

KTU S5/ S6 Industrial Economics and Foreign Trade – HUT 300

Module wise important questions

Module – 1

- 1.) Basic economic problems
- 2.) Production possibility curve
- 3.) Law of diminishing marginal utility
- 4.) Demand and factors
- 5.) Elasticity of demand: Numerical problem
- 6.) Equilibrium price: Numerical problem
- 7.) Consumer surplus and producer surplus

Module – 2

- 1.) Law of variable proportion
- 2.) Economies of scale
- 3.) Producer equilibrium
- 4.) Expansion path
- 5.) Short run cost concepts
- 6.) Breakeven point

Module – 3

- 1.) Perfect competition
- 2.) Markets
- 3.) Price definition

Module – 4

- 1.) Circular flow of income and expenditure
- 2.) National income methods and concepts
- 3.) Inflation control methods
- 4.) Money market and capital market

Module – 5

- 1.) Advantages of international trade
- 2.) H – O THEORY
- 3.) Balance of payment
- 4.) Devaluation
- 5.) Protection and free trade
- 6.) Tariff and Non- tariff barriers