A logo with a sun and stars

Description automatically generated

# Republic of the Philippines

## **DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS**

### **MINDORO OCCIDENTAL DISTRICT ENGINEERING OFFICE**

# Mamburao, Occidental Mindoro MIMAROPA REGION (IV-B)

**NOTICE OF AWARD**

**{noaDate}**

**{contractorName}**

{contractorAddress}

Dear Sir:

Please be advised that the contract for the **{contractID}:{projectName}** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid, at total contract price equivalent to **{amountInWords} (P {amountFormat}).**

You are hereby required to provide within ten (10) calendar days the Performance Security in the form and amount stipulated in any of the following:

|  |  |
| --- | --- |
| **Form of Performance Security** | **Minimum Amount in % of Total Contract Price** |
| a. Cash, cashier’s/manager’s check, issued by a universal or commercial bank; or | Five Percent (5%) |
| b. Bank draft/Guarantee or Irrevocable letter of credit issued by a universal or commercial bank: Provided, however that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; or | Five Percent (5%) |
| c. Surety bond callable upon demand issued by any reputable surety or insurance company certified by the Insurance Commission; or | Thirty Percent (30%) |

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and the forfeiture of your Bid Security.

Very truly yours,

**MA. THERESA J. PALIMA**

Engineer III, Chief, Planning and Design Section

BAC Chairperson

EMC GDJ DSM MTJP APDV ERR

Conforme:

I acknowledge receipt of this Notice of Award (NOA) on *\_\_\_\_\_\_\_\_\_\_\_:*

**{representative}**

*(Name and Signature of Duly Authorized Bidder’s Representative)*

{designation}

*(Position of the Duly Authorized Bidder’s Representative)*