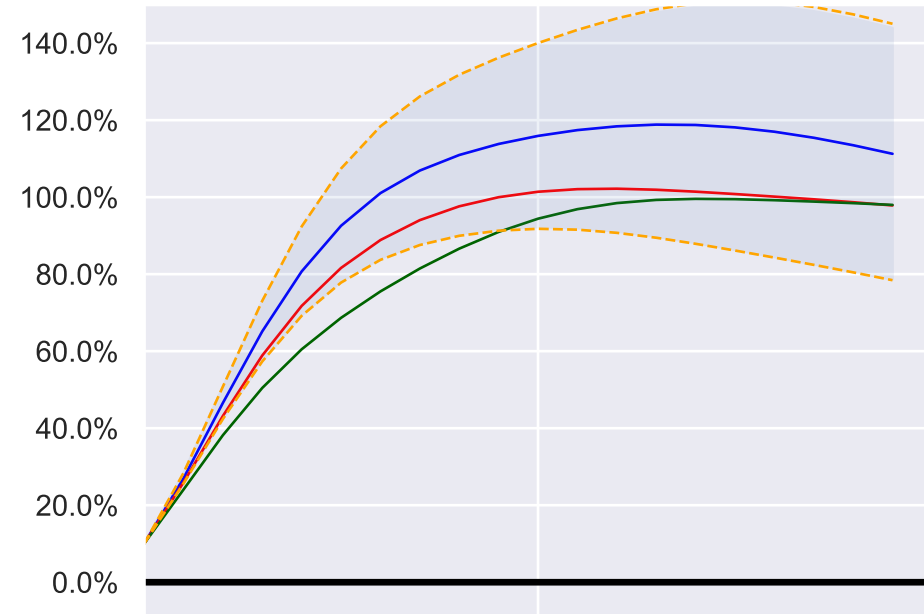
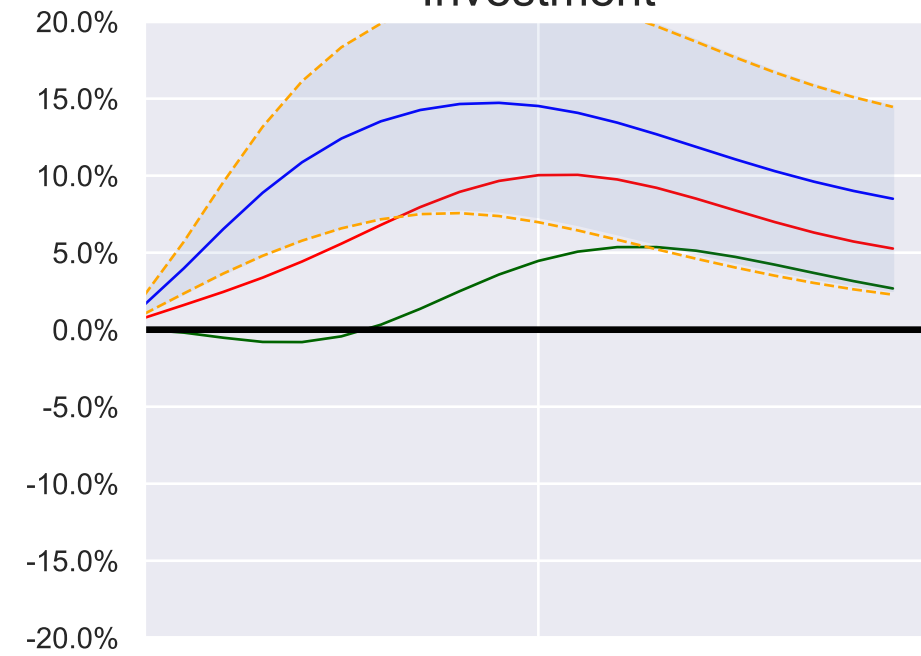


# Cumulative Impulse responses for Emerging Countries for 0.6 CI

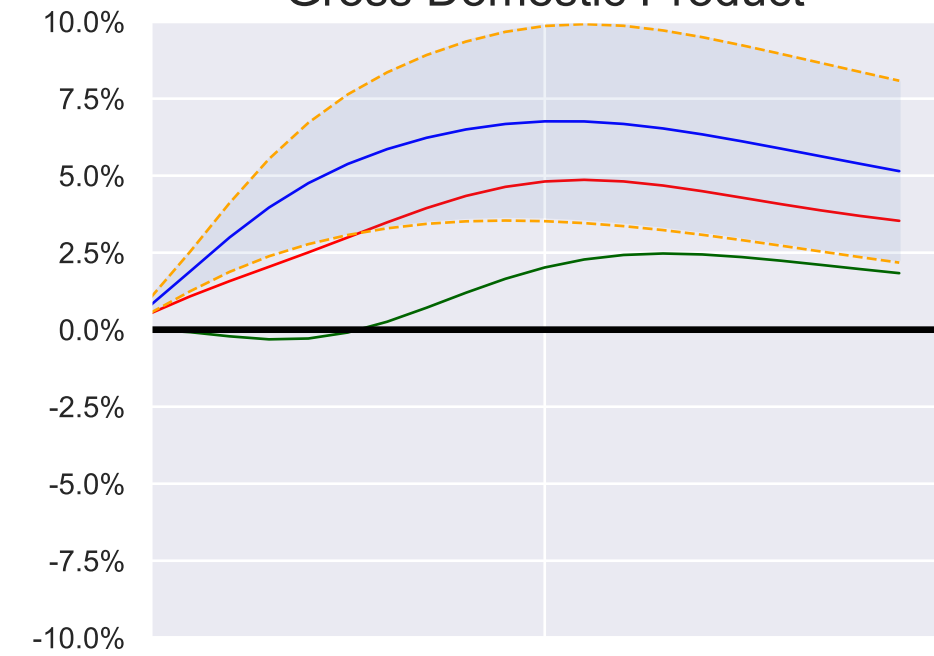
## Real Commodity Export Price



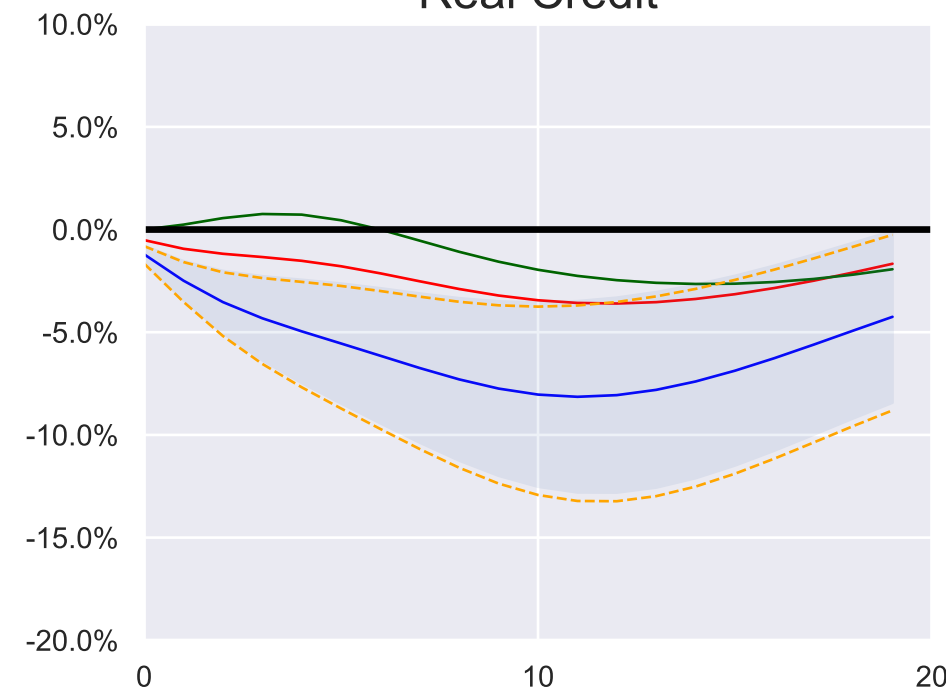
## Investment



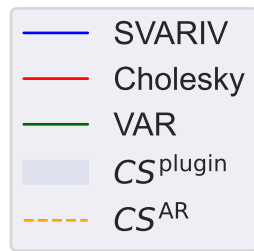
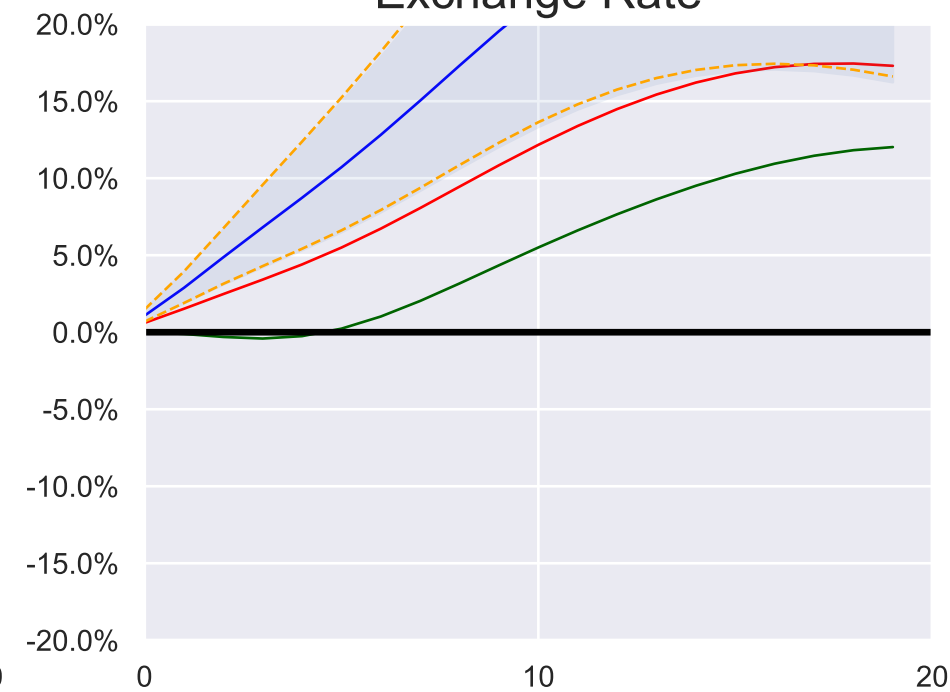
## Gross Domestic Product



## Real Credit



## Exchange Rate



Month