Running Account Authorisation (strike off if not applicable)

To,
Kotak Securities limited
Client code: _____

Date	D	D	M	M	Y	Y	Y	Y
Query ID								

Dear Sir,

In order to facilitate operations of my/our trading account opened under the aforesaid client code, I/we would like to authorize Kotak Securities Ltd. ("KSL") to maintain a running account, instead of settlement-to-settlement clearance of funds due to me/us. In this regard I/we hereby authorize KSL to maintain a running account in accordance with circulars/ guidelines issued by SEBI/Exchanges from time to time.

Periodic settlement as indicated by me/us below (hereinafter referred as 'settlement period'), will be done by KSL on the first Friday of the Month/Quarter as per the preference opted by me/us . I/We agree that I/we shall be liable to pay the debit standing to my account on the settlement date or any other date.

I/We agree that KSL may, at the time of periodic settlement retain funds as may be allowed by the Exchanges/SEBI, towards margin obligations on current and future transactions and such funds towards any other unbilled services/charges for services availed from KSL.

I/We agree that KSL shall not be liable for any claim for loss, loss of profit, loss of interest or for any consequential, incidental, special or exemplary damages, caused by retention/settlement of such funds under aforesaid arrangement or otherwise.

I/We am/are aware that the authorization will be in force till the same is revoked by me/us. Further I/we may revoke the authorization any time making a valid request for revocation. KSL may release the funds to me/us on settlement date or on request or on revocation of authority, if sufficient margins in respect of my/our trading, across the Stock Exchange(s) and across the segment of the Stock Exchange(s) are available with KSL.

I/We am/are aware that for the purpose of settlement of funds, the mode of transfer of funds shall be only by way of electronic transfer viz NEFT, RTGS etc.

I/We shall prefer settlement of fund at such frequency as ticked below. Frequency Tick (✓) - any one.

Frequency	Tick (✓) - any one
Monthly basis for all Segments	☐
Quarterly basis for all Segments	☐
Daily basis (on Settlement to Settlement basis) in Cash and Monthly for other segments	☐
Daily basis (on Settlement to Settlement basis) in Cash and Quarterly for other segments	☐

Signature of Account Holder

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Date	D	D	M	M	Y	Y	Y	Y
Query ID								

ACKNOWLEDGEMENT

Received the Application for Running account authorization _____
Having trading Code _____.

Employee Signature

For Kotak Securities Ltd. (Company seal)
Name of the Employee_____
Employee Code: _____

Your request will be processed within a tentative period of 7 days from the date of receipt of complete documents. In case of queries regarding the status of the request, we request you to call up your home branch. Kotak Infinity, 8th Floor, Bldg. No.21, Infinity Park, Off Western Express Highway, Gen A.K. Vaidya Marg, Malad (E), Mumbai - 400 097 Tel.: 91-22-42856825