Bikes Store Report

Summary:

Our analysis of bike purchases reveals key trends among different customer segments:

- Distance Brackets: Most buyers have a short commute (0-5 miles), indicating that proximity is a major factor in purchasing decisions.
- Age Segments: Middle-aged customers (69%) dominate purchases, followed by older individuals (22.87%). Younger customers (8.11%) are the least likely to buy.
- Income Levels: Medium-income customers buy the most bikes, while low- and high-income groups contribute less.
- Occupation: Professionals and skilled manual workers are the top buyers, while manual laborers and managers show lower purchase rates.

Recommendations:

1. Target Middle-Aged Customers

• Offer exclusive deals and financing options for this group to maximize sales.

2. Focus on Short-Distance Commuters (0-5 miles)

• Market bikes as a **cost-effective** and **convenient** commuting alternative.

3.Attract Younger Customers

 Introduce trendy models, student discounts, and social media campaigns to appeal to younger buyers.

4.Increase Affordability for Low-Income Groups

• Offer budget-friendly models and flexible payment plans to drive sales.

5.Leverage Occupation-Based Promotions

 Partner with companies to offer discounts to employees in professions with high purchase interest. This report provides key insights for optimizing sales strategies based on customer demographics and purchasing patterns.