

# ***Alfiero & Lucia Palestroni Foundation, Inc.***

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## **TELECONFERENCE MEETING OF THE BOARD OF TRUSTEES**

Thursday, December 4, 2025

10:00 A.M.

### **AGENDA**

- I. Call to Order
- II. Approval of the Minutes of the September 18, 2025 Meeting
- III. Dariusz Winnicki, Esq. to review attorney report along Daniel Schmutter regarding 630 Main Street
- IV. Spiros Backos to update Trustees on the status of the Foundation's accounting matters
- V. Executive Director Report as follows:
  - a. Discuss grant applications electronically distributed:
    - i) Adler Aphasia Center
    - ii) Summit Speech School
- VI. Scheduling of next Board Meeting
- VII. Adjournment

# **MINUTES**

Teleconference Meeting of the Board of Trustees  
ALFIERO & LUCIA PALESTRONI FOUNDATION, INC.  
Thursday, September 18, 2025 @ 10:00 a.m.

The following Trustees were in attendance at the above date and time:

Kristine Sayrafe  
Frank Huttle, III  
Karen Lloyd  
Debra Sena  
Gabriella Welch

Also present:

Dariusz Winnicki, Esq.  
Daniel Schmutter, Esq.  
Spiros M. Backos CPA

The meeting was called to order at 10:01 a.m. and it was declared that a quorum was present.

The following Foundation business matters were then discussed:

The minutes of the April 24, 2025 were approved.

## **Counsel's Report:**

Daniel reviewed the report dated September 18, 2025 detailing the remediation matters at the Target site. He informed the Board that the process was in the late final stages. It was requested of Daniel to continue to follow up on a closing date for said project and to update the Board on same.

## **Accounting/Financial Matters:**

Spiros distributed and reviewed his financial report for the six months ending June 30, 2025. He reviewed the grant payout figures and investment/asset numbers.

## **Executive Director Report:**

After careful review and discussion, the following actions were taken regarding the following grant requests:

a. Grant applications previously distributed:

- i. Foundation for Morristown Medical Center. It was approved by all Trustees present to grant \$25,000.00 toward their need as contained in item 13. (1.) of their grant application towards the purchase of a Portable MRI system.
- ii. Bergen Volunteers - It was approved by all Trustees present to grant \$10,000.00 toward their need as contained in item 13. (1.) of their grant application in support of the CHEER program.
- iii. REED Foundation for Autism - It was approved by all Trustees present to grant \$75,000.00 toward their need as contained in item 13. (3.) of their grant application in support of PATH program.

The next Board Zoom meeting was scheduled for Thursday December 4, 2025 at 10:00 a.m.

The meeting was adjourned at approximately 11:45 a.m.

Respectfully submitted,

Kristine Sayrafe  
Foundation Manager