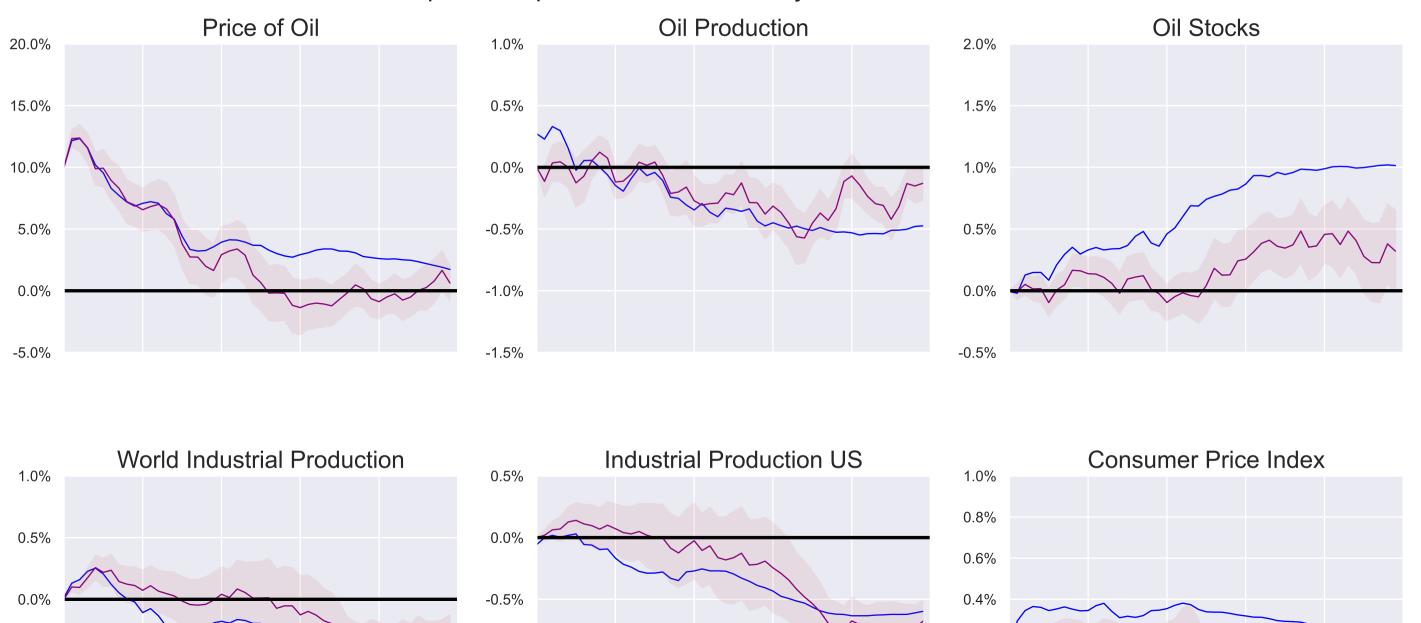
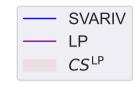
## Impulse responses with Local Projections for 0.68 CI





20

30

40

-1.0%

-1.5%

-2.0%

0

10

50

40

30

-0.5%

-1.0%

-1.5%

10

20

0.2%

0.0%

-0.2%

-0.4%

0

10

30

20

40

50

50