Research Article-Title:

"Innovative Strategies to Combat Inflation and the High Cost of Living"

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Abstract:

Inflation poses persistent challenges to global economies, necessitating novel approaches beyond traditional monetary policies. This research proposes innovative strategies including Dynamic Digital Currency Adjustment (DDCA), Decentralized Autonomous Supply Chains (DASCs), Inflation-Indexed Universal Basic Income (IIUBI), AI-Driven Price Monitoring Systems, and Community-Based Local Currency Systems. These methods leverage advanced technologies such as blockchain, AI, and IoT to enhance economic stability and mitigate the high cost of living.

1. Introduction:

Inflation, characterized by rising prices and declining purchasing power, demands innovative solutions. Traditional methods have limitations, prompting exploration of new strategies to ensure economic resilience.

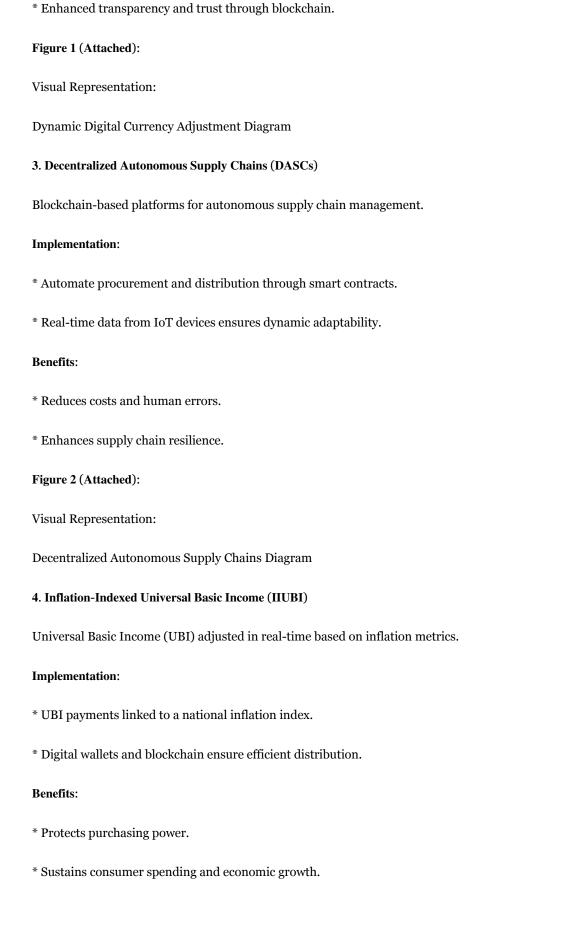
2. Dynamic Digital Currency Adjustment (DDCA)

Leverages blockchain technology to create a national digital currency with programmable features.

Implementation:

- * Central banks issue a digital currency with algorithmic value adjustments based on economic indicators.
- * Smart contracts automatically adjust prices of essential goods in the digital currency.

Benefits:



* Immediate response to economic changes.

Implementation:
* Machine learning analyzes pricing data to identify unfair practices.
* Automated alerts to regulatory bodies for intervention.
Benefits:
* Shields consumers from exploitative pricing.
* Promotes market fairness.
Figure 4 (Attached):
Visual Representation:
AI-Driven Price Monitoring System Diagram
6. Community-Based Local Currency Systems
Local currencies managed by cooperatives for economic resilience.
Implementation:
* Issuance of local currencies accepted by local businesses.
* Exchange mechanisms adjusted to local economic conditions.
Benefits:
* Supports local businesses and retains wealth locally.
* Buffers local economies from national inflation.
Figure 5 (Attached):
Visual Representation:

Figure 3 (Attached):

Visual Representation:

Inflation-Indexed Universal Basic Income Diagram

5. AI-Driven Price Monitoring and Regulation Systems

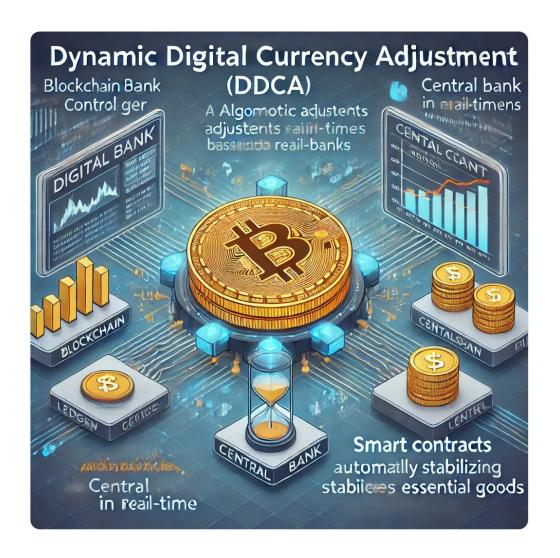
AI models to monitor prices and detect anomalies.

7. Conclusion

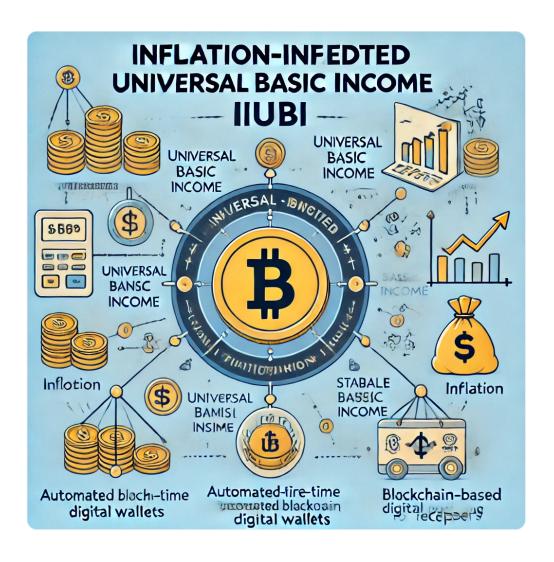
Innovative solutions leveraging blockchain, AI, and community-based systems are essential to combat inflation and reduce living costs. Further research and pilot programs are recommended.

References

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