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Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2019 calendar year, or tax year beginning 01-01-2019 , and ending 12-31-2019

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
THE KOREAN ASSO OF THE GREATER ATLANTA AREA INC

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
5900 BROOK HOLLOW PKWY

City or town, state or province, country, and ZIP or foreign postal code
Norcross, GA 30071

F Name and address of principal officer:

D Employer identification number
51-0168072

E Telephone number

G Gross receipts \$ 244,453

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW.ATLANTA.ORG

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1974

M State of legal domicile: GA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
TO HELP KOREANS TO ASSOCIATE WITH AMERICAN COMMUNITIES AND TO PROVIDE SERVICES TO KOREANS AND THEIR SOCIETIES.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a)	3	30
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	30
5 Total number of individuals employed in calendar year 2019 (Part V, line 2a)	5	1
6 Total number of volunteers (estimate if necessary)	6	50
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
7b Net unrelated business taxable income from Form 990-T, line 39	7b	0

Revenue

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)		107,992
9 Program service revenue (Part VIII, line 2g)		64,211
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		0
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		-2,539
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)		169,664

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)		8,400
14 Benefits paid to or for members (Part IX, column (A), line 4)		0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		42,522
16a Professional fundraising fees (Part IX, column (A), line 11e)		0
16b Total fundraising expenses (Part IX, column (D), line 25) ▶12,002		
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)		263,326
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)		314,248
19 Revenue less expenses. Subtract line 18 from line 12		-144,584

Net Assets or Fund Balances

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	4,560,947	4,416,363
21 Total liabilities (Part X, line 26)		0
22 Net assets or fund balances. Subtract line 21 from line 20	4,560,947	4,416,363

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

2020-07-13
Date

YOON CHUL KIM PRESIDENT
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name
Firm's name ▶ SONGHYUN TAX SERVICE
Firm's address ▶ 8322 GARDEN GROVE BLVD STE C-1
Garden Grove, CA 92844

Preparer's signature
Date 2020-11-13

Check ☐ if self-employed
Firm's EIN ▶ 81-4361133
Phone no. (714) 537-2022

PTIN P01961782

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes ☒ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

Form 990 (2019)