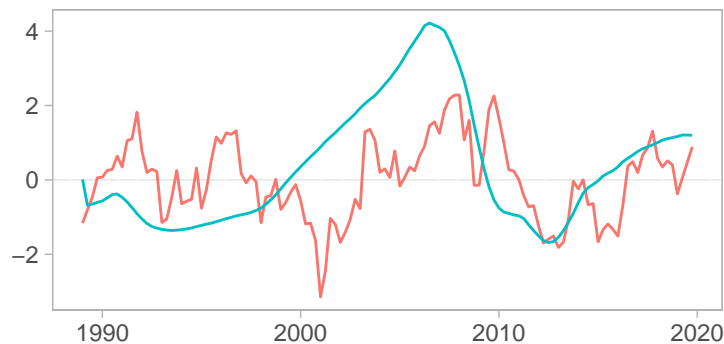
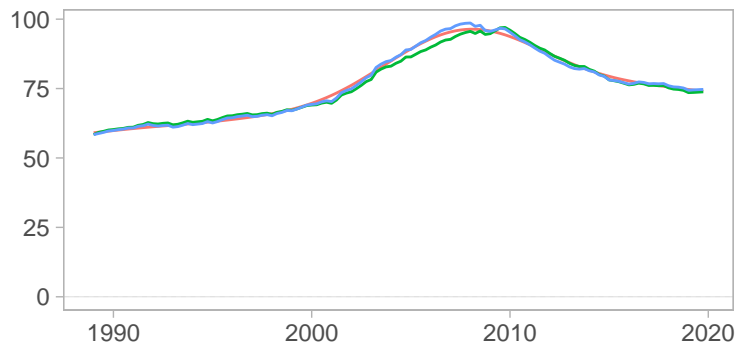


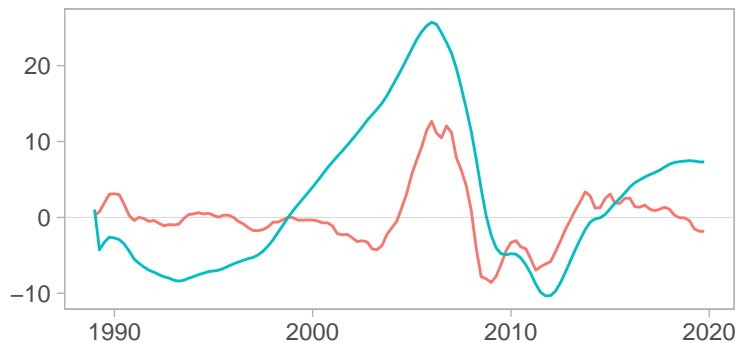
Credit cycle: US



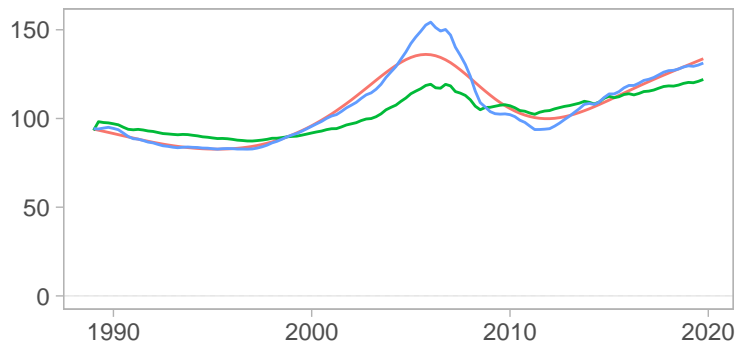
Credit Trend: US , as percentage of GDP



Housing Price cycle: US



Housing Price Index Trend: US , Index 2010=1



variable — HP\_HPI\_Cycle — UC\_HPI\_Cycle

variable — HP\_Credit\_Trend — UC\_Credit\_Trend — Series