EC 101: Principles of Macroeconomics

Professor: Allison Luedtke

August 26, 2019

1. Course Information

- Professor: Allison Luedtke
 - Email: aluedtke@smcvt.edu
 - Office Hours: Tuesday 10:00 2:00, or By Appointment
- Meeting Times: MWF 1:30 2:35
- Textbook(s): Principles of Macroeconomics by Lee Coppock and Dirk Mateer
- Tentative Test Dates
 - Test 1: Friday September 20
 - Test 2: Friday October 18
 - Test 3: Friday November 15
 - (Cumulative) Final Exam: TBD

• Grading:

- Tests 1, 2, and 3: 20% each
- Homework: 20%
- Final: 20%

• Laptops:

 Laptops are fine. I reserve the right to change this position at any point throughout the semester if they become disruptive.

• Academic Integrity:

If you cheat, plagiarize, or in any way turn in work that is not your own,
you will receive a failing grade in the course.

2. Course Outline

Section 1: Primary Concepts and Variables

- Trade and the Constrained View
- Price Theory and the Market System
- GDP
- Unemployment
- Inflation
- Savings, Interest Rates, and Financial Markets

Section 2: Economic Growth

- Growth Mathematics and Data
- Growth Theory

Section 3: Economic Fluctuations

- Aggregate Demand Aggregate Supply Model
- Working with the AD-AS Model

Section 4: Monetary and Fiscal Policy

- Taxes, Government Spending, Deficits, and Debt
- Fiscal Policy
- Money and the Federal Reserve
- Monetary Policy