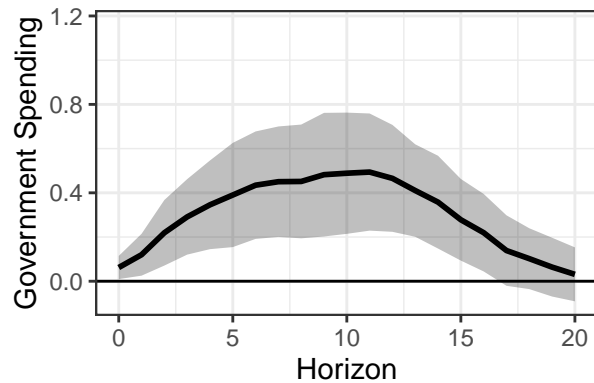
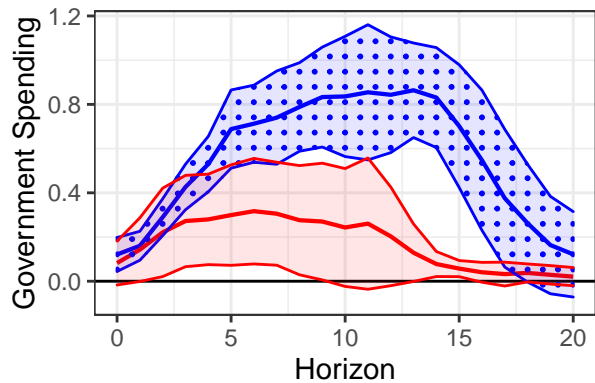


Linear model



State-dependent model



State

High unemployment

Low unemployment

