

Avonmore Capital & Management Services Ltd.

Ref:acms/corres/Bse/DSE/16-17/0011

May 28, 2016

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**The Dy. General Manager (Listing)
Delhi Stock Exchange Ltd
DSE House, 3/1, Asaf Ali Road,
Delhi-110002**

Sub: Audited Financial Results for the Quarter / Year ended 31 March, 2016

Sir/Ma'm,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the duly approved Audited Financial Results (Standalone as well as Consolidated) for the Quarter / Year ended 31 March, 2016, as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 28, 2016 along with Audit Report and Form A received from Statutory Auditors of the Company.

You are requested to kindly take the same on your record.

Thanking you,

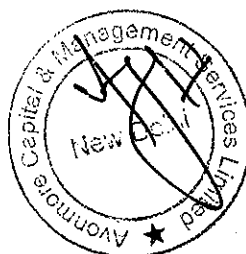
Yours Faithfully,
For Avonmore Capital & Management Services Ltd.


**Sagar Gupta
Company Secretary**

Encl: a/a

Avonmore Capital & Management Services Ltd.

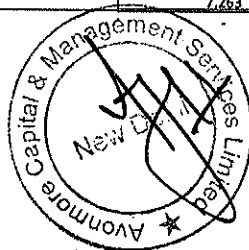
Avonmore Capital & Management Services Ltd. Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020 Statement of Standalone audited financial results for Quarter and financial year ended 31 March 2016					
Particulars	Quarter ended			Year ended	
	31 March 2016	31 December 2015	31 March 2015	31 March 2016	31 March 2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
a Income from operations	22	24	39	49	178
b Other Operating Income	70	-	69	131	283
Total Operating Income	92	24	108	180	461
a. Employees benefit expenses	5	7	8	27	25
b. Depreciation & amortisation expense	-	-	-	-	-
c. Other expenses ¹	7	6	12	24	49
Total Expenditure	12	13	20	51	74
3 Profit / (loss) from operations before other income, Finance costs and exceptional items (1-2)	80	11	88	129	387
4 Other Income	(1)	1	-	10	1
5 Profit / (loss) before finance cost and exceptional items (3+4)	79	12	88	139	388
6 Finance Cost	5	7	2	19	29
7 Profit / (loss) after finance costs but before exceptional items (5-6)	74	5	86	120	359
8 Exceptional items	-	-	-	30	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	74	5	86	150	359
10 Tax expense / (credit)	6	1	17	8	17
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	68	4	69	142	342
12 Extraordinary items	-	-	-	-	-
13 Net Profit/(loss) for the period (11-12)	68	4	69	142	342
14 Paid up equity share capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492
15 Reserve excluding Revaluation Reserves	-	-	-	4,596	4,454
16 Earning per share (un-annualised)					
a) Basic earnings per share (Rs.)	0.27	0.02	0.29	0.56	1.46
b) Diluted earnings per share (Rs.)	0.27	0.02	0.29	0.56	1.46
Particulars of Shareholdings					
1 Public shareholding					
- No. of shares	1,47,75,339	1,56,76,649	1,56,76,649	1,47,75,339	1,56,76,649
-Percentage of shareholding	60.88%	64.59%	64.59%	60.88%	64.59%
2 Promoters and promoter group shareholding					
a) Pledged/encumbered					
-Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
-Number of shares	94,95,561	85,94,251	85,94,251	94,95,561	85,94,251
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	39.12%	35.41%	35.41%	39.12%	35.41%
¹ Expenditure in excess of 10% of total expenditure					
a. Legal and professional Charges	3	3	7	9	31
b. Printing and Stationery expense	-	-	-	3	-
c. Membership & subscription	1	2	2	4	-
d. Rates, fee and taxes	-	-	1	-	7
e. Contingent provision on Standard Asset	2	-	-	-	-



Notes:

1. The statement of audited financial results for the quarter ended March 31, 2016 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28th May 2016. The statutory auditors of the Company have conducted audit of these financial results in term of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations 2015. There are no qualifications in the report issued by the auditors. The same has been filed with Stock Exchange and is also available on the Company's website at www.avonmorescapital.in.
2. No complaint was received by the Company from the shareholders during the quarter ended 31st March 2016. One case was pending at the beginning and no complaint was pending at the end of the quarter ended 31 March 2016.
3. Figures for the three months ended 31 March 2016 and 31 March 2015 are the balancing figures between the audited figures for the full financial year and the published year to date figures to the third quarter of the relevant financial year. Further, the figures upto the end of third quarter are only reviewed and were not subjected to audit.
4. Previous year/quarter figure have been regrouped /reclassified, wherever necessary.

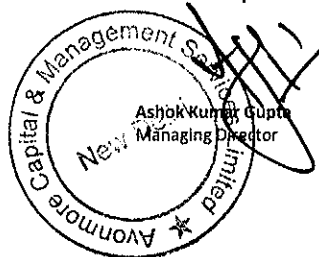
Statement of assets and liabilities as at 31 March 2016 (Audited)		Amounts in Rs. Lacs	
	Particulars	31 March 2016 (Audited)	31 March 2015 (Audited)
1	Equities and Liabilities		
(A)	Shareholder's funds		
	(a) Share capital	2,492	2,492
	(b) Reserves and surplus	4,596	4,454
	(c) Money received against share warrants	-	-
	Total	7,088	6,946
(B)	Non-current liabilities		
	(a) Long-term provisions	5	2
	Total	5	2
(C)	Current liabilities		
	(a) Short term borrowings	138	-
	(b) Trade payables	-	9
	(c) Other current liabilities	30	16
	(d) Short-term provisions	2	5
	Total	170	30
		7,263	6,978
2	Assets		
(A)	Non-current assets		
	(a) Fixed assets	-	-
	(b) Non-current investments	6,099	6,589
	(c) Long term loan & advances	-	-
	Total	6,099	6,589
(B)	Current assets		
	(a) Inventories	53	37
	(b) Trade receivables	-	-
	(c) Cash and cash equivalents	35	3
	(d) Short-term loans and advances	1,014	308
	(e) Other current assets	62	41
	Total	1,164	389
		7,263	6,978



Avonmore Capital & Management Services Limited
Registered office : F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Segment wise revenue, results and capital employed for the Quarter and Financial Year ended 31 March 2016

Particulars	Quarter ended			Year ended	
	31 March 2016	31 December 2015	31 March 2015	31 March 2016	31 March 2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
(a) Investments activities	69	-	68	130	282
(b) Debt & Equity Market Operations	2	(3)	34	(20)	144
(c) Finance activities	21	27	6	70	34
(d) Fees & commission	-	-	-	-	1
Total	92	24	108	180	461
Income from Operations	92	24	108	180	461
Segment Results					
Profit before tax and interest from each segment					
(a) Investments activities	69	-	68	130	282
(b) Debt & Equity Market Operations	2	(3)	29	(20)	122
(c) Finance activities	17	20	5	51	5
(d) Fees & commission	-	-	1	-	1
Total	88	17	103	161	410
Less:					
Other unallocable expenditure net off unallocable income	14	12	17	11	51
Profit before tax	74	5	86	150	359
Capital Employed					
(a) Investments activities	6,099	6,050	6,726	6,099	6,726
(b) Debt & Equity Market Operations	28	27	28	28	28
(c) Finance activities	943	926	180	943	180
(d) Fees & commission	-	-	-	-	-
(e) Unallocated	18	17	12	18	12
Total	7,088	7,020	6,946	7,088	6,946

For and on behalf of Board of
Avonmore Capital & Management Services Ltd.

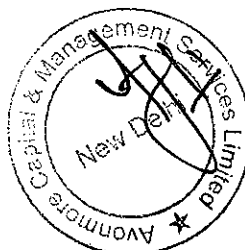


Place: New Delhi
Date: 28- May- 2016

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited
Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Statement of Consolidated audited Financial Results for the Quarter and year ended 31 March 2016

Particulars	Quarter ended			Year ended	
	31 March 2016	31 December 2015	31 March 2015	31 March 2016	31 March 2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 (a) Income from operations	2,046	1,139	38	4,409	177
(b) Other operating income	121	57	69	352	283
Total operating income	2,167	1,196	107	4,761	460
2 Expenditure					
a. Employees cost	586	491	8	2,041	25
b. Depreciation and amortisation expense	43	44	-	192	-
c. Other expenses*	1,055	650	14	2,745	66
Total expenditure	1,684	1,185	22	4,978	91
3 Profit/ - loss from operations before other income, finance costs and exceptional items (1-2)	483	11	85	-217	369
4 Other income (including interest income)	93	129	1	736	2
5 Profit/ - loss before finance costs and exceptional items (3+4)	576	140	86	519	371
6 Finance cost	90	120	3	426	29
7 Profit/ - loss after finance costs but before exceptional items (5-6)	486	20	83	93	342
8 Exceptional items (expense) / income	-	-2	-	11	-
9 Profit/ - loss from ordinary activities before tax (7+8)	486	18	83	104	342
10 Tax expense/ (credit)	62	-9	18	96	18
11 Net Profit/-loss from ordinary activities after tax (9-10)	424	27	65	8	324
12 Extraordinary items	-	-	-	-	-
13 Net Profit/-loss for the period (11-12)	424	27	65	8	324
14 Share of profit / -loss in associates	15	-1	-133	14	383
15 Minority interest	198	16	-	4	-
16 Net profit / -loss from ordinary activities after tax, minority interest and share of profit/-loss in associates (13+14-15)	241	10	-68	18	707
17 Paid-up equity share capital (Face value of Rs. 10/- each)	2,492	2,492	2,492	2,492	2,492
18 Reserve excluding revaluation reserves	-	-	-	7,499	5,606
19i Earnings per share before extra ordinary items (of Rs. 10 each) (un-annualised)					
a) Basic earnings per share (Rs.)	0.99	0.04	-0.32	0.07	3.32
b) Diluted earnings per share (Rs.)	0.99	0.04	-0.32	0.07	3.32
19ii Earnings per share after extra ordinary items (of Rs. 10 each) (un-annualised)					
a) Basic earnings per share (Rs.)	0.99	0.04	-0.32	0.07	3.32
b) Diluted earnings per share (Rs.)	0.99	0.04	-0.32	0.07	3.32
Particulars of shareholdings					
1 Public shareholding					
-Number of shares	1,47,75,339	1,56,76,649	1,56,76,649	1,47,75,339	1,56,76,649
-Percentage of shareholding	60.88%	64.59%	64.59%	60.88%	64.59%
2 Promoters and promoter group shareholding					
a) Pledged/encumbered					
-Number of shares	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a percentage of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
-Number of shares	94,95,561	85,94,251	85,94,251	94,95,561	85,94,251
-Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a percentage of the total share capital of the Company)	39.12%	35.41%	35.41%	39.12%	35.41%
* Expenditure in excess of 10% of total expenditure					
a. Brokerage and commission	200	114	-	607	-
b. Professional Charges	290	185	-	634	-
c. Rates & taxes	-	-	5	-	-
d. Provision for non performing assets	216	-	-	-	-
e. Legal & Professional Charges	140	-	9	318	33
f. Rates & Taxes	-	-	5	-	25

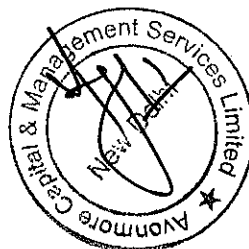


Notes:

- 1 The statement of consolidated financial results for quarter and year ended March 31, 2016 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28 May 2016. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015. There are no qualifications in the report issued by auditors.
- 2 The statement of consolidated audited financial results for quarter and year ended March 31, 2016 is prepared in accordance with the requirement of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, wherein the financial results of the Company subsidiaries and associates and joint ventures are consolidated with the financial results of the Company.
- 3 The Consolidated results include the results of followings:
Subsidiaries:
 - a. Almondz Infosystem Private Limited.
 - b. Almondz Global Securities Limited. The shareholding as on 31 March 2016 is 53.60 %.
 - c. Express Infra Financial Consultancy Pvt Ltd. till 16th August 2015.
 - d. Latitude 23 Communication Limited.
 - e. Red Solutions Private Limited.
 - f. Apricot Infosoft Private Limited.
 - g. Avonmore Developers Private Limited.
 - h. Anemone Holdings Private Limited.
 - i. Glow Apparels Private Limited.Associates:
 - a. Yug Infrastructures Private Limited.
 - b. Carya Chemical & Fertilizers Private Limited.
- 4 The consolidated financial statement are prepared in accordance with the principles and procedures for preparation and presentation of consolidated accounts, as set out in Accounting Standard (AS-21). Subsidiaries are excluded from consolidation when control is intended to be temporary because subsidiary is acquired and held exclusively with a view to its subsequent disposal in near future. Temporary subsidiaries are as under:-
 - a. Almondz Insurance Brokers Pvt. Ltd. (AIBPL), which is a subsidiary of the company due to 51% Shareholding. (Almondz Reinsurance Brokers Private Limited, a wholly owned subsidiary of AIBPL has been merged with AIBPL vide order of Honourable High Court of Delhi dated 22-12-2015.
 - b. Shivsathi Niketan Ltd. which is a subsidiary of the Company due to 52.00% shareholding.
- 5 The interest income on fixed deposits pledged with stock exchanges is included in operating income, since the same is directly attributable to the primary revenue generating operations of the group.
- 6 Previous year's figures have been regrouped / reclassified, wherever necessary.
- 7 Key standalone Financial information are given below.

Particulars	Amount in Rs. Lacs				
	Quarter ended			Year ended	
	31 March 2016 (Audited)	31 December 2015 (Unaudited)	31 March 2015 (Audited)	31 March 2016 (Audited)	31 March 2015 (Audited)
Income from operations & other income	91	25	108	190	462
Profit/-Loss before tax	74	5	86	150	359
Profit/-Loss after tax	68	4	69	142	342

- 8 Figures for the three months ended 31 March 2016 and 31 March 2015 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto the third quarter of the relevant financial year. Further, the figures upto the end of the third quarter are only reviewed and were not subjected to audit.
- 9 No complaint was received by the company from the shareholders during the quarter ended 31 March, 2016. One case was pending at the beginning and no complaint was pending at the end of the quarter ended on 31 March, 2016.



Statement of Assets and Liabilities as at 31 March 2016 (audited)

(Amount in Rs. Lacs)

Particulars	31 March 2016	31 March 2015
	(Audited)	(Audited)
1. Equities and Liabilities		
(A) Shareholder's funds		
(a) Share capital	2,492	2,492
(b) Reserves and surplus	7,499	5,606
(c) Minority interest	5,951	-
Total	15,942	8,098
(B) Non-current liabilities		
(a) Long-term borrowings	1,512	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	12	-
(d) Long-term provisions	79	2
Total	1,603	2
(C) Current liabilities		
(a) Short-term borrowings	2,410	45
(b) Trade payables	148	9
(c) Other current liabilities	3,666	24
(d) Short-term provisions	139	7
Total	6,363	85
	23,908	8,185
2. Assets		
(A) Non-current assets		
(a) Fixed assets	3,552	-
(b) Goodwill on Consolidation	26	-
(c) Non-current investments	4,708	7,682
(d) Deferred tax assets (net)	47	-
(e) Long-term loans and advances	1,007	85
(f) Other non-current assets	278	9
Total	9,618	7,776
(B) Current assets		
(a) Inventories	3,010	37
(b) Trade receivables	3,671	1
(c) Cash and bank balances	760	32
(d) Short-term loans and advances	5,317	303
(e) Other current assets	1,532	36
Total	14,290	409
	23,908	8,185



Avonmore Capital & Management Services Limited (Consolidated)
Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Segment wise revenue, results and capital employed for the Quarter and financial year ended 31 March 2016

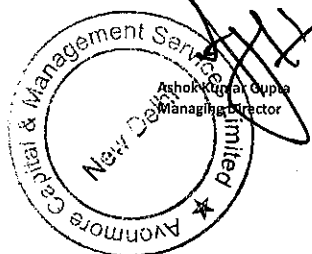
Particulars	Quarter ended			Year ended	
	31 March 2016	31 December 2015	31 March 2015	31 March 2016	31 March 2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
(a) Debt and equity market operations	-218	352	34	105	144
(b) Corporate finance/advisory fees	718	29	-	761	1
(c) Infrastructure advisory	873	348	-	1,620	-
(d) Finance activities	115	68	6	321	33
(e) Investment activities	69	-	67	130	282
(f) Broking activities	436	341	-	1,515	-
(g) Commodity broking	5	5	-	20	-
(h) Healthcare Services	167	51	-	282	-
(i) Others*	2	2	-	7	-
Total	2,167	1,196	107	4,761	460
Segment Results					
Profit before tax and interest from each segment					
(a) Debt and equity market operations	-487	235	29	-304	122
(b) Corporate finance/advisory fees	506	-93	1	226	-
(c) Infrastructure advisory	407	9	-	477	-
(d) Finance activities	-112	42	5	56	4
(e) Investment activities	79	-	67	115	283
(f) Broking activities	71	7	-	87	-
(g) Commodity broking	-1	-3	-	-1	-
(h) Healthcare Services	184	-29	-	79	-
(i) Others*	7	-	-	12	-
Total	654	168	102	747	409
Less:					
1) Unallocable interest	54	57	-	231	-
2) Other unallocable expenditure (net off unallocable income)	114	93	19	412	67
Profit / - Loss before tax	486	18	83	104	342
Capital Employed					
(a) Debt and equity market operations	1,718	2,210	28	1,718	28
(b) Corporate finance/advisory fees	169	-21	-	169	-
(c) Infrastructure advisory	952	543	-	952	-
(d) Finance activities	3,140	2,571	175	3,140	175
(e) Investment activities	1,155	1,156	4,800	1,155	4,800
(f) Broking activities	1,635	1,939	-	1,635	-
(g) Commodity broking	146	148	-	146	-
(h) Healthcare Services	313	172	-	313	-
(i) Others*	1,808	1,927	-	1,808	-
(j) Unallocated	4,906	4,865	3,095	4,906	3,095
Total Capital Employed	15,942	15,510	8,098	15,942	8,098

*The businesses which are not reportable segments during the year have been grouped under the 'Others' segment.

Effective from 01-04-2015, the Company acquired more than 50% holding in "Almondz Global Securities Limited" which was an associate of the company. Accordingly the previous year / Corresponding quarter of previous year's figures are not comparable.

For and on behalf of the Board of
Avonmore Capital & Management Services Ltd.

Place: New Delhi
Date: 28 May 2016





H.K. Chhabra & Co.
Chartered Accountants

49, DDA, SFS , Pocket-2,
Sector-9, Dwarka, New Delhi-110077
Tel: 011-25089553 M: 9350454545
E-mail: hkchhabra_co@yahoo.co
hv.associates91@gmail.com

Independent Auditor's Reports on Quarterly Financial Results and Yearly Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

To

Board of Directors of the
Avonmore Capital & Management Services Limited

We have audited the statement of financial result of the company, **Avonmore Capital & Management Services Limited** (the company) for the year ended on 31-03-2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. This statement , which is the responsibility of the company's management and approved by the Board of Directors has are in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards specified under section 143(1) of the Act. Those standards require that we comply with the ethical requirement plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depend upon auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to company's preparation of the financial statements that give a true and fair view in order to design audit procedures that ate appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of





H.K. Chhabra & Co.
Chartered Accountants

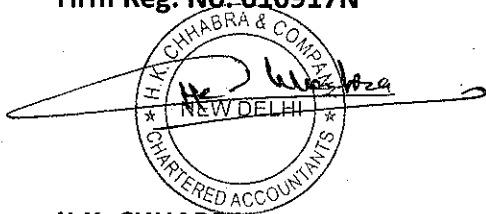
the accounting estimates made by management as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31-3-2016.

The Statement includes the results for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

For H.K. Chhabra & Co.
Chartered Accountants
Firm Reg. No. 010917N



H.K. CHHABRA
Proprietor
FCA-089616
Date : 28-05-2016
Place : New Delhi



H.K. Chhabra & Co.
Chartered Accountants

49, DDA, SFS, Pocket-2,
Sector-9, Dwarka, New Delhi-110077
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Independent Auditor's Reports on Quarterly Consolidated Financial Results and Consolidated Yearly Results of the company, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

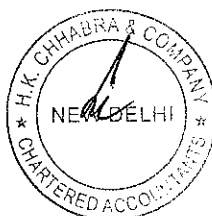
To
Board of Directors of the
Avonmore Capital & Management Services Limited

We have audited the statement of consolidated financial results of the company **Avonmore Capital & Management Services Limited** (the company) for the year ended 31-03-2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement , which is the responsibility of the company's management and approved by the Board of Directors has are in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards specified under section 143(1) of the Act. Those standards require that we comply with the ethical requirement plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depend upon auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to company's preparation of the financial statements that give a true and fair view in order to design audit procedures that ate appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 1,87,47,25,852 as at 31-3-2016 as well as the total revenue of Rs. 39,81,04,879 for the year ended 31-3-2016 and Rs. 16,39,41,584/- for the quarter ended 31-3-2016 and the financial statement of two





H.K. Chhabra & Co.

Chartered Accountants

associates in which share of profit of the group is Rs. 7 Lacs. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us the statement :

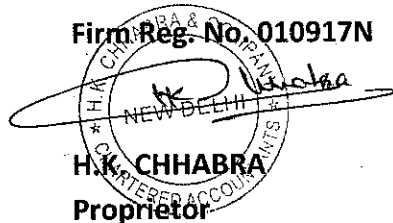
- (i) include the financial results of the following entities :
 - a) Red Solutions Private Limited
 - b) Apricot Infosoft Private Limited
 - c) Almondz Infosystem Private Limited
 - d) Glow Apparels Private Limited
 - e) Avonmore Developers Private Limited
 - f) Anemone Holdings Private Limited
 - g) Latitude 23 Communications Limited
 - h) Almondz Global Securities Limited
 - i) Express Infra Financial Consultancy Pvt. Ltd.
 - j) Yug Infrastructures Private Limited (Associate)
 - k) Carya Chemicals & Fertilizers Private Limited (Associate)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit of the company for the year ended 31-3-2016

The Statement includes the results for the quarter ended 31st March, 2016 being the balancing figure between consolidated audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year.

For H.K. Chhabra & Co.

Chartered Accountants

Firm Reg. No. 010917N



H.K. CHHABRA
Proprietor

FCA-089616

Date : 28-05-2016


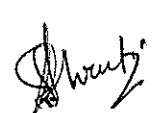
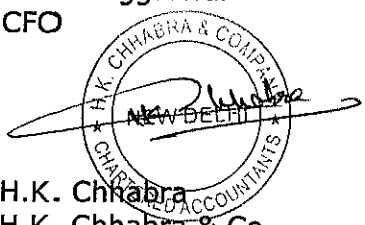
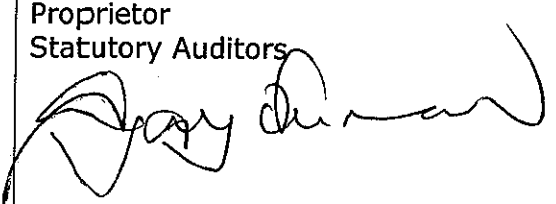
Place : New Delhi

Avonmore Capital & Management Services Ltd.

FORM A




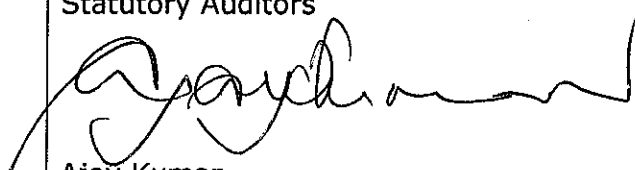
(for audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

1.	Name of the Company	Avonmore Capital & Management Services Ltd.
2.	Annual Financial Statements (Standalone) for the year ended	31 st March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable
5.	<p>Signed by</p> <p> Ashok Kumar Gupta Managing Director</p> <p> Shruti Aggarwal CFO</p> <p> H.K. Chhabra H.K. Chhabra & Co. Proprietor Statutory Auditors</p> <p> Ajay Kumar Chairman Audit Committee</p> <p>Date: 28 May, 2016 Place: New Delhi</p>	

Avonmore Capital & Management Services Ltd.

FORM A
(for audit report with unmodified opinion)
[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

1.	Name of the Company	Avonmore Capital & Management Services Ltd.
2.	Annual Financial Statements (Consolidated) for the year ended	31 st March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable
5.	<p>Signed by</p> <p> Ashok Kumar Gupta Managing Director</p> <p> Shruti Aggarwal CFO</p> <p> H.K. Chhabra H.K. Chhabra & Co. Proprietor Statutory Auditors</p> <p> Ajay Kumar Chairman Audit Committee</p> <p>Date: 28 May, 2016 Place: New Delhi</p>	