Commercial Online Business Banking Channel upgrade to drive 2X revenue

Challenges

- The Client needed to modernize existing Treasury Management Web Portals, Payment Portals
- Objectives for the Program included Single Sign-In, Superior User Experience, Central Administration, Customer Profile mirroring, Mobile Banking.
- The Customers should have personalized Bulletins, Alerts, Self Service, eVault, Customers Services Module, etc.

Solution

Highly scalable, reliable, secure, 24/7 available, multichannel payment treasury portal to provide quality user experience to Corporate and Small Business customers. Virtusa solution consisted of the following highlights –

- Architecture Consulting, Design & Development using OLTP & OLAP DB Modeling
- Testing Services (Functional, Automation, Performance)
- Reporting, Data Migration and Analytical DB and Data replication
- Shared Platform for sharing of services across multiple LOBs (Wire Transfer, Account Transfer, Estatement, Balance Reporting, Stop Pay etc.)
- Specialized Frameworks & Common Interfaces to host multiple systems, security & sessions management
- Conceptual / Physical data model for OLBB enterprise portal system

Value delivered

- Business benefits included Cost Containment, Cross Selling & Marketing, Greater Production Penetration
- Reduced month end billing time from 18 hours to 1 hour
- Faster data migration for 1.2 Bn. transaction volume

