EC 311: Macroeconomic Theory

Professor: Allison Luedtke

August 26, 2019

1. Course Information

- Instructor: Allison Luedtke
 - Email: aluedtke@smcvt.edu
 - Office: Saint Edmunds 353
 - Office Hours: Tuesdays 10:00 2:00 or By Appointment
- Meeting Times: MWF 11:00 12:05
- Textbook:
 - Macroeconomics for MBAs and Masters of Finance by Morris A. Davis
- Important Dates: (Tests)
 - Test 1: Friday September 20
 - Test 2: Friday October 18
 - Test 3: Friday November 15
 - (Cumulative) Final Exam: TBD
- Grading:
 - Tests 1, 2, and 3: 20% each
 - Homework :20%
 - Final: 20%
- Laptops:
 - Laptops are fine. I reserve the right to change this position at any point throughout the semester if they become disruptive.

2. Course Outline

Section 1: Investment, Savings, Loans, and Money

- The IS Curve
- The LM Curve
- The IS-LM Model
- Test 1: Friday September 20

Section 2: GDP and Inflation

- Gross Domestic Product
- Components of GDP
- Inflation
- Test 2: Friday October 18

Section 3: Growth

- Cobb-Douglas Production
- Profit Maximization
- Growth
- Test 3: Friday November 15

Section 4: Business Cycles

- Business Cycle Data
- Business Cycle Theory

Cumulative Final Exam: TBD