

# Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Ltd. Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020 Statement of Standalone unaudited financial results for Quarter / nine months ended 31 December 2015						
Particulars	Quarter ended			Year to date and nine months ended		Year ended
	31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	31 March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
a Income from operations	24	(11)	13	27	139	178
b. Other Operating Income	-	61	-	61	214	283
<b>Total Operating Income</b>	<b>24</b>	<b>50</b>	<b>13</b>	<b>88</b>	<b>353</b>	<b>461</b>
a. Employees benefit expenses	7	8	7	22	17	25
b. Depreciation & amortisation expense	-	-	-	-	-	-
c. Other expenses*	6	8	4	17	38	49
<b>Total Expenditure</b>	<b>13</b>	<b>16</b>	<b>11</b>	<b>39</b>	<b>55</b>	<b>74</b>
3 <b>Profit / (loss) from operations before other income, Finance costs and exceptional items (1-2)</b>	<b>11</b>	<b>34</b>	<b>2</b>	<b>49</b>	<b>298</b>	<b>387</b>
4 Other income	1	10	-	11	1	1
5 <b>Profit / (loss) before finance cost and exceptional items (3+4)</b>	<b>12</b>	<b>44</b>	<b>2</b>	<b>60</b>	<b>299</b>	<b>388</b>
6 Finance Cost	7	8	-	14	27	29
7 <b>Profit / (loss) after finance costs but before exceptional items (5-6)</b>	<b>5</b>	<b>36</b>	<b>2</b>	<b>46</b>	<b>272</b>	<b>359</b>
8 Exceptional items	-	30	-	30	-	-
9 <b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>5</b>	<b>66</b>	<b>2</b>	<b>76</b>	<b>272</b>	<b>359</b>
10 Tax expense / (credit)	1	(1)	-	2	-	17
11 <b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>4</b>	<b>67</b>	<b>2</b>	<b>74</b>	<b>272</b>	<b>342</b>
12 Extraordinary items	-	-	-	-	-	-
13 <b>Net Profit/(loss) for the period (11-12)</b>	<b>4</b>	<b>67</b>	<b>2</b>	<b>74</b>	<b>272</b>	<b>342</b>
14 Paid up equity share capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492	2,492
15 Reserve excluding Revaluation Reserves	-	-	-	-	-	4,454
16 Earning per share (un-annualised))						
a) Basic earnings per share (Rs.)	0.02	0.26	0.01	0.29	1.17	1.46
b) Diluted earnings per share (Rs.)	0.02	0.26	0.01	0.29	1.17	1.46
<b>Particulars of Shareholdings</b>						
1 Public shareholding						
- No. of shares	1,56,76,649	1,56,76,649	1,56,76,649	1,56,76,649	1,56,76,649	1,56,76,649
-Percentage of shareholding	64.59%	64.59%	64.59%	64.59%	64.59%	64.59%
2 Promoters and promoter group shareholding						
a) Pledged/encumbered						
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	85,94,251	85,94,251	85,94,251	85,94,251	85,94,251	85,94,251
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	35.41%	35.41%	35.41%	35.41%	35.41%	35.41%
* Expenditure in excess of 10% of total expenditure						
a. Legal and professional Charges	3	-	2	7	24	31
b. Printing and Stationery expense	-	3	-	-	-	-

## Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Company at their respective meeting held on 13th February 2016. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31 December 2015.
- No complaint was received by the Company from the shareholders during the quarter ended 31st December 2015. One case was pending at the beginning and at the end of the quarter ended 31 December 2015.
- Previous year/quarter figure have been regrouped /reclassified, wherever necessary



Avonmore Capital & Management Services Limited  
Registered office : F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020  
Segment wise revenue, results and capital employed for the Quarter / nine months ended 31 December 2015

Particulars	Quarter ended			Year to date and nine months ended		Amount in Rs. Lac Year ended
	31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	31 March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
(a) Investments activities	-	61	-	61	214	282
(b) Debt & Equity Market Operations	(3)	(29)	1	(22)	110	144
(c) Finance activities	27	18	12	48	28	34
(d) Fees & commission	-	-	-	-	1	1
<b>Total</b>	<b>24</b>	<b>50</b>	<b>13</b>	<b>87</b>	<b>353</b>	<b>461</b>
<b>Income from Operations</b>	<b>24</b>	<b>50</b>	<b>13</b>	<b>87</b>	<b>353</b>	<b>461</b>
Segment Results						
Profit before tax and interest from each segment						
(a) Investments activities	-	61	-	61	214	282
(b) Debt & Equity Market Operations	(3)	(29)	1	(22)	93	122
(c) Finance activities	20	10	11	34	-	5
(d) Fees & commission	-	-	-	-	-	1
<b>Total</b>	<b>17</b>	<b>42</b>	<b>12</b>	<b>73</b>	<b>307</b>	<b>410</b>
Less:						
Other unallocable expenditure net off unallocable income	13	(24)	10	(3)	35	51
<b>Profit before tax</b>	<b>5</b>	<b>66</b>	<b>2</b>	<b>76</b>	<b>272</b>	<b>359</b>
Capital Employed						
(a) Investments activities	6,050	6,084	6,327	6,050	6,327	6,726
(b) Debt & Equity Market Operations	27	37	189	27	189	28
(c) Finance activities	926	829	356	926	356	180
(d) Fees & commission	-	-	-	-	-	-
(e ) Unallocated	17	66	11	17	11	12
<b>Total</b>	<b>7,020</b>	<b>7,016</b>	<b>6,883</b>	<b>7,020</b>	<b>6,883</b>	<b>6,946</b>

For and on behalf of Board of  
Avonmore Capital & Management Services Ltd.

Ashok Kumar Gupta  
Managing Director

Place: New Delhi  
Date: 13- February- 2016

# Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited  
Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi -110020  
Statement of Unaudited Consolidated Financial Results for the Quarter / Nine months ended 31 December 2015

Amount in Rs. Lacs

Particulars	Quarter ended			nine months ended		Year ended
	31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	31 March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Income from operations	1,139	712	13	2,363	139	177
(b) Other operating income	57	120	-	231	214	283
<b>Total operating income</b>	<b>1,196</b>	<b>832</b>	<b>13</b>	<b>2,594</b>	<b>353</b>	<b>460</b>
2 Expenditure						
a. Employees cost	491	480	7	1,455	17	25
b. Depreciation and amortisation expense	44	58	-	149	-	-
c. Other expenses*	650	592	4	1,690	52	66
<b>Total expenditure</b>	<b>1,185</b>	<b>1,130</b>	<b>11</b>	<b>3,294</b>	<b>69</b>	<b>91</b>
3 <b>Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>11</b>	<b>(298)</b>	<b>2</b>	<b>(700)</b>	<b>284</b>	<b>369</b>
4 Other income (including interest income)	129	420	-	643	1	2
5 <b>Profit/ (loss) before finance costs and exceptional items (3+4)</b>	<b>140</b>	<b>122</b>	<b>2</b>	<b>(57)</b>	<b>285</b>	<b>371</b>
6 Finance cost	120	110	-	336	27	29
7 <b>Profit/ (loss) after finance costs but before exceptional items (5-6)</b>	<b>20</b>	<b>12</b>	<b>2</b>	<b>(393)</b>	<b>258</b>	<b>342</b>
8 Exceptional items (expense) / income	(2)	14	-	11	-	-
9 <b>Profit/ (loss) from ordinary activities before tax (7+8)</b>	<b>18</b>	<b>26</b>	<b>2</b>	<b>(382)</b>	<b>258</b>	<b>342</b>
10 Tax expense/ (credit)	(9)	43	-	34	-	18
11 <b>Net Profit/(loss) after tax before minority interest and share of profit in associate companies (9-10)</b>	<b>27</b>	<b>(17)</b>	<b>2</b>	<b>(416)</b>	<b>258</b>	<b>324</b>
12 Minority interest	16	(2)	-	(194)	-	-
13 Share of profit / (loss) of associates	(1)	-	(85)	(1)	516	383
14 <b>Net profit / (loss) from ordinary activities after tax, minority interest and share of profit/(loss) in associates (11-12+13)</b>	<b>10</b>	<b>(15)</b>	<b>(83)</b>	<b>(223)</b>	<b>774</b>	<b>707</b>
15 Paid-up equity share capital (Face value of Rs. 10/- each)	2,492	2,492	2,492	2,492	2,492	2,492
16 Reserve excluding revaluation reserves	-	-	-	-	-	5,606
17 <b>Earnings per share (un-annualised)</b>						
a) Basic earnings per share (Rs.)	0.04	(0.06)	(0.39)	(0.92)	3.64	3.32
b) Diluted earnings per share (Rs.)	0.04	(0.06)	(0.39)	(0.92)	3.64	3.32
<b>Particulars of shareholdings</b>						
1 Public shareholding						
-Number of shares	1,56,76,649	1,56,76,649	1,56,76,649	1,56,76,649	1,56,76,649	1,56,76,649
-Percentage of shareholding	64.59%	64.59%	64.59%	64.59%	64.59%	64.59%
2 Promoters and promoter group shareholding						
a) Pledged/encumbered						
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a percentage of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	85,94,251	85,94,251	85,94,251	85,94,251	85,94,251	85,94,251
-Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a percentage of the total share capital of the Company)	35.41%	35.41%	35.41%	35.41%	35.41%	35.41%
* Expenditure in excess of 10% of total expenditure						
a. Brokerage and commission	114	149	-	406	-	-
b. Professional Charges	185	142	-	-	-	-
c. Legal & Professional Charges	-	-	2	-	24	33
d. Rates & Taxes	-	-	-	-	19	25





**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th February 2016.
- 2 The Consolidated results include the results of -
  - a. Almondz Infosystem Private Limited, which is a wholly owned subsidiary of the Company.
  - b. Almondz Global Securities Limited, which is a subsidiary of the Company w.e.f. 1st April 2015. The shareholding as on 31st December 2015 is 53.41 %.
  - c. Express Infra Financial Consultancy Pvt Ltd., which is a wholly owned subsidiary of the Company till 16th August 2015.
  - d. Latitude 23 Communication Ltd., which is a wholly owned subsidiary of the company.
  - e. Yug Infrastructures Pvt. Ltd., which is an associate of the Company.
  - f. Apricot Infosoft Private Limited, which is a wholly owned subsidiary of the company.
  - g. Avonmore Developers Private Limited which is a wholly owned subsidiary of the company.
  - h. Anemone Holdings Pvt. Ltd. which is a wholly owned subsidiary of the company.
  - i. Glow Apparels Pvt. Ltd. which is a wholly owned subsidiary of the company.
  - j. Red Solutions Private Limited , which is a wholly owned subsidiary of the company w.e.f. 17th July 2015.
- 3 The consolidated financial statement are prepared in accordance with the principles and procedures for preparation and presentation of consolidated accounts, as set out in Accounting Standard (AS-21). Subsidiaries are excluded from consolidation when control is intended to be temporary because subsidiary is acquired and held exclusively with a view to its subsequent disposal in near future. Temporary subsidiaries are as under:-
  - a. Almondz Insurance Brokers Pvt. Ltd. (AIBPL), which is a subsidiary of the company due to 51% Shareholding. (Almondz Reinsurance Brokers Private Limited, a wholly owned subsidiary of AIBPL has been merged with AIBPL vide order of Honourable High Court of Delhi dated 22-12-2015.
  - b. Shivsathi Niketan Ltd. which is a subsidiary of the Company due to 52.00% shareholding.
- 4 In relation to the two of the merchant banking assignments executed by the subsidiary Almondz Global Securities Limited, Securities Exchange Board of India ('SEBI') prohibited the said subsidiary for five years from the date of interim order from taking up any new assignments or involvement in any new issue of capital including an IPO, follow on issue etc. or involvement in buy back of securities under SEBI (Buy- Back of Securities) Regulations, 1998, open offers under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and delisting of securities under the SEBI (Delisting of Equity Shares) Regulations, 2009 and suspended the certificate of registration of the company with SEBI under Securities and Exchange Board of India (Merchant Bankers) Regulation 1992 for a period of six months, from 3 March 2014 (period of suspension of Certificate of Registration has since expired ). The said subsidiary has filed appeals with designated authorities.
- 5 The interest income on fixed deposits pledged with stock exchanges is included in operating income, since the same is directly attributable to the primary revenue generating operations of the group.
- 6 Previous year's figures have been regrouped / reclassified, wherever necessary.
- 7 Key standalone Financial information are given below.

Particulars	Amount in Rs. Lacs					
	Quarter ended			nine months ended		Year ended
	31 December 2015 (Unaudited)	30 September 2015 (Unaudited)	31 December 2014 (Unaudited)	31 December 2015 (Unaudited)	31 December 2014 (Unaudited)	31 March 2014 (Audited)
Income from operations & other Income	25	60	13	99	354	462
Profit/Loss before tax	5	66	2	76	272	359
Profit/Loss after tax	4	67	2	74	272	342

- 8 Effective from 01-04-2015, the Company acquired more than 50% holding in "Almondz Global Securities Limited" which was an associate of the company. Accordingly the previous quarter / year figures are not comparable.
- 9 No complaint was received by the company from the shareholders during the quarter ended 31 December 2015. One case was pending at the beginning and at the end of the quarter ended 31 December 2015.



Avonmore Capital & Management Services Limited (Consolidated)  
Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi -110020  
Segment wise revenue, results and capital employed for the Quarter / nine months ended 31 December 2015

Particulars	Quarter ended			Year to date and nine months ended		Year ended
	31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	31 March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>						
(a) Debt and equity market operations	352	(22)	-	323	110	144
(b) Corporate finance/advisory fees	29	8	1	43	1	1
(c) Infrastructure advisory	348	302	-	747	-	-
(d) Finance activities	68	80	12	206	28	33
(e) Investment activities	-	61	-	61	214	282
(f) Broking activities	341	366	-	1,079	-	-
(g) Commodity broking	5	6	-	15	-	-
(h) Healthcare Services	51	30	-	115	-	-
(i) Others*	2	1	-	5	-	-
<b>Total</b>	<b>1,196</b>	<b>832</b>	<b>13</b>	<b>2,594</b>	<b>353</b>	<b>460</b>
<b>Segment Results</b>						
Profit before tax and interest from each segment						
(a) Debt and equity market operations	235	126	-	183	93	122
(b) Corporate finance/advisory fees	(93)	(89)	-	(280)	-	-
(c) Infrastructure advisory	9	83	-	70	-	-
(d) Finance activities	42	71	12	168	-	4
(e) Investment activities	-	36	-	36	214	283
(f) Broking activities	7	(9)	-	16	-	-
(g) Commodity broking	(3)	3	-	-	-	-
(h) Healthcare Services	(29)	(40)	-	(105)	-	-
(i) Others*	-	4	-	5	-	-
<b>Total</b>	<b>168</b>	<b>185</b>	<b>12</b>	<b>93</b>	<b>307</b>	<b>409</b>
Less:						
1) Unallocable interest	57	60	-	177	-	-
2) Other unallocable expenditure (net off unallocable income)	93	99	10	297	49	67
<b>Profit before tax</b>	<b>18</b>	<b>26</b>	<b>2</b>	<b>(382)</b>	<b>258</b>	<b>342</b>
<b>Capital Employed</b>						
(a) Debt and equity market operations	2,210	2,951	189	2,210	189	28
(b) Corporate finance/advisory fees	(21)	(9)	-	(21)	-	-
(c) Infrastructure advisory	543	539	-	543	-	-
(d) Finance activities	2,571	2,364	355	2,571	355	175
(e) Investment activities	1,156	1,217	4,654	1,156	4,654	4,800
(f) Broking activities	1,939	1,716	-	1,939	-	-
(g) Commodity broking	148	150	-	148	-	-
(h) Healthcare Services	172	152	-	172	-	-
(i) Others*	1,927	1,660	-	1,927	-	-
(j) Unallocated	4,865	4,772	2,966	4,865	2,966	3,095
<b>Total Capital Employed</b>	<b>15,510</b>	<b>15,512</b>	<b>8,164</b>	<b>15,510</b>	<b>8,164</b>	<b>8,098</b>

\*The businesses which are not reportable segments during the year have been grouped under the 'Others' segment.

Effective from 01-04-2015, the Company acquired more than 50% holding in "Almondz Global Securities Limited" which was an associate of the company. Accordingly the previous quarter / year figures are not comparable.

For and on behalf of the Board of  
Avonmore Capital & Management Services Ltd.

Ashok Kumar Gupta  
Managing Director

Place: New Delhi  
Date: 13 February 2016