

Loan commitment

Hi

Thank you for applying for a home loan from us. We have reviewed your application and preapproved you for a loan. This will allow you to make a binding offer on your new home.

Our loan commitment is based on the information you have provided and will be valid for six months. The margin stated in the loan commitment will be binding on the bank for one month.

You will be able to draw down the loan if there are no changes in your repayment ability and if we accept the security provided for the loan. The overall solution we offer you takes into account the additional services we discussed with you. However, you don't need to opt in to these services in order to get a home loan from us and they will not affect the terms and conditions of your loan.

Best of luck with buying a home!

Summary of the overall solution



Loan amount

euros



Monthly repayment

euros

The monthly repayment includes:

Instalment and interest

Security for you and your family

Savings

Security against rising interest rates

☐ Yes

☐ No

FlexiPayment

☐ Yes

☐ No

Home journey

1. Meeting and overall solution
2. Loan commitment
3. You are here:
Home loan commitment
3. You have found a home
Notify us via our website
www.nordea.fi/homefound
4. Meeting and details of your home solution
5. Home transaction

Loan commitment details:



Loan period

years



Loan amount

euros



Monthly repayment

euros

The monthly repayment includes the instalment, interest and automatic debiting fee of euros.

Further information about the loan covered by the loan commitment:

Monthly repayment in total

euros

Interest comprises the margin and reference rate

% + EURIBOR

M

The total interest on the loan is

%

Arrangement fee

euros

Annual percentage rate of charge

%

Security

%

FlexiPayment

FlexiPayment
With FlexiPayment, you can reduce or increase your monthly home loan instalment or skip it altogether depending on your circumstances. You can start using FlexiPayment in mobile bank or Netbank.

Example: You are buying a home worth EUR 160,000. The home can stand as the only security when you borrow a maximum of EUR 120,000. For the remaining EUR 40,000, you must have other security or savings. The security value of shares in housing companies and real estate property is usually 75% of the market value, whereas the security value of lots and land property is 50%. Please note that if you are not buying a housing company share at a debt-free price, the remaining housing company loan will lower the security value.

What we discussed with you

Saving while repaying your loan

You can start regular saving whenever you like! The sooner you start, the faster you will reach your goals and be able to realise your dreams.

Based on our conversation, you are able to save _____ euros a month for a period of _____ years.
By saving regularly, you will accumulate _____ euros in wealth in addition to the value of your home. In our next meeting, we will help you make a personal plan for saving. You can read more about saving while repaying your loan at **nordea.fi/save-while-paying-loan**.

In your indicative calculation, the aim is to achieve a return (4%) that is clearly higher than the interest on a current account. Please note that the estimates of the savings accumulated as presented in the calculation are not a guarantee of a future increase in value or future performance, and they do not account for fees. The calculation does not constitute investment advice or a recommendation.

This home loan commitment is based on the information you provided and is binding on the bank on the condition that the information is correct and you have sufficient security for the loan. It does not take into account the loan cap regulations. The final loan structure must comply with the valid loan cap regulations, and it may include one or several loans. Please note that expenses related to fire insurance, mortgaging or security assessment, if any, are excluded from the calculation. Further information about the loan commitment is available on the enclosed form (ESIS).

The exact granting and compensation criteria of Nordea MyLife and the indemnification restrictions related to the different insurance cover types are stated in the insurance terms and conditions and the product description. The death cover is granted by Nordea Life Assurance Finland Ltd (Business ID 0927072-8). Other covers are granted by Nordea Insurance Finland Ltd (Business ID 2868440-8), Aleksis Kiven katu 9, FI-00020 NORDEA. Nordea Bank Abp acts as an agent for both insurance companies and on their behalf.

OwnGuarantee is granted to Nordea Bank Abp by Arch Mortgage Insurance Designated Activity Company (registration number 505420).