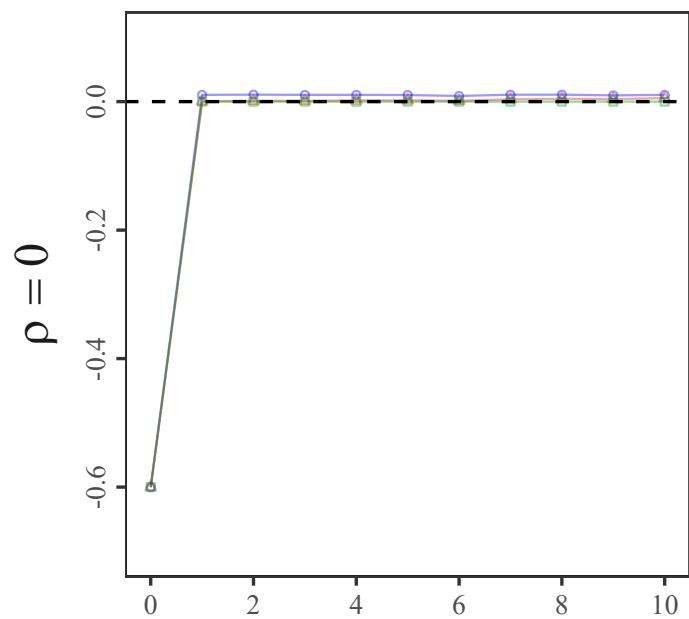
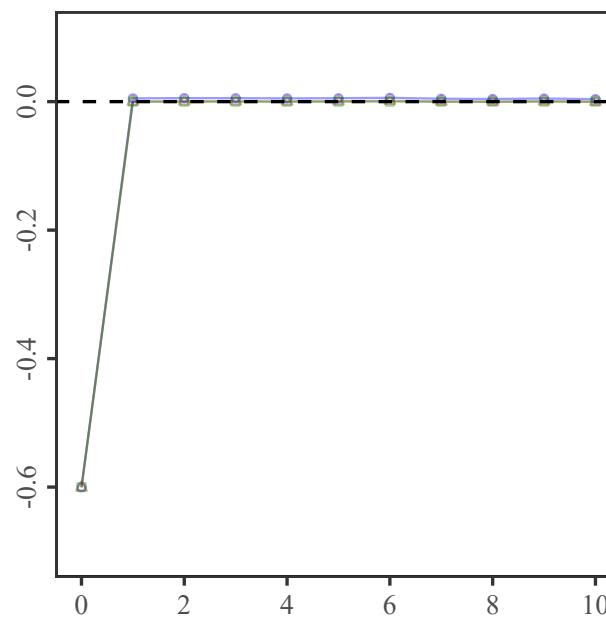


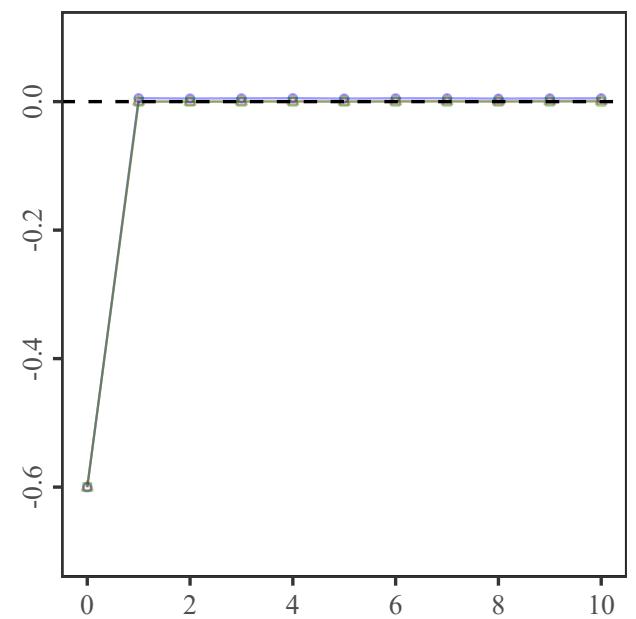
$$N=30, T=60$$



$$N = 30, T = 120$$

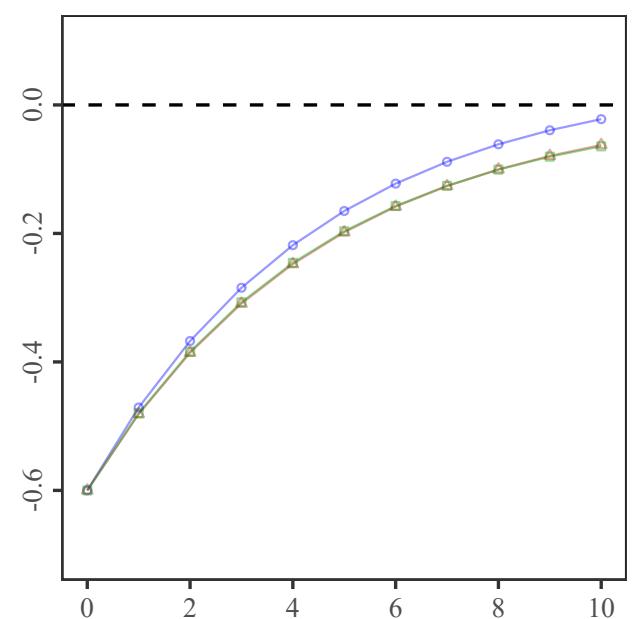
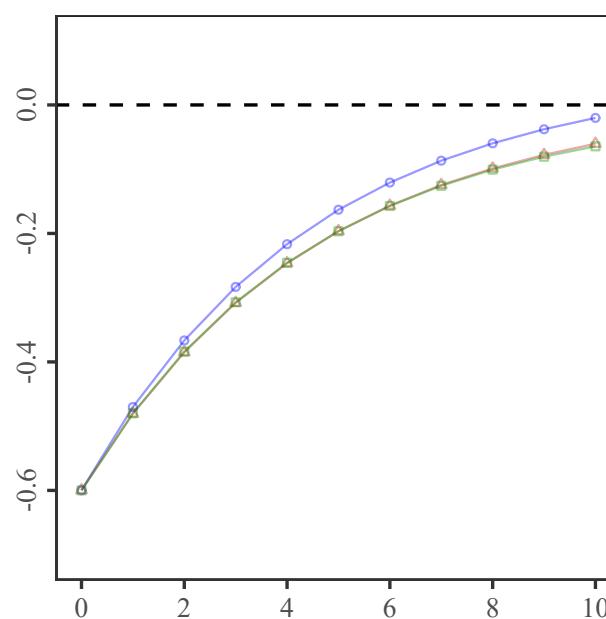
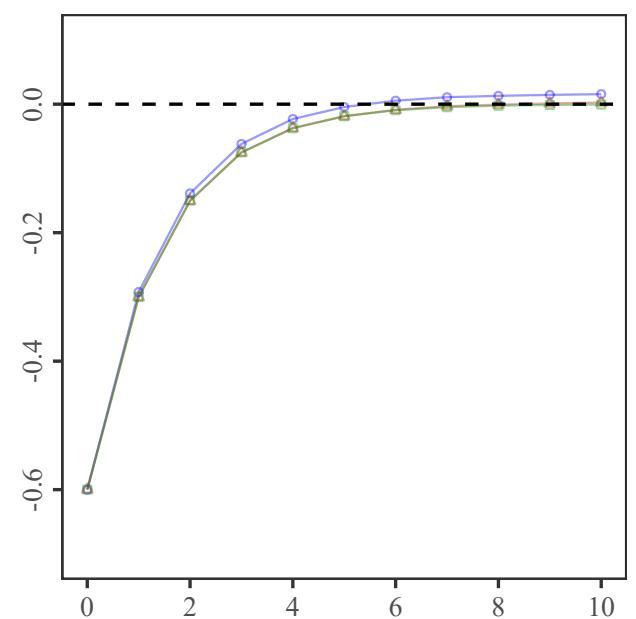
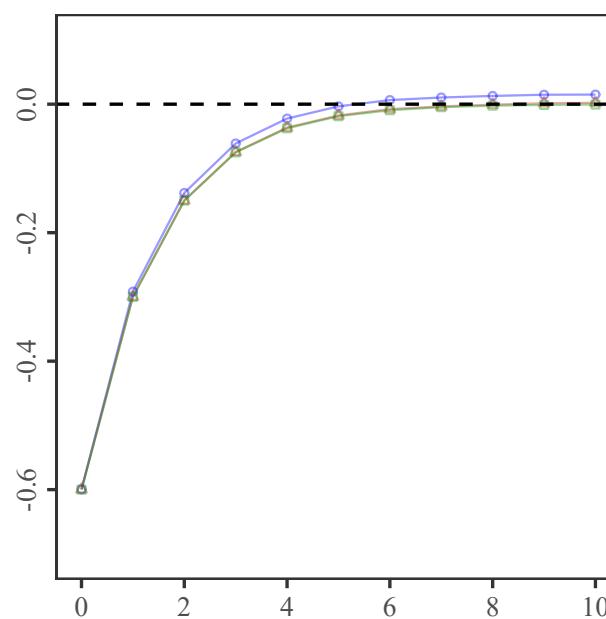
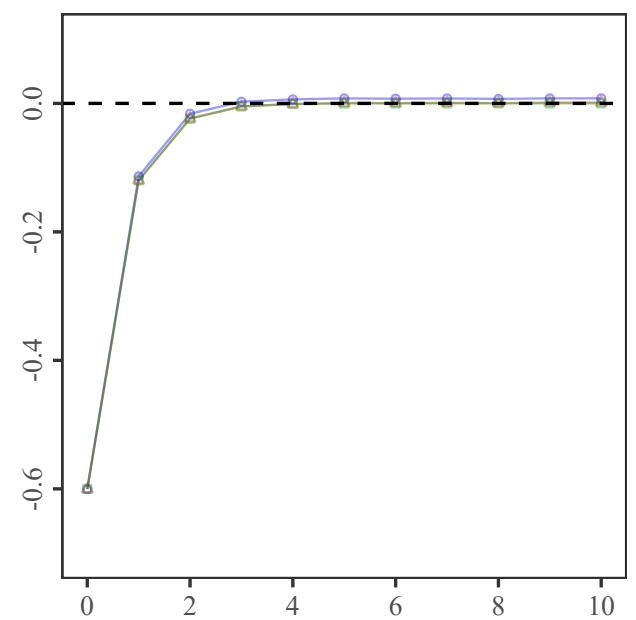
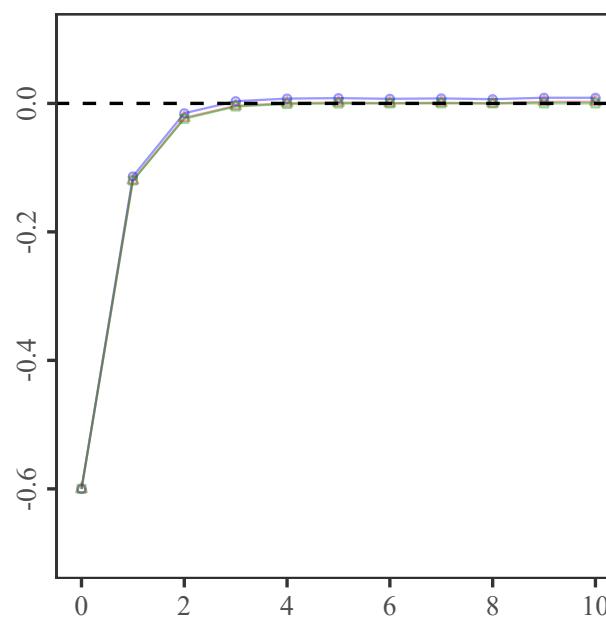


$N = 50$, $T = 120$



A plot showing the evolution of a variable over time for $\rho = 0.2$. The y-axis ranges from -0.6 to 0.0, and the x-axis ranges from 0 to 10. A solid blue line with open circles shows the variable starting at approximately -0.65 at $t=0$, rising sharply to cross zero at $t \approx 2.5$, and then stabilizing near zero. A dashed black horizontal line is drawn at $y = 0.0$.

t	Value
0	-0.65
1	-0.25
2	0.0
3	0.02
4	0.04
5	0.04
6	0.04
7	0.04
8	0.04
9	0.04
10	0.04



1

FE

1

SPJ

1

true IRF