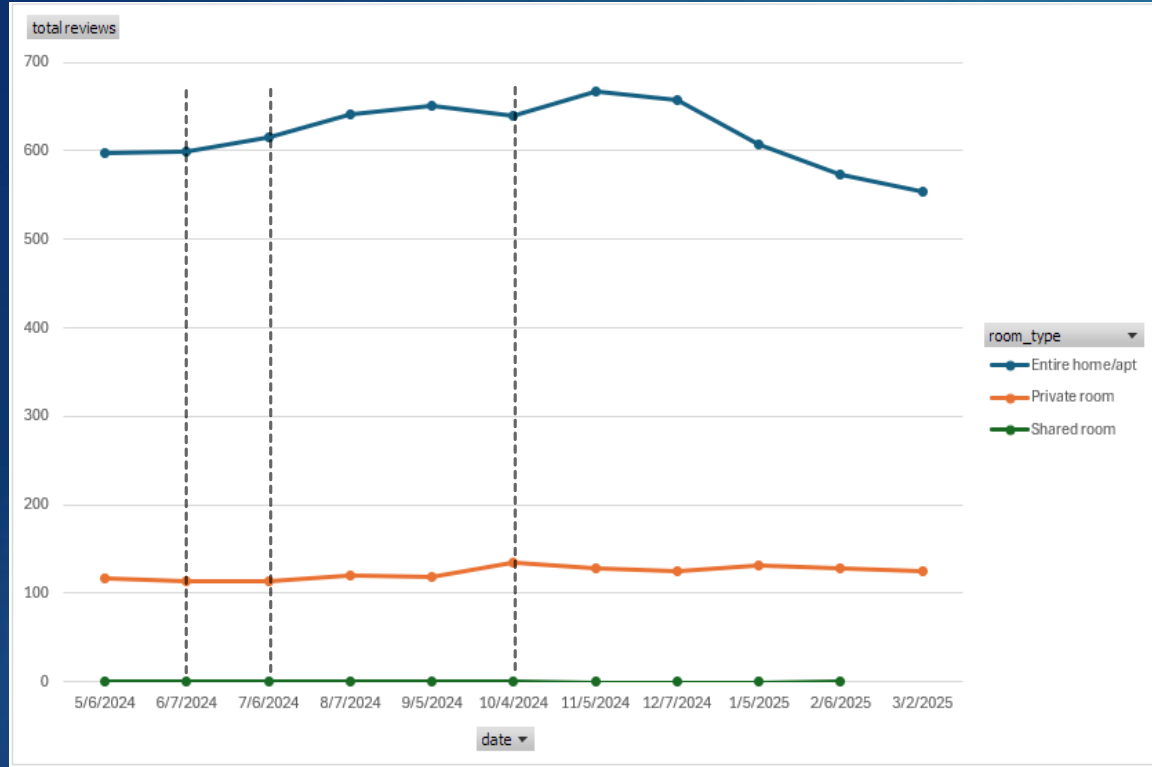


The Albany, NYC Rental Market: Adapting to Renters' Vibes

- **The Albany real estate market** located in New York State, offers rental options through landlords. They provide three main types of accommodations: entire homes, private rooms, and shared rooms. There is restrictions on renting, such as a minimum number of nights required for booking.
- **The Albany landlords' goal** is to attract and satisfy renters, they hustling to keep up with renters' needs and a dynamic market—from shifting renter needs to available hosts in the market.
- **Next slide** Diving into how rental prices changed over the past year, revealing how Albany's market syncs with its renters

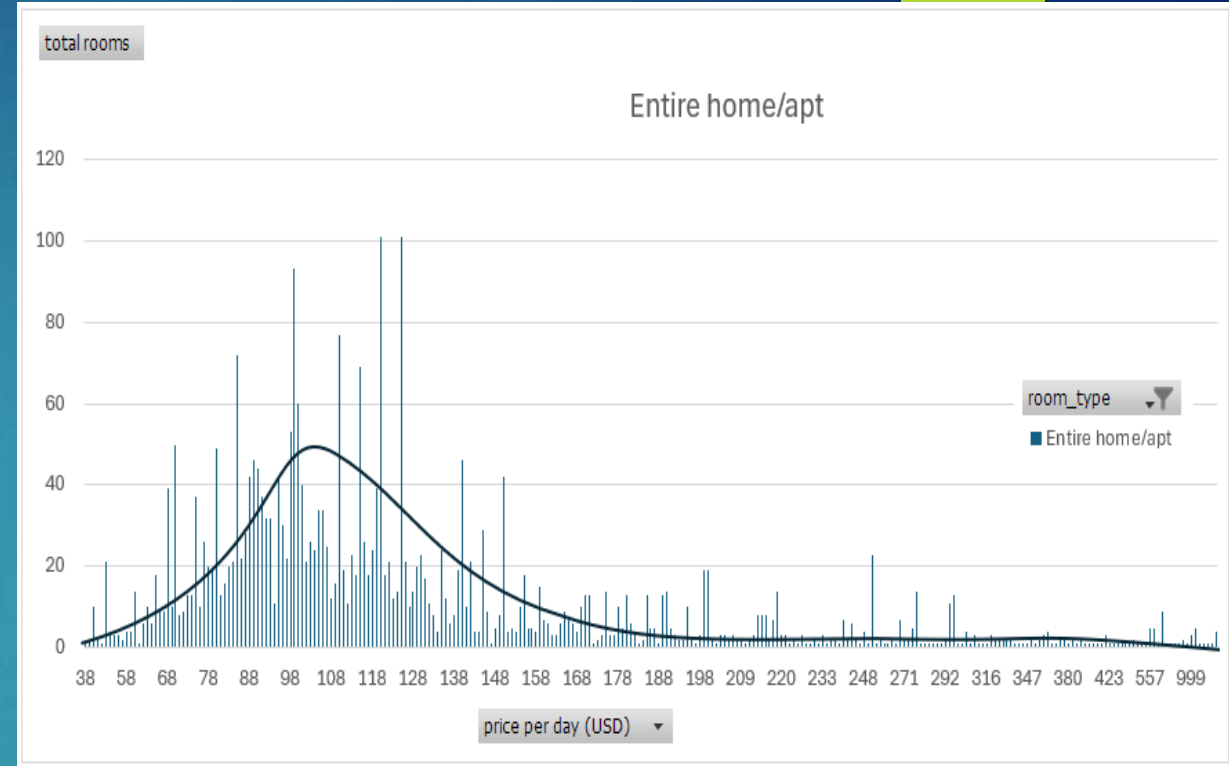
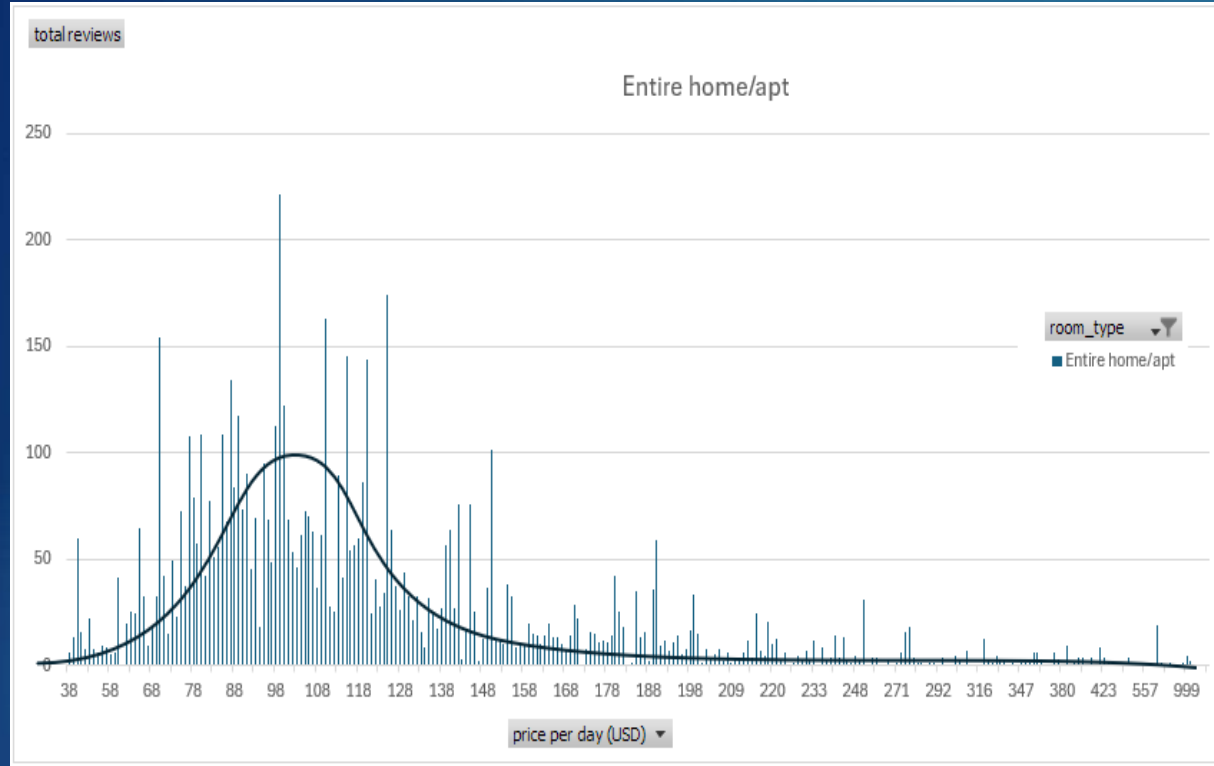
The Albany Market Adjusts Room Price



- June 2024: Prices up 9%
High demand for rentals as summer began.
- July 2024: Prices down 4%
More homes available, so market prices lowered to fill them.
- October 2025: Prices down 11%
Too many Empty rooms (increased by 8.3%), high supply forced price cuts.

Note: Shared rooms stayed unpopular, limiting their market.

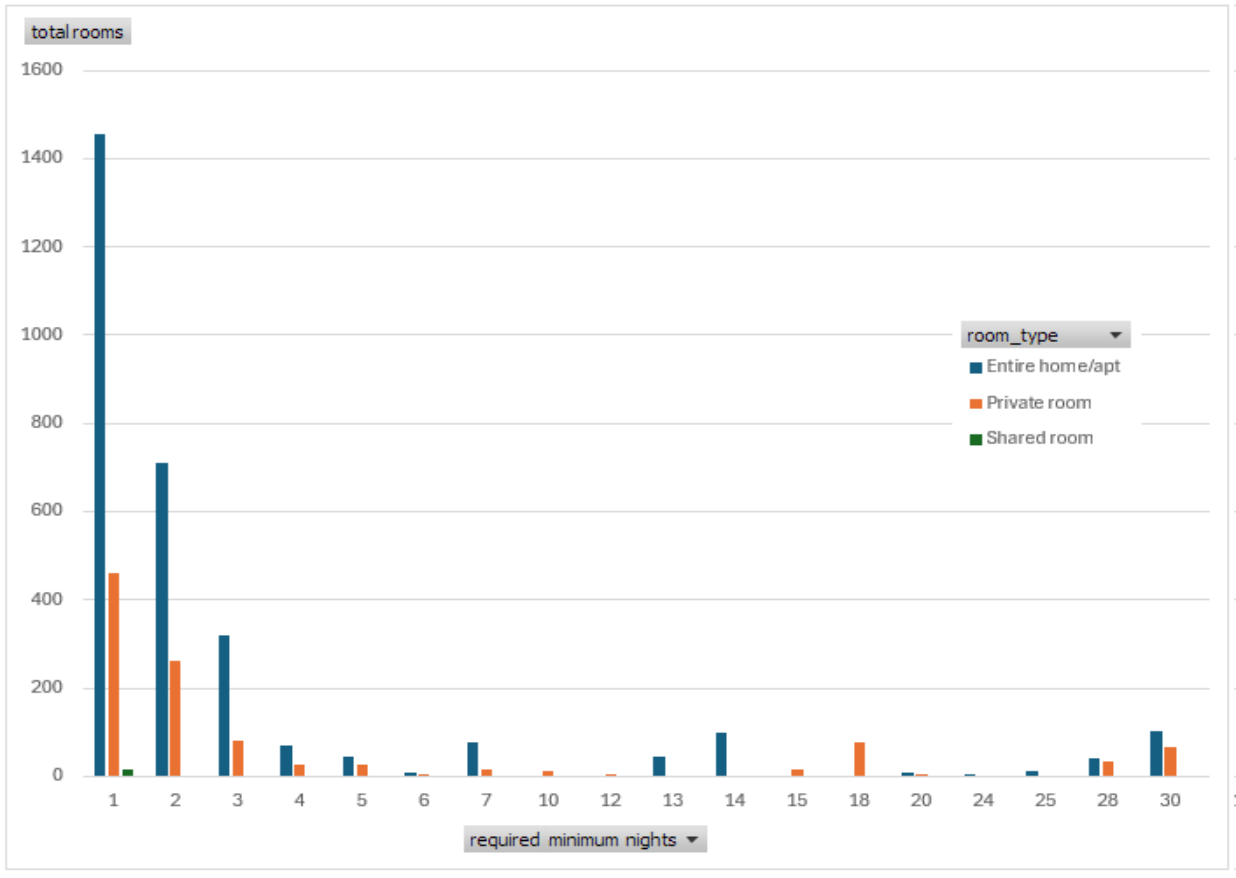
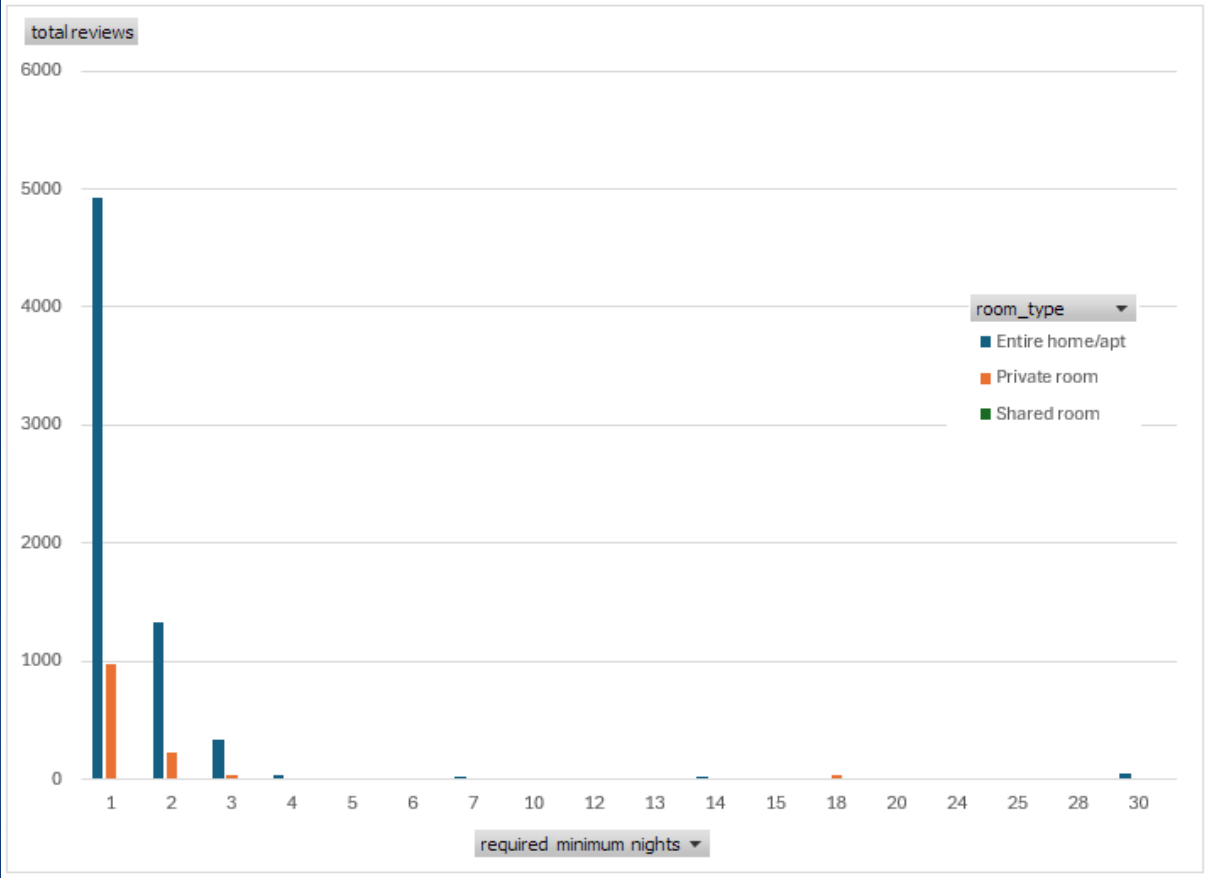
The Albany Market Adapts To Renter Price Preferences



The Albany renters forming a right-skewed normal distribution.
The majority aim for mid-range price options.
A smaller group (about 12%) can afford higher-priced homes.

The Albany landlords responded to this demand.
Most options are mid-range (what renters want).
Some landlords (about 20%) sit longer in the hoping for higher profits.

The Albany Market Adapts To Renter's Minimum Night Preferences



The Albany Renters wants flexibility, as they targeting hosts with least minimum-night required. That makes Albany landlords respond to this demand by offering a shorter stay requirements.