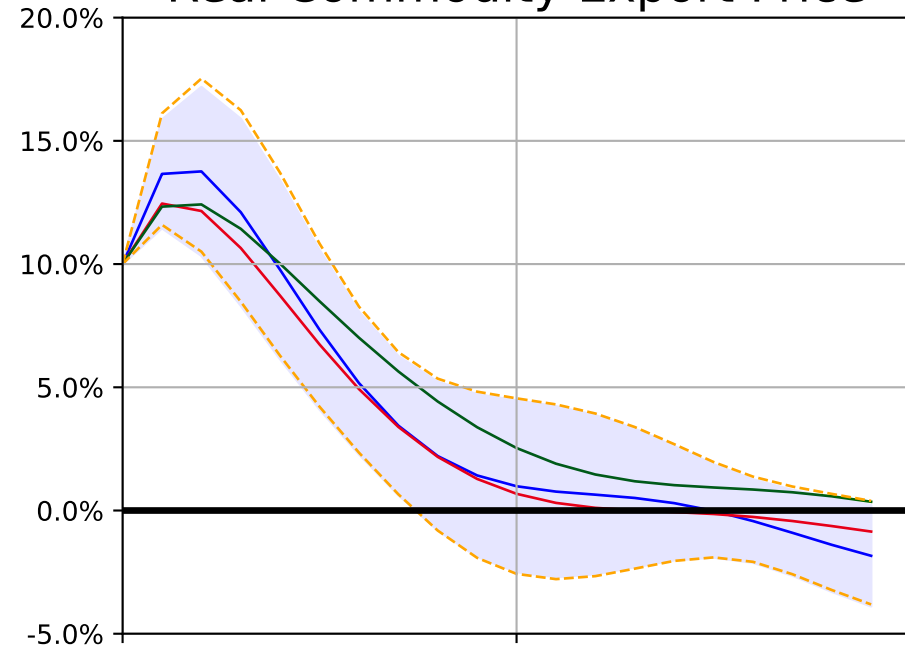
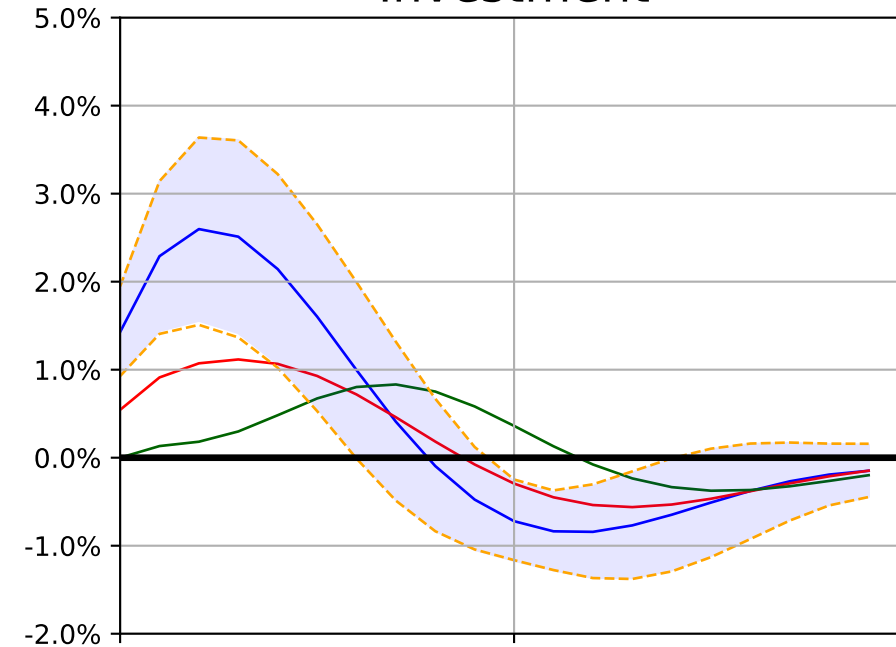


Impulse responses for Emerging Countries for 0.6 CI

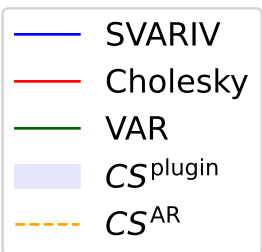
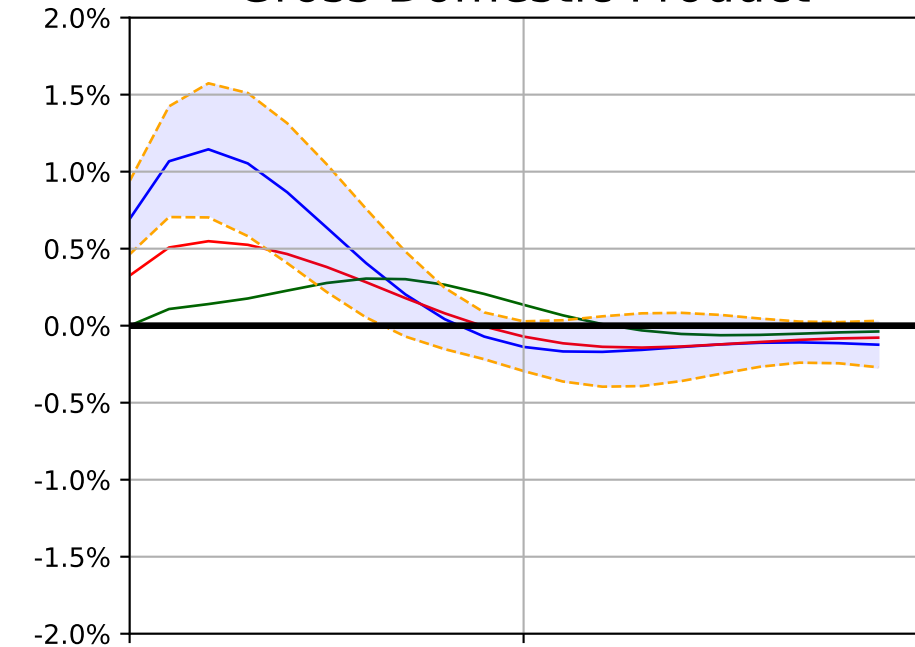
Real Commodity Export Price



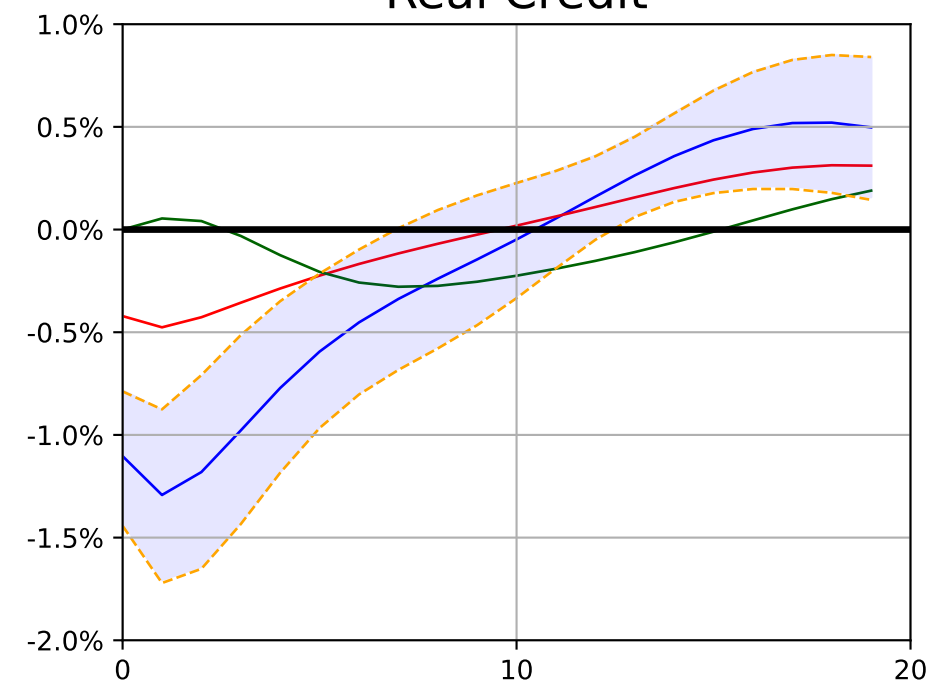
Investment



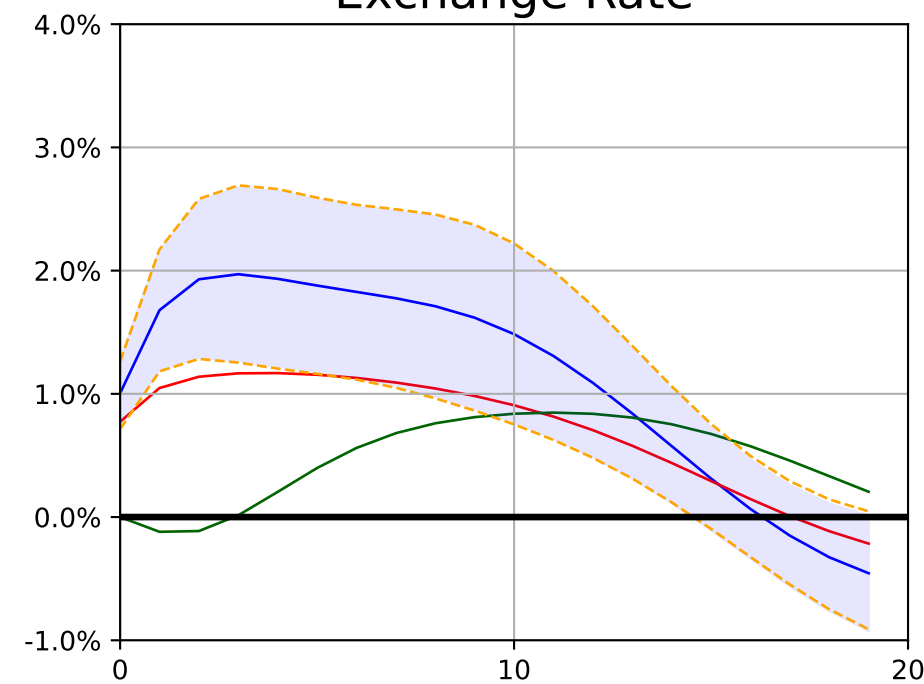
Gross Domestic Product



Real Credit



Exchange Rate



Month