

Outcome Driven Digital Transformation through POD model execution for a US based global Investment Banking firm

Challenges

- Legacy model of development caused multiple cross-platform tech transformations to stagnate
- Low adoption of CI/CD resulted in longer lead times to market and compliance/ regulatory projects missing their deadlines
- Inconsistent Agile adoption and standardization across LOBs and locations
- Non-standard ways to measure ROI, business value generation, and cost optimization
- Incumbent vendors failed to scale quickly, take ownership of the program, and accurately quantify the outcomes delivered

Solution

- Virtusa implemented a global Agile POD structure with standardized metrics and governance across all PODs, committed to delivering 15% higher velocity, near-zero defect quality, and 10% cost savings on the client's current spend based on an outcome-based model.
- Agile POD-based delivery with optimized feature teams, operating at L3 maturity in just 2 quarters
 - Outcome driven engagement model with standardized metrics and governance across >55+ PODS
 - Specialized Frameworks & Common Interfaces to host multiple systems, security & sessions management
 - Non-Value time reduction through increased DevOps adoption and automation across SDLC
 - Strategic investments in academy model engineering/ domain upskilling to improve productivity and scale faster
 - Quarterly reviews by a multilayered Steering Committee to validate ROI and business outcome

Value delivered

Our demonstrated outcome driven delivery model based on Agile PODs, value stream mapping, and Quality360 approach accelerated delivery and ensured near-zero defect leakage. This resulted in successful operations of 55 PODs across multiple technology areas in just two years. Other key benefits include:

- 20% effort reduction to deliver per unit Story point, 10%-15% Cost Gains
- Say/ Do Ratio > 90%, 80% Code Coverage, <0.1% defect leakage to higher and live environments
- PODs ramped-up in 2-3 weeks of lead-time, across all locations with single POD to program level ownership
- Zero delivery Code-reds