

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93493020008171

Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

A For the 2019 calendar year, or tax year beginning 07-01-2019 , and ending 06-30-2020

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
YADKIN ARTS COUNCIL INC

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
PO BOX 667

City or town, state or province, country, and ZIP or foreign postal code
YADKINVILLE, NC 27055

F Name and address of principal officer:
JOHN WILLINGHAM
PO BOX 309
YADKINVILLE, NC 27055

D Employer identification number

51-0162387

E Telephone number

G Gross receipts \$ 784,067

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀(insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ YADKINARTS.ORG

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1975

M State of legal domicile: NC

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
THE EXEMPT PURPOSE OF THE YADKIN ARTS COUNCIL, INC IS TO COORDINATE AND DEVELOP THE CULUTURAL RESOURCES IN YADKIN COUNTY IN CONNECTION WITH THE ARTS AND TO ENRICH LIVES THROUGH THE ARTS.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	25
4	Number of independent voting members of the governing body (Part VI, line 1b)	22
5	Total number of individuals employed in calendar year 2019 (Part V, line 2a)	24
6	Total number of volunteers (estimate if necessary)	
7a	Total unrelated business revenue from Part VIII, column (C), line 12	136,798
7b	Net unrelated business taxable income from Form 990-T, line 39	0

Revenue

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	449,088	419,090
9 Program service revenue (Part VIII, line 2g)		0
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		22
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	370,248	364,955
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	819,336	784,067

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)		0
14 Benefits paid to or for members (Part IX, column (A), line 4)		0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	389,544	455,508
16a Professional fundraising fees (Part IX, column (A), line 11e)		0
b Total fundraising expenses (Part IX, column (D), line 25) ▶0		
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	529,483	452,184
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	919,027	907,692
19 Revenue less expenses. Subtract line 18 from line 12	-99,691	-123,625

Net Assets or Fund Balances

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	3,146,895	3,108,355
21 Total liabilities (Part X, line 26)	8,268	93,353
22 Net assets or fund balances. Subtract line 21 from line 20	3,138,627	3,015,002

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

JOHN WILLINGHAM PRESIDENT

Type or print name and title

2021-01-15

Date

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P00008748
Firm's name ▶ Donald S Kinney CPA PC			Firm's EIN ▶ 26-3516610	
Firm's address ▶ 3732 Vest Mill Rd			Phone no. (336) 768-8000	
Winston Salem, NC 271032912				

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

Form 990 (2019)