**Case Study: Risk Management**

Risk 1: Competitors

Risk 2: Lack of communication with product owner

Risk 3: Lack of collaboration with associate stores

Risk 4: Websites lagging

Risk 5: Need for 24/7 customer service

Probability

Severity

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Rare | Unlikely | Possible | Likely | Almost Certain |
| Catastrophic |  |  | **Risk 1** |  |  |
| Major |  | **Risk 2** | **Risk 4** |  |  |
| Moderate |  | **Risk 5** | **Risk 3** |  |  |
| Minor |  |  |  |  |  |
| Insignificant |  |  |  |  |  |