



SUMMIT SPEECH SCHOOL

705 Central Avenue; Suite 1
New Providence, New Jersey 07974
phone (908) 508-0011 fax (908) 508-0012
www.summitspeech.org

April 23, 2025

Alfiero & Lucia Palestro Foundation, Inc.
Attn: Kristine Sayrafe, Foundation Manager
333 Sylvan Avenue, Suite 100
Englewood Cliffs, NJ 07632

Dear Ms. Sayrafe:

On behalf of the Board of Trustees and the staff at Summit Speech School, I would like to express our sincere appreciation to The Alfiero and Lucia Palestro Foundation for the grant of \$50,000 made in October 2024 in support of the School's Parent Infant Program.

The support we receive from concerned individuals and private foundations enables our dedicated professionals to build the strong Listen and Spoken Language foundation that our students with hearing loss need in order to reach their maximum potential. Our team serves as a crucial resource, guiding families as they envision a brighter future for their children filled with limitless possibilities. We are committed to empowering both children and their parents throughout their hearing journey, equipping them with essential skills for success in school and beyond. Additionally, we actively work to raise awareness about best educational practices concerning the Listening and Spoken Language methodology and hearing technology within mainstream schools and communities.

We are profoundly grateful for the generosity of the Alfiero and Lucia Palestro to Summit Speech School. Should you have any questions or require further details regarding the enclosed request, please do not hesitate to reach out to me at 908-508-0495 or via email at etepper@summitspeech.org.

Best regards,

Ellen Tepper
Senior Development Officer

Alfiero & Lucia Palestro Foundation, Inc.

A Tax Exempt Private Foundation

333 Sylvan Avenue, Suite 100

Englewood Cliffs, NJ 07632

Phone (201) 568-8000 Fax (201) 568-6973

E-mail: info@palestroni.com

2025 ALFIERO & LUCIA PALESTRONI FOUNDATION GRANT APPLICATION

Use this format only to apply for a grant

1. Name of Organization: Summit Speech School

2. Address of Headquarters Office: 705 Central Avenue
New Providence, NJ 07090

3. Telephone: 908-508-00011 Fax: 908-508-0012

E-mail: etepper@summitspeech.org

Website: www.summitspeech.org

4. Date Organized: 1967

5. Date and Place of Incorporation: June 8, 1967, State of NJ

6. Federal Tax Exempt Status:501 (c)(3)

Please include IRS Code Determination and a Copy of IRS letter as Exhibit I.

7. Staff Head

Name: Raymond Dorso, MSW

Title: Executive Director

Volunteer or Compensated: Compensated

Amount of Compensation/Benefits (if any): \$135,000

8. Staff Head

Name: _____

Title: _____

Volunteer or Compensated: _____

Amount of Compensation/Benefits (if any): _____

Kindly list Officer/Members or the Board of Directors with Compensation/Benefits (if any) if they serve as Management as Exhibit 2.

9. Chief Purpose of the Organization: Summit Speech School is a nationally recognized leader in empowering children with hearing loss to develop their listening, spoken language and academic skills. Located in New Providence, New Jersey, the school provides comprehensive, specialized education and services to ensure students thrive in mainstream settings and beyond. Summit

Speech School serves infants, preschoolers, and school-age children partnering with families and educational teams to create individualized programs tailored to each child's needs. By utilizing the most current Hearing Aid Technology (HAT) including digital hearing aids, cochlear implants, bone anchored hearing aids (BAHA), and dm systems, all students are supported to receive optimal access to sound.

10. Brief History of the Organization: Summit Speech School (SSS), which teaches deaf or hard of hearing students to listen and speak, was founded in 1967 by the Junior League of Summit as the first oral deaf school in NJ. The impetus was the maternal rubella epidemic which caused an unprecedented number of babies to be born with hearing loss as well as the development of smaller, better hearing aids. In the early years, SSS offered a preschool program on the grounds of Overlook Hospital to young children. In 1982, the Parent Infant Program began providing early intervention services to children birth-three years old. In 1997, the Itinerant Mainstream Support Program was created in response to the need to provide Listening and Spoken Language support to deaf and hard of hearing children in mainstream schools. The onsite Audiology Center opened its doors in 2006. Currently the school serves more than 350 children annually and remains steadfast to its founding principle: providing the highest quality Listening and Spoken Language therapies and instruction.

11. Brief Description of the Organization's Programs in the Most Recent Year:
Summit Speech School offers four educational programs that operate year-round: Parent Infant Program; Preschool; Itinerant Mainstream Support Program; and Audiology. The Parent Infant Program provides home-based Early Intervention Services for babies and toddlers birth to three years of age. This foundational program begins each child's individual journey with Listening and Spoken Language. We also offer weekly toddler group class, Sound Beginnings and parent support groups. The Preschool Program provides a full-day curriculum that incorporates intensive Listening and Spoken Language training by a Teacher of the Deaf and Speech Language Pathologists and a typical early childhood curriculum. The goal is to prepare the children for mainstream kindergarten where they will learn alongside their hearing peers. The Itinerant Mainstream Support Program for grades pre-K to 12 provides specialized support to mainstreamed children with hearing loss, families, and mainstream school staff so that students will have the resources necessary for their success. In addition, the School offers an on-site Pediatric Audiology Center for Summit Speech School students and other children in the community. Assisting and advising parents and families are priorities for Summit Speech School. Parent support services include the Parent Infant Program's weekly support group both in-person and on Zoom. These forums provide a space in which parents/caregivers can share information and learn from one another under the guidance of a professional in the field of Listening and Spoken Language. In addition, the School's Parent to Parent Series provides educational sessions to all enrolled families, as well as the community at large, providing a facilitated learning environment for topics of interest to parents/caregivers of children who are deaf or hard of hearing.

Please include descriptive materials, publications, etc. as Exhibit 3.

12. Names of Six Major Contributors:

Please include amount of support given by each last year.

1. The Margaret A. Darrin Charitable Trust Amount: \$400,000 (\$300,000 Endowment \$100,000 Annual)
2. F.M. Kirby Foundation Amount: \$95,000 (\$35,000 Endowment \$65,000 Annual)
3. Alfiero & Lucia Palestro Foundation, Inc. Amount: \$50,000
4. Summit Foundation Amount: \$45,000
5. Steven & Beverly Rubenstein Fdn. Amount: \$25,000
6. C. Northrop & Alethea Marder Pond Fdn. Amount: \$25,000

13. Three Most Important Needs for Funding by the Palestro Foundation and the amount you seek for each:

Please list in order of priority.

1. The Parent-Infant Program at Summit Speech School (SSS) serves children from birth to three years of age, focusing on fostering language-rich environments with intense listening and spoken language instruction from Teachers of the Deaf and Hard of Hearing (TODs/HH). As an approved provider of early intervention services in New Jersey, this program supports approximately 100 families annually who are affected by hearing loss in their young children.

TODs/HH collaborate closely with the parents/caregivers of enrolled infants, during individual sessions at the family home or daycare center. In addition, parents and caregivers can participate in group sessions with professional staff, enhancing the advocacy skills they acquire during the family's individual sessions. Once a child reaches 18 months, they can transition into the Sound Beginnings program, where parents engage separately from their children with members of our professional team in support groups creating a valuable platform for parents and caregivers to exchange information and learn from one another. At the same time, the children participate in a group program to further enhance their listening and spoken language skills and further acquire age-appropriate socialization skills.

It's important to note that the New Jersey Department of Health only reimburses providers for the time a TOD/HH spends working directly with children in home or daycare settings. As a result, our parent group sessions receive minimal reimbursement. Furthermore, the State of New Jersey does not provide funding for professional development, program expenses, or travel costs. For the fiscal year 2024-2025 (July 1, 2024 – June 30, 2025), this situation is expected to result in a funding gap of \$409,400, which represents approximately 63% of the program's total expenses.

Amount: \$75,000

2. The Itinerant Mainstream Support Program at Summit Speech School (SSS) provides Listening and Spoken Language Services to children with hearing loss within their mainstream educational environments and is staffed by the School's Teachers of The Deaf/Hard of Hearing. As of April 1, 2024, this program serves 254 students across approximately 65 school districts in New Jersey on an annual basis.

With profound expertise in the field, the staff at SSS is well-versed in the neuroscience of hearing and the necessary scaffolding that enables students to enhance their Listening and Spoken Language skills. To maximize students' access to sound, our Teachers of the Deaf

collaborate with both students and district personnel to foster improvements in auditory attention, memory discrimination, auditory recognition, sequencing, comprehension, as well as auditory retrieval and expressive communication.

A sustained focus on Listening and Spoken Language competencies within mainstream classroom settings is crucial for ensuring that students' hearing technology and language skills are effectively leveraged for their academic achievements. School districts that contract these services compensate SSS only for the actual time spent with each student, while expenses related to travel, professional development, and program costs are not eligible for reimbursement.

For the fiscal year 2024-2025 (July 1, 2024 – June 30, 2025), this funding model is projected to create a budget shortfall of \$183,697 which represents approximately 9.2% of the total expenses incurred.

Amount: \$75,000

3. In addition to diligently overseeing the Annual Operating Budget, the Board of Trustees and administration at Summit Speech School have made it a priority to plan for the institution's long-term sustainability. This involves securing the highest quality programs, educators, therapists, services, outreach initiatives, and resources available. A robust endowment plays a critical role in supplementing revenue streams and alleviating the pressures and fluctuations associated with annual fundraising efforts.

To maintain the exceptional quality of SSS programs for students and families, a strong endowment is essential.

Amount: \$75,000

14. Are Funds Donated to or Raised by the Organization Passed on to Other Charities?
If yes, please list the charities and the amounts given to each in the last two years.

NO

15. Gross Income in 2024: \$4,978,100

Program Expense in 2024: \$2,988,980

Management and General Costs in 2024: \$1,541,215

Fund Raising Costs in 2024: \$394,250

16. Copy of the Most Recent Financial Audit or Year End Financial Report.
Please enclose as Exhibit 4.

Summit Speech School

Financial Statements

June 30, 2024



NISIVOCCIA
ASSURANCE • TAX • ADVISORY

Summit Speech School**Table of Contents****June 30, 2024**

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Mount Arlington, NJ
Newton, NJ
Bridgewater, NJ
973.298.8500
nisivoccia.com
Independent Member
BKR International

Independent Auditors' Report

To the Board of Trustees of
Summit Speech School
New Providence, New Jersey

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Summit Speech School, a School for Students with Disabilities (a New Jersey Nonprofit Corporation) (the "School"), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Summit Speech School, a School for Students with Disabilities, as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

To the Board of Trustees of
Summit Speech School

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of expenditures of federal and state awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the New Jersey State Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*, are presented for purposes of additional analysis and are not a required part of the financial statements.

To the Board of Trustees of
Summit Speech School

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 21, 2024, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Nisiroccia LLP

Bridgewater, New Jersey
October 21, 2024

Summit Speech School
Statement of Financial Position
June 30, 2024

ASSETS

Cash and cash equivalents	\$ 1,075,827
Investments	7,480,198
Accounts receivable	642,701
Pledges receivable	1,215,960
Prepaid expenses	54,684
Property, plant, and equipment, net	<u>570,373</u>
 Total assets	 <u>\$ 11,039,743</u>

LIABILITIES AND NET ASSETS

Liabilities:

Accounts payable and accrued expenses	\$ 351,017
Accounts payable - tuition	35,659
Deferred revenue	<u>11,401</u>
 Total liabilities	 <u>398,077</u>

Net Assets:

Without donor restrictions	2,729,795
With donor restrictions	<u>7,911,871</u>
 Total net assets	 <u>10,641,666</u>
 Total liabilities and net assets	 <u>\$ 11,039,743</u>

Summit Speech School
Statement of Activities
Year Ended June 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:			
Tuition	\$ 1,652,536		\$ 1,652,536
Contract and itinerant fees	1,842,379		1,842,379
Early intervention program	293,312		293,312
Grants and contributions	776,025	\$ 127,288	903,313
In-kind donations	525,006		525,006
Rental income	123,165		123,165
Other income	12,075		12,075
Satisfaction of purpose restrictions	<u>280,000</u>	<u>(280,000)</u>	
Total support and revenue	5,504,498	(152,712)	5,351,786
Expenses:			
Program services:			
Preschool	1,398,193		1,398,193
Early intervention	433,197		433,197
Itinerant	1,516,419		1,516,419
Audiology/other	<u>46,487</u>		<u>46,487</u>
Total program services	3,394,296		3,394,296
Supporting services:			
Management and general	1,040,296		1,040,296
Fundraising	<u>637,365</u>		<u>637,365</u>
Total supporting services	1,677,661		1,677,661
Total expenses	5,071,957		5,071,957
Change in net assets from operations	432,541	(152,712)	279,829
Non-operating:			
Net investment income	<u>20,021</u>	<u>754,141</u>	<u>774,162</u>
Change in net assets	<u>452,562</u>	<u>601,429</u>	<u>1,053,991</u>
Net assets, beginning of year	2,277,233	7,310,442	9,587,675
Net assets, end of year	\$ 2,729,795	\$ 7,911,871	\$ 10,641,666

See Accompanying Notes to Financial Statements

Summit Speech School
Statement of Functional Expenses
Year Ended June 30, 2024

	Program Services					Supporting Services	
	Preschool	Early Intervention	Itinerant	Audiology/ Other	Subtotal	Management and General	Fundraising
Salaries and wages	\$ 939,038	\$ 301,720	\$ 1,011,045	\$ 19,722	\$ 2,271,525	\$ 598,676	\$ 266,540
Payroll taxes and employee benefits	207,839	65,383	263,345	6,514	543,081	127,788	35,455
Pension plan	16,108	2,774	19,103	297	38,282	11,944	5,328
Total salaries and related benefits	1,162,985	369,877	1,293,493	26,533	2,852,888	738,408	307,323
Rent	101,450	32,729	113,918	2,871	250,968	76,906	47,126
Contracted services	22,406	363	2,544	1,147	26,460	122,753	67,746
Depreciation	16,102	1,568	7,394	3,136	28,200	8,641	5,295
Insurance	16,031	2,134	8,320	1,394	27,879	8,543	5,235
Fundraising						182,350	41,657
Other expenses	13,530	196	791	389	14,906	3,273	18,179
Utilities	23,189	2,789	12,595	2,030	40,603	12,443	7,624
Professional fees						23,735	60,670
Travel	883	17,059	56,984	905	75,831	170	76,001
Supplies and materials	14,490	2,942	5,942	5,708	29,082	12,950	6,287
Maintenance	27,127	3,540	14,438	2,374	47,479	14,549	8,915
Communication/telephone						17,925	4,464
Total expenses	\$ 1,398,193	\$ 433,197	\$ 1,516,419	\$ 46,487	\$ 3,394,296	\$ 1,040,296	\$ 637,365
							\$ 5,071,957

See Accompanying Notes to Financial Statements
 6

Summit Speech School
Statement of Cash Flows
Year Ended June 30, 2024

Cash flows from operating activities:	
Change in net assets	\$ 1,053,991
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	42,136
Realized/unrealized gain on investments	(654,111)
Changes in operating assets and liabilities:	
Accounts receivable	(182,985)
Pledge receivable	331,892
Prepaid expenses	10,866
Accounts payable and accrued expenses	48,018
Accounts payable - tuition	212
Deferred revenue	<u>(50,547)</u>
Cash flows provided by operating activities	<u>599,472</u>
Cash flows from investing activities:	
Proceeds from sale of investments	2,249,414
Purchase of investments	(3,020,825)
Purchase of property, plant, and equipment	<u>(72,212)</u>
Cash flows used in investing activities	<u>(843,623)</u>
Net decrease in cash and cash equivalents	(244,151)
Cash and cash equivalents, beginning of year	<u>1,319,978</u>
Cash and cash equivalents, end of year	<u>\$ 1,075,827</u>
Supplemental disclosures of cash activity:	
Unrealized gain on investments	<u>\$ 644,744</u>
In-kind donations	<u>\$ 525,006</u>

See Accompanying Notes to Financial Statements

Summit Speech School
Notes to Financial Statements
June 30, 2024

1. Nature of Activities

Summit Speech School (a New Jersey Nonprofit Corporation) (the "School") is a New Jersey State Department of Education approved private school for students with disabilities serving the hearing impaired. The School provides an Early Intervention Program of 48 weeks per year, a Preschool Program of 180 days and an extended school year of 30 days, and an Itinerant Mainstream Support Program for main-streamed children, grades Pre-K through 12. The School also provides audiology services 52 weeks per year.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. A summary of the significant accounting policies followed by the School in the preparation of the accompanying financial statements is set forth below:

The School prepares its financial statements in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC"), *Accounting for Contributions Received and Made, and FASB ASC, Presentation of Financial Statements of Not-for-Profit Entities*. *Presentation of Financial Statements of Not-for-Profit Entities* establishes standards for external financial reporting by not-for-profit organizations and requires that resources be classified for accounting and reporting purposes into two net asset categories: net assets with donor restrictions and net assets without donor restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restriction if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. In addition, the standard requires the presentation of qualitative information on how the School manages its liquid available resources and liquidity risks. Quantitative information that communicates the availability of a nonprofit's financial assets at the statement of financial position date to meet cash needs for general expenditures within one year is required to be presented on the face of the financial statement and/or in the notes to the financial statements.

Accounting for Contributions Received and Made requires that unconditional promises to give be recorded as receivables and revenue and requires the organization to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions.

Summit Speech School
Notes to Financial Statements
June 30, 2024

Accordingly, net assets of the School and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions are resources representing the portion of expendable funds available for support of the School's programs and general operations. These resources are not subject to donor-imposed restrictions. Net assets without donor restrictions also include those expendable resources which may have been designated for special use by the Board of Trustees.

Net Assets With Donor Restrictions are net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the School or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. The School had net assets with donor restrictions of \$7,911,871 as of June 30, 2024.

Revenue and Support Recognition

Revenue is measured based on consideration specified in a contract with a customer. This occurs with the transfer of control of the sale at a specific point in time. The School recognizes tuition, contract and itinerant fee revenue, early intervention program revenue when the services are provided.

There are no multi-year contracts and performance obligations are typically satisfied within one year or less.

The School recognizes contributions and pledges when cash, securities or other assets are received. The School recognizes an unconditional promise to give or a notification of a beneficial interest when received. Conditional promises to give that is, those with a measurable performance or other barrier and a right of return are not recognized until the conditions on which they depend have been substantially met. Unconditional promises to give due in subsequent years are reported at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are to be received. Federal and state contracts and grants are conditioned upon certain performance requirements.

The majority of the School's revenue is derived from cost-reimbursable federal and state contracts, which are conditioned upon certain performance requirements and/ or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the School has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the statement of financial position.

Summit Speech School
Notes to Financial Statements
June 30, 2024

New Jersey Early Intervention Program income is recorded at the amount that reflects the considerations to which the School expects to be entitled in exchange for providing services to clients. These amounts are due from the New Jersey Department of Health – Division of Family Health Services. Revenue is recognized as performance obligations are satisfied. Reimbursement is paid at prospectively determined rates.

The School also received payment from school districts for students in the Itinerant Mainstream Support Program. The payments are recognized when the service is provided.

Special Events

The School records special events revenue equal to the fair value of direct benefits to donors, and contribution income for the excess received when the event takes place. Amounts received prior to the event taking place are recorded as deferred revenue in the accompanying statement of financial position. As of June 30, 2024, the School had deferred revenue in the amount of \$11,401.

Disaggregation of Revenue

In the following table, revenue is disaggregated by timing of satisfaction of performance obligations for the year ended June 30, 2024:

Performance obligations satisfied:	
at a point in time	\$ 3,788,227
over time	\$ 123,165

Revenue from performance obligations satisfied at a point in time is comprised of tuition revenue, contract and itinerant fees, and early intervention program revenue. Revenue from performance obligations satisfied over time is comprised of rental income.

Cash and Cash Equivalents

The School considers all highly liquid investing instruments purchased with an original maturity of three months or less to be cash equivalents.

Accounts and Pledges Receivable and Allowances for Credit Losses

Accounts and pledges receivable are stated at the amounts management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to expense and a credit to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to receivables. Management has determined that an allowance for potential credit loss in the without donor restrictions fund is not necessary at June 30, 2024.

Summit Speech School
Notes to Financial Statements
June 30, 2024

Recently Adopted Accounting Guidance

Allowance for Credit Losses

In June 2016, the FASB issued guidance ASC 326, which significantly changed how entities will measure credit losses for most financial assets and certain other instruments that aren't measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to the expected loss model.

Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing the School's exposure to credit risk and the measurement of credit losses. The School adopted the standard effective July 1, 2023. The adoption of the new standard was not considered material to the financial statements.

Property, Plant, and Equipment

Property, plant, and equipment are stated at cost, if purchased, or at fair value at date of gift, if received by donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support.

Absent donor stipulations regarding how long those donated assets must be maintained, the School reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The School reclassifies restricted net assets to net assets without donor restrictions at that time. Depreciation is provided on the straight-line method over the lesser of the estimated useful life of the asset or the remaining lease term. Expenditures for maintenance and minor repairs which do not extend the useful life of the asset are expensed as costs are incurred. The School's policy is to capitalize fixed assets with a purchase price of \$2,000 or more and a useful life of more than one year.

In accordance with FASB ASC, *Accounting for the Impairment or Disposal of Long-Lived Assets*, the School periodically evaluates property and equipment for impairment, relying on a number of factors including operating results, and future business plans. Recoverability of property is evaluated by a comparison of the carrying amount of an asset or asset group to estimated future recoverability of the carrying amount of the asset or asset group. If these comparisons indicate that an asset is not recoverable, the impairment loss recognized is the amount by which the carrying amount of the asset exceeds the estimated fair value. There were no impairments charged to operations for the year ended June 30, 2024.

Summit Speech School
Notes to Financial Statements
June 30, 2024

Investments

The School follows the provisions of FASB ASC, *Accounting for Certain Investments Held by Not-for-Profit Organizations*. In accordance with this accounting standard, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair value in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income or loss (including interest, dividends and realized gains and losses on sale of investments) are included in the statement of activities as increases or decreases of net assets without donor restrictions unless the income or loss is restricted by the donor or law. Investment income and gains restricted by a donor are reported as increases in net assets without donor restrictions if the restrictions are met (either by the passage of time or by use) in the reporting period in which the income and gains are recognized. Fair market value, at acquisition or contribution, as well as at subsequent dates, is determined based on quoted market prices as provided by the investment advisors. Management evaluates securities for other-than-temporary impairment at least on a quarterly basis, and more frequently when economic or market concerns warrant such evaluation.

Consideration is given to (1) the length of time and the extent to which the fair value has been less than cost, (2) the financial condition and near-term prospects of the issuer, and (3) the intent and ability of the School to retain its investment in the issuer for a period of time sufficient to allow for any anticipated recovery in fair value.

Tax-exempt Status

The School is recognized as a charitable, nonprofit organization exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code. The School is an exempt entity under Title 15 of the State of New Jersey, *Corporations and Associations Not-for-Profit Act*.

Accordingly, no provision for federal or state income tax has been presented in the accompanying financial statements. Management has stated that all tax returns have been filed and applicable taxes paid in a timely manner.

The School follows the provisions of FASB ASC, *Income Taxes*. The standard prescribes a minimum recognition threshold and measurement methodology that a tax position taken or expected to be taken in a tax return is required to meet before being recognized in the financial statements. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure, and transition as they relate to those tax positions.

The School does not expect a significant increase or decrease to the total amounts of unrecognized tax positions during the fiscal year ended June 30, 2024. However, the School is subject to regular audit by tax authorities, including a review of its nonprofit status, which the School believes would be upheld upon examination. The School believes that it has appropriate support for the positions taken on its tax returns. Nonetheless, the amounts ultimately paid, if any, upon resolution of the issues raised by the taxing authorities may differ materially from the amounts accrued for each year.

As required by law, the School files an informational return with the United States federal government on an annual basis - Form 990 with the Internal Revenue Service. This return is subject to examination by this authority within a certain statutorily defined period.

Fair Value of Financial Instruments

In accordance with FASB ASC, *Fair Value Measurements and Disclosures*, fair value is defined as a market-based measurement, not an entity-specific measurement. The objective of a fair value measurement is to estimate the price at which an orderly transaction to sell the asset or to transfer the liability would take place between market participants at the measurement date under current market conditions (that is, an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability). A fair value measurement assumes that the transaction to sell the asset or transfer the liability either occurs in the principal market (or in its absence, the most advantageous market) for the asset or liability.

The *Fair Value Measurements Topic* of the FASB ASC establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Fair value focuses on the price that would be received to sell the asset or paid to transfer the liability regardless of whether an observable market price existed (an exit price).

An exit price valuation will include margins for risk even if they are not observable. As the School is released from risk, the margins for risk will also be released through net realized capital gains (losses) in net income. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the School has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 assets and liabilities measured at fair value are based on one or more of three valuation techniques:

- Market approach - Prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities;
- Cost approach - Amount that would be required to replace the service capacity of an asset (i.e., replacement cost);
- Income approach - Techniques that convert future amounts to a single present amount based on market expectations (including present value techniques, option-pricing models, and lattice models).

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. For some assets and liabilities, observable market transactions or market information may be available. For other assets and liabilities, observable market transactions and market information might not be available. When a price for an identical asset or liability is not observable, a reporting entity measures fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. Because fair value is a market-based measurement, it is measured using the assumptions that market participants would use when pricing the asset or liability, including assumptions about risk. As a result, a reporting entity's intention to hold an asset or settle or otherwise fulfill a liability is not relevant when measuring fair value.

The following is a description of valuation methodologies used for assets and liabilities measured at fair value. There have been no changes in the methodologies used at June 30, 2024.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the School are open-end mutual funds that are registered with the Securities and Exchange Commission ("SEC"). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the School are deemed to be actively traded.

Equities: Valued at the closing price reported on the active market in which the individual securities are traded.

Fixed income: Valued at the closing price reported on the active market in which the individual securities are traded.

Summit Speech School
Notes to Financial Statements
June 30, 2024

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among program and supporting services benefited. The financial statements may report certain categories of expense that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied.

Expenses are charged to each program based on direct expenditures incurred. Any program expenditures not directly chargeable are allocated based on estimates made by management. Program expenses are those related to public school, private placement education and other program services.

Management and general expenses relate to administrative expenses associated to those programs and are allocated based on estimates of time and effort considered by management to be reasonable. Fundraising relates to direct costs incurred in order to raise contributions and awareness for the School and its mission as a whole.

Donated Services

The Board of Trustees make significant contributions of time relative to general management and operations of the School. The value of this contributed time is not reflected in the financial statements as it does not meet the requirements for recognition under U.S. generally accepted accounting principles.

In-Kind Donations

The School follows the provisions of FASB ASU 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets* (Topic 958), which requires nonprofits to present contributed nonfinancial assets as a separate line in the statement of activities apart from contributions of cash or other financial assets.

In-kind donations are reflected as contributions at their fair value on the date of donation and are reported as without donor restrictions unless explicit donor stipulations specify how donated assets must be used. See Note 9 for more information on in-kind donations.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the amounts of assets and liabilities, revenue and expenses and changes therein, and disclosures of contingent assets and contingent liabilities and accompanying notes. It is reasonably possible that the School's estimates may change in the near term.

Summit Speech School
Notes to Financial Statements
June 30, 2024

Advertising

The School expenses advertising costs as they are incurred. Advertising expense for the year ended June 30, 2024, amount to \$337.

Operating Environment

The School operates in a heavily regulated environment. The operations of the School are subject to the administrative directives, rules and regulations of federal, state, and local regulatory agencies including, but not limited to, the Division of Finance and Business Services, Department of Education, State of New Jersey. Such administrative directives, rules and regulations are subject to change by an act of Congress, or an administrative change mandated by the Division of Finance and Business Services , Department of Education, State of New Jersey.

Lease Commitments

The School applies FASB ASC 842, *Leases*, to determine whether an arrangement is or contains a lease at inception.

The School has elected for all underlying classes of assets, to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less, but greater than 1 month at lease commencement, and do not include an option to purchase the underlying asset that the School is reasonably certain to exercise. The School recognizes lease cost associated with its short-term leases on a straight-line basis over the lease term.

Subsequent Events

Management has reviewed subsequent events and transactions that occurred after June 30, 2024, through the date of the independent auditors' report and the date the financial statements were available to be issued, October 21, 2024. The financial statements include all events or transactions, including estimates, required to be recognized in accordance with generally accepted accounting principles in the United States of America. Management has determined that there are no nonrecognized subsequent events that require additional disclosure.

3. Liquidity and Availability

The provisions of FASB Update No. 2016-14 require the presentation of qualitative information on how the School manages its liquid available resources and liquidity risks. Quantitative information that communicates the availability of a nonprofit's financial assets at the statement of financial position date to meet cash needs for general expenditures within one year is required to be presented on the face of the financial statement and/or in the notes to the financial statements.

Summit Speech School
Notes to Financial Statements
June 30, 2024

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, are comprised of the following:

Financial assets at year end:	
Cash and cash equivalents	\$ 1,075,827
Accounts receivable	642,701
Pledges receivable	1,215,960
Investments	<u>7,480,198</u>
	10,414,686
Less: Net assets with donor restrictions	<u>(7,911,871)</u>
Financial assets available for general expenditure	<u>\$ 2,502,815</u>

The School receives tuition income from New Jersey public school sending districts and considers this funding restricted due to New Jersey State law regarding public school tuition funds.

The School's working capital and cash flows have predictable variations during the school year. Cash receipts and cash balances are lowest during July and August when school districts are generally paying tuition invoices for reduced school sessions.

During the months of September through December, the School's cash flow improves as a result of higher tuition revenues and fundraising events and campaigns. The trend of positive cash flow then continues through June, the end of the school year.

The School has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The School has a goal to maintain financial assets on hand to meet approximately 3 months of normal operating expenses. In addition to these available financial assets, a significant portion of the School's annual expenditures will be funded by the current year operating revenues including tuition and program fees.

Summit Speech School
Notes to Financial Statements
June 30, 2024

4. Property, Plant, and Equipment

Property, plant, and equipment and their related estimated useful lives as of June 30, 2024, are comprised of the following:

	Estimated Useful Life (Years)	
Leasehold improvements	5-25	\$ 4,736,955
Furniture and fixtures	5-10	453,191
Equipment	5-10	<u>15,402</u>
		5,205,548
Less: accumulated depreciation		<u>(4,635,175)</u>
		<u>\$ 570,373</u>

Depreciation expense for the year ended June 30, 2024, amounted to \$42,136.

5. Investments

The School invests in mutual funds, equities and fixed income. Fair value for investments are determined by unadjusted quoted prices for identical assets and liabilities in active markets. There were no changes in valuation techniques for the year ended June 30, 2024.

Investments at June 30, 2024, are summarized as follows:

	Cost	Fair Market (Level 1)	Unrealized Appreciation (Depreciation)
Mutual funds	\$ 5,151,520	\$ 5,533,023	\$ 381,503
Equities	1,314,561	1,431,373	116,812
Fixed income	<u>499,943</u>	<u>515,802</u>	<u>15,859</u>
Total	<u>\$ 6,966,024</u>	<u>\$ 7,480,198</u>	<u>\$ 514,174</u>

Investment roll forward at June 30, 2024, is summarized as follows:

June 30, 2023 balance	\$ 6,054,676
Purchases	3,020,825
Sales	(2,249,414)
Realized gains	9,367
Unrealized gains	<u>644,744</u>
June 30, 2024 balance	<u>\$ 7,480,198</u>

Summit Speech School
Notes to Financial Statements
June 30, 2024

6. Net Assets with Donor Restrictions

Net assets with donor restrictions at June 30, 2024, are available for the following purposes or periods:

Endowments:

Subject to investment in perpetuity:

Endowment fund	<u>\$ 7,911,871</u>
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Net assets were released from donor restrictions during the fiscal year ended June 30, 2024, by the passage of time or incurring expenses that satisfy the specified restrictions placed by donors as follows:

Purpose restriction accomplished:

Endowment income appropriated for expenditure	<u>\$ 280,000</u>
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7. Pledges Receivable

The activity during the year ended June 30, 2024, of pledges receivable is as follows:

Pledges receivable, beginning of year	\$ 1,547,852
Pledges made during the year, net of unamortized discount to present value	103,108
Less: receipts received during the year	<u>(435,000)</u>
Pledges receivable, end of year	<u>\$ 1,215,960</u>

Pledges receivable are presented in the financial statements by restriction as follows:

Annual operating fund pledges	\$ 300,000
Annual endowment fund pledges	935,000
Less: Unamortized discount to present value	<u>(19,040)</u>
June 30, 2024 balance	<u>\$ 1,215,960</u>

Summit Speech School
Notes to Financial Statements
June 30, 2024

Pledges receivable are comprised of the following, at June 30, 2024:

Pledges expected to be collected as of June 30:

2025	\$ 305,000
2026	310,000
2027	310,000
2028	<u>310,000</u>
	1,235,000
Less: Unamortized discount to present value	<u>(19,040)</u>
	<u>\$ 1,215,960</u>

8. Accounts Payable – Tuition

The School has pending appeals with the Department of Education resulting from issues identified during the audit for the school year ending June 30, 1993. Inasmuch as the June 30, 1993, adjustments are related to the state audit for the year ended June 30, 1992, the School has not refunded the \$33,869 overcharges pending the outcome of the appeal related to the year ended June 30, 1992. The School's management has indicated that these refunds will be made available upon settlement of the Department of Education appeal. The remaining accounts payable – tuition balance of \$1,790 relates to additional billing for the year ended June 30, 2024.

9. In-Kind Donations

The School received contributed goods and services for the year ended June 30, 2024:

	<u>Program</u>	<u>Fundraising</u>	<u>Total</u>	<u>Valuation Techniques and Inputs</u>
Direct Costs		\$ 150,006	\$ 150,006	The School was provided gifts-in-kind of direct costs at no cost to conduct fundraising events to support the mission of the School. Fundraising supplies valued at vendor supplied rates and current market value.
Rent	\$ 375,000		375,000	The Borough of New Providence, NJ donated the use of the school site to support the mission of the School. School building valued at the current rental value.
Total	<u>\$ 375,000</u>	<u>\$ 150,006</u>	<u>\$ 525,006</u>	

The School's policy related to gifts-in-kind is to utilize the assets given to carry out the mission of the School.

Summit Speech School
Notes to Financial Statements
June 30, 2024

All gifts-in-kind received by the School for the year ended June 30, 2024, were considered without donor restrictions and able to be used by the School as determined by the Board of Trustees and management.

The Borough of New Providence has donated the use of the school site which was recorded at a fair market value of \$375,000 for twelve months. Various individuals donated \$150,006 of items and services which were provided to attendees at the spring benefit and golf outing. All in-kind donations are recorded as contribution revenue and other program expense in the statement of activities.

10. Concentration of Credit Risk

The School maintains its cash and cash equivalents in bank deposit accounts, which, at times, may exceed federally insured limits. The School has not experienced any losses in such accounts. Management believes it is not exposed to any significant credit risk related to cash and cash equivalents.

Credit risk as it relates to accounts receivable for tuition has been determined by management to be minimal since it is spread out among numerous public school sending districts and amounts are contractually provided for.

11. Retirement Plan

The School established a non-contributory defined contribution retirement plan (the Plan) effective July 1, 1991. The Plan was amended on June 1, 2018. For tax purposes, the Plan is considered a qualified plan. An employee becomes eligible for the Plan after completing a year of service of at least 1,250 hours and attaining the age of 21. The School's contribution to the Plan is determined annually by the Board of Trustees based on a fixed percentage of the compensation of all eligible participants.

The School's pension plan is in conformance with the Employee Retirement Income Security Act of 1974 and its successor legislation.

There was an employer discretionary contribution of \$55,554 for all programs covered in this report for the year ended June 30, 2024.

12. Commitments and Contingencies

On April 6, 1993, the School entered into a lease with the Borough of New Providence, New Jersey to rent the school building donated to the Borough by a contributor. The lease is for 50 years terminating on March 31, 2043.

Under the terms of the lease, the School will pay monthly rent to the landlord equal to that necessary to defray the landlord's maintenance and operation costs associated with its ownership of the leased premises as reported by the Borough annually, if any. There was no rent due or paid to the landlord for the year ended June 30, 2024.

Summit Speech School
Notes to Financial Statements
June 30, 2024

The New Jersey State Department of Education, Division of Finance and Business Services, audited the School for the year ended June 30, 1992. The State has determined that the School must refund \$101,131 to the public school districts based on an examination report dated October 5, 1993.

The School's Board of Trustees is appealing this decision. Accordingly, no liability except as described in Note 13 has been recorded on these financial statements.

According to management and legal counsel, there are no lawsuits known to exist that would materially affect the School's financial position.

13. Donor Designated Endowments (UPMIFA State)

The School's endowment consists of investments established for a variety of purposes. Its endowment is made up of funds with donor restrictions. As required by generally accepted accounting principles, net assets associated with the endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Management of the School has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the School classifies as net assets with donor restrictions perpetual in nature (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in net assets with donor restrictions perpetual in nature is classified as net assets with donor restrictions for time or purpose until those amounts are appropriated for expenditure by the School in a manner consistent with the standard of prudence prescribed by SPMIFA.

In accordance with SPMIFA, the School considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the School, and (7) the School's investment policies.

Investment Return Objectives, Risk Parameters and Strategies

The School has adopted investment and spending policies, approved by management of the School, for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. Accordingly, the investment process seeks to achieve an after-cost total real rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk.

Summit Speech School
Notes to Financial Statements
June 30, 2024

Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity while growing the funds if possible. Therefore, the School expects its endowment assets, over time, to produce an average rate of return of approximately 2% annually. Actual returns in any given year may vary from this amount. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

Spending Policy:

The School has a policy of appropriating for distribution of its endowment fund's each year. In establishing this policy, the School considered the long-term expected return on its investment assets, the nature and duration of the individual endowment funds, many of which must be maintained in perpetuity because of donor-restrictions, and the possible effects of inflation. This is consistent with the School's objective to maintain the purchasing power of the endowment assets as well as to provide additional real growth through new gifts and investment return.

All earnings on funds with donor restrictions perpetual in nature have been appropriated for expenditure as of June 30, 2024. The School had \$7,911,871 of endowment net assets as of June 30, 2024.

Changes in donor-restricted endowment net assets is as follows:

Endowment net assets at June 30, 2023	\$ 7,310,442
Discount on long term pledge	80,188
Contributions - individuals	47,100
Net investment income	754,141
Released from restrictions	<u>(280,000)</u>
Endowment net assets at June 30, 2024	<u><u>\$ 7,911,871</u></u>

Summit Speech School
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/Program/Cluster Title	Federal Assistance Listing #	Pass-Through Entity ID#	Grant/Project#	Grant Period	Grant Award	Cumulative Program Disbursements		Current Year Program Disbursements						
						Program	Cash Received	Program	Cash Received					
<u>U.S Department of Education:</u>														
Passed through:														
New Jersey Department of Health and Senior Services	84.181A	N/A	04-2166-EIP-N-0	7/1/23-6/30/24	\$ 131,110	\$ 131,110	\$ 131,110	\$ 126,330	\$ _____					
Early Intervention Services						\$ 131,110	\$ 131,110	\$ 131,110	\$ 126,330					
Total federal awards														

See independent auditors report and notes to the Schedules of Expenditures of Federal and State Awards

Summit Speech School
Schedule of Expenditures of State Awards
Year Ended June 30, 2024

<u>State Grantor/Pass-Through Grantor/Program</u>	<u>State Grant Account Number</u>	<u>State Account Number</u>	<u>Grant Period</u>	<u>Award Amount</u>	<u>Cumulative Program Disbursements</u>		<u>Current Year Program Disbursements</u>	
					<u>Program</u>	<u>Cash Received</u>	<u>Program</u>	<u>Cash</u>
<u>NJ Department of Health and Senior Services Early Intervention Services</u>	04-2166-EIP-N-0	N/A	7/1/2023-6/30/2024	\$ 162,202	\$ 162,202	\$ 162,202	\$ 162,202	\$ 156,288
Total state awards				\$ 162,202	\$ 162,202	\$ 162,202	\$ 162,202	\$ 156,288

See independent auditors report and notes to the Schedules of Expenditures of Federal and State Awards

Summit Speech School
Notes to Schedules of Expenditures of Federal and State Awards
June 30, 2024

1. Basis of Presentation

The accompanying schedules of expenditures of federal and state awards present the activity of all financial assistance programs of the School. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the New Jersey State Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in these schedules may differ from amounts presented in, or used in the preparation of the basic financial statements. All federal and state awards received directly from federal and state agencies, as well as federal and state awards passed through other government agencies are included in the schedules of expenditures of federal and state awards. Because the schedules present only a selected portion of the operations of the School, they are not intended to and do not present the financial position, changes in net assets, or cash flows of the School.

2. Summary of Significant Accounting Principles

The accompanying schedules of expenditures of federal and state awards are presented using the accrual basis of accounting which is described in Note 2 to the financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

3. Indirect Cost Rate

The School has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

4. Sub-recipients

No federal or state awards were provided to sub-recipients.

5. Relationship to Federal and State Financial Reports

The regulations and guidelines governing the preparation of federal and state financial reports vary by federal and state agency and among programs administered by the same agencies. Accordingly, the amounts reported in the federal and state financial reports do not necessarily agree with the amounts reported in the accompanying schedules of expenditures of federal and state awards, which are prepared on the accrual basis explained in Note 2.

6. Single Audit – Type A/Type B Program Threshold

Dollar threshold used to distinguish between Type A and Type B programs is \$750,000. Single audit expenditure threshold requirement is \$750,000.



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Independent Auditors' Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with Government Auditing Standards

To the Board of Trustees of
Summit Speech School
New Providence, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Summit Speech School, a School for Students with Disabilities, (a New Jersey Nonprofit Corporation) (the "School") which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 21, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

To the Board of Trustees of
Summit Speech School

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Nisivoccia LLP

Bridgewater, New Jersey
October 21, 2024



Mount Arlington, NJ
Newton, NJ
Bridgewater, NJ
973.298.8500
nisivoccia.com
Independent Member
BKR International

Independent Auditors' Report on Compliance for Each Major State Program and
Report on Internal Control Over Compliance in Accordance with the Uniform Guidance
and New Jersey State Circular 15-08-OMB

To the Board of Trustees of
Summit Speech School
New Providence, New Jersey

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Summit Speech School's, a School for Students with Disabilities, (a New Jersey Nonprofit Corporation) (the "School") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and New Jersey, *State Grant Compliance Supplement* that could have a direct and material effect on each of the School's major state programs for the year ended June 30, 2024. The School's major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion the School complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2024.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (*Uniform Guidance*) and the New Jersey State Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards, the *Uniform Guidance*, and the New Jersey State Circular 15-08-OMB are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program.

To the Board of Trustees of
Summit Speech School

Our audit does not provide a legal determination of the School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School's state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and the New Jersey State Circular 15-08-OMB will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and the New Jersey State Circular 15-08-OMB, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the New Jersey State Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

To the Board of Trustees of
Summit Speech School

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the New Jersey State Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

Nisivoccia LLP

Bridgewater, New Jersey
October 21, 2024

Summit Speech School
Schedule of Findings and Questioned Costs
Year Ended June 30, 2024

I. Summary of Auditor's Results

Financial statements

The auditors' report issued on the financial statements of Summit Speech School was an unmodified opinion.

Internal control over financial reporting:

- | | | |
|---|-----------|---|
| • Material weaknesses identified? | _____ Yes | <input checked="" type="checkbox"/> No |
| • Significant deficiencies identified? | _____ Yes | <input checked="" type="checkbox"/> None reported |
| Noncompliance material to financial statements noted? | _____ Yes | <input checked="" type="checkbox"/> No |

Internal control over major programs:

- | | | |
|--|-----------|---|
| • Material weaknesses identified? | _____ Yes | <input checked="" type="checkbox"/> No |
| • Significant deficiencies identified? | _____ Yes | <input checked="" type="checkbox"/> None reported |

The auditors' report issued on compliance for major state programs was an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with Section 200.516(a) of the Uniform Guidance and New Jersey State Circular 15-08-OMB

_____ Yes No

The following state programs were designated as major programs:

<u>State Agency</u>	<u>State Grant Account Number</u>	<u>Expenditures</u>
New Jersey Department of Health and Senior Services: Early Intervention Services	04-2166-EIP-N-O	\$ 162,202
Dollar threshold used to distinguish between Type A and Type B programs	<u>\$ 750,000</u>	
Auditee qualified as a low-risk auditee?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

II. Financial Statement Findings

No matters were reported.

III. Federal and State Award Findings and Questioned Costs

No matters were reported.

Summit Speech School
Schedule of Prior Audit Findings
Year Ended June 30, 2024

Status of Prior Audit Findings:

There were no audit findings in the prior year.

Exhibit 5

Nisivoccia LLP
200 Valley Rd Suite 300
Mount Arlington, NJ 07856

February 26, 2025

Summit Speech School
705 Central Avenue
New Providence, NJ 07974

Summit Speech School:

Enclosed is the organization's 2023 Exempt Organization return.

Specific filing instructions are as follows.

FORM 990 RETURN:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-TE to us by May 15, 2025.

A copy of the return is enclosed for your files. We suggest that you retain this copy indefinitely.

Sincerely,

Chris Perrotta, CPA

**IRS E-file Signature Authorization
for a Tax Exempt Entity**For calendar year 2023, or fiscal year beginning JUL 1, 2023, and ending JUN 30, 2024

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879TE for the latest information.**2023**Department of the Treasury
Internal Revenue Service

Name of filer

SUMMIT SPEECH SCHOOL

EIN or SSN

22-1829502Name and title of officer or person subject to tax **MARY BAUMONT****EXECUTIVE DIRECTOR****Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

- | | | |
|---|--|-----------------------------|
| 1a Form 990 check here <input checked="" type="checkbox"/> | b Total revenue, if any (Form 990, Part VIII, column (A), line 12) | 1b <u>5,002,323.</u> |
| 2a Form 990-EZ check here <input type="checkbox"/> | b Total revenue, if any (Form 990-EZ, line 9) | 2b _____ |
| 3a Form 1120-POL check here <input type="checkbox"/> | b Total tax (Form 1120-POL, line 22) | 3b _____ |
| 4a Form 990-PF check here <input type="checkbox"/> | b Tax based on investment income (Form 990-PF, Part V, line 5) | 4b _____ |
| 5a Form 8868 check here <input type="checkbox"/> | b Balance due (Form 8868, line 3c) | 5b _____ |
| 6a Form 990-T check here <input type="checkbox"/> | b Total tax (Form 990-T, Part III, line 4) | 6b _____ |
| 7a Form 4720 check here <input type="checkbox"/> | b Total tax (Form 4720, Part III, line 1) | 7b _____ |
| 8a Form 5227 check here <input type="checkbox"/> | b FMV of assets at end of tax year (Form 5227, Item D) | 8b _____ |
| 9a Form 5330 check here <input type="checkbox"/> | b Tax due (Form 5330, Part II, line 19) | 9b _____ |
| 10a Form 8038-CP check here <input type="checkbox"/> | b Amount of credit payment requested (Form 8038-CP, Part III, line 22) | 10b _____ |

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the

2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only I authorize **NISIVOCCIA LLP**to enter my PIN **54321**

ERO firm name

Enter five numbers, but
do not enter all zeros

as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

***** THIS IS NOT A FILEABLE COPY *****

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

22787212345

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-File Providers for Business Returns.

ERO's signature

NISIVOCCIA LLP

Date

02/26/25**ERO Must Retain This Form - See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8879-TE (2023)

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 890-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print	Name of exempt organization, employer, or other filer, see instructions. SUMMIT SPEECH SCHOOL	Taxpayer Identification number (TIN) 22-1829502
File by the due date for filling your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 705 CENTRAL AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW PROVIDENCE, NJ 07974	

Enter the Return Code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08		

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____

Plan Number _____

Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of **PAMELA VOLPE**

705 CENTRAL AVENUE - NEW PROVIDENCE, NJ 07974

Telephone No. **908-508-0011**

Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 15**, 20 **25**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

calendar year 20 _____ or
 tax year beginning **JUL 1**, 20 **23**, and ending **JUN 30**, 20 **24**

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2024)

EXTENDED TO MAY 15, 2025

OMB No. 1645-0047

990**Return of Organization Exempt From Income Tax****2023**Department of the Treasury
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.Open to Public
Inspection**A For the 2023 calendar year, or tax year beginning JUL 1, 2023 and ending JUN 30, 2024**

B Check if applicable:	C Name of organization	D Employer identification number
<input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	SUMMIT SPEECH SCHOOL Doing business as Number and street (or P.O. box if mail is not delivered to street address) 705 CENTRAL AVENUE	22-1829502
	City or town, state or province, country, and ZIP or foreign postal code NEW PROVIDENCE, NJ 07974	E Telephone number (908) 508-0011
	F Name and address of principal officer: RAY DORSO SAME AS C ABOVE	G Gross receipts \$ 7,444,901.
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
J Website: WWW.SUMMITSPEECH.ORG		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation: 1967 M State of legal domicile: NJ

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO EMPOWER CHILDREN WITH HEARING LOSS TO BECOME EFFECTIVE COMMUNICATORS USING LISTENING AND SPOKEN		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	16
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	16
	5 Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	73
	6 Total number of volunteers (estimate if necessary)	6	20
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	2,573,019.	903,313.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	3,282,281.	3,788,227.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-293,505.	175,543.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	101,758.	135,240.
		5,663,553.	5,002,323.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	3,707,955.	3,898,619.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25)	440,233.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	675,803.	648,332.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	4,383,758.	4,546,951.
Net Assets or Fund Balances	19 Revenue less expenses. Subtract line 18 from line 12	1,279,795.	455,372.
		Beginning of Current Year	End of Year
	20 Total assets (Part X, line 16)	9,988,069.	11,039,743.
	21 Total liabilities (Part X, line 26)	400,394.	398,077.
	22 Net assets or fund balances. Subtract line 21 from line 20	9,587,675.	10,641,666.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign	Signature of officer	Date
Here	RAY DORSO, EXECUTIVE DIRECTOR	
	Type or print name and title	
Paid	Print/Type preparer's name CHRIS PERROTTA, CPA	Preparer's signature CHRIS PERROTTA, CPA
Preparer	Firm's name NISIVOCCHIA LLP	Date 02/26/25
Use Only	Firm's address 200 VALLEY RD. SUITE 300 MT. ARLINGTON, NJ 07856	Check <input type="checkbox"/> if self-employed PTIN P01450368 Firm's EIN 22-1914888 Phone no. (973) 328-1825 Phone no. (973) 328-1825

May the IRS discuss this return with the preparer shown above? See instructions

LHA For Paperwork Reduction Act Notice, see the separate instructions.

332001 12-21-23

Form 990 (2023)

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III Statement of Program Service AccomplishmentsCheck If Schedule O contains a response or note to any line in this Part III

- 1 Briefly describe the organization's mission:

TO EMPOWER CHILDREN WITH HEARING LOSS TO BECOME EFFECTIVE COMMUNICATORS USING LISTENING AND SPOKEN LANGUAGE. WITH SUPPORT FROM FAMILIES AND PROFESSIONALS, THERE ARE NO LIMITS TO OUR CHILDREN REACHING THEIR FULLEST POTENTIAL IN THEIR HOMES, SCHOOLS, AND

- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O.

- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O.

- 4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **1,296,743.** Including grants of \$) (Revenue \$ **1,652,536.**)
EDUCATION OF HEARING IMPAIRED CHILDREN THREE TO FIVE YEARS OF AGE.

4b (Code:) (Expenses \$ **400,468.** Including grants of \$) (Revenue \$ **293,312.**)
PROVIDE EARLY INTERVENTION SERVICES TO CHILDREN ZERO TO THREE YEARS OF AGE. OFFERS PARENTS AND CAREGIVERS THE SKILLS AND CONFIDENCE THEY NEED TO HELP THEIR YOUNG CHILDREN LEARN TO LISTEN AND TALK. INDIVIDUALIZED SESSIONS PROVIDED AT HOME OR IN CHILDCARE SETTINGS ARE GUIDED BY CERTIFIED TEACHERS OF THE DEAF AND FOCUS ON AUDITORY HABILITATION AND SPEECH/LANGUAGE DEVELOPEMENT.

4c (Code:) (Expenses \$ **1,402,501.** Including grants of \$) (Revenue \$ **1,811,534.**)
ITINERANT PROGRAM - SPECIALLY TRAINED TEACHERS OF THE DEAF PROVIDE SUPPORT TO CHILDREN AND YOUNG ADULTS, PARENTS, AND SCHOOL PERSONNEL, FROM PRESCHOOL THROUGH HIGH SCHOOL, TO MAXIMIZE THE BENEFITS RECEIVED FROM MAINSTREAM PLACEMENT.

- 4d Other program services (Describe on Schedule O.)

(Expenses \$ **43,616.** Including grants of \$) (Revenue \$ **166,085.**)

4e Total program service expenses **3,143,328.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3 X	
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4 X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5 X	
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6 X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7 X	
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8 X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9 X	
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable. <ul style="list-style-type: none"> a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X 	11a X	
11b	11b X	
11c	11c X	
11d	11d X	
11e	11e X	
11f	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a X	
12b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a X	
14b b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15 X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16 X	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17 X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19 X	
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a X	
20b b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b X	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21 X	

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a	X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26	X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, Instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	28a	X
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b	X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV	28c	X
29	Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M	29	X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	3
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	73
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	<input checked="" type="checkbox"/>	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	<input checked="" type="checkbox"/>	
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	<input checked="" type="checkbox"/>	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	<input checked="" type="checkbox"/>	
b If "Yes," enter the name of the foreign country _____ See Instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	<input checked="" type="checkbox"/>	
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	<input checked="" type="checkbox"/>	
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	<input checked="" type="checkbox"/>	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	<input checked="" type="checkbox"/>	
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	<input checked="" type="checkbox"/>	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	<input checked="" type="checkbox"/>	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	<input checked="" type="checkbox"/>	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	<input checked="" type="checkbox"/>	
d If "Yes," Indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input checked="" type="checkbox"/>	
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input checked="" type="checkbox"/>	
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	<input checked="" type="checkbox"/>	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	<input checked="" type="checkbox"/>	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	<input checked="" type="checkbox"/>	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	<input checked="" type="checkbox"/>	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a	
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state?		
Note: See the instructions for additional information the organization must report on Schedule O.		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	<input checked="" type="checkbox"/>
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15	<input checked="" type="checkbox"/>
If "Yes," see the instructions and file Form 4720, Schedule N.		
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16	<input checked="" type="checkbox"/>
If "Yes," complete Form 4720, Schedule O.		
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953?		
If "Yes," complete Form 6069.		

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI X

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	1a	16
1b		1b	16
2	Enter the number of voting members included on line 1a, above, who are independent	2	X
3	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	3	X
4	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	4	X
5	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	5	X
6	Did the organization become aware during the year of a significant diversion of the organization's assets?	6	X
7a	Did the organization have members or stockholders?	7a	X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:	8a	X
a	The governing body?	8b	X
b	Each committee with authority to act on behalf of the governing body?		
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.	12a	X
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12b	X
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12c	X
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	13	X
13	Did the organization have a written whistleblower policy?	14	X
14	Did the organization have a written document retention and destruction policy?	15a	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	15b	X
a	The organization's CEO, Executive Director, or top management official	16a	X
b	Other officers or key employees of the organization	16b	X
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See Instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NJ
- 18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records
PAMELA VOLPE – 908-508-0011
705 CENTRAL AVENUE, NEW PROVIDENCE, NJ 07974

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check If Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter 0 in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
(1) PAMELA VOLPE SCH BUS ADMIN	40.00		X				103,890.	0.	13,623.
(2) MARY BAUMONT EXECUTIVE DIR.	40.00		X				78,587.	0.	0.
(3) RAY DORSO EXECUTIVE DIR.	40.00		X				64,980.	0.	2,600.
(4) WILLIAM BORI CHAIR	1.00	X					0.	0.	0.
(5) CHRISTINE PRESTON VICE CHAIR	1.00	X					0.	0.	0.
(6) LISA DELANO SECRETARY	1.00	X					0.	0.	0.
(7) MARK THOMAS TREASURER	1.00	X					0.	0.	0.
(8) SAMANTHA BARBIERI TRUSTEE	1.00	X					0.	0.	0.
(9) STEVEN PLUMP TRUSTEE	1.00	X					0.	0.	0.
(10) RASMEET CHAHIL TRUSTEE	1.00	X					0.	0.	0.
(11) JUSTIN RAHO TRUSTEE	1.00	X					0.	0.	0.
(12) LOREDEANA CROMARTY TRUSTEE	1.00	X					0.	0.	0.
(13) SARA SCHEID TRUSTEE	1.00	X					0.	0.	0.
(14) TRACY DANSKY TRUSTEE	1.00	X					0.	0.	0.
(15) JOHN TOMPKINS TRUSTEE	1.00	X					0.	0.	0.
(16) MICHAEL LUDWIG TRUSTEE	1.00	X					0.	0.	0.
(17) KEVIN G WALSH TRUSTEE	1.00	X					0.	0.	0.

Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations	
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee				
(18) SCOTT MCBRIDE TRUSTEE	1.00		X					0.	0.	0.
(19) NANCY TAGLE DEVELOPMENT DIR.	1.00		X					0.	0.	0.
1b Subtotal							247,457.	0.	16,223.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							247,457.	0.	16,223.	

- 2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 1

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person	5	X

Section B. Independent Contractors

- 1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

- 2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a			
	b Membership dues	1b			
	c Fundraising events	1c 269,420.			
	d Related organizations	1d			
	e Government grants (contributions)	1e			
	f All other contributions, gifts, grants, and similar amounts not included above	1f 633,893.			
	g Noncash contributions included in lines 1a-1f	1g \$ 152,154.			
	h Total. Add lines 1a-1f	903,313.			
Program Service Revenue		Business Code			
	2 a ITINERANT SERVICES	611710 1,811,534.	1,811,534.		
	b STUDENT TUITION	611710 1,599,163.	1,599,163.		
	c EARLY INTERVENTION	611710 293,312.	293,312.		
	d TUITION - EXTRAORDINARY	611710 53,373.	53,373.		
	e AUDIOLOGICAL SERVICE	611710 30,845.	30,845.		
	f All other program service revenue				
	g Total. Add lines 2a-2f	3,788,227.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		166,176.		166,176.
	4 Income from investment of tax-exempt bond proceeds				
	5 Royalties				
	6 a Gross rents	(i) Real 6a	(ii) Personal		
	b Less: rental expenses	6b			
	c Rental income or (loss)	6c			
	d Net rental income or (loss)				
	7 a Gross amount from sales of assets other than inventory	(i) Securities 7a 2,249,414.	(ii) Other		
	b Less: cost or other basis and sales expenses	7b 2,240,047.			
	c Gain or (loss)	7c 9,367.			
	d Net gain or (loss)		9,367.		9,367.
	8 a Gross income from fundraising events (not including \$ 269,420. of contributions reported on line 1c). See Part IV, line 18	8a 202,531.			
	b Less: direct expenses	8b 202,531.			
	c Net income or (loss) from fundraising events		0.		
	9 a Gross income from gaming activities. See Part IV, line 19	9a			
	b Less: direct expenses	9b			
	c Net income or (loss) from gaming activities				
	10 a Gross sales of inventory, less returns and allowances	10a			
	b Less: cost of goods sold	10b			
	c Net income or (loss) from sales of inventory				
Miscellaneous Revenue	11 a OTHER REVENUE	Business Code			
	b	900099 135,240.	135,240.		
	c				
	d All other revenue				
	e Total. Add lines 11a-11d	135,240.			
	12 Total revenue. See Instructions	5,002,323.	3,923,467.	0.	175,543.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	263,681.	192,829.	49,966.	20,886.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,889,284.	2,090,444.	551,807.	247,033.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	50,739.	34,795.	11,025.	4,919.
9 Other employee benefits	443,517.	341,524.	80,127.	21,866.
10 Payroll taxes	251,398.	193,296.	45,483.	12,619.
11 Fees for services (nonemployees):				
a Management	1,235.		1,235.	
b Legal	22,500.		22,500.	
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy	131,613.	88,082.	26,992.	16,539.
17 Travel	76,001.	75,831.	170.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	42,136.	28,200.	8,641.	5,295.
23 Insurance	41,657.	27,879.	8,543.	5,235.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a CONTRACTED SERVICES	211,959.	26,460.	122,753.	62,746.
b OTHER EXPENSES	50,523.	14,906.	3,273.	32,344.
c SUPPLIES AND MATERIALS	48,319.	29,082.	12,950.	6,287.
d TELEPHONE/COMMUNICATION	22,389.		17,925.	4,464.
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	4,546,951.	3,143,328.	963,390.	440,233.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,319,978.	1	1,075,827.
	2 Savings and temporary cash investments	2
	3 Pledges and grants receivable, net	1,547,852.	3	1,215,960.
	4 Accounts receivable, net	459,716.	4	642,701.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	5
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)	6
	7 Notes and loans receivable, net	7
	8 Inventories for sale or use	8
	9 Prepaid expenses and deferred charges	65,550.	9	54,684.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 5,205,548.
	b Less: accumulated depreciation	10b 4,635,175.	540,297.	10c 570,373.
	11 Investments - publicly traded securities	6,054,676.	11	7,480,198.
	12 Investments - other securities. See Part IV, line 11	12
	13 Investments - program-related. See Part IV, line 11	13
	14 Intangible assets	14
	15 Other assets. See Part IV, line 11	15
	16 Total assets. Add lines 1 through 15 (must equal line 33)	9,988,069.	16	11,039,743.
Liabilities	17 Accounts payable and accrued expenses	338,446.	17	386,676.
	18 Grants payable	18
	19 Deferred revenue	19
	20 Tax-exempt bond liabilities	20
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	21
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	61,948.	22 11,401.
	23 Secured mortgages and notes payable to unrelated third parties	23
	24 Unsecured notes and loans payable to unrelated third parties	24
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	25
	26 Total liabilities. Add lines 17 through 25	400,394.	26	398,077.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.
	27 Net assets without donor restrictions	2,277,233.	27	2,729,795.
	28 Net assets with donor restrictions	7,310,442.	28	7,911,871.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.
	29 Capital stock or trust principal, or current funds	29
	30 Paid-in or capital surplus, or land, building, or equipment fund	30
	31 Retained earnings, endowment, accumulated income, or other funds	31
	32 Total net assets or fund balances	9,587,675.	32	10,641,666.
	33 Total liabilities and net assets/fund balances	9,988,069.	33	11,039,743.

Form 990 (2023)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI

1 Total revenue (must equal Part VIII, column (A), line 12)	1	5,002,323.
2 Total expenses (must equal Part IX, column (A), line 25)	2	4,546,951.
3 Revenue less expenses. Subtract line 2 from line 1	3	455,372.
4 Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	9,587,675.
5 Net unrealized gains (losses) on investments	5	644,744.
6 Donated services and use of facilities	6	
7 Investment expenses	7	-46,125.
8 Prior period adjustments	8	
9 Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10 Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	10,641,666.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b Were the organization's financial statements audited by an independent accountant?	2b	X
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b	X

Form 990 (2023)

SCHEDULE A
(Form 990)**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section

4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

Name of the organization

SUMMIT SPEECH SCHOOL

Employer identification number

22-1829502

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 f Enter the number of supported organizations
 g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
 - b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
 - c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.
- 4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
 - b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
 - c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in **Part VI** what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in **Part VI**, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
 - b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
 - c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in **Part VI**.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete **Part I** of Schedule L (Form 990).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete **Part I** of Schedule L (Form 990).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in **Part VI**.
 - b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in **Part VI**.
 - c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in **Part VI**.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
 - b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

	Yes	No
1		
2		
3a		
3b		
3c		
4a		
4b		
4c		
5a		
5b		
5c		
6		
7		
8		
9a		
9b		
9c		
10a		
10b		

Part IV Supporting Organizations (continued)

- 11 Has the organization accepted a gift or contribution from any of the following persons?
- A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?
 - A family member of a person described on line 11a above?
 - A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- The organization satisfied the Activities Test. Complete line 2 below.
 - The organization is the parent of each of its supported organizations. Complete line 3 below.
 - The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).

	Yes	No
2a		
2b		
3a		
3b		

2 Activities Test. Answer lines 2a and 2b below.

- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

3 Parent of Supported Organizations. Answer lines 3a and 3b below.

- a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.
- b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990) 2023

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See Instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See Instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - explain in Part VI). See Instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see Instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See Instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Schedule A (Form 990) 2023

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Schedule B
(Form 990)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

SUMMIT SPEECH SCHOOL

Employer identification number

22-1829502

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)(3) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization

Employer identification number

SUMMIT SPEECH SCHOOL

22-1829502

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
22	<u>ARNOLD A. SCHWARTZ FOUNDATION</u> <u>15 MOUNTAIN BLVD</u> <u>WARREN, NJ 07059</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	<u>BRISTOL-MYERS SQUIBB</u> <u>345 PARK AVENUE, 44TH FLOOR</u> <u>NEW YORK, NY 10154-0004</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	<u>C. NORTHOP POND & ALETHEA MARDER POND FOUNDATION</u> <u>300 FIFTH AVENUE, 29TH FLOOR</u> <u>PITTSBURGH, PA 15222</u>	\$ <u>25,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<u>C.R. BARD, INC</u> <u>1 BECTON DRIVE</u> <u>FRANKLIN LAKES, NJ 07417</u>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
28	<u>E. J. GRASSMANN TRUST</u> <u>P.O. BOX 4470</u> <u>SHORT HILLS, NJ 07078</u>	\$ <u>7,500.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<u>F.M. KIRBY FOUNDATION</u> <u>17 DEHART STREET, BOX 151</u> <u>MORRISTOWN, NJ 07963</u>	\$ <u>100,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

SUMMIT SPEECH SCHOOL

22-1829502

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
14	FURINO & SONS INC. 66 COLUMBIA RD. BRANCHBURG, NJ 08876	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
29	GERTRUDE L. /HIRSCH CHARITABLE TRUST ONE WEST FOURTH STREET FRANKLIN LAKES, NJ 07417	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
26	GILBERT BARKER 5837 SOUTH PAINTBRUSH CT. LITTLETON, CO 80123	\$ 856.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
27	JON KEMPNER 37 PINCHBROOK DR. FLORHAM PARK, NJ 07932	\$ 1,292.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
16	KEARNY BANK FOUNDATION 120 PASSAIC AVENUE FAIRFIELD, NJ 07004	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
17	LAURA J. NILES FOUNDATION, INC. 9 GREENWICH OFFICE PARK, 3RD F GREENWICH, CT 06831	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

SUMMIT SPEECH SCHOOL

22-1829502

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
20	MARGARET AND PETER/CHANG FOUNDATION 120 COLUMBIA TURNPIKE FLORHAM PARK, NJ 07932	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
25	MR AND MRS. STEVEN B. PLUMP 15 ELMWOOD PLACE SHORT HILLS, NJ 07078	\$ 8,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	MR. AND MRS. FRANK E. WALSH, JR. 330 SOUTH STREET #4 MORRISTOWN, NJ 07960	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
30	MR. AND MRS. GERALD GALGANO 30 TALMADGE LANE WINSTON-SALEM, NC 27101	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
18	MR. AND MRS. JEFFREY C. MANG 12 GLENVIEW DRIVE WARREN, NJ 07059	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
31	MR. AND MRS. JOHN J. GALIHER 15 FRIAR TUCK CIR BASKING RIDGE, NJ 07920	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

SUMMIT SPEECH SCHOOL

Employer identification number

22-1829502

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
32	MR. AND MRS. JON HARRINGTON 75 RIPPLING BROOK WAY SHORT HILLS, NJ 07078	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
33	MR. AND MRS. LAWRENCE L HALPERN 9 TAYLORS RISE NANTUCKET, MA 02554	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
34	MR. AND MRS. MICHAEL PRESTON 54 SAMSON AVENUE FAIRFIELD, NJ 07004	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
35	MR. AND MRS. MICHAEL T. HANIFIN 9 FAIRVIEW DRIVE EAST GREENWICH, CT 06831	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
36	MR. AND MRS. PETER M. WATTS 7 WHEATSHEAF FARM RD. WARREN, NJ 07059	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
37	MR. BUD ZIMMERMANN PO BOX 102 WESTFIELD, NJ 07091	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

SUMMIT SPEECH SCHOOL

Employer identification number

22-1829502

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
38	MR. PETER HOLMES 22 LIBERTY STREET CHATHAM, NJ 07928	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
24	MR. WILLIAM BORI 80 CLAREMONT RD. UNIT 101 BERNARDSVILLE, NJ 07924	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	MRS. NANCY MANG 132 WARWICK RD. #106 HADDONFIELD, NJ 08033	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
39	MS. BARBARA B. MURRAY 11 SCHINDLER COURT EAST RUTHERFORD, NJ 07073	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
40	MS. ETHEL FAIRWEATHER 1114 RIDGE DRIVE UNION, NJ 07083	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	MS. JUDITH E. CAMPBELL 54 SAMSON AVENUE MADISON, NJ 07940	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

SUMMIT SPEECH SCHOOL

22-1829502

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
23	NEW JERSEY WALK4HEARING 127 FRANKLIN DRIVE VOORHEES, NJ 08043	\$ 9,763.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	ORANGE ORPHAN SOCIETY 33 FARLEY RD. SHORT HILLS, NJ 07078	\$ 7,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15	STEVEN & BEVERLY RUBENSTEIN CHARTABLE FDN. 7532 HORIZON DRIVE LEBANON, NJ 08833	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
41	THE GIANTS FOUNDATION 1925 GIANTS DRIVE YONKERS, NY 10710	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
19	THE HYDE AND WATSON FOUNDATION 31-F MOUNTAIN BOULEVARD WARREN, NJ 07059	\$ 7,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
1	THE MARGARET A. DARRIN CHARITABLE T 445 EAST BROAD STREET PO BOX 2189 WESTFIELD, NJ 07090	\$ 400,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

SUMMIT SPEECH SCHOOL

Employer identification number

22-1829502**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	THE MORRISON FAMILY FOUNDATION P.O. BOX 490 NEW PROVIDENCE, NJ 07974	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
7	THE NICHOLAS J. & ANNA K. BOURAS FDN. INC P.O BOX 1474 SUMMIT, NJ 07901	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	THE RITE AID FOUNDATION KIDCENTS PO BOX 3165 HARRISBURG, PA 17105	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
21	THE SUMMIT FOUNDATION PO BOX 867 SUMMIT, NJ 07901	\$ 45,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	THE TYLER FOUNDATION 2 WATER STREET LEBANON, NJ 08833	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
42	THE/ THOMAS & AGNES CARVEL FOUNDATION 36 E. GRASSY SPRAIN RD. MORRISTOWN, NJ 07960	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

SUMMIT SPEECH SCHOOL

22-1829502

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
43	THE/MIMI WASHINGTON STARRETT FOUNDATION 220 PARK AVE. MORRISTOWN, NJ 07960	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
44	UNION FOUNDATION P.O. BOX 4470 LEBANON, NJ 08833	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

SUMMIT SPEECH SCHOOL

Employer identification number

22-1829502

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
26	10 SHARES OF EMN _____ _____ _____	\$ 856 .	12/04/23
27	3 SHARES OF IVV _____ _____ _____	\$ 1,292 .	11/02/23
	_____ _____ _____	\$ _____	_____ _____ _____
	_____ _____ _____	\$ _____	_____ _____ _____
	_____ _____ _____	\$ _____	_____ _____ _____
	_____ _____ _____	\$ _____	_____ _____ _____
	_____ _____ _____	\$ _____	_____ _____ _____
	_____ _____ _____	\$ _____	_____ _____ _____
	_____ _____ _____	\$ _____	_____ _____ _____
	_____ _____ _____	\$ _____	_____ _____ _____

323453 12-26-23

Schedule B (Form 990) (2023)

Name of organization

SUMMIT SPEECH SCHOOL

Employer identification number

22-1829502

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023Open to Public
Inspection

Name of the organization

SUMMIT SPEECH SCHOOLEmployer identification number
22-1829502**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).	<input type="checkbox"/> Preservation of land for public use (for example, recreation or education) <input type="checkbox"/> Preservation of a historically important land area
	<input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of a certified historic structure
	<input type="checkbox"/> Preservation of open space
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year	
4 Number of states where property subject to conservation easement is located	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?	<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year	
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year	
8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.	
b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.	
(i) Revenue included on Form 990, Part VIII, line 1	\$ _____
(ii) Assets included in Form 990, Part X	\$ _____
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:	
a Revenue included on Form 990, Part VIII, line 1	\$ _____
b Assets included in Form 990, Part X	\$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2023

332051 09-28-28

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets(continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- | | |
|--|---|
| a <input type="checkbox"/> Public exhibition | d <input type="checkbox"/> Loan or exchange program |
| b <input type="checkbox"/> Scholarly research | e <input type="checkbox"/> Other _____ |
| c <input type="checkbox"/> Preservation for future generations | |
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	7,310,443.	5,321,723.	7,051,568.	5,617,089.	5,556,597.
b Contributions	47,100.	1,554,647.			376,000.
c Net investment earnings, gains, and losses	754,141.	582,623.	-1,512,865.	1,537,479.	-274,897.
d Grants or scholarships					
e Other expenditures for facilities and programs	360,188.	148,550.	216,980.	103,000.	
f Administrative expenses					40,611.
g End of year balance	7,911,871.	7,310,443.	5,321,723.	5,617,089.	

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment .0000 %
b Permanent endowment 100.0000 %
c Term endowment .0000 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations?
(ii) Related organizations?
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

Yes	No
3a(i)	X
3a(ii)	X
3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements	4,736,953.	4,212,515.	524,438.	
d Equipment	468,595.	422,660.	45,935.	
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B)) 570,373.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) _____		
(2) _____		
(3) _____		
(4) _____		
(5) _____		
(6) _____		
(7) _____		
(8) _____		
(9) _____		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) _____	
(2) _____	
(3) _____	
(4) _____	
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes _____	
(2) _____	
(3) _____	
(4) _____	
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1 Total revenue, gains, and other support per audited financial statements	1	6,125,948.
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a Net unrealized gains (losses) on investments	2a	644,744.
b Donated services and use of facilities	2b	375,000.
c Recoveries of prior year grants	2c	
d Other (Describe in Part XIII.)	2d	150,006.
e Add lines 2a through 2d	2e	1,169,750.
3 Subtract line 2e from line 1	3	4,956,198.
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	46,125.
b Other (Describe in Part XIII.)	4b	
c Add lines 4a and 4b	4c	46,125.
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	5,002,323.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1 Total expenses and losses per audited financial statements	1	5,071,957.
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a Donated services and use of facilities	2a	375,000.
b Prior year adjustments	2b	
c Other losses	2c	
d Other (Describe in Part XIII.)	2d	150,006.
e Add lines 2a through 2d	2e	525,006.
3 Subtract line 2e from line 1	3	4,546,951.
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIII.)	4b	
c Add lines 4a and 4b	4c	0.
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	4,546,951.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

THE ENDOWMENT FUND INCLUDES PERMANENTLY RESTRICTED NET ASSETS THAT ARE RESTRICTED IN PERPETUITY FOR THE FUTURE BENEFIT OF THE SCHOOL AND ITS PROGRAMS. INCOME GENERATED BY THESE ASSETS MAY BE FOR PROGRAM-SPECIFIC OR GENERAL UNRESTRICTED OPERATIONS OF THE SCHOOL, AS PER DONOR DESIGNATIONS.

PART X, LINE 2:

THE SCHOOL IS RECOGNIZED AS A CHARITABLE, NONPROFIT ORGANIZATION EXEMPT FROM FEDERAL INCOME TAXATION UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THE SCHOOL IS AN EXEMPT ENTITY UNDER TITLE 15 OF THE STATE OF NEW JERSEY, CORPORATIONS AND ASSOCIATIONS NOT-FOR-PROFIT ACT.

Part XIII Supplemental Information (continued)

ACCORDINGLY, NO PROVISION FOR FEDERAL OR STATE INCOME TAX HAS BEEN PRESENTED IN THE ACCOMPANYING FINANCIAL STATEMENTS. MANAGEMENT HAS STATED THAT ALL TAX RETURNS HAVE BEEN FILED AND APPLICABLE TAXES PAID IN A TIMELY MANNER.

THE SCHOOL FOLLOWS THE PROVISIONS OF FASB ASC, INCOME TAXES. THE STANDARD PREScribes A MINIMUM RECOGNITION THRESHOLD AND MEASUREMENT METHODOLOGY THAT A TAX POSITION TAKEN OR EXPECTED TO BE TAKEN IN A TAX RETURN IS REQUIRED TO MEET BEFORE BEING RECOGNIZED IN THE FINANCIAL STATEMENTS. IT ALSO PROVIDES GUIDANCE FOR DERECOGNITION, CLASSIFICATION, INTEREST AND PENALTIES, ACCOUNTING IN INTERIM PERIODS, DISCLOSURE, AND TRANSITION AS THEY RELATE TO THOSE TAX POSITIONS.

THE SCHOOL DOES NOT EXPECT A SIGNIFICANT INCREASE OR DECREASE TO THE TOTAL AMOUNTS OF UNRECOGNIZED TAX POSITIONS DURING THE FISCAL YEAR ENDED JUNE 30, 2024. HOWEVER, THE SCHOOL IS SUBJECT TO REGULAR AUDIT BY TAX AUTHORITIES, INCLUDING A REVIEW OF ITS NONPROFIT STATUS, WHICH THE SCHOOL BELIEVES WOULD BE UPHELD UPON EXAMINATION. THE SCHOOL BELIEVES THAT IT HAS APPROPRIATE SUPPORT FOR THE POSITIONS TAKEN ON ITS TAX RETURNS. NONETHELESS, THE AMOUNTS ULTIMATELY PAID, IF ANY, UPON RESOLUTION OF THE ISSUES RAISED BY THE TAXING AUTHORITIES MAY DIFFER MATERIALLY FROM THE AMOUNTS ACCRUED FOR EACH YEAR.

AS REQUIRED BY LAW, THE SCHOOL FILES AN INFORMATIONAL RETURN WITH THE UNITED STATES FEDERAL GOVERNMENT ON AN ANNUAL BASIS - FORM 990 WITH THE INTERNAL REVENUE SERVICE. THIS RETURN IS SUBJECT TO EXAMINATION BY THIS AUTHORITY WITHIN THREE YEARS OF THE LATEST FILING.

Part XIII | Supplemental Information (continued)**PART XI, LINE 2D - OTHER ADJUSTMENTS:**SPECIAL EVENTS - DIRECT EXPENSES 150,006.**PART XII, LINE 2D - OTHER ADJUSTMENTS:**SPECIAL EVENTS - DIRECT EXPENSES 150,006.

**SCHEDULE E
(Form 990)**

OMB No. 1545-0047

Schools**2023**Open to Public
InspectionDepartment of the Treasury
Internal Revenue ServiceComplete if the organization answered "Yes" on Form 990, Part IV, line 13, or
Form 990-EZ, Part VI, line 48.Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

Name of the organization

SUMMIT SPEECH SCHOOL

Employer identification number

22-1829502**Part I**

- | | YES | NO |
|--|-------------------------------------|----|
| 1 | <input checked="" type="checkbox"/> | |
| 2 | <input checked="" type="checkbox"/> | |
| 3 | <input checked="" type="checkbox"/> | |
| SUMMIT SPEECH SCHOOL PROVIDES EDUCATION TO HEARING IMPAIRED CHILDREN WHO ARE REFERRED BY PUBLIC SCHOOLS. NO DISCRIMINATION IS PERMITTED AS STATED IN THE SCHOOL'S BYLAWS. | | |
- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II

- | | |
|--|-------------------------------------|
| 4a | <input checked="" type="checkbox"/> |
| 4b | <input checked="" type="checkbox"/> |
| 4c | <input checked="" type="checkbox"/> |
| 4d | <input checked="" type="checkbox"/> |
| SUMMIT SPEECH SCHOOL DOES NOT AWARD SCHOLARSHIPS OR OTHER FINANCIAL ASSISTANCE. | |
- 4 Does the organization maintain the following?
- a Records indicating the racial composition of the student body, faculty, and administrative staff?
 - b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
 - c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
 - d Copies of all material used by the organization or on its behalf to solicit contributions?
- If you answered "No" to any of the above, please explain. If you need more space, use Part II.

- | | |
|--|-------------------------------------|
| 5a | <input checked="" type="checkbox"/> |
| 5b | <input checked="" type="checkbox"/> |
| 5c | <input checked="" type="checkbox"/> |
| 5d | <input checked="" type="checkbox"/> |
| 5e | <input checked="" type="checkbox"/> |
| 5f | <input checked="" type="checkbox"/> |
| 5g | <input checked="" type="checkbox"/> |
| 5h | <input checked="" type="checkbox"/> |
| If you answered "Yes" to any of the above, please explain. If you need more space, use Part II. | |
- 5 Does the organization discriminate by race in any way with respect to:
- a Students' rights or privileges?
 - b Admissions policies?
 - c Employment of faculty or administrative staff?
 - d Scholarships or other financial assistance?
 - e Educational policies?
 - f Use of facilities?
 - g Athletic programs?
 - h Other extracurricular activities?

- | | |
|--|-------------------------------------|
| 6a | <input checked="" type="checkbox"/> |
| 6b | <input checked="" type="checkbox"/> |
| If you answered "Yes" on either line 6a or line 6b, explain on Part II. | |
| 7 | |
- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- b Has the organization's right to such aid ever been revoked or suspended?
- If you answered "Yes" on either line 6a or line 6b, explain on Part II.
- 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990) 2023

Part II

Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

SCHEDULE G
(Form 990)**Supplemental Information Regarding Fundraising or Gaming Activities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

OMB No. 1545-0047

2023Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization SUMMIT SPEECH SCHOOL	Employer identification number 22-1829502
---	---

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- | | |
|---|--|
| a <input type="checkbox"/> Mail solicitations | e <input type="checkbox"/> Solicitation of non-government grants |
| b <input type="checkbox"/> Internet and email solicitations | f <input type="checkbox"/> Sollicitation of government grants |
| c <input type="checkbox"/> Phone solicitations | g <input type="checkbox"/> Special fundraising events |
| d <input type="checkbox"/> In-person solicitations | |

- 2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No
- b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

- 3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule G (Form 990) 2023

LHA 332081 09-13-23

09180226 784010 21046R001

2023.05060 SUMMIT SPEECH SCHOOL

21046R01

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

	(a) Event #1 SPRING BENEFIT (event type)	(b) Event #2 GOLF OUTING (event type)	(c) Other events NONE (total number)	(d) Total events (add col. (a) through col. (c))
Revenue				
1 Gross receipts	279,580.	192,371.		471,951.
2 Less: Contributions	147,628.	121,792.		269,420.
3 Gross income (line 1 minus line 2)	131,952.	70,579.		202,531.
Direct Expenses				
4 Cash prizes				
5 Noncash prizes	116,666.	33,340.		150,006.
6 Rent/facility costs		37,239.		37,239.
7 Food and beverages				
8 Entertainment	15,286.			15,286.
9 Other direct expenses				
10 Direct expense summary. Add lines 4 through 9 in column (d)				202,531.
11 Net income summary. Subtract line 10 from line 3, column (d)				0.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

	(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue				
1 Gross revenue				
Direct Expenses				
2 Cash prizes				
3 Noncash prizes				
4 Rent/facility costs				
5 Other direct expenses				
6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input checked="" type="checkbox"/> No _____ %	<input type="checkbox"/> Yes _____ % <input checked="" type="checkbox"/> No _____ %	<input type="checkbox"/> Yes _____ % <input checked="" type="checkbox"/> No _____ %	
7 Direct expense summary. Add lines 2 through 5 in column (d)				
8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity conducted in:
- | | | |
|-------------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name _____

Address _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____

c If "Yes," enter name and address of the third party:

Name _____

Address _____

16 Gaming manager information:

Name _____

Gaming manager compensation \$ _____

Description of services provided

Director/officer

Employee

Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (ii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Part IV Supplemental Information (continued)

SCHEDULE J
(Form 990)Department of the Treasury
Internal Revenue Service**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 Attach to Form 990.
 Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization

SUMMIT SPEECH SCHOOLEmployer identification number
22-1829502**Part I Questions Regarding Compensation**

- 1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.
- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

- b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

- 2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

- 3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

- 4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

- 5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

- 6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

- 7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

- 8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

- 9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

SUMMIT SPEECH SCHOOL

22-1829502

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation				(E) Total of Columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation		
(i)						
(ii)						
(iii)						
(iv)						
(v)						
(vi)						
(vii)						
(viii)						
(ix)						
(x)						
(xi)						
(xii)						
(xiii)						
(xiv)						
(xv)						
(xvi)						
(xvii)						
(xviii)						
(xix)						
(xx)						
(xxi)						
(xxii)						
(xxiii)						
(xxiv)						
(xxv)						
(xxvi)						
(xxvii)						
(xxviii)						
(xxix)						
(xxx)						
(xxxi)						
(xxxii)						
(xxxiii)						
(xxxiv)						
(xxxv)						

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE L
(Form 990)**Transactions With Interested Persons**

OMB No. 1545-0047

2023Open to Public
InspectionDepartment of the Treasury
Internal Revenue ServiceComplete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a,
28b, or 28c; or Form 990-EZ, Part V, line 38a or 40b.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

Employer identification number

SUMMIT SPEECH SCHOOL

22-1829502

Part I**Excess Benefit Transactions** (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only)

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b; or Form 990-EZ, Part V, line 40b.

1 (a)	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
			Yes	No
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958

\$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

\$ _____

Part II **Loans to and/or From Interested Persons**

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1) INVESTORS BANK CONTRIBU	COMMERIC	X			270,000.	11,401.			X	X		X
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												

Total \$ 11,401.

Part III **Grants or Assistance Benefiting Interested Persons**

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990) 2023

SEE PART V FOR CONTINUATIONS

Part IV Business Transactions Involving Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L. See instructions.

SCHEDULE L, PART II, LOANS TO AND FROM INTERESTED PERSONS:**(A) NAME OF PERSON: INVESTORS BANK****(B) RELATIONSHIP WITH ORGANIZATION: CONTRIBUTOR****(C) PURPOSE OF LOAN: COMMERCIAL****FORM 990, PART IV, LINE 26**

STEPHEN DEERING, THE SCHOOL'S BOARD TREASURER, IS ALSO EMPLOYED AT
 INVESTORS BANK, THE BANK THAT DOES BUSINESS WITH THE SCHOOL.

ADDITIONALLY, INVESTORS BANK IS A SUBSTANTIAL CONTRIBUTOR TO SUMMIT
 SPEECH SCHOOL.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

OMB No. 1545-0047

2023

Open to Public
Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

SUMMIT SPEECH SCHOOL

Employer identification number

22-1829502

Part I Types of Property

	(a) Check If applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional Interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	2	2,148.	FMV
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (<u>VARIOUS</u>)	X	110	150,006.	FMV
26 Other (_____)				
27 Other (_____)				
28 Other (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

	Yes	No
30a	X	
31	X	
32a	X	

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2023

Part II

Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE O
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023Open to Public
Inspection

Name of the organization

SUMMIT SPEECH SCHOOL

Employer Identification number
22-1829502**FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:**

LANGUAGE. WITH SUPPORT FROM FAMILIES AND PROFESSIONALS, THERE ARE NO
LIMITS TO OUR CHILDREN REACHING THEIR FULLEST POTENTIAL IN THEIR HOMES,
SCHOOLS, AND COMMUNITIES, AND BECOMING LIFELONG LEARNERS.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

COMMUNITIES, AND BECOMING LIFELONG LEARNERS.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

THE SCHOOL PROVIDES AUDIOLOGICAL SERVICES SERVING THE AUDIOLOGICAL
NEEDS OF THE SCHOOL'S POPULATION AND ALSO PROVIDES PEDIATRIC OUTPATIENT
SERVICES TO THE COMMUNITY.

EXPENSES \$ 43,616. INCLUDING GRANTS OF \$ 0. REVENUE \$ 30,845.

OTHER PROGRAM EXPENSES AND REVENUE

EXPENSES \$ 0. INCLUDING GRANTS OF \$ 0. REVENUE \$ 135,240.

FORM 990, PART VI, SECTION B, LINE 11B:

SUMMIT SPEECH SCHOOL HAS ITS FORM 990 PREPARED BY AN OUTSIDE ACCOUNTING
FIRM AND HAS ESTABLISHED THE FOLLOWING REVIEW PROCESS TO ENSURE THAT THE
INFORMATION REPORTED IS COMPLETE AND ACCURATE. WHEN THE FORM 990 HAS BEEN
PREPARED, REVIEWED BY MANAGEMENT AND IS READY TO BE FILED WITH THE INTERNAL
REVENUE SERVICE, IT IS PROVIDED TO THE MEMBERS OF THE ORGANIZATIONS
GOVERNING BODY FOR ANY COMMENTS PRIOR TO ITS SUBMISSION. THE GOVERNING BODY
IS PROVIDED WITH A REASONABLE AMOUNT OF TIME TO REVIEW THE FORM 990. ANY
COMMENTS ARE THEN GROUPED, SUMMARIZED AND PROVIDED THROUGH MANAGEMENT TO

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

LHA 382211 11-14-23

Schedule O (Form 990) 2023

Name of the organization

SUMMIT SPEECH SCHOOL

Employer identification number
22-1829502

THE OUTSIDE ACCOUNTING FIRM. ANY APPLICABLE ISSUES ARE ADDRESSED PRIOR TO THE RETURN BEING FINALIZED AND APPROVED FOR FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

SUMMIT SPEECH SCHOOL CURRENTLY HAS IN PLACE A CONFLICT OF INTEREST POLICY WHICH IT REGULARLY MONITORS AND ENFORCES. THE BOARD MANDATES THAT ALL MEMBERS OF MANAGEMENT AND THE GOVERNING BODY ANNUALLY SIGN A CONFLICT OF INTEREST POLICY AND DISCLOSE ANY POTENTIAL OR ACTUAL CONFLICTS THAT MAY EXIST. IF A POTENTIAL OR ACTUAL CONFLICT OF INTEREST EXISTS, THE GOVERNING BODY AND MANAGEMENT WILL INVESTIGATE THE ISSUE. IF A CONFLICT OF INTEREST IS DETERMINED TO EXIST MANAGEMENT AND THE GOVERNING BODY WILL BE NOTIFIED IMMEDIATELY. THE MEMBER WILL NOT BE ALLOWED TO VOTE OR BE A PART OF ANY DECISIONS ABOUT ANY SUCH TRANSACTIONS THAT HAVE TO DO WITH THE CONFLICT UNTIL SUCH TIME THERE IS NO LONGER A CONFLICT.

FORM 990, PART VI, SECTION B, LINE 15:

THE COMPENSATION OF THE ORGANIZATION'S OFFICERS OR KEY EMPLOYEES IS REVIEWED AND APPROVED BY THE BOARD OF TRUSTEES, AN INDEPENDENT BODY.

FORM 990, PART VI, SECTION C, LINE 19:

SUMMIT SPEECH SCHOOL MAKES ITS FORM 990 AVAILABLE FOR PUBLIC INSPECTION AS REQUIRED UNDER SECTION 6104 OF THE INTERNAL REVENUE CODE UPON WRITTEN REQUEST AT THE FOUNDATIONS OFFICE AT 705 CENTRAL AVENUE, NEW PROVIDENCE, NJ 07974. IN ADDITION FORMS 1023 AS WELL AS THE FINANCIAL STATEMENTS, AND CONFLICT OF INTEREST POLICY ARE AVAILABLE UPON WRITTEN REQUEST AT THE FOUNDATIONS OFFICE AT 705 CENTRAL AVENUE, NEW PROVIDENCE, NJ 07974.

FORM 990 PART XII LINE 2C

Name of the organization

SUMMIT SPEECH SCHOOLEmployer identification number
22-1829502**THERE WAS NO CHANGE FROM THE PRIOR YEAR.**

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	FURNITURE & FIXTURES													
5	FURN. & FIXTURES CF ED	VARIOUS	SL	10.00	HY17	134,703.					134,703.			0.
6	FURN. & FIXTURES CF DEV	VARIOUS	SL	10.00	HY17	16,655.					16,655.			0.
53	AUDIOMETER	12/20/23	SL	10.00		12,910.					12,910.			645.
54	VISUAL REINFORCEMENT	12/20/23	SL	10.00		5,915.					5,915.			296.
55	AUDIOLOGY	12/20/23	SL	5.00		11,966.					11,966.			1,197.
56	VERIFICATION EQUIPMENT	12/20/23	SL	10.00		15,700.					15,700.			785.
	* 990 PAGE 10 TOTAL													
	FURNITURE & FIXTURES													
	MACHINERY & EQUIPMENT													
9	PARENT INFANT - OPERATING	VARIOUS	SL	5.00	HY17	48,750.					48,750.			0.
10	PHONE SYSTEM UPGRADE	07/19/04	SL	5.00		4,409.					4,409.			0.
11	SERVER	06/12/07	SL	5.00		1,997.					1,997.			1,997.
12	CLASSROOM OPERATING FUND	VARIOUS	SL	5.00	HY17	62,572.					62,572.			62,572.
13	PHONE SYSTEM UPGRADE	07/19/04	SL	5.00		4,409.					4,409.			4,409.
14	SERVER	05/12/07	SL	5.00		1,997.					1,997.			1,997.
15	DEV. OPERATING FUND	VARIOUS	SL	5.00	HY17	3,357.					3,357.			3,357.
16	PHONE SYSTEM UPGRADE	07/19/04	SL	5.00		4,409.					4,409.			4,409.
17	SERVER	06/12/07	SL	5.00		1,997.					1,997.			1,997.

328111 04-01-28

(D) - Asset disposed

* ITG, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
18	EQUIPMENT	06/30/06	SL	5.00	16	2,302.				2,302.	2,302.		0.	2,302.
19	ITINERANT	VARIOUS	SL	5.00	16	2,811.				2,811.	2,811.		0.	2,811.
23	AUDIO BOOTH	03/15/06	SL	10.00	16	37,500.				37,500.	37,500.		0.	37,500.
24	AUDIOMETER & TYP	02/15/06	SL	10.00	16	16,225.				16,225.	16,225.		0.	16,225.
25	VERIFIT ANALYZER	03/15/06	SL	10.00	16	11,615.				11,615.	11,615.		0.	11,615.
26	AUDIO BOOTH	06/30/07	SL	10.00	16	7,500.				7,500.	7,500.		0.	7,500.
28	TYMPOMETER	08/23/10	SL	5.00	HYL7	3,500.				3,500.	3,500.		0.	3,500.
33	WHITEBOARD	07/08/14	SL	5.00	16	4,311.				4,311.	4,311.		0.	4,311.
34	PLAYGROUND EQUIPMENT	06/01/15	SL	10.00		31,372.				31,372.	25,356.		3,137.	28,493.
36	KEYBOARD CONSULTING	02/01/16	SL	5.00	16	4,311.				4,311.	4,311.		0.	4,311.
38	HOT WATER HEATER	11/01/15	SL	10.00	16	7,783.				7,783.	5,965.		778.	6,743.
40	FIRE ALARM	12/31/17	SL	25.00	16	48,152.				48,152.	10,593.		1,926.	12,519.
41	BURGLAR ALARM	04/30/18	SL	25.00	16	7,254.				7,254.	1,595.		290.	1,885.
42	TELEPHONE SYSTEM	12/31/17	SL	25.00	16	26,803.				26,803.	5,896.		1,072.	6,968.
	* 990 PAGE 10 TOTAL													
	MACHINERY & EQUIPMENT													
	OTHER													
1	LEASEHOLD IMPROV CF ED	05/15/94	SL	25.00	16	3,492,097.				3,492,097.	3,492,089.		0.3,492,089.	
2	LEASEHOLD IMPROV CF ED	01/01/94	SL	25.00	16	130,843.				130,843.	130,843.		0.	130,843.

328111 04-01-23

(D) - Asset disposed

54.2

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No.	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
3	LEASEHOLD IMPROV OF DEV	06/15/94	SL	25.00	16	183,794.			183,794.	183,794.			0.	183,794.
4	LEASEHOLD IMPROV OF DEV	01/01/95	SL	25.00	16	6,887.			6,887.	6,887.			0.	6,887.
7	COMPUTERS - CAPITAL FED	VARIOUS	SL	5.00	HML7	13,131.			13,131.	13,131.			0.	13,131.
8	COMPUTERS- CAPITAL FED DEV	VARIOUS	SL	5.00	HML7	2,271.			2,271.	2,271.			0.	2,271.
20	LHI IMPROVEMENTS	03/15/01	SL	25.00	16	7,500.			7,500.	6,600.			300.	6,900.
21	FLOORING	11/02/01	SL	25.00	16	152,000.			152,000.	124,640.			6,080.	130,720.
22	JUNGLE GYM FLOORING	03/12/02	SL	10.00	16	6,500.			6,500.	6,500.			0.	6,500.
27	DRIVeway IMPROVEMENTS	06/15/09	SL	5.00	16	5,400.			5,400.	5,400.			0.	5,400.
29	EVAC	10/15/11	SL	10.00	16	30,458.			30,458.	30,458.			0.	30,458.
30	SECURITY SYSTEM	10/28/11	SL	10.00	16	5,340.			5,340.	5,340.			0.	5,340.
31	CARPETING, LOBBY, OFFICE	07/10/12	SL	10.00	16	27,925.			27,925.	27,925.			0.	27,925.
32	HVAC DRIVES	07/25/13	SL	10.00	16	5,100.			5,100.	5,100.			0.	5,100.
35	ROOF ASSESSMENT	11/25/14	SL	25.00	16	7,200.			7,200.	2,160.			288.	2,448.
37	PARKING LOT IMPROVEMENT	04/10/16	SL	25.00	16	47,485.			47,485.	13,768.			1,899.	15,667.
39	ROOF REPLACEMENT	01/26/16	SL	25.00	16	156,750.			156,750.	46,503.			6,270.	52,773.
43	HVAC	08/31/18	SL	25.00	16	307,614.			307,614.	55,375.			12,305.	67,680.
44	PLAYGROUND RESURFACE	05/15/20	SL	25.00	16	20,900.			20,900.	1,672.			836.	2,508.
45	AWNINGS	07/01/21	SL	10.00	16	6,081.			6,081.	1,216.			608.	1,824.

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Exc	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
46	RAILINGS	07/01/21	SL	10.00	16	4,792.			4,792.	958.			479.	1,437.
47	SERVER	07/01/21	SL	10.00	16	6,579.			6,579.	1,316.			658.	1,974.
48	STAIRS	07/01/21	SL	10.00	16	10,000.			10,000.	2,000.			1,000.	3,000.
	BACK FLOW PREVENTER-DRINKING WATER	05/01/24	SL	10.00	16	6,397.			6,397.	6,397.			319.	319.
50	PRESSURE GAUGE	05/01/24	SL	10.00	16	6,398.			6,398.	6,398.			320.	320.
51	BACK FLOW PREVENTER-FIRE1	06/01/24	SL	10.00	16	6,465.			6,465.	6,465.			323.	323.
52	BACK FLOW PREVENTER-FIRE2	06/01/24	SL	10.00	16	6,465.			6,465.	6,465.			323.	323.
	* 990 PAGE 10 TOTAL OTHER					4,662,372.			4,662,372.	1,165,946.			32,008.	4,197,954.
	* GRAND TOTAL 990 PAGE 10 DEPR					5,205,557.			5,205,557.	1,590,689.			42,134.	4,632,823.
CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE					5,133,341.			0.	5,133,341.	1,590,689.			4,628,615.
	ACQUISITIONS					72,216.			0.	72,216.	0.			4,208.
	DISPOSITIONS/RETIRED					0.			0.	0.	0.			0.
	ENDING BALANCE					5,205,557.			0.	5,205,557.	1,590,689.			4,632,823.
	ENDING ACCUM. DEPR										1,632,823.			
	ENDING BOOK VALUE										572,734.			

328111 04-01-28

(D) -Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Exhibit 6



SUMMIT SPEECH SCHOOL

705 Central Avenue; Suite 1
New Providence, New Jersey 07974
phone (908) 508-0011 fax (908) 508-0012
www.summitspeech.org

SUMMIT SPEECH SCHOOL		
TOTAL ORGANIZATION BUDGET		
2025-2026		
REVENUES	Tuition and Fees	\$3,493,980
EXPENSES	Salaries	3,099,760
	Employee Benefits and Other Direct Costs	\$661,159
	Program Expenses	\$151,195
	Plant Operations and Maintenance	\$245,970
	Administrative Expenses	\$ 154,267
	Development Office	\$366,696
	TOTAL EXPENSES	\$4,679,047
TO BE FUNDED	Endowment Contribution	\$175,000
	*Anticipated Preschool Re-billing	\$173,469
	Total Fund-Raising Need	\$836,598