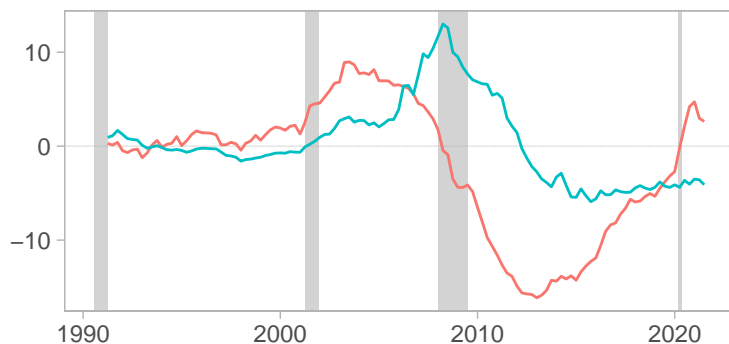
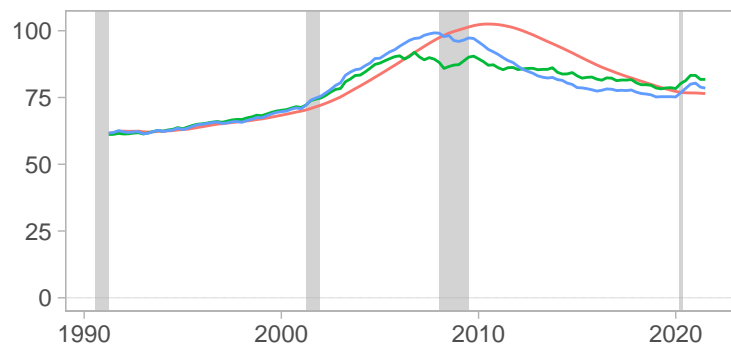


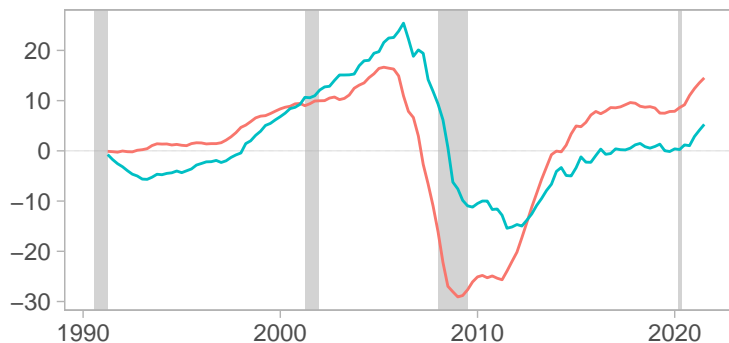
Credit cycle: US



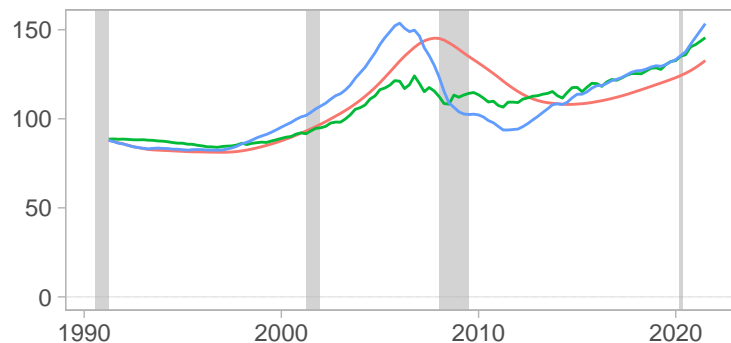
Credit Trend: US , as percentage of GDP



Housing Price cycle: US



Housing Price Index Trend: US , Index 2010=100



variable — HPI_Cycle_HP — HPI_Cycle_UC

variable — HPI_Trend_HP — HPI_Trend_UC — HPI series