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Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2019

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

A For the 2019 calendar year, or tax year beginning 01-01-2019 , and ending 12-31-2019

B Check if applicable:  
☒ Address change  
☐ Name change  
☐ Initial return  
☐ Final return/terminated  
☐ Amended return  
☐ Application pending

C Name of organization  
Inland Press Foundation  
  
Doing business as  
  
Number and street (or P.O. box if mail is not delivered to street address) Room/suite  
PO Box 3790  
  
City or town, state or province, country, and ZIP or foreign postal code  
Lawrence, KS 66046

D Employer identification number  
  
51-0163640  
  
E Telephone number  
  
(847) 795-0381  
  
G Gross receipts \$ 1,792,229

F Name and address of principal officer:  
TOM SLAUGHTER  
PO BOX 3790  
LAWRENCE, KS 66046

H(a) Is this a group return for subordinates?  
☐ Yes ☒ No  
H(b) Are all subordinates included?  
☐ Yes ☐ No  
If "No," attach a list. (see instructions)  
H(c) Group exemption number ▶

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ [www.inlandpress.org](http://www.inlandpress.org)

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1975

M State of legal domicile: IL

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:  
Research and education relating to the newspaper publishing industry.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a) 3 7

4 Number of independent voting members of the governing body (Part VI, line 1b) 4 7

5 Total number of individuals employed in calendar year 2019 (Part V, line 2a) 5 0

6 Total number of volunteers (estimate if necessary) 6 0

7a Total unrelated business revenue from Part VIII, column (C), line 12 7a 0

b Net unrelated business taxable income from Form 990-T, line 39 7b 0

Revenue

8 Contributions and grants (Part VIII, line 1h) 1,500 1,000

9 Program service revenue (Part VIII, line 2g) 93,651 13,060

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d ) 698,607 332,221

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 0 0

12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) 793,758 346,281

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3 ) 0 0

14 Benefits paid to or for members (Part IX, column (A), line 4) 0 0

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) 188,229 117,669

16a Professional fundraising fees (Part IX, column (A), line 11e) 0 0

b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0

17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e) 220,608 80,921

18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25) 408,837 198,590

19 Revenue less expenses. Subtract line 18 from line 12 384,921 147,691

Net Assets or Fund Balances

20 Total assets (Part X, line 16) 3,452,081 3,123,734

21 Total liabilities (Part X, line 26) 25,911 168,079

22 Net assets or fund balances. Subtract line 21 from line 20 3,426,170 2,955,655

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer  
TOM SLAUGHTER SECRETARY/TREASURER

2020-11-12  
Date

Paid Preparer Use Only

Print/Type preparer's name  
Firm's name ▶ Way Ray Shelton & Co PC  
Firm's address ▶ 216 McFarland Circle North  
Tuscaloosa, AL 35406

Preparer's signature  
Date 2020-11-12

Check ☐ if self-employed  
Firm's EIN ▶ 63-0962807  
Phone no. (205) 345-5860

PTIN P00824458

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

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