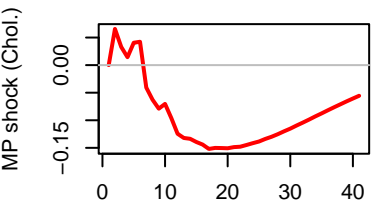
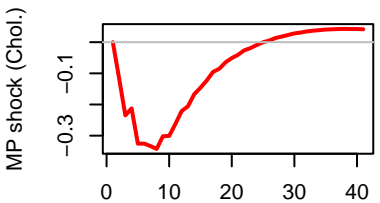


Response of inflation



Response of real activity



Response of short-term rate

