A leading Australian bank increases productivity by 60% by switching to AWS cloud and Talend

Challenges

Our client was overwhelmed by the rising cost of maintaining a legacy data warehouse and running inefficient ETL tools for its home loans business unit

Key challenges include:

- High operational and maintenance costs of the legacy data warehouse
- Delayed data retrieval slowed down the reporting of home loan transactions
- Insufficient data for downstream dashboards and machine learning (ML) applications
- Rising licensing costs of the incumbent datastore

Solution

Virtusa built a proprietary data platform solution on AWS by leveraging the data vault model and replaced incumbent ETL tools with Talend

- The data platform was equipped with dashboards helped track staff performance against targets, improving overall productivity.
- Data was loaded into the staging layer using a framework designed on Spark & Scala with the source data available on AWS S3 buckets
- 300 business rules were implemented across 75 attributes.
- Views were created using HIVE scripts
- Tableau extracts were created using Talend
- 760K accounts were processed.
- Data platform generated revenue and regulatory reports for monitoring growth and ensuring compliance.

Value delivered

Virtusa helped the client achieve operational excellence, reliability, and cost optimization by building a data platform on AWS.

Key business benefits include:

- 60% increase in operational efficiency
- 3x reduction in cost with Talend as compared to existing ETL tools



