

# For a leading bank of North America, Virtusa is aiding in the build, maintenance and distribution of the security master information

## Challenges

- Manual download of pricing information
- Maintained large number of feeds & 4000+ attributes
- High volume of data sent to subsystems
- Absence of mechanism to audit reference data usage information
- Significant loss of revenue due to absence of usage-based license pricing

## Solution

- Build a solution to collect, validate, cleanse, distribute Security Master, Pricing & Corporate Actions data to Bank's internal systems for business use.
- Build a data lineage solution to audit reference data consumption by downstream systems and Implement a usage based licensing model for better pricing
- Build Entitlement, Audit and Job Control Frameworks

## Value delivered

- Standardized & centralized reference data
- Reduced cost, timeliness and ability to meet regulatory/compliance requirements