Accelerating business outcomes with data-driven decisions for a top Insurance company in Australia

Challenges

The client faced multiple challenges around traditional data management, which marred their growth journey.

Their existing ecosystem could not capture diverse data types, generate comprehensive insights, or integrate data

- with decision-making. The large sets of data in different formats across different platforms created key challenges like:
- Lack of a unified data platform to meet the varied analytical needs of the organization
- Managing vast amounts of data from potential application domains like insurance claim settlements
- Meeting the needs of the end-users on time

Solution

Virtusa collaborated with the client in building an integrated data platform on Cloudera to manage and govern big data. Solution helped the Client analyze data with real-time analytics to make smarter, agile, data-driven decisions.

- Virtusa helped the client with the following:
- Architect, design, and build a modern data platform capable of catering to a wide range of data reporting and analytics
- Engineered and built two new frameworks as part of the delivery in a highly accelerated time frame
- Low code/no-code development approach using YAML constructs to define transformation rules

Value delivered

The data platform solution improved efficiency in managing the client's customer data and other business as operations

- 2x faster delivery of data to the endusers
- Improved customer experience
- Low-cost data storage options
- Explore experimentations with data
- Adhered to all the required standards, regulations, and compliance
- Accurate report performance and dashboards
- Incrementally improve the trends by monitoring

