

Ring Fence Banking (RFB) implementation in Summit for one of the leading UK Bank

Challenges

- Complex regulatory requirements
- Complex trade & risk transfer process between entities
- Defining Transition architecture
- Defining End-state architecture
- Ability of infrastructure to cope up with the major changes
- Engagement with multiple stake holders

Solution

- Worked in multiple streams in alignment with project streams such as Trade Transition, Financial Market Infrastructure (FMI), End State, Lending and Trade Transfer
- Ensured synergy between the streams thus delivering error free delivery
- Effective solutions provided to deliver complex requirements
- Managed the volume growth and operational issues with alternate and timely solutions

Value delivered

- Compliance to FCA regulations
- Trade Transition provided a virtual view of NRFB position 9 months ahead of actual migration
- Smooth migration of 40K+ trades including complex structured products