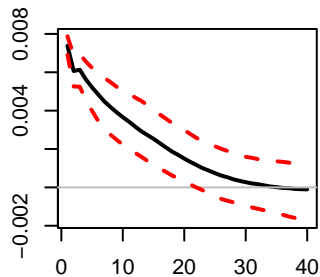
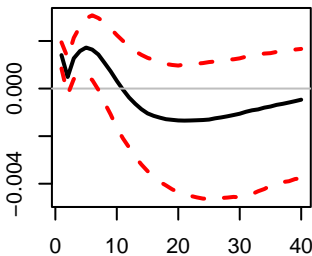


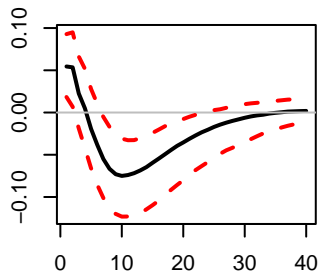
**Effect of TFP surprise on TFP**



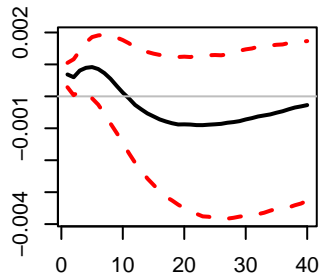
**Effect of TFP surprise on GDF**



**Effect of TFP surprise on E12**



**Effect of TFP surprise on Consum**



**Effect of TFP surprise on Hour**

