

Suggested Replication (possibly meaningful extension) Papers for Class Project Econ 835

1. Brent W. Ambrose, Piet Eichholtz and Thies Lindenthal (2013), "Home Prices and Fundamentals: 355 Years of Evidence" *Journal of Money, Credit and Banking*.
2. Binsbergen, V., Jules, H., & Koijen, R. S. (2010). Predictive regressions: A present-value approach. *The Journal of Finance*, 65(4), 1439-1471.
3. Bordo, Michael D. and Joseph G. Haubrich (2008), "The Yield Curve as a Predictor of Growth: Long-Run Evidence, 1875-1997, " *Review of Economics and Statistics*, 90(1), 182-185.
4. Sean D. Campbell (2007): Macroeconomic Volatility, Predictability, and Uncertainty in the Great Moderation, *Journal of Business & Economic Statistics*, 25:2, 191-200.
5. Campbell, S. D., Davis, M. A., Gallin, J., & Martin, R. F. (2009). What moves housing markets: A variance decomposition of the rent-price ratio. *Journal of Urban Economics*, 66(2), 90-102.
6. Coibion, Oliver (2012), "Are the Effects of Monetary Policy Big or Small?," *American Economic Journal: Macroeconomics*, 4(2): 1-32.
7. Theodore M. Crone, N. Neil K. Khettry, Loretta J. Mester and Jason A. Novak (2013) , "Core Measures of Inflation as Predictors of Total Inflation," *Journal of Money, Credit and Banking*.
8. Faust, J., Gilchrist, S., Wright, J. H., & Zakrajšek, E. (2013). Credit spreads as predictors of real-time economic activity: a Bayesian model-averaging approach. *Review of Economics and Statistics*, 95(5), 1501-1519.

9. Gamber, E. N., & Smith, J. K. Constructing and evaluating core inflation measures from component-level inflation data. *Journal of Forecasting*.
10. Hirata, H., Kose, M. A., Otrok, C., & Terrones, M. E. (2012). Global house price fluctuations: Synchronization and determinants (No. w18362). National Bureau of Economic Research.
11. Kishor, N. Kundan (2018). Forecasting Real Activity Using House Prices and Credit Conditions. Working Paper.
12. Lettau, Martin and Sydney C. Ludvigson (2004), "Understanding Trend and Cycle in Asset Values: Re-evaluating the Wealth Effect on Consumption," *American Economic Review*.
13. Morley, James. C. (2007). "The Slow Adjustment of Aggregate Consumption to Permanent Income." *Journal of Money, Credit and Banking*, 39, 615-638.
14. Rapach, D. E., & Strauss, J. K. (2009). Differences in housing price forecastability across US states. *International Journal of Forecasting*, 25(2), 351-372.
15. Strauss, J. (2013). Does housing drive state-level job growth? Building permits and consumer expectations forecast a state's economic activity. *Journal of Urban Economics*, 73(1), 77-93.
16. Vargas-Silva, C. (2008). Monetary policy and the US housing market: A VAR analysis imposing sign restrictions. *Journal of Macroeconomics*, 30(3), 977-990.