

ANNEXURE 'Q'
Illustrative example

Data:-

- | | |
|---|-----------------|
| (i) Original rate offered by the tenderer | - say Rs. 120/- |
| (ii) Lowest acceptable rate in the tender
(which is known only on the date of decision of the Board) | - say Rs. 110/- |

Offers received are as under:

Case (a) (Acceptable matching rate indicated by the tenderer equal to lowest acceptable rate):

- | | |
|--|-----------------|
| i) Acceptable rate indicated by the tenderer for matching rate order | - say Rs. 110/- |
| ii) Offer will be evaluated | - @ Rs. 110/- |
| iii) Order will be placed | - @ Rs. 110/- |

Case (b) (Acceptable matching rate indicated by the tenderer less than lowest acceptable rate):

- | | |
|--|-----------------|
| i) Acceptable rate indicated by the tenderer for matching rate order | - say Rs. 105/- |
| ii) Offer will be evaluated | - @ Rs. 110/- |
| iii) Order will be placed | - @ Rs. 105/- |

Case (c) (Acceptable matching rate indicated by the tenderer more than lowest acceptable rate):

- | | |
|--|-----------------|
| i) Acceptable rate indicated by the tenderer for matching rate order | - say Rs. 115/- |
| ii) Offer will be evaluated | - @ Rs. 120/- |
| iii) Order will be placed | - @ Rs. 115/- |

Case (d) (Acceptable matching rate indicated by the tenderer more than original offered rate):

- | | |
|--|---|
| i) Acceptable rate indicated by the tenderer for matching rate order | - say Rs. 125/- |
| | (More than the original rate of Rs. 120/-) |

This will be treated as revision of offer within validity and hence, will be rejected and earnest money deposit shall be forfeited.