Table 1

Senior Loan Officer Opinion Survey on Bank Lending Practices at Selected Large Banks in the United States [1]

(Status of policy as of January 2009)

Questions 1-6 *ask about commercial and industrial (C&I) loans at your bank. Questions 1-3 deal with changes in your bank's lending policies over the past three months. Questions 4-5 deal with changes in demand for C&I loans over the past three months. Question 6 asks about changes in prospective demand for C&I loans at your bank, as indicated by the volume of recent inquiries about the availability of new credit lines or increases in existing lines. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.*

1. Over the past three months, how have your bank's credit standards for approving applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—to large and middle-market firms and to small firms changed? (If your bank defines firm size differently from the categories suggested below, please use your definitions and indicate what they are.)

A. Standards for large and middle-market firms (annual sales of $50 million or more):

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	5	9.4	4	13.8	1	4.2
Tightened somewhat	29	54.7	15	51.7	14	58.3
Remained basically unchanged	19	35.8	10	34.5	9	37.5
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

B. Standards for small firms (annual sales of less than $50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	4	7.7	3	10.7	1	4.2
Tightened somewhat	32	61.5	16	57.1	16	66.7
Remained basically unchanged	16	30.8	9	32.1	7	29.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

2. For applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—from large and middle-market firms and from small firms that your bank currently is willing to approve, how have the terms of those loans changed over the past three months?

A. Terms for large and middle-market firms (annual sales of $50 million or more):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	3	5.7	3	10.3	0	0.0
Tightened somewhat	25	47.2	16	55.2	9	37.5
Remained basically unchanged	25	47.2	10	34.5	15	62.5
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	3	5.7	3	10.3	0	0.0
Tightened somewhat	20	37.7	13	44.8	7	29.2
Remained basically unchanged	30	56.6	13	44.8	17	70.8
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	13	24.5	7	24.1	6	25.0
Tightened somewhat	32	60.4	19	65.5	13	54.2
Remained basically unchanged	8	15.1	3	10.3	5	20.8
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	15	28.3	8	27.6	7	29.2
Tightened somewhat	34	64.2	19	65.5	15	62.5
Remained basically unchanged	4	7.5	2	6.9	2	8.3
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	22	41.5	12	41.4	10	41.7
Tightened somewhat	24	45.3	13	44.8	11	45.8
Remained basically unchanged	7	13.2	4	13.8	3	12.5
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.9	1	3.4	0	0.0
Tightened somewhat	37	69.8	24	82.8	13	54.2
Remained basically unchanged	15	28.3	4	13.8	11	45.8
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.9	1	3.4	0	0.0
Tightened somewhat	29	54.7	18	62.1	11	45.8
Remained basically unchanged	23	43.4	10	34.5	13	54.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

B. Terms for small firms (annual sales of less than $50 million):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	3	5.8	3	10.7	0	0.0
Tightened somewhat	19	36.5	13	46.4	6	25.0
Remained basically unchanged	30	57.7	12	42.9	18	75.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	3	5.8	3	10.7	0	0.0
Tightened somewhat	18	34.6	13	46.4	5	20.8
Remained basically unchanged	31	59.6	12	42.9	19	79.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	9	17.3	4	14.3	5	20.8
Tightened somewhat	32	61.5	19	67.9	13	54.2
Remained basically unchanged	11	21.2	5	17.9	6	25.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	10	19.2	4	14.3	6	25.0
Tightened somewhat	36	69.2	21	75.0	15	62.5
Remained basically unchanged	6	11.5	3	10.7	3	12.5
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	19	36.5	11	39.3	8	33.3
Tightened somewhat	24	46.2	12	42.9	12	50.0
Remained basically unchanged	9	17.3	5	17.9	4	16.7
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	2	3.8	2	7.1	0	0.0
Tightened somewhat	29	55.8	17	60.7	12	50.0
Remained basically unchanged	21	40.4	9	32.1	12	50.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.9	1	3.6	0	0.0
Tightened somewhat	28	53.8	17	60.7	11	45.8
Remained basically unchanged	23	44.2	10	35.7	13	54.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

3. If your bank has tightened or eased its credit standards or its terms for C&I loans or credit lines over the past three months (as described in questions 1 and 2), how important have been the following possible reasons for the change?

A. Possible reasons for tightening credit standards or loan terms:

a. Deterioration in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	36	73.5	18	66.7	18	81.8
Somewhat important	11	22.4	7	25.9	4	18.2
Very important	2	4.1	2	7.4	0	0.0
Total	49	100.0	27	100.0	22	100.0

b. Less favorable or more uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	0	0.0	0	0.0	0	0.0
Somewhat important	14	28.6	5	18.5	9	40.9
Very important	35	71.4	22	81.5	13	59.1
Total	49	100.0	27	100.0	22	100.0

c. Worsening of industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	8.2	1	3.7	3	13.6
Somewhat important	24	49.0	13	48.1	11	50.0
Very important	21	42.9	13	48.1	8	36.4
Total	49	100.0	27	100.0	22	100.0

d. Less aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	22	44.9	11	40.7	11	50.0
Somewhat important	22	44.9	11	40.7	11	50.0
Very important	5	10.2	5	18.5	0	0.0
Total	49	100.0	27	100.0	22	100.0

e. Reduced tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	14.3	5	18.5	2	9.1
Somewhat important	29	59.2	14	51.9	15	68.2
Very important	13	26.5	8	29.6	5	22.7
Total	49	100.0	27	100.0	22	100.0

f. Decreased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	27	55.1	12	44.4	15	68.2
Somewhat important	16	32.7	11	40.7	5	22.7
Very important	6	12.2	4	14.8	2	9.1
Total	49	100.0	27	100.0	22	100.0

g. Increase in defaults by borrowers in public debt markets

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	28	57.1	13	48.1	15	68.2
Somewhat important	21	42.9	14	51.9	7	31.8
Very important	0	0.0	0	0.0	0	0.0
Total	49	100.0	27	100.0	22	100.0

h. Deterioration in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	43	87.8	25	92.6	18	81.8
Somewhat important	4	8.2	1	3.7	3	13.6
Very important	2	4.1	1	3.7	1	4.5
Total	49	100.0	27	100.0	22	100.0

B. Possible reasons for easing credit standards or loan terms:

a. Improvement in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	0	--	0	--	0	--
Somewhat important	0	--	0	--	0	--
Very important	0	--	0	--	0	--
Total	0	--	0	--	0	--

b. More favorable or less uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	0	--	0	--	0	--
Somewhat important	0	--	0	--	0	--
Very important	0	--	0	--	0	--
Total	0	--	0	--	0	--

c. Improvement in industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	0	--	0	--	0	--
Somewhat important	0	--	0	--	0	--
Very important	0	--	0	--	0	--
Total	0	--	0	--	0	--

d. More aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	0	--	0	--	0	--
Somewhat important	0	--	0	--	0	--
Very important	0	--	0	--	0	--
Total	0	--	0	--	0	--

e. Increased tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	0	--	0	--	0	--
Somewhat important	0	--	0	--	0	--
Very important	0	--	0	--	0	--
Total	0	--	0	--	0	--

f. Increased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	0	--	0	--	0	--
Somewhat important	0	--	0	--	0	--
Very important	0	--	0	--	0	--
Total	0	--	0	--	0	--

g. Reduction in defaults by borrowers in public debt markets

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	0	--	0	--	0	--
Somewhat important	0	--	0	--	0	--
Very important	0	--	0	--	0	--
Total	0	--	0	--	0	--

h. Improvement in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	0	--	0	--	0	--
Somewhat important	0	--	0	--	0	--
Very important	0	--	0	--	0	--
Total	0	--	0	--	0	--

4. Apart from normal seasonal variation, how has demand for C&I loans changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

A. Demand for C&I loans from large and middle-market firms (annual sales of $50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	1	1.9	1	3.4	0	0.0
Moderately stronger	4	7.5	3	10.3	1	4.2
About the same	11	20.8	5	17.2	6	25.0
Moderately weaker	29	54.7	15	51.7	14	58.3
Substantially weaker	8	15.1	5	17.2	3	12.5
Total	53	100.0	29	100.0	24	100.0

B. Demand for C&I loans from small firms (annual sales of less than $50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	1	1.9	1	3.6	0	0.0
Moderately stronger	3	5.8	2	7.1	1	4.2
About the same	14	26.9	7	25.0	7	29.2
Moderately weaker	28	53.8	15	53.6	13	54.2
Substantially weaker	6	11.5	3	10.7	3	12.5
Total	52	100.0	28	100.0	24	100.0

5. If demand for C&I loans has strengthened or weakened over the past three months (as described in question 4), how important have been the following possible reasons for the change?

A. If stronger loan demand (answer 1 or 2 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	3	50.0	3	60.0	0	0.0
Somewhat important	3	50.0	2	40.0	1	100.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	5	100.0	1	100.0

b. Customer accounts receivable financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	3	50.0	3	60.0	0	0.0
Somewhat important	3	50.0	2	40.0	1	100.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	5	100.0	1	100.0

c. Customer investment in plant or equipment increased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	5	83.3	4	80.0	1	100.0
Somewhat important	1	16.7	1	20.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	5	100.0	1	100.0

d. Customer internally generated funds decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	2	33.3	2	40.0	0	0.0
Somewhat important	4	66.7	3	60.0	1	100.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	5	100.0	1	100.0

e. Customer merger or acquisition financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	6	100.0	5	100.0	1	100.0
Somewhat important	0	0.0	0	0.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	6	100.0	5	100.0	1	100.0

f. Customer borrowing shifted to your bank from other bank or nonbank sources because these other sources became less attractive

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	0	0.0	0	0.0	0	0.0
Somewhat important	3	50.0	2	40.0	1	100.0
Very important	3	50.0	3	60.0	0	0.0
Total	6	100.0	5	100.0	1	100.0

B. If weaker loan demand (answer 4 or 5 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	7	18.9	4	19.0	3	18.8
Somewhat important	23	62.2	12	57.1	11	68.8
Very important	7	18.9	5	23.8	2	12.5
Total	37	100.0	21	100.0	16	100.0

b. Customer accounts receivable financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	7	18.9	4	19.0	3	18.8
Somewhat important	23	62.2	12	57.1	11	68.8
Very important	7	18.9	5	23.8	2	12.5
Total	37	100.0	21	100.0	16	100.0

c. Customer investment in plant or equipment decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	2	5.4	2	9.5	0	0.0
Somewhat important	17	45.9	7	33.3	10	62.5
Very important	18	48.6	12	57.1	6	37.5
Total	37	100.0	21	100.0	16	100.0

d. Customer internally generated funds increased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	29	80.6	17	85.0	12	75.0
Somewhat important	4	11.1	1	5.0	3	18.8
Very important	3	8.3	2	10.0	1	6.3
Total	36	100.0	20	100.0	16	100.0

e. Customer merger or acquisition financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	6	16.2	3	14.3	3	18.8
Somewhat important	17	45.9	7	33.3	10	62.5
Very important	14	37.8	11	52.4	3	18.8
Total	37	100.0	21	100.0	16	100.0

f. Customer borrowing shifted from your bank to other bank or nonbank credit sources because these other sources became more attractive

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	32	88.9	18	90.0	14	87.5
Somewhat important	4	11.1	2	10.0	2	12.5
Very important	0	0.0	0	0.0	0	0.0
Total	36	100.0	20	100.0	16	100.0

6. At your bank, how has the number of inquiries from potential business borrowers regarding the availability and terms of new credit lines or increases in existing lines changed over the past three months? (Please consider only inquiries for additional C&I lines as opposed to the refinancing of existing loans.)

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
The number of inquiries has increased substantially	2	3.8	1	3.4	1	4.2
The number of inquiries has increased moderately	7	13.2	4	13.8	3	12.5
The number of inquiries has stayed about the same	16	30.2	9	31.0	7	29.2
The number of inquiries has decreased moderately	20	37.7	11	37.9	9	37.5
The number of inquiries has decreased substantially	8	15.1	4	13.8	4	16.7
Total	53	100.0	29	100.0	24	100.0

Questions 7-8 *ask about commercial real estate loans at your bank, including construction and land development loans and loans secured by nonfarm nonresidential real estate. Question 7 deals with changes in your bank's standards over the past three months. Question 8 deals with changes in demand. If your bank's lending standards or terms have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's standards or terms have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.*

7. Over the past three months, how have your bank's credit standards for approving applications for commercial real estate loans changed?

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	11	20.8	5	17.2	6	25.0
Tightened somewhat	31	58.5	19	65.5	12	50.0
Remained basically unchanged	11	20.8	5	17.2	6	25.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

8. Apart from normal seasonal variation, how has demand for commercial real estate loans changed over the past three months?

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	2	3.8	1	3.4	1	4.2
Moderately stronger	6	11.3	3	10.3	3	12.5
About the same	8	15.1	1	3.4	7	29.2
Moderately weaker	24	45.3	16	55.2	8	33.3
Substantially weaker	13	24.5	8	27.6	5	20.8
Total	53	100.0	29	100.0	24	100.0

Questions 9-10 *ask for additional information about commercial real estate lending at your bank. Question 9 focuses on changes in your bank's policies on commercial real estate loans over the past year. If your bank's lending policies have not changed over the past year, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past year, please so report them regardless of how they stand relative to longer-term norms. Question 10 focuses on new extensions of commercial real estate loans at your bank over the second half of 2008.*

9. Over the past year, how has your bank changed the following policies on commercial real estate loans? (Please assign each policy a number between 1 and 5 using the following scale: 1=tightened considerably, 2=tightened somewhat, 3=remained basically unchanged, 4=eased somewhat, 5=eased considerably.)

a. Maximum loan size

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	10	19.2	5	17.9	5	20.8
Tightened somewhat	23	44.2	13	46.4	10	41.7
Remained basically unchanged	19	36.5	10	35.7	9	37.5
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

b. Maximum loan maturity

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	4	7.7	2	7.1	2	8.3
Tightened somewhat	21	40.4	12	42.9	9	37.5
Remained basically unchanged	27	51.9	14	50.0	13	54.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

c. Spreads of loan rates over your bank’s cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	24	45.3	16	55.2	8	33.3
Tightened somewhat	27	50.9	12	41.4	15	62.5
Remained basically unchanged	2	3.8	1	3.4	1	4.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

d. Loan-to-value ratios

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	12	23.1	8	28.6	4	16.7
Tightened somewhat	29	55.8	15	53.6	14	58.3
Remained basically unchanged	11	21.2	5	17.9	6	25.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

e. Requirements for take-out financing

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	6	11.8	2	7.4	4	16.7
Tightened somewhat	10	19.6	6	22.2	4	16.7
Remained basically unchanged	34	66.7	18	66.7	16	66.7
Eased somewhat	1	2.0	1	3.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	27	100.0	24	100.0

f. Debt-service coverage ratios

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	6	11.5	2	7.1	4	16.7
Tightened somewhat	30	57.7	18	64.3	12	50.0
Remained basically unchanged	16	30.8	8	28.6	8	33.3
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

10. With yield spreads on commercial mortgage-backed securities (CMBS) soaring in the second half of 2008, gross issuance of CMBS came to a halt. How has the shutdown of this securitization market affected the volume of new extensions of commercial real estate loans at your bank over the second half of 2008? (Please check one.)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Has led to a considerable increase in the volume of my bank’s commercial real estate lending	3	5.7	2	6.9	1	4.2
Has led to some increase in the volume of my bank’s commercial real estate lending	13	24.5	8	27.6	5	20.8
Has had little effect on the volume of my bank’s commercial real estate lending	30	56.6	13	44.8	17	70.8
Has led to some reduction in the volume of my bank’s commercial real estate lending	4	7.5	3	10.3	1	4.2
Has led to a considerable reduction in the volume of my bank’s commercial real estate lending	3	5.7	3	10.3	0	0.0
Total	53	100.0	29	100.0	24	100.0

Questions 11-12 *ask about three categories of* ***residential mortgage loans*** *at your bank—prime residential mortgages, nontraditional residential mortgages, and subprime residential mortgages. Question 11 deals with changes in your bank's credit standards for loans in each of these categories over the past three months. Question 12 deals with changes in demand for loans in each of these categories over the same period. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if the standards are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.*

For the purposes of this survey, please use the following definitions of these loan categories (note that the loan categories are not mutually exclusive) and include first-lien loans only:

- *The* ***prime*** *category of residential mortgages includes loans made to borrowers that typically had relatively strong, well-documented credit histories, relatively high credit scores, and relatively low debt-to-income ratios at the time of origination. This would include fully amortizing loans that have a fixed rate, a standard adjustable rate, or a common hybrid adjustable rate—those for which the interest rate is initially fixed for a multi-year period and subsequently adjusts more frequently.*

- *The* ***nontraditional*** *category of residential mortgages includes, but is not limited to, adjustable-rate mortgages with multiple payment options, interest-only mortgages, and ``Alt-A'' products such as mortgages with limited income verification and mortgages secured by non-owner-occupied properties. (Please exclude standard adjustable-rate mortgages and common hybrid adjustable-rate mortgages.)*

- *The* ***subprime*** *category of residential mortgages typically includes loans made to borrowers that displayed one or more of the following characteristics at the time of origination: weakened credit histories that include payment delinquencies, chargeoffs, judgments, and/or bankruptcies; reduced repayment capacity as measured by credit scores or debt-to-income ratios; or incomplete credit histories.*

11. Over the past three months, how have your bank's credit standards for approving applications from individuals for mortgage loans to purchase homes changed?

A. Credit standards on mortgage loans that your bank categorizes as prime residential mortgages have:

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	3	5.9	2	7.1	1	4.3
Tightened somewhat	21	41.2	10	35.7	11	47.8
Remained basically unchanged	27	52.9	16	57.1	11	47.8
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	28	100.0	23	100.0

B. Credit standards on mortgage loans that your bank categorizes as nontraditional residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	3	12.0	1	5.6	2	28.6
Tightened somewhat	9	36.0	7	38.9	2	28.6
Remained basically unchanged	13	52.0	10	55.6	3	42.9
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	25	100.0	18	100.0	7	100.0

For this question, 26 respondents answered “My bank does not originate nontraditional residential mortgages.”

C. Credit standards on mortgage loans that your bank categorizes as subprime residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	25.0	1	25.0	0	.
Tightened somewhat	1	25.0	1	25.0	0	.
Remained basically unchanged	2	50.0	2	50.0	0	.
Eased somewhat	0	0.0	0	0.0	0	.
Eased considerably	0	0.0	0	0.0	0	.
Total	4	100.0	4	100.0	0	.

For this question, 46 respondents answered “My bank does not originate subprime residential mortgages.”

12. Apart from normal seasonal variation, how has demand for mortgages to purchase homes changed over the past three months? (Please consider only new originations as opposed to the refinancing of existing mortgages.)

A. Demand for mortgages that your bank categorizes as prime residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	2	3.9	1	3.6	1	4.3
Moderately stronger	14	27.5	6	21.4	8	34.8
About the same	14	27.5	9	32.1	5	21.7
Moderately weaker	15	29.4	8	28.6	7	30.4
Substantially weaker	6	11.8	4	14.3	2	8.7
Total	51	100.0	28	100.0	23	100.0

B. Demand for mortgages that your bank categorizes as nontraditional residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	0	0.0	0	0.0	0	0.0
About the same	9	36.0	6	33.3	3	42.9
Moderately weaker	10	40.0	6	33.3	4	57.1
Substantially weaker	6	24.0	6	33.3	0	0.0
Total	25	100.0	18	100.0	7	100.0

For this question, 26 respondents answered “My bank does not originate nontraditional residential mortgages.”

C. Demand for mortgages that your bank categorizes as subprime residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	.
Moderately stronger	0	0.0	0	0.0	0	.
About the same	2	50.0	2	50.0	0	.
Moderately weaker	0	0.0	0	0.0	0	.
Substantially weaker	2	50.0	2	50.0	0	.
Total	4	100.0	4	100.0	0	.

For this question, 47 respondents answered “My bank does not originate subprime residential mortgages.”

Questions 13-14 *ask about* ***revolving home equity lines of credit*** *at your bank. Question 13 deals with changes in your bank's credit standards over the past three months. Question 14 deals with changes in demand. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.*

13. Over the past three months, how have your bank's credit standards for approving applications for revolving home equity lines of credit changed?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	7	13.5	6	21.4	1	4.2
Tightened somewhat	23	44.2	11	39.3	12	50.0
Remained basically unchanged	22	42.3	11	39.3	11	45.8
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

14. Apart from normal seasonal variation, how has demand for revolving home equity lines of credit changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	1	1.9	0	0.0	1	4.2
Moderately stronger	10	19.2	4	14.3	6	25.0
About the same	20	38.5	11	39.3	9	37.5
Moderately weaker	13	25.0	7	25.0	6	25.0
Substantially weaker	8	15.4	6	21.4	2	8.3
Total	52	100.0	28	100.0	24	100.0

Questions 15-20 *ask about consumer lending at your bank. Question 15 deals with changes in your bank's willingness to make consumer loans over the past three months. Questions 16-19 deal with changes in credit standards and loan terms over the same period. Question 20 deals with changes in demand for consumer loans over the past three months. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.*

15. Please indicate your bank's willingness to make consumer installment loans now as opposed to three months ago.

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Much more willing	0	0.0	0	0.0	0	0.0
Somewhat more willing	2	4.0	0	0.0	2	8.7
About unchanged	38	76.0	23	85.2	15	65.2
Somewhat less willing	8	16.0	3	11.1	5	21.7
Much less willing	2	4.0	1	3.7	1	4.3
Total	50	100.0	27	100.0	23	100.0

16. Over the past three months, how have your bank's credit standards for approving applications for credit cards from individuals or households changed?

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	2	5.9	1	5.0	1	7.1
Tightened somewhat	18	52.9	12	60.0	6	42.9
Remained basically unchanged	14	41.2	7	35.0	7	50.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	34	100.0	20	100.0	14	100.0

17. Over the past three months, how have your bank's credit standards for approving applications for consumer loans other than credit card loans changed?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	3	6.0	2	7.4	1	4.3
Tightened somewhat	26	52.0	13	48.1	13	56.5
Remained basically unchanged	21	42.0	12	44.4	9	39.1
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	50	100.0	27	100.0	23	100.0

18. Over the past three months, how has your bank changed the following terms and conditions on new or existing credit card accounts for individuals or households?

a. Credit limits

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	2	6.3	2	11.1	0	0.0
Tightened somewhat	13	40.6	8	44.4	5	35.7
Remained basically unchanged	17	53.1	8	44.4	9	64.3
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	32	100.0	18	100.0	14	100.0

b. Spreads of interest rates charged on outstanding balances over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	2	6.3	0	0.0	2	14.3
Tightened somewhat	11	34.4	9	50.0	2	14.3
Remained basically unchanged	18	56.3	8	44.4	10	71.4
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	1	3.1	1	5.6	0	0.0
Total	32	100.0	18	100.0	14	100.0

c. Minimum percent of outstanding balances required to be repaid each month

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	3	9.4	2	11.1	1	7.1
Remained basically unchanged	29	90.6	16	88.9	13	92.9
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	32	100.0	18	100.0	14	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	15	46.9	9	50.0	6	42.9
Remained basically unchanged	17	53.1	9	50.0	8	57.1
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	32	100.0	18	100.0	14	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	4	12.5	2	11.1	2	14.3
Tightened somewhat	14	43.8	9	50.0	5	35.7
Remained basically unchanged	14	43.8	7	38.9	7	50.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	32	100.0	18	100.0	14	100.0

19. Over the past three months, how has your bank changed the following terms and conditions on consumer loans other than credit card loans? (Please assign *each* term a number between 1 and 5 using the following scale: 1=tightened considerably, 2=tightened somewhat, 3=remained basically unchanged, 4=eased somewhat, 5=eased considerably.)

a. Maximum maturity

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	2	4.0	1	3.7	1	4.3
Tightened somewhat	10	20.0	5	18.5	5	21.7
Remained basically unchanged	38	76.0	21	77.8	17	73.9
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	50	100.0	27	100.0	23	100.0

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	3	6.0	1	3.7	2	8.7
Tightened somewhat	24	48.0	12	44.4	12	52.2
Remained basically unchanged	20	40.0	12	44.4	8	34.8
Eased somewhat	2	4.0	1	3.7	1	4.3
Eased considerably	1	2.0	1	3.7	0	0.0
Total	50	100.0	27	100.0	23	100.0

c. Minimum required downpayment

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	2.0	1	3.7	0	0.0
Tightened somewhat	15	30.0	7	25.9	8	34.8
Remained basically unchanged	34	68.0	19	70.4	15	65.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	50	100.0	27	100.0	23	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	3	6.0	2	7.4	1	4.3
Tightened somewhat	21	42.0	11	40.7	10	43.5
Remained basically unchanged	26	52.0	14	51.9	12	52.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	50	100.0	27	100.0	23	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	7	14.0	5	18.5	2	8.7
Tightened somewhat	20	40.0	11	40.7	9	39.1
Remained basically unchanged	23	46.0	11	40.7	12	52.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	50	100.0	27	100.0	23	100.0

20. Apart from normal seasonal variation, how has demand for consumer loans of all types changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	5	9.8	1	3.7	4	16.7
About the same	17	33.3	9	33.3	8	33.3
Moderately weaker	24	47.1	15	55.6	9	37.5
Substantially weaker	5	9.8	2	7.4	3	12.5
Total	51	100.0	27	100.0	24	100.0

21. Over the past three months, how has your bank changed the size of credit lines for existing customers with the following types of accounts? Please consider changes made to line sizes during the life of existing credit agreements as well as changes made to line sizes upon renewal or renegotiation of existing agreements. (Please rate the degree of change for each type of account using the following scale: 1=increased considerably, 2=increased somewhat, 3=remained basically unchanged, 4=decreased somewhat, 5=decreased considerably.)

a. Home equity lines of credit

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	29	58.0	15	57.7	14	58.3
Decreased somewhat	16	32.0	8	30.8	8	33.3
Decreased considerably	5	10.0	3	11.5	2	8.3
Total	50	100.0	26	100.0	24	100.0

b. Consumer credit card accounts

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	1	2.9	1	5.3	0	0.0
Remained basically unchanged	20	58.8	10	52.6	10	66.7
Decreased somewhat	11	32.4	6	31.6	5	33.3
Decreased considerably	2	5.9	2	10.5	0	0.0
Total	34	100.0	19	100.0	15	100.0

c. Business credit card accounts

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	27	69.2	14	58.3	13	86.7
Decreased somewhat	11	28.2	9	37.5	2	13.3
Decreased considerably	1	2.6	1	4.2	0	0.0
Total	39	100.0	24	100.0	15	100.0

d. Commercial and industrial credit lines (excluding business credit card accounts)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	1	2.0	1	3.7	0	0.0
Remained basically unchanged	35	70.0	19	70.4	16	69.6
Decreased somewhat	14	28.0	7	25.9	7	30.4
Decreased considerably	0	0.0	0	0.0	0	0.0
Total	50	100.0	27	100.0	23	100.0

e. Commercial construction lines of credit

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	1	2.0	1	3.8	0	0.0
Remained basically unchanged	17	34.7	7	26.9	10	43.5
Decreased somewhat	23	46.9	15	57.7	8	34.8
Decreased considerably	8	16.3	3	11.5	5	21.7
Total	49	100.0	26	100.0	23	100.0

f. Lines of credit for financial firms

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	1	2.4	1	4.3	0	0.0
Remained basically unchanged	19	46.3	6	26.1	13	72.2
Decreased somewhat	14	34.1	12	52.2	2	11.1
Decreased considerably	7	17.1	4	17.4	3	16.7
Total	41	100.0	23	100.0	18	100.0

Questions 22-25 *ask about the use of interest rate floors on loans to businesses and households at your bank.*

22. During 2008, to what degree did your bank change the frequency with which it includes loan rate floors in floating rate loan agreements involving loans to **businesses** ?

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Increased considerably	24	48.0	9	33.3	15	65.2
Increased somewhat	16	32.0	12	44.4	4	17.4
Remained unchanged	10	20.0	6	22.2	4	17.4
Decreased somewhat	0	0.0	0	0.0	0	0.0
Decreased considerably	0	0.0	0	0.0	0	0.0
Total	50	100.0	27	100.0	23	100.0

23. During 2008, to what degree did your bank change the frequency with which it includes loan rate floors in floating rate loan agreements involving loans to **households** ?

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Increased considerably	7	13.7	3	11.1	4	16.7
Increased somewhat	15	29.4	8	29.6	7	29.2
Remained unchanged	29	56.9	16	59.3	13	54.2
Decreased somewhat	0	0.0	0	0.0	0	0.0
Decreased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	27	100.0	24	100.0

24. What percentage of the total dollar volume of outstanding loans to **businesses** at your bank has interest rate floors that are currently binding?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Less than 5 percent	23	46.9	16	61.5	7	30.4
Between 5 and 15 percent	9	18.4	2	7.7	7	30.4
Between 15 and 25 percent	8	16.3	3	11.5	5	21.7
Between 25 and 50 percent	6	12.2	4	15.4	2	8.7
50 percent or more	3	6.1	1	3.8	2	8.7
Total	49	100.0	26	100.0	23	100.0

25. What percentage of the total dollar volume of outstanding loans to **households** at your bank has interest rate floors that are currently binding?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Less than 5 percent	24	50.0	15	57.7	9	40.9
Between 5 and 15 percent	6	12.5	5	19.2	1	4.5
Between 15 and 25 percent	6	12.5	1	3.8	5	22.7
Between 25 and 50 percent	5	10.4	3	11.5	2	9.1
50 percent or more	7	14.6	2	7.7	5	22.7
Total	48	100.0	26	100.0	22	100.0

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1. The sample is selected from among the largest banks in each Federal Reserve District. In the table, large banks are defined as those with total domestic assets of $20 billion or more as of September 30, 2008. The combined assets of the 29 large banks totaled $5.9 trillion, compared to $6.2 trillion for the entire panel of 53 banks, and 10.4 trillion for all domestically chartered, federally insured commercial banks.