
EC 261: Macroeconomic Theory

Professor: Allison Luedtke

February 9, 2021

1. COURSE INFORMATION

- **Professor:** Allison Luedtke
 - Email: luedtk2@stolaf.edu
 - Office: Holland Hall 304
 - Office Hours: Tuesdays 1:00 - 4:00 PM or By Appointment
- **Meeting Times:**
 - Section A: MWF 9:05 - 10:00 AM
 - Section B: MWF 10:45 - 11:40 AM
- **Textbook:**
 - *Macroeconomics for MBAs and Masters of Finance* by Morris A. Davis
- **Tentative Test Dates**
 - Test 1: Friday March 4
 - Test 2: Friday March 25
 - Test 3: Friday April 22
 - **(Cumulative) Final Exam:**
 - * Section A: Friday May 20, 9:00 - 11:00 AM
 - * Section B: Saturday May 21, 9:00 - 11:00 AM
- **Grading:**
 - Tests 1, 2, and 3: 20% each
 - Homework, Classwork, and Programming Assignments: 20%
 - Final: 20%
- **Laptops:**
 - Laptops are fine on non-laptop days. I reserve the right to change this position at any point throughout the semester if they become disruptive.

- **Academic Integrity:**

- If you cheat, plagiarize, or in any way turn in work that is not your own, you will receive a failing grade in the course.

- **Anti-Racist Classroom:**

- I am committed to creating an anti-racist environment in this class. Not only will racism of any kind not be tolerated, but we will work together to identify ways that we, as practitioners of economics, can contribute to the dismantling of systemic racism in the classroom, school, community, and profession.

- **Disability and Access:**

- I am committed to supporting the learning of all students in my class. Students seeking accommodations, please contact Disability and Access staff at 507-786-3288 or by visiting the Disability and Access website.

- **Mental Health:**

- I recognize that you may experience a range of emotional, physical, and/or psychological issues, both in and out of the classroom, that may distract you from your learning. If you are experiencing such issues, please do not hesitate to come see me; I am here to listen. We can also discuss what further resources might be available to you.

- **Pronouns:**

- This course affirms people of all gender expressions and gender identities. If you go by a different name than what is on the class roster, please let me know. Using correct gender pronouns is important to me, so you are encouraged to share your pronouns with me and please correct me if I make a mistake. If you have any questions or concerns, do not hesitate to contact me.

2. COURSE OUTLINE

Section 1: Investment, Savings, Loans, and Money

- The IS Curve
- The LM Curve
- The IS-LM Model
- **Test 1: Friday March 4**

Section 2: GDP and Inflation

- Gross Domestic Product
- Components of GDP
- Inflation
- **Test 2: Friday March 25**

Section 3: Growth

- Cobb-Douglas Production
- Profit Maximization
- Growth
- **Test 3: Friday April 22**

Section 4: Macroeconomic Models

- Multiple Time Periods
- Uncertainty

Cumulative Final Exam:

- Section A: Friday May 20, 9:00 - 11:00 AM
- Section B: Saturday May 21, 9:00 - 11:00 AM