

△ Artificial intelligence

↳ The ability of a machine to perform cognitive functions we usually associate with human intelligence

△ Machine learning

↳ Focuses on the use of data and algorithms to imitate the way humans learn & gradually improve its accuracy

△ Deep learning

↳ can process a wider range of data types & often produces more accurate results than traditional machine learning

△ Natural language processing (NLP)

↳ Helps machines process & understand human language so that they can automatically perform repetitive tasks

△ Generative AI

↳ An AI model that generates content in response to a prompt

⚠ Two ways product managers should think about AI

- ↳ As a tool to help you build your product
- ↳ Is a capability you can build into your product

⚠ AI's place in building products

- ↳ Data analysis
  - ↳ automatically recognize patterns & trends in a data set
- ↳ Experimentation
  - ↳ learn what's working & implement changes quickly
- ↳ Communication
  - ↳ Automate the creation of key product documentation

⚠ Two areas AI will amplify

- ↳ Being customer-centric
- ↳ Having good business sense

## △ Ways product managers can leverage AI

- product analytics
  - ↳ ex: analyzing user flows
- Customer feedback & NPS
- Roadmap optimization & feature prioritization
- user stories & personas
- backlog management
- in-app copy

## △ Questions to form a right strategy for AI

- ↳ what areas of your product need to change?
- ↳ what areas of your product will remain?
- ↳ what completely new additions to your product are new possible?

## △ principles of AI

- customer-centric approach
- transparency and open communication
- Data governance
- Optionality and customization
- compliance with legal and regulatory frameworks

- fairness and equity
- Thought leadership
- setting the tone from the top

### △ levels of AI

- Manual Ops
  - Human centric AI Ops
  - Machine centric AI Ops
  - Fully automated AI Ops
- ↓ More AI power

### △ Six characteristics of product-led organizations

- Align each function around the product
- Make decisions with data over gut feeling
- Use the product as a marketing channel
- Having amazing onboarding
- Help users help themselves
- collect & use feedback from customers

## △ Benefits of AI for product-led organizations

- ↳ getting smarter
- ↳ Helping humans be more effective
- ↳ Improving product delivery

## △ How Marketing can use AI

- ↳ use AI tools to analyze product usage & customer feedback to build hyper-targeted campaigns
- ↳ AI can automatically suggest which users are potential power users

## △ How Sales can use AI

- ↳ leverage AI to more effectively identify patterns that signal high engagement & intent
- ↳ Use AI to generate personalized outreach copy

## △ How customer success can use AI

- ↳ Use AI to analyze more product usage data & customer feedback than ever before
- ↳ AI tool can auto-generate in-app guide campaigns to drive conversion, expansion, or adoption

## ⚠ product led growth (PLG)

↳ A go to market business strategy that places a company's software product at the center of the buying journey

## ⚠ principles of product led growth

- ↳ providing a free user experience
- ↳ delivering an "aha" moment as soon as possible
- ↳ committing to best-in-class usability
- ↳ Delighting users to encourage stickiness
- ↳ making purchasing feel like the natural next step
- ↳ Building in virality at every turn

## ⚠ Product management life cycle



## ⚠ AI in discover phase

↳ AI will help save product managers time by synthesizing and identifying patterns across multiple data sources

## ⚠ AI in validate phase

↳ AI powered tools can allow for quick analysis of data points across mediums & make recommendations based on the findings

## ⚠ AI in Build phase

↳ with AI, product managers can incorporate product testing into their roadmap earlier

## ⚠ AI in launch phase

↳ products will undergo "smart" releases with a controlled rollout based on usage and feedback from users

## ⚠ AI in Evaluate phase

↳ AI can auto-determine what is & isn't working about a new product or feature, and then give recommendations on what to do next