
EC 335: Money and Banking

Professor: Allison Luedtke

January 13, 2020

1. COURSE INFORMATION

- **Professor:** Allison Luedtke
 - Email: aluedtke@smcvt.edu
 - Office: St. Edmunds Hall 353
 - Office Hours: Tuesday 10:00 - 2:00, or By Appointment
- **Meeting Times:** MWF 9:45 - 10:50
- **Textbook(s):** *Money, Banking, and Financial Markets* by Stephen G. Cecchetti and Kermit L. Schoenholtz
- **Tentative Test Dates**
 - Test 1: Wednesday February 12
 - Test 2: Friday March 13
 - Test 3: Wednesday April 8
 - **(Cumulative) Final Exam**
- **Grading:**
 - Tests 1, 2, and 3: 20% each
 - Homework: 20%
 - Final: 20%
- **Academic Integrity:**
 - If you cheat, plagiarize, or in any way turn in work that is not your own, you will receive a failing grade in the course.

2. COURSE OUTLINE

Section 1: Financial Systems and Money

- Introduction to the Topic (Ch. 1)
- Money and the Payments System (Ch. 2)
- Financial Instruments, Financial Markets, and Financial Institutions (Ch. 3)
- Future Value, Present Value, and Interest Rates (Ch. 4)
- **Test 1: Financial Systems and Money**

Section 2: Financial Instruments and Financial Markets

- Understanding Risk (Ch. 5)
- Bonds (Ch. 6)
- The Risk and Term Structure of Interest Rates (Ch. 7)
- Stocks (Ch. 8)
- **Test 2: Financial Instruments and Financial Markets**

Section 3: Financial Institutions and Central Banks

- Financial Intermediation (Ch. 11)
- Depository Institutions (Ch. 12)
- Central Banks (Ch. 15)
- The Fed and the ECB (Ch. 16)
- **Test 3: Financial Institutions and Central Banks**

Section 4: Modern Monetary Economics

- Money Growth, Money Demand, and Modern Monetary Policy (Ch. 20)
- Output, Inflation, and Monetary Policy (Ch. 21)
- Business Cycles (Ch. 22)

Cumulative Final Exam