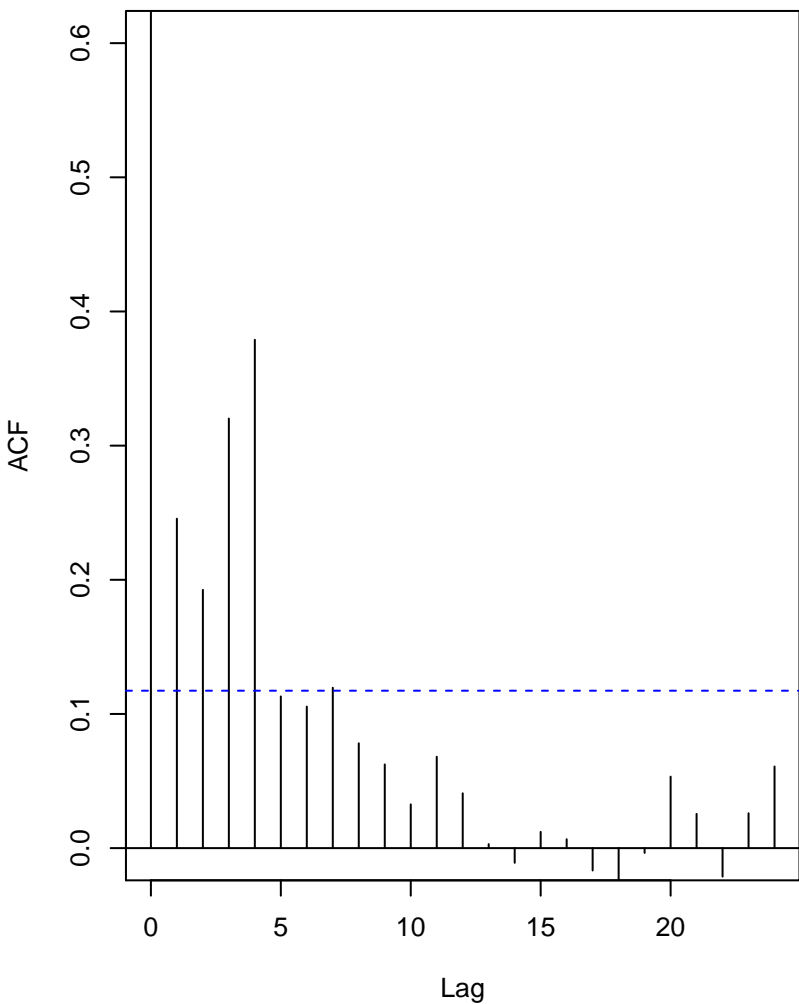


ACF of Investment Volatility



ACF of S&P500 Volatility

