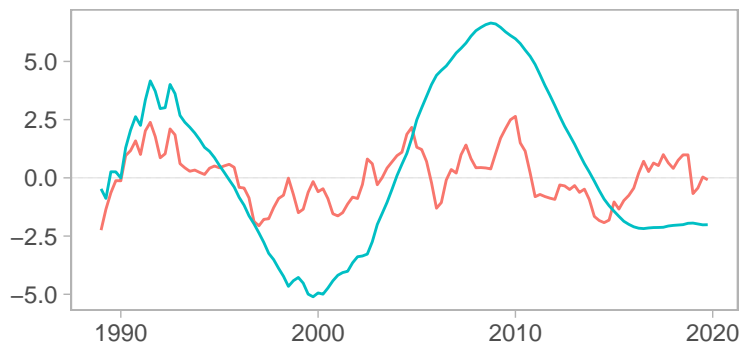
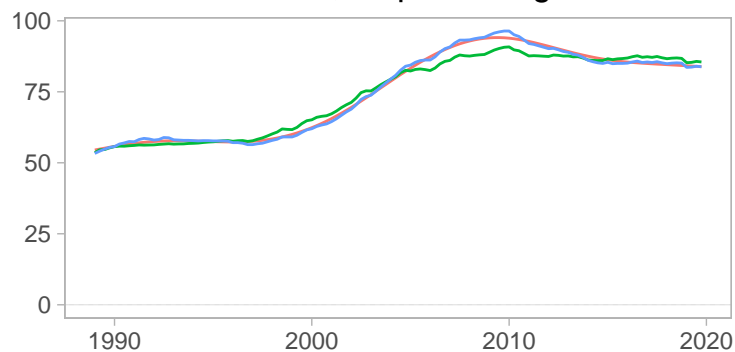


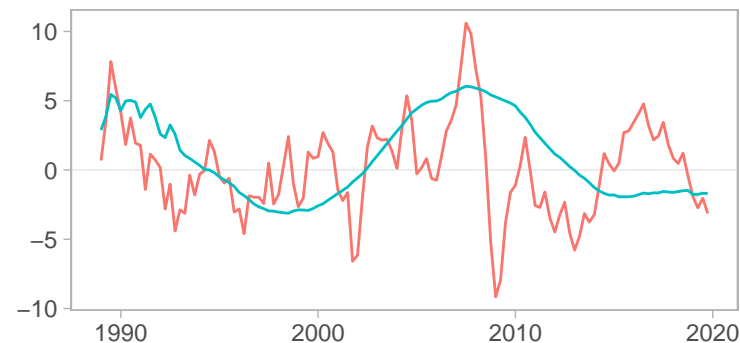
### Credit cycle: GB



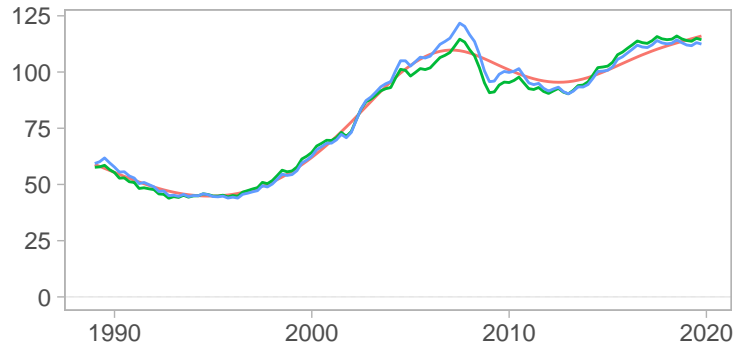
### Credit Trend: GB , as percentage of GDP



### Housing Price cycle: GB



### Housing Price Index Trend: GB , Index 2010=



variable — HP\_HPI\_Cycle — UC\_HPI\_Cycle

variable — HP\_Credit\_Trend — UC\_Credit\_Trend — Series