

Failed / Postponed Auctions (1/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Creditfix	Personal insolvency practice offering debt solutions to support personal circumstances	FY22: 11.7	Private	Deloitte	H2 2021
FRA	Provides major global corporations and law firms with a combination of forensic accounting, data governance, and compliance consulting services ,especially in US and Europe	FY22: 11.3	Dunedin	N/A	H1 2020
Evergreen Garden Care	Garden consumables and operates primarily in the UK, France, Germany, Austria, Poland and Australia. Consumer brands include Evergreen, Roundup, Miracle-Gro etc	FY23: 45.4	Exponent	Rothschild	H1 2021
Kalibrate	Provides market data, pricing and analytics tools for the global petroleum and retail industry	FY22: 7.1	Hanover Investors	Harris Williams	H2 2021

Failed / Postponed Auctions (2/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Seasalt	Manufacturer and retailer of clothing and homeware products based in Falmouth, The company specializes in providing women's, men's and kids wear as well as offers leach pottery, leather accessories and footwear, serving clients through its online and physical stores	FY22: 9.4	Private	PWC	H1 2022
MVF	Proprietary technology, data driven analytics and in-house digital marketing expertise helping connect companies with new customers within multiple industry verticals including, amongst others, B2B and international removals and green technology	FY23: 18.0	BDC	DC Advisory	H1 2019
Air Charter Service	A charter brokerage offering services to the private jet, commercial airliner and cargo aircraft sectors	FY22: 33.3	Alcuin Capital Partners	Corbett Keeling	H1 2022
Identity	Full service events agency with over 20 years of delivery experience of high profile events in UK and globally. Partner to the UK Government and delivered G7 Summit, COP26 and NATO Summits	FY22: 25.2	Private	Grant Thornton	H1 2022

Failed / Postponed Auctions (3/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Wasdell Packaging	Supports customers from clinical to commercial supply, with a particular focus on flexible, small batch packaging and oral liquid manufacturing	FY23: 7.6	Private	Torreya Partners	H2 2019
BVG	Multichannel retailer specialising in garden products and outdoor buildings offering a range of horticultural and garden lifestyle products such as flower seeds, electric trimmers and garden buildings	FY20: 16.4	Private	KPMG	H1 2022
Gluco RX	Provides medical devices to NHS such as Continuous Glucose Monitoring systems (CGM), multiparameter meters, insulin pen needles etc	FY22: 18.2	Private	KPMG	H1 2021
Autovista	Automotive experts, editors and data scientists turn data into pricing and specification intelligence for Europe’s automotive decision-makers	FY22: 45.5	Hayfin Capital	Jefferies	H2 2020

Failed / Postponed Auctions (4/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Pharmacy2U	Online pharmacist that manages NHS repeat prescriptions on behalf of patients	FY22: 5.1	G-Square	Lazard	H1 2021
Adder Technology	Manufacturer of connectivity solutions including remote-management devices which are sold under the brand name 'Adder'. These are high performance keyboard, video and mouse (KVM) solutions that enable the real-time control of local, remote and global IT systems	FY22: 8.0	Private	n/a	H1 2020
Willerby Group Limited	Hull based UK holiday homes, lodges and static caravan manufacturer	FY22: 16.3	Equistone	DC Advisory	H1 2021
Keys Group	National provider of education and residential services for children with special needs. Operates over 20 schools and over 100 residential facilities throughout the UK	FY22: 33.8	G-Square	Rothschild	H2 2020

Failed / Postponed Auctions (5/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Active Care Group	Health care services for adults and children with complex continuing health care needs, physical disabilities, progressive and neurological condition	FY22: 25.2	Montreux Capital	Rothschild	H1 2020
Stokvis Tapes Group	Manufacturer of variety of tape products, including self-adhesive, waterproof and custom tapes and also provides other services such as designing and logistics support	EUR 30.0	ITW Inc	Baird	H2 2019
Lifetime Training	Training provider offering high-quality apprenticeships, recruitment services, self-funded training courses and bespoke training courses across a range of sectors. Clients include Tesco, Premier Inn and JD Wetherspoon etc	FY22: Negative	Silverfleet Capital	Houlihan Lokey	H1 2020
The APS Group	Specialised in brand creation and content making for customers with heritage built on print management	FY24: 7.65	Private	Rothschild	H2 2019

Failed / Postponed Auctions (6/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Global Autocare	Fleet solutions to large and small-scale businesses across the UK. Services include daily rental, contract hire, fleet management, mobility solutions, maintenance and repair, movements and storage	FY23: 51.0	LDC	Rothschild	H1 2022
SSS Super Alloys	Global OEM Nickel Alloy distributor within Oil & Gas and Aerospace industries	FY22: 13.6	Private	Shorts	H1 2021
Cooper & Turner	Manufacture and distribution of high strength, safety critical fasteners for the wind, tunnelling, rail, construction and OEM markets	FY22: 13.6	Watermill Group (US)	Baird	H2 2021
Oddballs	Online boxer shorts retailers. Founder includes ex-Newcastle player	n/a	Private	Ryecroft Glenton	H2 2021

Failed / Postponed Auctions (7/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Adaptive Financial Consulting	Design Build and Operate methodology for custom development of real-time trading platforms for businesses within the financial, capital and commodities markets. Clients include the world's leading investment banks and commodities businesses	FY22: 3.6	Private	TBC	H1 2022
Neom Organics	Producer of home fragrances and skincare products intended to help sleep better	FY23: Negative	Private	Rothschild	H1 2022
Hill Biscuits	One of the largest premier biscuit manufacturers in the UK	FY22: 0.06	LDC	Clearwater	H2 2020
Crowdcomms	Provides the event technology solutions. From event apps and virtual meetings to live polling and badge-printing kiosks. Deloitte is a big client	n/a	Private	Grant Thornton	H1 2022

Failed / Postponed Auctions (8/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
t2 Group	Provider of Health and Social Care Apprenticeships and Management Apprenticeships in the UK	FY23: 0.69	Private	Momentum	H2 2021
Wowcher	E-commerce deal of the day site in the UK and Ireland. Allows subscribers access to products and services from local merchants	FY22: 7.8	Exponent	Rothschild	H2 2021
Whistl	Logistics specialist providing services across Business Mail, Parcels, Fulfilment, Contact Centres and Doordrop Media both in the UK and internationally	FY22: 6.2	BGF	Jeffries	H2 2021
Deallus Consulting	Strategic intelligence consulting services for the global life sciences sector. The company offers advice on everything from product introduction to processes for sustaining corporate innovation, enabling clients in the global life sciences sector to make the right decisions and gain distinct competitive advantages in an increasingly competitive marketplace.	FY22: 0.47	ArchiMed	Alantra	H1 2022

Failed / Postponed Auctions (9/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Red Industries	Sustainable waste management and recycling services	FY22: 4.9	BGF	Clearwater	H1 2021
Advanced Innergy	Engineering, manufacture and application of insulation and passive fire protection systems, as well as buoyancy and SURF (subsea, umbilicals, risers and flowlines) products	FY22: 8.1	Growth Capital Partners	DC Advisory	H1 2022
Camira Group	Founded in 1974 and headquartered in Mirfield, Camira manufactures more than eight million metres of fabric a year and sells to companies in a host of industries, ranging from education through to healthcare, hospitality and transport	FY22: 11.5	Pricoa Capital	Deloitte	H2 2022
Nurseplus	Supplier of agency care workers and nurses to nursing homes, residential care homes and private hospitals alongside care in the home	FY22: 11.2	Sovereign Capital	Clearwater	H1 2022

Failed / Postponed Auctions (10/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Momentum	Account-based marketing (AMB) consultancy, providing advisory services that unite marketing and sales teams. The company works with blue chip and enterprise technology companies on B2B sales and marketing optimisation	n/a	Rockpool Investments	JEGI CLARITY	H2 2022
Gama Healthcare	Manufacture and distribution of revolutionary infection preventions and control products and the provision of exceptional aftercare support. Products include Clinell, Carell and Rediair etc	FY23: Negative	Private	Bank of America	H2 2022
Catalis	Provides publishing and quality assurance services into the high growth, global video games market through two divisions: Curve Digital; and Testronic.	FY22: 20.4	NorthEdge/ Vespa	Houlihan Lokey	Q4 2022
Ooni Limited	Launched the world's first portable wood-fired pizza oven in 2012. They've since become the leading pizza oven brand with their core products Uuni 3 and Ooni Pro. Ooni pizza ovens and accessories are retailed globally	FY22: 0.52	Private	PJT Partners	H1 2022

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Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Trooli	Provides internet services. It is building a full fibre network to bring ultrafast broadband to towns and villages in rural Kent and East Sussex	FY21: (3.1)	Cube Infrastructure Managers	Lazard	H1 2022
World Feeds	Develops, manufactures, and distributes ornamental fish diets	n/a	Anticus Partners (40% stake), Management team, (60% stake)	RSM Norge	H1 2022
Citation	Provides support in key areas: - Human Resources & Employment Law - Health & Safety - ISO - Staff Training to over 15,000 businesses	FY21: (0.16)	Citation (Hg, KKR)	GCA Altium	H2 2021
Net Natives	Connecting students to education opportunities around the world	FY22: 0.5	Akero Group	Waypoint Partners	H2 2021

Source: Company information, Company Watch, Pitchbook, HSBC analysis

Failed / Postponed Auctions (12/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Bladnoch Distillery	A single malt Scotch whisky distillery in south west Scotland. Distilled from the finest barley and grains, the blend is contemporary and fresh	n/a	Private	Credit Suisse	H1 2021
Moda Furnishings	Designs, manufactures and sells luxurious and versatile rattan garden furniture at realistic prices	FY21: 6.47	Endless	Alantra	H2 2021
The Cotswold Company	Manufacturer of furniture and accessories intended to serve the home interior segment. The company designs and directly sells handcrafted oak, pine and painted furniture, home decor products and accessories through its stores and catalogs, as well as online via its e-commerce platform	FY23: 1.4	True Capital	William Blair	H1 2021
STOR Power	A private limited company established to develop, construct and operate flexible reserve power facilities in the UK to support the transition to a low carbon future	n/a	STOR Power	PKF Francis Clark	H1 2021

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Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Liberty Steel (UK Engineering entity)	An international business with an integrated offering – from the production of liquid steel made from raw and recycled materials through to high value precision engineered steels and associated services	FY21: (0.33)	Liberty Steel Group (GFG Alliance)	PwC	H1 2021
Agilisys	Provider of digital transformation services intended to promote new ways of working in the public sector. The company's services include specialising in cloud services, professional services, managed services, outsourcing, customer services, digital platforms, and digital transformation, enabling organizations to adopt technologies, platforms, and processes that promote new ways of working	FY23: Negative	Privately Held	Raymond James	H1 2021
Mapway	Specialises in transport apps and cover 24 of the busiest cities in the world – helping you to plan journeys, check travel information and avoid delays	n/a	Private	Carlsquare	H2 2021
PetShop.co.uk	A British private company which operates as an online pet store	FY22: 0.29	Private	KPMG	H1 2021

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Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
viO HealthTech (formerly Fertility Focus)	The OvuSense™ fertility monitoring family is designed for every step in the journey to pregnancy. It provides everything one needs in ovulation and cycle monitoring to improve chances of getting pregnant	n/a	Coutts Investment Club, Foresight Group Holdings (16% stake), Rob Milnes (10% stake)	EY	H2 2021
Hallmarq Veterinary Imaging	Global leader in innovative diagnostic imaging technology to the veterinary market	FY22: 2.9	August Equity	Lincoln International	H1 2023
Unisurge International	Manufacturer and supplier of medical and surgical equipment and orthopedic appliances. The company's offerings include sterile drapes, gowns and supplementary operating theatre products to health care professionals	FY23: 5.0	Private	Deloitte	H1 2023
Albany Beck	Provider of banking and financial consulting services, including valuations, regulation, risk and compliance, change and transformation, as well as offering recruitment and hiring services	FY22: 5.1	Interquest Group	n/a	H1 2023

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Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
QA Group (Higher Education Business)	Provider of education technology and talent services intended to help corporate and public sector clients meet their increasing IT and business skills requirements	FY22: 21.3	CVC	Rothschild	H1 2023
Tiger Trailers	Manufacturer of commercial vehicle body parts and trailers catering to the road transport industry, haulage, warehousing and logistics operators	FY22: 7.4	Private	KPMG	H1 2022
Peach	Developer of an advertisement distribution platform intended for media and creative agencies	FY22: 15.5	Inflexion	Raymond James	H1 2022
Helping Hands	Helping Hands provides a wide range of tailored home care services, ranging from its hourly visiting service, to 24-hour live-in care	FY22: 3.1	Livingbridge	PwC	H2 2023

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Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
The Dental Design Studio	Povider of dental care, main services include: Oral Health Examination,Tooth Whitening,Hygienist Services,Smile Design,Restorative Dentistry and Dental Implants.	n/a	Larry Levin and Jeffrey Sherer	finnCap Cavendish	H1 2023
Plurimi Wealth	Plurimi is a wealth and investment manager firm. The firm provides wealth management transparency, solutions, and advice tailored to their client's needs.	FY22: 15.4	Toscafund Asset Management	Fenchurch Advisory	H1 2023
Providence Projects	Provider of medical & therapeutic treatment programmes for alcohol and drug addiction.	n/a	The Provy Holdings	Oaklins	H1 2023
Camden Market	Operator of a market center in London, United Kingdom. The company rents complex to sellers, street food traders and independent stores that offer places to shop, eat, drink and dance.	FY23: 1.5	LabTech	Rothschild	H1 2023

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Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Carter Jonas	A property consultancy working across commercial, residential, rural, planning, development and infrastructure.	FY22: 21.8	Privately owned	Rothschild	H1 2023
ES Broadcast	Provider of services to the broadcast industry, including broadcast equipment sales, systems integration, broadcast equipment hire, purchasing of used kit, and used OB truck sales.	FY23: 5.9	Edward Saunders	Clearwater International	H1 2023
Ve Global UK	Developer of customer engagement platform intended to serve eCommerce businesses.	FY19: negative	n/a	Hilco Capital	H1 2023
Rosemont Pharmaceuticals	Manufacturer of oral liquid formulations of off-patent and solid-dose pharmaceutical products intended for patients with swallowing difficulties	FY22: 44.08	Inflexion	Evercore	H2 2023

Failed / Postponed Auctions (18/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Convergence Group	Provider of telecommunication services intended for businesses, health authorities and retailers. The company offers a comprehensive range of network and connectivity solutions like containers as a service, LAN, WAN and network security	FY23:4.14	Private	n/a	H1 2023
TaxCalc	Developer of an integrated tax and accountancy practice software suite. The company's platform offers a wide range of services including practice management, tax return production, VAT filer, document manager, eSign center, and more.	FY 23: 2.61	Private	n/a	H1 2024
Omar Group	Manufacturer of park homes intended to serve the park industry. The company specializes in developing and supplying luxury lodges along with offering decking, park consultancy and full turnkey solutions, enabling clients to receive refurbishment services as per their requirements.	FY23: 10.48	Rutland Partners	Alantra	H1 2024
Mdgroup	Developer of digital healthcare products designed to make life better for patients and caregivers taking part in clinical trials. The company provides a technological ecosystem for clinical trial excellence at every stage of the journey and offers on-demand services, mobile health services, personalized patient services, clinical trial management, patient care and logistics with cutting-edge technologies and data systems and more.	FY23: 7.41	Private	William Blair	H1 2024

Failed / Postponed Auctions (19/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
LB Reusables	Manufacturer of fully recyclable and reusable, long-term use packaging solutions	n/a	n/a	Houlihan Lokey	H1 2024
Rocksteady Music School Limited	Provider of progressive music education to pupils at primary schools	n/a	n/a	Clearwater	H1 2024
Nisbets	Distributor of professional kitchen and catering equipment intended to serve restaurants, hotels and bars	FY22: 50.78	Private	Goldman Sachs	H1 2024
Greosn	Grower of bedding plants, perennial plants, shrubs and tree's	FY22: 18.06	Private	Marlborough Partners	H1 2024

Failed / Postponed Auctions (20/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Claims Solutions Group	Offers a wide variety of claim services that include diseases, complex injuries, motor injuries, property recoveries, property fraud and other related services	FY22: 3.5	Private	KPMG	H1 2024
Western Global	Provider of transportable, modular fuel storage products used to store fuels in 'off grid' locations such as construction sites.	FY22: 12.60	MML	Houlihan Lokey	H1 2024
London School of Science & Technology	Alternative education provider providing courses in technology and science	FY23: 21.86	Private	Grant Thornton	H1 2024
Medication Packaging Holdco Limited	Production of cardboard packaging for medical and beauty products	FY22: 3.85	Harwood Private Equity	Moorgate Capital	H1 2024

Failed / Postponed Auctions (21/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Balance Me	A natural and science-led British skincare brand with sophisticated, results-focused formulations to bring skin back into balance.	n/a	Clare Hopkins and Rebecca Hopkins (Co-founders)	BDO	H1 2024
The Original Factory Shop	Operator of a chain of retail stores serving customers across the United Kingdom. The company specializes in operating various online and offline stores that offer a wide range of products across clothing, sportswear, footwear, electrical and household goods, gardening, toys and beauty products	FY23: 3.4	Duke Street	Deloitte	H1 2024
Piling Equipment	Global supplier of specialist piling machinery and foundation drilling equipment	n/a	Mark Symes (Founder and MD)	FRP Corporate Finance	H1 2024
Red Bee Media	The firm provides broadcasting and streaming services catering to media brands, broadcasters and content owners. The company provides playout, over-the-top, distribution, master control room services, media management, access services, content discovery and post-production services	FY21: 6.8	Ericsson	Houlihan Lokey	H1 2024

Failed / Postponed Auctions (22/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
GameNation	Operator of slots clubs and lounges and developer of buy-and-build investment platform designed to offer a gaming experience on the high street, with the latest machines, customer service and free refreshments for their playing customers.	FY22: 5.5	Morgan Stanley's North Haven Tactical Value Fund LP,	Global Leisure Partners	H1 2024
Finastra's universal banking business	Developer of a payment infrastructure software designed for financial institutions with connectivity to marketplaces, partners and fintech. The company's platform offers applications in retail and corporate banking, lending, treasury, capital markets, investment management and enterprise risk domains	FY22: 9.1	Finastra Group Holdings,	JPMorgan	H1 2024
The Dental Design Studio	Dental Design Studio is a dental care firm that provides patients with the latest dental treatments and technologies.	n/a	Larry Levin and Jeffrey Sherer (co-founders)	finnCap Cavendish	H1 2024
Peppermint Technology	Developer of a legal and dispute management platform designed to automate document bundling. The company's platform offers legal account management, practice management and case management, document management, risk management, business intelligence and reporting services	FY23: 0.3	Scottish Equity Partners,	Harris Williams	H1 2024

Failed / Postponed Auctions (23/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Alpha CRC	Provider of language translation services. Offers machine translation, transcreation and creative content, digital marketing, search engine optimization and linguistic and functional testing	FY22: 3.56	LDC	n/a	H1 2024
John Henry Group Ltd	Provider of telecom network construction service. Specializes in overhead fiber management, emergency restoration services, educational fiber networks, geospatial survey and traffic management	FY23: 6.36	GCP	EY	H1 2024
Sustainable Advantage	Help drive organisations' sustainability goals, tackling energy, water and waste to cut costs and carbon	FY23: 3.9	Private	n/a	H1 2024
Giggling Squid	Operator of a chain of Thai restaurants based intended to provide good food at an affordable rate. The company serves simple, fresh Thai cuisine for lunch, dinner, and take away from 13 sites	FY23: 2.14	Private	n/a	H1 2024

Failed / Postponed Auctions (24/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
The Marketing Practice	Provider of marketing and advertising services	FY22: 8.2	Horizon Capital	Raymond James	H1 2024
Center Parcs UK	UK-based upmarket holiday village operator	FY22: 194.2	Brookfield Property Partners	n/a	Hi 2023
Babble	Provider of cloud-first business-to-business communications services focused on serving fast-growing small and mid-sized UK corporates. The company's offering centered on unified communications as a service (UCaaS), contact center as a service (CCaaS) and cyber services	FY22: 4.72	Graphite	DC Advisory	H1 2024
UK Addiction Treatment	Provider of rehabilitation services focused on comprehensive care for alcoholism and drug addiction	n/a	Private	n/a	H1 2024

Failed / Postponed Auctions (25/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Croft Communications	It offers managed IT infrastructure services for SMEs, corporates and public-sector institutions, including managed IT and cybersecurity services, IT hardware repair, broadband and hosted telephony solutions.	n/a	Private	Houlihan Lokey	H1 2024
Ascona	Operator of retail sites in the petrol retail sector across the UK. The company's services include operating petrol stations and convenience stores	FY23: 9.57	Private	n/a	H1 2024
Phoebus Software	Developer of a loan and savings management software intended for the banking, lending and savings sector	FY22: 1.1	NorthEdge Capital	KPMG	H2 2023
Mamas & Papas	Manufacturer and retailer of nursery and baby products. The company specializes in designing, wholesaling and retailing prams, pushchairs, car seats and other related baby accessories through its own brand stores and partner retailers	FY23: 10.8	BluGem capital Partners	Rothschild	H1 2024

Failed / Postponed Auctions (26/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Blatchford	Premium quality prosthetic and orthotic devices to lower-limb patients across the world. Over 80% of product sales are outside of the UK	FY22: 13.0	CBPE	Investec	H1 2024
Premier Veterinary Group	Owner and operator of veterinary referral centers. The company provides veterinary referral, consultancy, critical care, emergency vet services to various veterinarians and pet owners.	FY23: 3.1	Public	Lincoln International	H2 2024
Viper Innovations	Provider of engineered services and products catering to the offshore oil and gas industries. The company sprcilaizes in electrical monitoring and asset integrity solutions for global industries including subsea and rail	FY23: 4.8	Private	n/a	H2 2024
Big Bus Tours	Operator of open top bus sightseeing tours in world's busiest and most beautiful tourist destinations	FY23: 45.0	Exponent	Tomorrow Partners	H2 2023

Failed / Postponed Auctions (27/28)

Company	Company Description	EBITDA (£m)	Ownership	Advisor	Process
Nexgen Group	Provider of facilities management services intended for housing associations and the public sector. The company offers services such as estate cleaning, grounds maintenance, graffiti removal and waste disposal	FY23: 4.9	Bridges Fund Management	Rothschild	H1 2024
Clyde Munro	Operator of health clinics intended to offer pediatric dentistry services	FY22: 1.8	Synova	n/a	H1 2024
The Restaurant Group	Operates more than 400 restaurants and pubs under a variety of brand names and concepts, including Frankie and Benny's (American and Italian food), Chiquito (Mexican food), Coast to Coast (American food), Brunning & Price (traditional British pub), and Garfunkel's (British cafe)	FY23: 138.7	Apollo Global Management	n/a	H1 2024
GenAir UK	Provider of specialist compressed air systems	n/a	Private	BDO	H1 2024

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