Impulse responses with 0.68CI POIL OILPROD OILSTOCKS 20.0% -1.0% -2.0% 15.0% -0.5% -1.5% 10.0% 1.0% 0.0% -0.5% 0.5% 5.0% 0.0% --1.0% 0.0% -5.0% --1.5% --0.5% WORLDIP CPI ΙP 0.5% 1.0% 1.0% 0.8% 0.5% -0.0% -0.6% -0.5% 0.0% 0.4% 0.2% -0.5% -1.0% 0.0% -1.5% --0.2% -1.0% -0.4% -1.5% | 0 -2.0% -20 10 20 30 40 50 10 30 40 10 20 30 40 50 50

SVARIV

VAR CS^{plugin} CS^{AR}

Cholesky

Month