

20L-1244

Blockchain

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Handwritten assignment:

The article offers a comprehensive overview of Bitcoin mining pools and the cryptocurrency ecosystem. Mining pools are groups of miners who collaborate to increase their chances of earning rewards by combining their computational power.

Key points includes the prominent mining pools in the bitcoin network.

They contribute a share of the bitcoin network's total mining power.

with Foundary USA leading at around 30%. The article highlights the flexibility to switch b/w these pools.

~~One of the main points of the article~~

~~article~~. The article warns against the sites promising "free consistent payouts", emphasizing that they will only

compensate those who possess their mining hardware such as ASICs. It provides

steps to join a pool,

also mentions the

geographical concentration

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of mining pools. lastly

it distinguishes b/w

mining pools from cloud

mining, making it valuable

resource for interested

candidates.

