DECEMBER 2024 | VOLUME 12

Reliance Herald

AN RIL GROUP ANNUAL PUBLICATION

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● WATCH MAJOR HIGHLIGHTS FROM ACROSS RELIANCE

REWIND 2024

Leadership Highlights

Leader Insights

Digital Services

Sports

Retail

Entertainment

Energy

Care and Empathy

"Let us dream big, work tirelessly, and remain steadfast in our commitment to excellence."

– Mukesh Ambani on RFD 2024

Reliance Industries Chairman and Managing Director **Mukesh Ambani** shared his vision and focus areas for the new year 2025. He addressed colleagues on Reliance Family Day 2024 and the birth anniversary of RIL Founder-Chairman **Shri Dhirubhai Ambani** on December 28, 2024.

Chairman Mukesh Ambani's message on Reliance Family Day 2024

Dear Reliance Family,

Warm greeting to each one of you on our Founder's Day.

It is always a deeply fulfilling and emotionally satisfying experience to speak to you on Reliance Founder's Day.

On this day, we honour our visionary Founder, Shri Dhirubhai Ambani, and celebrate the shared values that define us as one big united and happy family in service of Mother India.

Each year on this day, we renew our pledge to his five timeless principles that have guided Reliance since its inception: Innovation, Teamwork, Resilience, Integrity, and an unwavering passion for Excellence.

Dhirubhai continues to inspire us to dream big and dare to make the impossible possible.

Click on the image to watch the video

My Dear Colleagues and Friends,

Today is also special occasion where we complete 25 years since the commissioning of first refinery in 1999… Jamnagar is the jewel in the crown of the Reliance group.

Let us all congratulate our colleagues at Jamnagar for this magnificent achievement.

Friends, Reliance continues to be in a hyper growth cycle and I am sure we will double our Reliance Group in next 3 years…

In every way by revenue, profit, employment and above all the impact we make.

Dear Friends,

Reliance's hyper-growth has become possible we never hesitated to pursue an opportunity because it was difficult.

Rather, we converted difficulties into opportunities to learn and enhance our skills, capabilities, and self-confidence.

Most importantly, all our ventures have been driven by our 'WE CARE' philosophy.

We are guided by empathy in everything thing we do.

We have never been in the business of making only profits…

Our businesses are aimed at nation building…

We have throughout been guided by the India-First philosophy…

Our unwavering quest is to spread smiles and make lives of all Indians better…

And our sight is set on the noble goal of making the world a better place, and a more equal place, for both humankind and all other living beings.

On the sacred occasion of the Founder's Day, I salute each and every one of you for your contribution to the unstoppable growth of Reliance.

I thank each and every one of you from the bottom of my heart for making Reliance the institution that it is today.

As we step into a promising New Year, let us carry forward the spirit of our Founder-Chairman…

Let us dream big, work tirelessly, and remain steadfast in our commitment to excellence.

Together, let us make it a year of breakthroughs, achievements, and lasting success.

Today, I also urge each one of you to pay special attention to three important life lessons:

One, reskill yourselves continuously, enrich your knowledge, and make efforts to become better human beings;

Two, never forget to take good care of your health and well-being;

Three, never forget to take good care of your children, spouses, and parents.

Augmenting happiness in our families, and happiness in the larger Reliance Family, must become a mantra for each one of us.

Finally, as we bid goodbye to 2024 and usher in 2025…

My mother Kokilaben, Nita, Isha and Anand, Akash and Shloka, Anant and Radhika, Prithvi, Aadya, Krishna, and Veda join me in wishing each of you and your loved ones a Glorious and Joyous New Year

Thank you.

Jai Sri Krishna!

RELIANCE FAMILY DAY 2024: A GRAND SUCCESS!

- Reliance Family Day 2024 was a grand success. Colleagues from across businesses enjoyed to the fullest with their families.
- At Reliance Corporate Park, Navi Mumbai, a carnival came alive, with games, music and dance entertained colleagues.
- Interactive zones like Auto Expo and a special Khau Gali with a variety of offerings were also part of the carnival.
- Live performances from celebrity performers - Sunil Grover, Rupali Ganguly, renowned singer Sukhwinder Singh and comedian Bharati enthralled the audience.

At the 47th Annual General Meeting (AGM) post-IPO, RIL Chairman and Managing Director **Mukesh Ambani** spoke about how Reliance is driven by a purpose firmly rooted in the **'We Care'** philosophy.

> This philosophy of doing business with a broader and noble purpose is instilled in all of us by our Founder Chairman, Shri Dhirubhai Ambani.
>
> **-Mukesh Ambani**

BECOMING A **DEEP-TECH & ADVANCED MANUFACTURING** COMPANY TO

PROPEL GROWTH FOR A VIKSIT BHARAT

"Irrespective of the volatile times globally, India remains the brightest beacon of hope for the world. With its rich cultural heritage, empowered population, surging economic power, and age-old advocacy of peace, our nation will play a pivotal role in changing the world for the better" **-Mukesh Ambani, Chairman and Managing Director, Reliance Industries Limited**

Digital Services

- Jio welcomed over 43 million new subscribers to broadband service
- Jio's network carries nearly 8% of global mobile traffic
- Jio is the world's largest data mobile company

Deep-tech innovator

Jio Brain: A set of tools aimed at AI adoption

Jio AI Cloud: To support Reliance's "AI Everywhere for Everyone" vision

Jio Phone Call AI: Integrates AI into every phone call

Jio Financial Services

Since launch, JFS is now worth nearly ₹2.2 lakh crore ($26.4 billion) in market cap

Media and Entertainment

- Revenue at Rs 10,000 cr (US$1.2 billion), industry-leading growth of 49%
- IPL season 2 on JioCinema reached 62 crore Indians. Total viewership grew by 50%

Reliance Retail

- Among the top 10 global retailers by market cap and among top 30 by revenues
- ~19,000 stores, 80 million sq.ft., reach across 7,000+ cities
- Registered customer base of 300 million+

New Energy

- Jamnagar - the cradle of RIL's New Energy business
- Solar giga factory : Manufacturing of PV modules, cells, wafers and ingots, polysilicon, and glass
- Battery manufacturing facility with a 30 GWh annual capacity
- Green hydrogen and green fuels, multi-GW electrolyser manufacturing facility

Jio-bp

- India's leading fast and reliable charging company, with over 4,800 points across the country
- Largest retailer of compressed biogas

E&P

- Reliance's fields in the KG basin have reached peak output levels in 2024
- RIL contributes nearly 30% of India's domestic gas production

Reliance Foundation

- Hosted the first-ever India House at the Paris 2024 Olympics, in association with IOC
- Vantara, a sanctuary for animal rescue and rehabilitation, was established
- Education and Sports for All (ESA) programme has reached nearly 23 million youngsters

O2C

- New integrated facilities in the Vinyl value chain will add 1.5 million tonnes per annum (MMTPA) of PVC and CPVC at Dahej and Nagothane by 2026-27
- Building India's first world-class integrated carbon fibre plant at Hazira

Mukesh Ambani | CMD, RIL

AWARDS & RECOGNITIONS

Brand Finance

#1 CEO in India and **#2** Globally:
Brand Guardianship Index 2024

The Indian EXPRESS IE 100 2024

100 Most Powerful Indians 2024

Voice & Data
Lifetime Achievement Award

FORTUNE 100 MOST POWERFUL PEOPLE

100 Most Powerful People in Business 2024: **Fortune**

10th Vibrant Gujarat Summit

January 2024

'Reliance will continue to play a leading role in Gujarat's growth story'

5 COMMITMENTS

1. Reliance will continue to play a leading role in Gujarat's growth story with significant investments in the next ten years; to contribute to making Gujarat a global leader in green growth. Reliance to help Gujarat meet half of its energy needs through renewable energy by 2030 with the Dhirubhai Ambani Green Energy Giga Complex in Jamnagar.
2. By making Gujarat 5G-enabled, Reliance through Jio can help make Gujarat a global leader in digital data platforms and AI adoption.
3. Reliance Retail will further accelerate its mission to bring quality products to consumers and simultaneously empower lakhs of kisans and small merchants.
4. Reliance will make Gujarat a pioneer in New Materials and the Circular Economy with world-class carbon fibre facility at Hazira.
5. Reliance and Reliance Foundation will join forces with several other partners in Gujarat to improve education, sports and skills infrastructure that will nurture the champions of tomorrow in various Olympics sports.

Over $**50** bn invested in creating world-class assets and capacities

NVIDIA AI Summit

October 2024

'India will be one of the biggest intelligence markets'

Key themes that emerged from RIL Chairman Mukesh Ambani's interaction with NVIDIA CEO Jensen Huang

Factors making India a premier digital society

1. Demographics: "We are among the only country in the world where the average age of 1.4 billion Indians is below 35."

2. Leadership: Prime Minister Shri Narendra Modi's "leadership in terms of converting India to a premier digital society has been vital and continues to drive activity at the ground level."

3. India as an innovation hub: "India has become home among all the companies across the world… India is fast becoming an innovation hub for the world in terms of where we are and not the manufacturer."

4. Infrastructure and technology: "Today, apart from the US and China, India has the best digital connectivity infrastructure, 4G, 5G and broadband in the world. When people talk about Jio, and, you know, we said Jio took India from No. 158 in the world to No. 1 in the world in eight years."

Making intelligence affordable

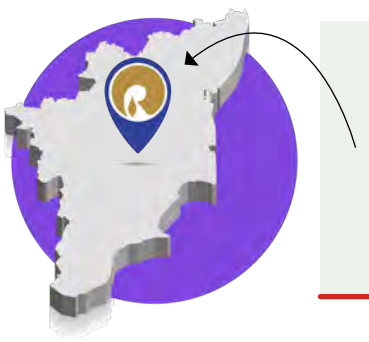
"One important piece that I believe is important is that for India and Indians, we have to repeat a Jio for intelligence to be really affordable, available to the common people."

-Mukesh Ambani

Tamil Nadu Global Investors' Meet | January 2024

'Reliance has proudly partnered in Tamil Nadu's growth over the years'

- Jio's fast completion of 5G rollout expected to help Tamil Nadu reap the benefits of AI and other breakthrough technologies
- Reliance committed to making new investments in Tamil Nadu in renewable energy and green hydrogen
- Reliance to work closely with the state government to promote sustainable development.



Rs **35,000cr** through Jio

Rs **25,000cr** through 1,300 new retail stores

AWARDS & RECOGNITIONS

The Indian EXPRESS IE100 2024

100 Most Powerful Indians 2024

Re-elected unanimously as IOC member

'Beauty with a Purpose Humanitarian Award': **71st Miss World Finals**

'Outstanding Contributions to Brand India': **IBLA 2024**

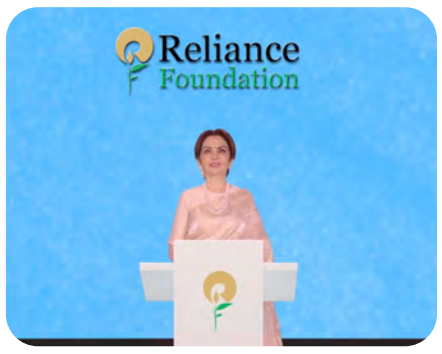
India House is a symbol of India's Olympic aspirations: Nita Ambani

"India House is envisioned as a symbol of India's Olympic aspirations. We hope it becomes a home away from home for our athletes, a place where we honour them, salute their spirit and celebrate their achievements. India House is not a destination, it's a new beginning for India," said Nita Ambani at the opening ceremony.

Read more highlights from India House on page 15.

Nita Ambani's address during RIL's 47th Annual General Meeting (post-IPO)

"As we enter the fifteenth year of Reliance Foundation, our resolve becomes deeper and stronger, to create even greater impact and help uplift millions of Indians towards a brighter, safer, greener, more equitable, compassionate, and prosperous future."**-Nita Ambani**



Click on the image to watch RF Founder-Chairperson Nita Ambani's address

"Not only for cricket, WPL is an example for girls in all kinds of sports."

Mumbai Indians team owner **Nita Ambani** in Delhi on March 12, 2024, spoke about the importance of a platform like the Women's Premier League (WPL) for sportswomen in India.

"What a platform for our girls to perform! These girls are getting to play with the best in the world and it is such a heart-warming feeling," she said.

Nita Ambani launches WinnHER Circle Project to empower women in sports

"The WinnHER Circle Project fosters a culture that empowers women in sports, spotlights the effort of women athletes and tells their stories of excellence. The intent is to encourage women and girls to believe that the opportunities in the space of sports are unlimited and at par for all genders," said **Nita Ambani,** Founder, Her Circle and Founder-Chairperson Reliance Foundation in a conversation with Her Circle Editor-in-Chief Tanya Chaitanya. The initiative was launched to mark the 3rd anniversary of Her Circle.

NITA MUKESH AMBANI CULTURAL CENTRE

NMACC completes one year!

"It is with a deep sense of pride, joy, and gratitude that we celebrate the first anniversary of our Cultural Centre. In the past year at NMACC, over a million audiences have witnessed blockbuster Indian theatricals, breathtaking global performances, stunning artworks, and traditional handicrafts from all over India. We are grateful for the love and support of our audience, and the trust and enthusiasm of our artists. It's been an extraordinary year of firsts, showcasing the best of India and the world. And our journey has only just begun!"

-Nita Ambani, Founder-Chairperson, NMACC

"Nothing is more rewarding than the opportunity to shape the minds and lives of young children. We are thrilled that NMAJS-EYC is a proud addition to our dream to build high-quality educational institutions in Mumbai."

-Nita Ambani, Chairperson of DAIS and NMAJS

New Health Seva Plan marks RFH's 10-year anniversary

Sir H. N. Reliance Foundation Hospital | 10 YEARS

A DECADE OF EXCELLENCE AND RESPECT FOR LIFE

Launching the programme, **Nita Ambani,** Founder-Chairperson, Reliance Foundation, said, "For 10 years, Sir H N Reliance Foundation Hospital has been driven by our vision to make world-class healthcare accessible and affordable to every Indian. Together, we have touched millions of lives and offered hope to countless families. As we celebrate this milestone, we have launched a New Health Seva Plan, free of cost, for children and women from marginalized communities. For we believe that good health is the foundation of a prosperous nation, and healthy women and children are the bedrock of a thriving society."

"For the first time, 140 Olympic and Paralympic athletes have come together on the same platform."

In a landmark moment for Indian sports, Reliance Foundation, under the visionary leadership of Nita Ambani, hosted United in Triumph—an evening celebrating equality and excellence through the unifying power of sport—on Sunday, September 29, 2024, at Antilia, Mumbai.

"This is truly historic. Over the last two months, our Olympians and Paralympians proudly took the tricolor to the world! Tonight, for the first time, they are all under one roof. Tonight, for the first time, there are over 140 Olympic and Paralympic athletes who have come together on the same platform. United in Triumph, United in Celebration and United in the inclusive spirit of sport," she said.

Nita Ambani to be the Chairperson of JV between RIL, Viacom18, and Disney

The JV is home to the most iconic and engaging media brands in India across TV and digital platforms. The combination of 'Star' and 'Colors' on the television side and 'JioCinema' and 'Hotstar' on the digital front will provide extensive choice of content across entertainment and sports to viewers in India and globally.

AWARDS & RECOGNITIONS

Isha Ambani 'Most Powerful Women' as 'The Retail Disruptor': Business Today

Isha Ambani - Powerful Women Asia 2024: Harper's Bazaar India

Isha Ambani - 100 Most Powerful Women Asia 2024: Fotune

Isha Ambani named Maharashtrian of the Year Awards 2024 by Lokmat

"India is stepping into its rightful place, shaping the new global order."

Delivering the opening address at UN General Assembly Week on September 26, 2024, **Isha Ambani,** Director, Reliance Foundation, focused on what she coined as the 'Pancha Tantra' or five key pathways for sustainable development. These included unleashing the power of women, unlocking the power of youth, partnerships as multipliers of innovation, the transformational power of technology and crafting a bold vision for the future.

Watch the complete address by clicking on the image

Isha Ambani launches book on breast health awareness

Pictured: Isha Ambani, Director, RIL (centre) with Dr Tarang Gianchandani, Group CEO, Sir H N Reliance Foundation Hospital (left) and Dr Vijay Haribhakti, Chair, Onco-Sciences, Sir H N Reliance Foundation Hospital and author of the book (right).

Isha Ambani on International Women's Day 2024

"At Reliance, we are committed to creating opportunities for women to thrive at every level in the workforce, recognizing that when women move forward, their families, communities, organizations, and countries move with them."

Read the complete address here.

For India to shine, more and more girls must take up STEM

Click to watch the complete video

Isha Ambani, Director, Reliance Industries Limited, delivered an inspiring address on ICT Day 2024. Hosted by the Department of Telecom, the Government of India, and other United Nations agencies at the Innovation Centre in Delhi, this event aimed to celebrate and encourage the participation of young women in Science, Technology, Engineering, and Mathematics (STEM), particularly Information and Communications Technology (ICT).

NMAJS, envisioned and led by Isha Ambani, opens in Mumbai

The opening of Nita Mukesh Ambani Junior School (NMAJS) and the Nita Mukesh Ambani Junior School Early Years Campus (NMAJS EYC) ushered in the beginning of an innovative and futuristic educational experience in the city of Mumbai.

Speaking at the opening ceremony, she said: "I dreamt about creating a place that prompted all of us to be at our collaborative and compassionate best, to really build a strong and open community with one another. The school's transparent architecture is a testament to this. The spaces here aren't just for learning – they're for growing together, for sharing ideas, and for becoming the best versions of ourselves. We can see the very spirit of our school in its design."

"India's story of digital transformation is an example of inclusivity."

Akash Ambani, Chairman of Reliance Jio Infocomm Limited, in his address at the India Mobile Congress (IMC) 2024 on October 15, 2024, commended Prime Minister Shri Narendra Modi for his visionary leadership, which has transformed India into a global digital powerhouse.

Highlighting the country's rapid progress from 2G to 5G, he reflected on India's strides in digital inclusion and economic empowerment through technology, emphasising on the critical role of Artificial Intelligence (AI) in driving future growth across sectors like manufacturing, agriculture, healthcare, and education. Akash Ambani also put forth key suggestions for advancing India's AI capabilities and urged continued collaboration between the government and industry to build a digitally inclusive nation.

Click on the image for Akash Ambani's speech at the event

Akash Ambani's address on the eve of DTW'24

Akash Ambani, Chairman, Reliance Jio Infocomm Limited, shared the significance of collaborative efforts for a brighter future on the eve of TM Forum's DTW'24 (Digital Transformation World Series) in Copenhagen from June 18 to June 20, 2024.

Watch the address here.

Anant Ambani and bp CEO Murray Auchincloss inaugurate Jio-bp's 500th charging station

"Jio-bp is playing a pioneering role in accelerating EV adoption in India. With the largest network share of fast-charging stations, fastest growth in EV-charging infra, and highest reliability, Jio-bp is offering a well-packaged, digitised charging solution to millions of Indians," Anant Ambani, Director, RIL, stated during the launch.

AWARDS AND RECOGNITIONS 2024

Reliance
Industries Limited

Fortune Global 500

#86 on Fortune Global 500® list 2024

Retains #1 rank among 'Fortune 500 India - India's Largets Companies'

Great Place to Work's 'Top 50: India's Best Workplaces in Manufacturing 2024'

'Top 25 Dream Companies for 2024' by Unstop

Forbes Global 2000

#49 in Forbes Global 2000 for 2024

Retains #1 position on 2023 Burgundy Private Hurun India 500' list of most valuable companies

'Great Place to Work' certified

#1 in 'Top Rated Energy & Power Companies to work for 2024' and among 'Top 20 Rated Mega Companies to Work for 2024' in AmbitionBox Employee Choice Awards (ABECA) 2024

TIME 100 Most Influential Companies

Among 'TIME100 Most Influential Companies 2024

World's most valuable brands in 'Brand Finance Global 500 2024' list

'India's Best Employer Among Nation-Builders' by Great Place to Work (India)

BW Businessworld's 'Most Respected Companies'

#1 among 'BT 500 - India's Most Valuable Companies'

Reliance Green Diwali Utsav 2024

Mukesh Ambani, Chairman and Managing Director, Reliance Industries, hosted the annual Diwali dinner for employees and their families at Jio World Centre this year. At the Reliance Green Diwali Utsav 2024, the Chairman, along with other family members, warmly addressed the gathering, making it a memorable evening for all.

Chairman Mukesh Ambani reflected on the company's growth, from its inception with a small team, to the vast, value-creating organisation that Reliance is today. He outlined future goals, discussed leadership transition, and introduced the **"Panch Mantra" for happiness: prosperity, health, fulfilling work, family values, and social good.**

Watch the complete address here.

Nita Ambani, Founder and Chairperson of Reliance Foundation, shared updates on the NMACC, the foundation's initiatives in education, healthcare, and animal welfare, as well as plans for India's future in sports and the Olympics.

Watch the complete address here.

Isha Ambani, Director, Reliance Industries and Reliance Retail, spoke of Reliance's transformation into a tech-driven company under RIL Chairman and Managing Director Mukesh Ambani's leadership and highlighted key achievements, including Jio's focus on artificial intelligence (AI), the New Energy business, and the growth of Reliance Retail.
She emphasised the company's commitment to sustainability, women empowerment, and financial inclusion.
Watch the complete address here.

Akash Ambani, Director, Reliance Industries and Chairman, Reliance Jio, reflected on celebrating Diwali with the Reliance family after five years and marking his ten-year journey at Reliance. He highlighted key achievements, including Jio's rapid growth, artificial intelligence (AI) leadership, the impact of JioAirFiber, media innovations, and JioCinema's success.
He also shared personal milestones, expressed gratitude for the support of his colleagues, and pledged to continue working hard for Reliance's future.
Watch the complete address here.

Anant Ambani, Director, Reliance Industries, spoke of the potential the New Energy business holds for transforming the energy landscape and Vantara, a project close to his heart.

Watch the complete address here.

GLIMPSES OF THE EVENT

ENERGY FOR ALL

- **Jamnagar completes 25 years since commissioning**
- **Reliance supplies ~30% of India's gas needs (As of FY2024)**
- **Reliance aims to become Net Carbon Zero by 2035**

25 years of Jamnagar Refinery

Jamnagar refinery celebrated 25 years since commissioning in 1999. The refinery is an extraordinary feat of innovation, scale, and impact. It is the world's largest single-site grassroots refinery, built at a record pace.

"This is not merely a refinery and petrochemical complex. It is not just another large plant. It is an inspiring temple of resurgent India."
Dhirubhai Ambani, Founder Chairman, RIL

"We complete 25 years since the commissioning of first refinery [at Jamnagar] in 1999. Jamnagar is the jewel in the crown of the Reliance group."
RIL CMD Mukesh Ambani on RFD 2024

- India's first private refinery and most sophisticated refinery in the world with a Nelson Complexity Index of 21.1.
- Largest refinery in India, accounts for 25% of the country's total refining capacity
- An engineering marvel – built in just 33 months! A world record for a project this size, scale and complexity
- Built at a cost of $3.4 bn, which was 30-50% lower than the cost of other refineries in Asia
- Largest investment ever made by an Indian enterprise at a single location
- Significantly reduced India's dependence on petrol and diesel imports, saving the nation precious foreign exchange

India Energy Week 2024

As co-exhibitors, RIL and bp demonstrate how they are empowering India's energy future

- Reliance Industries (RIL) participated as Platinum Sponsor at the India Energy Week (IEW) 2024 in Goa, India, from February 6 to 9, 2024.
- Hon'ble Prime Minister of India Shri Narendra Modi inaugurated the event on February 6, bringing India's entire energy sector together under one roof.
- IEW provided an opportunity for RIL to exhibit and showcase its portfolio along with 350+ exhibitors from around the world.
- RIL and bp participated collaboratively as co-exhibitors at a **900+ sqm space**, showcasing two large, best-in-class companies in a strategic partnership working to meet India's energy needs and paving the way for energy transition in the country.
- The pavilion showcased 'How RIL and bp are collaborating to drive India's energy transition' sustainably – in line with the IEW 2024 theme.

Petchem

- Reliance Petrochemicals showcased elastomers portfolio at India Rubber Expo 2024

- Reliance Petrochemicals returned with 'Smiling Earth Utsav 2024' sustainability campaign
- RIL Petrochemicals division participated in Global Conclave on Plastic Recycling and Sustainability

Jio-bp

- Jio-bp launched "You-Deserve-More" campaign at India Energy Week 2024. The campaign was launched by Honourable Minister MoPNG, Sh Hardeep Singh Puri, on February 7, at India Energy Week Goa. Jio-bp CEO, Harish C. Mehta briefed about the unique and world-class offerings of the organization.

- Jio-bp launched Charger on Wheels The Mobile Charging Unit (MCU) or Charger on Wheels (COW) was launched on November 26, in the presence of Board Members Emma Delaney, Hital Meswani, PMS Prasad, Kartikeya Dube and CEO Harish Mehta at Maker Chambers.

- **Celebrating innovation and excellence, Jio-bp unveiled its much-anticipated MOGO, a musical logo. The year also marked four years of Jio-bp.**

- Jio-bp unveiled southern India's largest public EV charging hub
- Jio-bp pulse commissioned its first 'Green Energy Open Access' pilot project
- Jio-bp and Salesforce unveiled One Jio-bp CRM
- Jio-bp and RIL partnered to expand biogas network in India
- Jio-bp commissioned 50 CNG and CBG facilities

Milestones

- Jio-bp onboarded its first-ever female aviation field executives: a first in the aviation industry.
- Wild Bean Cafe opens its 100th store at DAKC and launches its private label.

New Energy

- Commissioned first commercial scale Compressed Bio Gas (CBG) plant in Barabanki, UP, in a record-breaking span of just 10 months.
- Plans to expand to 25 CBG plants across India. The goal is to establish 100 CBG plants in the next five years.

- The first giga-factory in Jamnagar is scheduled to begin production in the second half of CY24.
- Reliance aims to set up an integrated Renewable Energy (RE) plant with optimal configuration.
- Aims to become the largest RE developer in India. Work on RE development has commenced and has been allotted land in Gujarat.
- Reliance set up a pilot line capacity for 50 MWh per year for manufacturing Li Battery cells through Lithium Werks. This can be scaled up for commercial scale production.

AWARDS & RECOGNITIONS

- **Gulf Energy Information Excellence Award for Jamnagar Refinery: Best HSE Contribution through AI driven Plant Video Surveillance**

- **Best Performing Refinery Award for 2023-24 for Jamnagar Refinery**
- **REC Group receives EcoVadis Silver Medal for advanced ESG efforts**
- **Jio-bp convenience team wins at the Future of Retail Awards 2024**
- **RIL receives two awards at FICCI Chemicals and Petrochemicals Awards 2023**
- **Jio-bp Mobility Station at Navda achieves IGBC Platinum Rating**
- **Jio-bp fuel offer team receives the Golden Peacock award**
- **Jio-bp pulse wins most trusted EV charging provider award at EV Charge Excellence 2024**

- **Top 75 Innovative Companies for 2024 for Jamnagar Refinery**

RETAIL FOR ALL

- Serves almost **100**% of India's addressable pin codes

18,946 stores across India

79.4 million sq. ft. area operated

327 million registered customers

297 million store footfalls

(As of Q2 FY25)

Tira unveils its flagship luxury beauty store at Jio World Plaza

"At Tira, we are creating a destination that redefines luxury in beauty for India, blending world-class brands with elevated services to craft an experience unlike any other. Our Tira flagship store at Jio World Plaza represents a commitment to celebrating beauty in its finest form – where every detail is designed to indulge, inspire, and transform. We are excited to invite our customers on this extraordinary journey into luxury beauty".

- Isha Ambani | Executive Director, RRVL

Key highlights | Tira

- Houses 15 shop-in-shop boutiques featuring an assortment of prestigious, global brands, such as Dior, Estée Lauder, Yves Saint Laurent, La Mer, Prada and Valentino
- Curated selection of ultra-luxury skincare brand - Augustinus Bader
- The Scent Room - a curated selection of the finest international fragrances, as well as limited-edition collections
- Exclusive in-store skincare services at the Tira Beauty Suite
- Tira's beauty concierge service provides a tailor-made and personalized shopping experience for its customers
- Tira Cafe offers customers small bites, juices with add-ons like collagen and spirulina, infused water or coffee

Joint Ventures

DELTA GALIL INDUSTRIES LTD

Joint Venture with Delta Galil aims to redefine the apparel landscape in the Indian market. The 50/50 partnership intends to establish an apparel innovation platform dedicated to meeting the unique demands of Indian consumers. Through the collaboration, Delta Galil will also support the joint venture, which will design and manufacture products for Reliance's own well-established brands.

Partnerships

- RCPL announces partnership with leading Sri Lankan beverage brand Elephant House
- RCPL's Campa partners with Serendipity Arts Festival 2024

Tira:

- 9Skin, co-founded by actor Nayanthara, partners with Tira for major expansion

- Reliance Retail's Tira expands its own brands portfolio with 'Akind', a skincare brand co-founded by Mira Kapoor

AJIO:

- Partnership with ASOS to bring ASOS own brands to India
- Exclusive ethnic collection inspired by Netflix and Sanjay Leela Bhansali's series *Heeramandi: The Diamond Bazaar*

- JioMart collaborates with JASCOLAMPF and JHARCRAFT to showcase Jharkhand's indigenous crafts

RBL: Mothercare plc and Reliance Brands Holding UK Limited announce strategic JV | EL&N London debuts in India at Jio World Plaza

New Launches

- **Tira launches "The House Party" campaign with Kareena, Kiara, and Suhana**

Tira:

- Augustinus Bader launched in India
- Deepika Padukone's 82°E announces offline retail debut and multi-channel partnership
- First own label 'Tira Tools' launched: A line of premium, curated beauty accessories
- Abu Jani Sandeep Khosla luxury scented candles launched exclusively on Tira

- Tira Beauty' unveils new private label brand: 'Nails Our Way'

Consumer Retail:

- **Yousta** expands footprint in north India; opens store in Lucknow at Kapoorthala, Aliganj Road
- **AZORTE** unveils Fall Festive Collection '24 while expanding its retail network with 12 new stores in October

- **Hamleys** expands Italian footprint with three stores in partnership with Giochi Preziosi | Rome | Bergamo | Naples

- Freshpik opens its first gourmet food superstore in Bengaluru

AWARDS & RECOGNITIONS

- Great Place to Work certification
- India's Best Workplaces in Retail for 2024 by GPTW

Best Workplaces™ in Retail — Great Place To Work. INDIA 2024

- Certified 'Future-Ready Organisation' FY24-25 by Economic Times

- Receives ABECA 2024 - AmbitionBox Employee Choice Award

- Reliance Retail Jewels wins 'India's Retail Champions' in the jewellery category at the India's Retail Champion 2024 awards
- Reliance Jewels wins 'Jewellery Brand of the Year' award at the ET Great India Retail Awards 2024
- Apprentice Ambassador in the mega category for 2023-24 by Retailers Association's Skill Council of India

TRRAIN RETAIL AWARDS 2024 — Reliance RETAIL

- 'Inclusive Workplace Award' of the Year at TRRAIN awards
- Received 'Samarthanam Sambrama Award' for commitment to diversity and inclusive hiring

DIGITAL SERVICES FOR ALL

- Largest 5G operator in the world (outside China)

~479 mn registered customers

45 bn GB of data traffic

Rs **195.1** ARPU per subscriber per month

1.42 tn minutes of voice traffic

(As of Q2 FY25)

Jio completes 8 glorious years

"We are bringing advanced AI through Connected Intelligence to every Indian, simply and effectively. We will keep bringing you AI solutions that work hand-in-hand with our network and cloud, making life easier and better for everyone in India."

- Akash Ambani,
Chairman Jio, at RIL 47th AGM (post-IPO)

Jio True5G

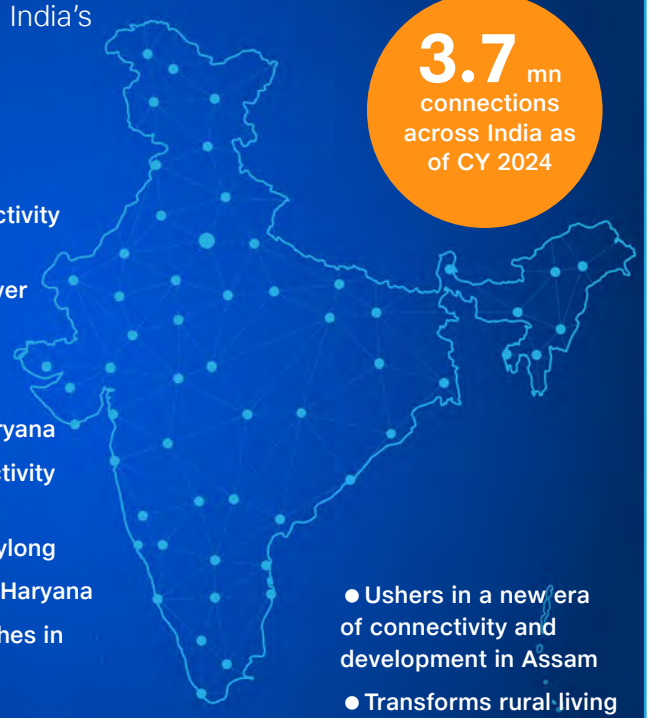
- Jio leads India's **5G revolution**: **Ookla**
- Jio acquires the right to use spectrum in the 1800MHz band in 2 circles
- OpenSignal's India Mobile Network Experience Report: **Jio leads in**
  - Consistent Quality
  - Availability
  - 5G Availability
  - Coverage Experience
- Tefficient lists Jio as **World's Largest Mobile Operator**

Jio AirFiber expands in reach across India with expansion in key Indian states

Jio continues to lead India's wireline revolution

Jio AIRFIBER

3.7 mn connections across India as of CY 2024



- Expands digital connectivity across Uttarakhand
- Expands services to over 3,500 towns and villages in UP West
- Reaches over 2,500 towns and villages in Haryana
- Brings AirFiber connectivity to Chitkul
- Digitally empowers Keylong
- JioAirFiber live across Haryana
- Jio AirFiber Plus launches in Agra, Uttar Pradesh
- Expands reach across Karnataka with Jio AirFiber
- Service reaches more than 500 towns in Bihar and Jharkhand
- Ushers in a new era of connectivity and development in Assam
- Transforms rural living in Malda, West Bengal
- Extends quality internet services to Kerala's interior villages

AWARDS & RECOGNITIONS

- Jio received an "A" score in the highest Leadership Band of "CDP Climate" and "CDP's Supplier Engagement" for 2022-23
- Golden Peacock Award for Energy Efficiency 2024
- **National Excellence Awards 2024**
  - **AI in Telecoms:** For JioBrain AI/ML Platform
  - **Cloud Infrastructure & Edge Technologies:** For JPL's Telco Cloud Platforms
  - **Innovation in Telecom Services:** For the JPL's 5G Core Enabling Multi-User FWA (Patented)
  - **5G & Network Development**
- DEI Power Allyship Award at the Global Inclusion Summit & Awards 2024

- **5th Annual ESG Summit and Awards 2024:**
  1. Best Net-Zero Strategy of the Year
  2. Best Green 4R's Award, Reduction, Reuse, Recycling & Recovery
  3. ESG Visionary Leader of the Year
  4. Most Impactful Sustainability Champion
- BML Munjal Award for Learning & Development 2024
- Best Digital Customer Experience' at the 17th edition of The Customer FEST Leadership Awards 2024
- 5G Award at the prestigious World Communication Awards 2024
- Data Cloud Award 2024 in the Edge Impact Category

IMC 2024: Take a virtual walk through the Jio Pavilion

Jio's participation at IMC 2024 emphasised the critical role of Artificial Intelligence in driving future growth across various sectors, including manufacturing, agriculture, healthcare, and education. The high footfall and positive response to the Jio Pavilion reaffirmed the company's position as a leader in technological innovation and its dedication to enhancing the lives of every Indian.

New Launches

- Introducing JioBharat V3 & V4

- JioPhone Prima 2 launched

- Introducing JioSafe: Ultra-secure calling and conferencing
- Jio introduces complimentary FanCode subscription

Partnerships

- **JioThings and MediaTek collaborate to revolutionize 2-wheeler industry with 4G Smart Android Cluster and 4G Smart Module.** MediaTek, the world's leading fabless semiconductor company, and JioThings Limited, a subsidiary of Jio Platforms Limited, announced the launch of "Made in India" Smart Digital Cluster and Smart Module specially tailored for the 2-wheeler (2W) market.

- **Jio and OnePlus India forge partnership to drive 5G innovation at scale.** The alliance aims to provide users with differentiated features and an unparalleled network experience Both brands have announced the establishment of a state-of-the-art 5G Innovation Lab.
- **JioGames expands gaming horizon with Google GameSnacks**
- **Jio and NPCI demystify digital payments in UP West**

ENTERTAINMENT FOR ALL

- Reliance has invested Rs **11,500** crore in the Reliance and Disney JV
- Highest-ever viewership for Olympics in India, with over 17 crore viewers clocking more than 1,500 crore minutes
- Jio Studios contributed approx 50% of the Box Office collection of Hindi films in 2024.

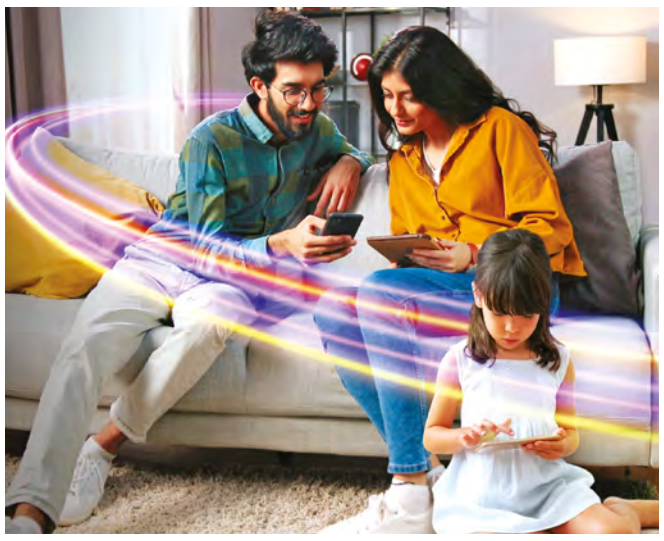
Reliance and Disney announce completion of transaction for JV

The JV is home to the most iconic and engaging media brands in India across TV and digital platforms. The combination of 'Star' and 'Colors' on the television side and 'JioCinema' and 'Hotstar' on the digital front will provide extensive choice of content across entertainment and sports to viewers in India and globally. The formation of the JV will herald a new era in India's entertainment industry for consumers. This unique joint venture of Reliance and Disney brings together the companies' content creation and curation prowess, world-class digital streaming capabilities along with a digital first approach that will help the JV deliver unparallelled content choices at affordable prices to Indian viewers and the Indian diaspora globally. Nita Ambani to be the Chairperson of JV between RIL, Viacom18, and Disney. The JV will be one of the largest Media & Entertainment companies in India with pro forma combined revenue of approximately Rs 26,000 crore (~US$3.1 billion) for the fiscal year ended in March 2024. The JV operates over 100 TV channels and produces 30,000+ hours of TV entertainment content annually. The JioCinema and Hotstar digital platforms have an aggregate subscription base of over 50 million.

Key highlights

Viacom18 breaks record on streaming and linear TV

- Olympics was presented across **20** concurrent feeds, for free, in 4K for the first time in India
- Over **17 crore viewers** clocked more than 1,500 crore minutes watch-time across the Linear TV & Digital platforms
- Advertising revenue saw an increase of **2.6X** over the previous edition



- Joint Venture ready to lead the transformation of India's digital streaming eco-system and grow the linear TV space across entertainment and sports
- Reliance has invested Rs 11,500 crore growth capital in the Joint Venture
- Reliance to operate and consolidate the Joint Venture
- Nita Ambani to be the Chairperson

JioCinema sets new benchmarks during TATA IPL 2024

- 53% growth in video views compared to last season
- Over 35,000 crore minutes watch-time clocked for the 17th edition

JioCinema, the official streaming platform for the TATA IPL, brought down curtains on yet another successful season with a record reach of 2,600 crore views during the 2024 season of TATA IPL, a 53% growth compared to TATA IPL 2023. As JioCinema concluded their second season, the platform recorded over 35,000 crore minutes of watch-time. Keeping the momentum going after an incredible opening night, JioCinema's reach grew by over 38%, concluding the season at over 62 crores. The Connected TV audience expanded substantially as the 12 language feeds, 4K viewing, multi-cam views, and stadium like experience through AR/VR and 360-degree viewing led to average time spent touching 75 minutes from over 60 minutes last season.

Jio STUDIOS

- Jio Studios' theatrical films garnered a whopping Rs 1,600+ crores at the box office with every second film in Q4 FY2024 being a Jio Studios film.
- Jio Studios contributed approx 50% of the Box Office collection of Hindi films in 2024.
- Over 80 prestigious awards across film and web series content.

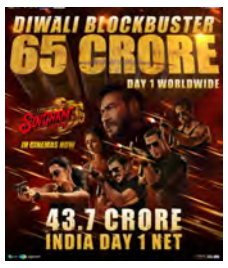
Biggest blockbuster of the year!

Stree 2 marked a historic milestone by inaugurating the prestigious Rs 600-crore club in the Hindi film industry, setting a new benchmark for commercial success.

India's Official Entry to the Oscars 2025

Laapataa Ladies was selected as India's official entry for the 97th Academy Awards 2025. The movie garnered a record 13.8 million views on Netflix after it debuted on the OTT.

Multiple successful releases in 2024



Singham Again

Article 370

While *Laapataa Ladies* (Lost Ladies) did not make it to the Academy Awards shortlist this year, the film has received incredible support and love throughout this journey.

Global recognition at film festivals

Mrs. became a festival favourite, receiving accolades at international platforms such as the Palm Springs International Film Festival (PSIFF 2024), IFFM Melbourne, New York Indian Film Festival (NYIFF), and IFFI Goa. Meanwhile, *Saali Mohabbat, Hisaab Barabar,* and *Ghamasaan* earned critical acclaim at prestigious film festivals, IFFI, and MAMI.

AWARDS & RECOGNITIONS

- *Stree 2, Shaitaan, Singham Again,* and *Laapataa Ladies* topped IMDb's Most Popular Indian Films of 2024.
- *Laapataa Ladies* - Best Film Critics' Choice at IFFM (Melbourne) 2024

- Sanya Malhotra - Best Actress for *Mrs.* at New York Indian Film Festival
- *Laapataa Ladies* - NBT Utsav Award Best Director of the Year
- *Me Vasantrao* and *Godavari* - Maharashtra State Awards

- *Unaad, Baipan Bhari Deva, Jhimma 2* - Filmfare Marathi Awards 2024

CARE FOR ALL

- Lives touched since inception – **79** mn
- Women Empowered through women empowerment initiatives – **1.3** million
- Youth and children reached through sports for development – **22.9** million
- People supported through disaster relief activities (including COVID-19) – **20.2** million

Reliance Foundation and RIL launch Vantara

Vantara (Star of the Forest) is a first-of-its-kind initiative in India, focusing on the rescue, treatment, care, and rehabilitation of injured, abused and threatened animals, both in India and abroad. Launched by Reliance Industries and Reliance Foundation, Vantara is spread over 3,000 acres within the Green Belt of Reliance's Jamnagar Refinery Complex in Gujarat. Vantara has converted a sprawling 3,000-acre space into a jungle-like environment that mimics the natural, enriching, lush and verdant habitat for the rescued species to thrive in.

The Vantara initiative aims to be one of the leading contributors to conservation efforts globally.

The Vantara initiative has been conceptualised and birthed under the passionate leadership of Anant Ambani, Director on the boards of RIL and Reliance Foundation.

"Vantara is a combination of the age-old ethical value of compassion with the excellence of modern scientific and technological professionalism. I see *Jeev Seva* (animal care) as a seva towards the Almighty as well as humanity."

- Anant Ambani | Director, RIL

RF's 'Early Childhood Education Conference' explores ideas, actions and play-based learning

Public and private practitioners of the Early Childhood Care and Education (ECCE) spectrum convened in April to share insights and experience play-based learning at Reliance Foundation's Building Flourishing Futures conference.

Held at the Dhirubhai Ambani International School (DAIS) in Mumbai, the conference brought together diverse practitioners from the ECCE system, academics and experts from India and internationally.

Isha Ambani and Shloka Mehta interacted with educators at Learning Stations during RFs Early Childhood Conference

The two-day conference explored innovative practices and approaches for developing playful parents, teachers, and communities. Contributing towards the goal of universalization of ECCE as articulated in India's National Education Policy (NEP) 2020, speakers and participants had a range of learning and educational experiences, with 10 masterclasses, 15 interactive learning stations, and 30 speaker sessions.

RF partners in new initiative to strengthen foundational learning and numeracy in India

On International Day of Education on January 24, 2024, leaders from the private sector and civil society came together to launch LiftEd (Learning and Innovation in FLN to Transform Education) an initiative poised to impact the lives of four million children in India over the next five years. Through LiftEd, the diverse coalition steering the initiative aims to strengthen India's education ecosystem, unleash the potential of young India and improve life prospects for millions.

India's first Indoor Athletics Centre and Indoor Aquatic Centre inaugurated

The centre boasts a 10,000-square-meter track, installed by the renowned Italian firm, Mondo SpA, used in Olympics, marking a pioneering feat within the country. The centre includes a 200-meter synthetic track, an 80m+20m running track, and designated areas for long jump, triple jump, pole vault, and shot-put, each meticulously designed to meet specific athletic requirements.

AWARDS & RECOGNITIONS

- **Best Organization for Women Empowerment - UBS Forums**

- **Innovation in CSR Practices - 11th edition of the CSR Summit & Awards 2024, organized by UBS Forums**

- **Social Change Maker Award 2024 - 14th CSR Leadership Summit 2024**

- **CSR and Sustainability - 11th Leadership Congress Summit 2024**

CARE FOR ALL

India House debuts at Paris 2024 Olympics

In June 2024, Reliance Foundation and Indian Olympic Association announced the first ever India house at the Paris 2024 Olympics.

The country house opened its doors on July 29, 2024, with the beginning of the Olympic Games 2024 in Paris.

The opening event of the India House was a memorable and unforgettable affair which started with Nita Ambani, IOC member and Founder and Chairperson of the Reliance Foundation, lighting a lamp in a traditional Indian ceremony that brings auspiciousness and goodwill. Among the dignitaries present at the opening ceremony were IOC Committee member Ser Miang NG, President of the Indian Olympic Association P T Usha, Ambassador of India to France Jawed Ashraf, Honorary secretary of BCCI (Board of Control for Cricket India) Jay Shah, and Olympic Gold Medallist Abhinav Bindra.

Situated in the iconic Parc de la Villette, designated as the "Park of Nations" during the Games, the India House was surrounded by 14 other Hospitality Houses in the Park, including the Houses from Netherlands, Canada, Brazil and hosts, France. India House provided a glimpse of India's talent, potential, and ambition to the world by offering a variety of experiences for fans to immerse themselves in – from culture to arts and sports to culinary treats and experiences like yoga, handicrafts, music, and performances from Indian dance groups.

Reliance Foundation conducts Drishti Art and Essay Competition

The Drishti Art and Essay Competition, an annual event for the children and grandchildren of Reliance colleagues continued its inspiring journey this year with the theme "India - My Heart, My Home".
The competition was organised at Reliance Corporate Park (RCP), Navi Mumbai, and across all manufacturing sites.

RF ESA Day Highlights

Nearly 1,000 children from disadvantaged communities across Mumbai, during Reliance Foundation ESA Day at Jio Presents Hamleys Wonderland™ on December 22, 2024. ESA is part of Reliance's **We Care** initiatives to inspire and empower children from all backgrounds to dream big and achieve their potential

Reliance Foundation Disaster Management

RF response to Wayanad landslide

In response to the devastating landslides in Wayanad on July 31, Reliance Foundation had a multipronged approach to support the affected people in the immediate, midterm, and long term including the support for Food and Nutrition, WASH, Shelter and Living essentials, Sustainable livelihood recovery, Education support, Ensuring reliable connectivity and Psycho-social support and community healing.

RF plays active role in Dana Cyclone preparedness and response

RF worked closely with state government authorities, the Indian National Centre for Ocean Information Services (INCOIS), the India Meteorological Department (IMD), Reliance Retail volunteers, and local communities, helping to establish an effective disaster management framework.

Mega mock exercise on tsunami readiness

On November 5, 2024, to commemorate the 20th anniversary of the Indian Ocean Tsunami, INCOIS proposed a National Tsunami Mock Exercise, coinciding with World Tsunami Awareness Day (WATD). Gujarat State Disaster Management Authority, Reliance Foundation and District Administration, Kachchh conducted a Tsunami Mega Mock Exercise in Rapargadh village Abdasa block of Kutch district.

International Day for Conservation of the Mangrove Ecosystem

A series of engagement and awareness initiatives were conducted on July 26, 2024, in vulnerable coastal villages of Odisha and Sunderbans in West Bengal.

Reliance Foundation and US Mission to India collaborate to advance women's participation in digital economy

- Reliance Foundation commits USD $10 million to the Women in the Digital Economy Fund (WiDEF), a joint effort by the U.S. Agency for International Development (USAID) and the Bill and Melinda Gates Foundation (BMGF)
- Reliance Foundation and USAID will help accelerate progress to close the gender digital divide and share best practices from India for the Global South

Fifty exceptional women leaders selected for 2024-2025 WomenLeaders India Fellowship

- Women social sector leaders and social entrepreneurs from across India, selected for their work in Climate Resilience, Education, Livelihoods and Sports for Development.
- Through the second round of this Fellowship, Reliance Foundation is taking forward its agenda for women empowerment to enhance India's development sector ecosystem.

'Reliance Foundation Skilling Academy' launched by MoS Jayant Chaudhary

Shri Jayant Chaudhary, Minister of State, launched the Reliance Foundation Skilling Academy at a national conference on 'Empowering Youth for the Jobs of the Future.' This platform, in collaboration with National Skill Development Corporation (NSDC), aims to equip India's youth with future-ready skills through personalised guidance and industry linkages.

RF athletes win 12 medals at 39th National Junior Athletics Championships 2024

- Sakshi Chavan

- DM Jayaram

SPORTS FOR ALL

● Mumbai City FC wins Indian Super League 2023-24!

"ESA Day is the favourite game of the players, the staff and the coaches"

On April 7, Nita Ambani spent time with the children in the stands during the game and interacted with them about their experience. Speaking about the Education and Sports for All initiative's significance, Ambani said, "The children are bringing so much positivity and joy to the stadium. 18,000 children are in the stands today from different NGOs. I believe that sport does not discriminate and talent can come from anywhere. Maybe one of these kids will reach the pinnacle of sport and I hope they take back a lot of cherished memories from this experience and the power and courage to believe in their dreams."

● MI Junior season 4, the inter-school cricket tournament by Mumbai Indians, started on January 25 in Mumbai. The event was attended by cricketers Yastika Bhatia and Devieka Palshikaar, who are Mumbai Indians' wicketkeeper opener and batting coach respectively in the WPL.

● MI retained its core players Jasprit Bumrah, Surya Kumar Yadav, Hardik Pandya, Rohit Sharma, and Tilak Varma for IPL 2025

"Our playing 12 is locked in now": Akash Ambani at IPL auction

At the IPL auction on November 26, Mumbai Indians owner Akash Ambani shared that he was very happy with the team's buys so far.

"Very happy at this position because we have got our playing 12 locked in now. Happy with all the players we have gotten till now. Of course, disappointed to lose so many ex-Mumbai Indians players. The last three years, we've thought a lot about what's the balance that we truly need to get back to winning ways and for that you had to balance the emotional aspect of buying players and the skills required in this new T20 game."

- Akash Ambani | Director, RJIL

RF Youth Sports (Olympics)

◂ Twelve Reliance Foundation athletes to represent India in Paris – 18 July 2024

● 'India ka Hausla' campaign launched at Olympics send-off ceremony to energise the nation

● Reliance Foundation's Jyothi Yarraji became first-ever Indian to qualify for women's 100m hurdles event at Olympics

RF Youth Sports (Football)

● RF Youth Sports' seventh season kicks off in Mizoram, Chennai, and Kerala

● Mizoram Football Association Honours RF

● Sudeva Delhi FC Head Coach Chencho Dorji expressed how RF Development League is a great platform for players to get the opportunity to play with ISL clubs

● Owen Coyle, Head Coach of Chennaiyin FC said initiatives like RFDL are the need of the hour for young football talent

Reliance Foundation Young Champs

RFDL 2024 overview:

● **55+** teams across eight zones in India

● **Zones:** Mumbai, Goa, Kerala, South, North, East, Meghalaya – Assam and Mizoram

● Includes clubs from ISL, I-League, I-League 2nd Division and State Football Associations

● Sandesh Jhingan's addressed the gathering on the inaugural Stay Your Age Cup

● 'Reliance Foundation Young Champs Naupang League is a pioneering project and it should be implemented in different parts of the country,' said Bhaichung Bhutia.

ALSO READ

● 'Discipline makes you a better player,' says Mumbai City FC's Nathan Rodrigues on RFYC's impact on his career

● Reliance Foundation Young Champs Naupang League returns for the third season beginning August 24th

CELEBRATING ONE YEAR OF ARTS AND CULTURE

- Nearly **2** million visitors
- Over **6** lakh attended performances at The Grand Theatre, Studio and Cube
- Almost **5** lakh attendees at The Art House and other experiences
- **1,000+** performances across The Grand Theatre, The Studio Theatre and The Cube

(Data since launch in March 2023)

Bringing the best of India and the world

Nita Mukesh Ambani Cultural Centre (NMACC), which opened its doors on March 31, 2023, **completed a year of spectacular firsts.** In an inspiring journey filled with landmark moments, the **first-of-its-kind multidisciplinary art & culture destination** welcomed **over one million visitors,** hosted more than **700 shows** across 5 world-class venues, spotlighted over **670 incredible artists,** and showcased **four landmark visual art exhibits!**

Watch Nita Ambani's complete address on the anniversary

Anniversary celebrations

The Grand Theatre

- **Amit Trivedi** kicked off the celebrations on March 30
- Ace vocalist **Kaushiki Chakraborty** paid a tribute to the legendary divas of Indian Classical music on March 31
- Musical icons **Ajay-Atul** performed their beloved hits on April 6
- Singer **Aditya Gadhvi** of *'Khalasi'* fame showcased the best of Gujarati folk music on April 7.

The Studio Theatre and The Cube

A captivating mix of shows across eclectic genres such as Classical, Sufi, and Indie music, contemporary dance, and theatre.

The Art House

Opened its doors to 'Liminal Gaps' (March 31 – June 9), an outstanding exhibition of immersive and interactive installations from the most compelling contemporary Indian artists today.

Nita Ambani launches second edition of *'Parampara'*

NITA MUKESH AMBANI CULTURAL CENTRE

Nita Mukesh Ambani Cultural Centre (NMACC) and **Reliance Foundation Founder-Chairperson Nita Ambani** launched the second edition of the Nita Mukesh Ambani Cultural Centre's annual Guru-Purnima celebration, *'Parampara'*, on July 20.

Day 1: 'Ghatam Symphony' showcase featuring three generations of one family. Performed by **'Vikku's 3G**,' with **Grammy-winning father-son duo T H Vinayakram and V Selvaganesh**, along with **grandson Swaminathan** and 15 talented students.

Day 2: Ace dancer **Ratikant Mohapatra** paid a visually stunning tribute to his father, Odissi legend **Guru Kelucharan Mohapatra**, through a neo-classical interpretation of the traditional art form. The recital was followed by another spectacular performance by award-winning Bharatanatyam dancer Rama Vaidyanathan, who brought alive the many nuances of the dance form.

NMACC Arts Cafe launched

NMACC launched the Arts Cafe on December 29, 2024, which was preceded by an exclusive preview night where Nita Ambani led the way along with friends and family.

The cafe boasts of an innovative menu and beautiful Art Deco-inspired interiors, while taking in panoramic views of the "Fountain of Joy."

● ***'Life of Pi'*** made its India debut at The Grand Theatre on December 5, 2024

Coming up at NMACC

● World's best loved musical ***'The Phantom of the Opera'*** to make India debut at NMACC in March 2025

Interactions with Reliance leaders on the 10 Tenets of Building Institutional Leadership Capital

LALATENDU PANDA
BUSINESS HEAD, JIO POINT

"Jio has always aimed to bring Digital Life to all Indians. With the Jio Customer Associate (JCA) programme, Jio has empowered more than one lakh women from diverse backgrounds to help in customer connect and retention. We are achieving this at an unmatched scale which has exceeded all expectations.

JCAs are not only technologically enabled right from onboarding to capability enhancement, but they are also now thriving as a self-sustaining community supported by Jio team where true synergies of cooperation and growth together are being achieved.

The programme has also strengthened team Jio's **empathy** muscle and thousands of success stories fuel our resolve to take this programme to even more Indian women and change many more lives together."

DR DURGA DUBE
EVP AND GROUP HEAD - IRM & CYBERSECURITY, RIL

"We recognise that people are at the heart of a successful cybersecurity strategy. To support this, we've heavily invested in **People Capital**, ensuring our team is equipped with the right skills to tackle emerging threats.

Our competency framework identifies key technical, leadership, and workplace competencies for each role, with tailored learning plans developed in collaboration with the Enterprise Learning and Development team."

AAYUSH BHATNAGAR
SENIOR VICE PRESIDENT, TECHNOLOGY

"Jio Platforms has firmly established itself as a leader in **technology** creation – made possible by our dedicated teams who focus relentlessly on **innovation** and mastering the latest technologies. Jio's 5G stack is powering the world's largest Data Network through its Standalone (SA) 5G architecture. Our teams at Jio Platforms continue to innovate and bring new services and cutting-edge 5G-advanced solutions to consumers, powered by JPL's AI and ML architecture. Jio will continue to stand true to its promise: Technology that is Made in India, by Indians and for Indians."

HEMALAKSHMI RAJU
CHIEF LEARNING OFFICER AND LEADER - DIVERSITY, EQUITY & INCLUSION, RIL

"Reliance is an organisation that is not just diverse, but very inclusive. It is our conscious effort to create an inclusive and equitable workplace for all.

Our focus on key tenets like **Empathy** and **Trust** ensure that we make this a reality every day. Also, our personalised capability building efforts ensure that employees get the kind of support they want. R-Aadya is one such initiative that is specially curated for our women employees. An inclusive environment where everyone can be their authentic selves and maximise their potential is foundational to our motto, 'Growth is Life'."

ANISH KUMAR ROY
HEAD OF BUSINESS - HOME

"Jio is on a mission to connect and digitally empower 100 million homes on affordable broadband. This involves extensive field work to directly reach out to these households spread across India.

Our JioFiber Shakti team, comprising of passionate women, is at the forefront of this initiative. We have empowered them with skills and opportunities and given them comprehensive training and support — enhancing **Capability Capital** and **Achievement Capital**, so that they can break barriers in this Direct to Customer (D2C) Sales role traditionally associated with men."

B NARAYAN
CHIEF PROCUREMENT OFFICER, O2C

"We engage with communities across geographies in our procurement practices, fostering deeper connections and better understanding with our suppliers.

By focusing on supplier sustainability and diversity, we drive inclusion, foster innovation, and ensure progress and efficiency. This approach transforms procurement into a powerful tool for achieving sustainable and impactful outcomes."

CHITRA PADMANABHAN
HEAD - HR STRATEGY & CORPORATE FUNCTIONS, RELIANCE RETAIL

"Our learning and capability building programmes demonstrate **Empathy** for the unique journeys of our women colleagues at Retail. We equip them with the knowledge and skills they need to perform their roles and grow in the business. For example, under our 'WE Women Leaders' programme, we develop competencies in communication and building personal brand to help shape confident and capable leaders who can take on any challenge, thus building **Capability Capital**. By equipping them with the right skills, we're setting them up to succeed above and beyond expectations, demonstrating **Achievement Capital**."

JAYASHREE BALASUBRAMANIAN
HEAD - COMMUNICATION, RELIANCE FOUNDATION

"Everyone has a role in building an enabling environment so that women and girls can thrive and achieve their potential. Our range of initiatives aim to give women and girls the power of choice, enhance their quality of life and ensure that they are enabled on a journey of equality. We work to strengthen the rural landscape focusing on women's livelihoods, their entrepreneurship capabilities and knowledge of enabling technologies to empower them.

By enhancing capabilities of women social sector leaders across different domains, too, we aim to in turn, catalyse transformational social change.

By encouraging and enabling girls in sports, from the grassroots level to the global level we are rooting for an ecosystem of sporting aspiration and excellence. Our educational initiatives find and bridge a range of barriers from access to educational facilities to aspirational innovative mentoring. Most of all, as women are increasingly shaping our nation in a multitude of ways, every single day, Reliance Foundation believes this to be an absolutely integral part of the **Community Engagement Capital**."

CASE STUDIES

● RCP's Integrated Operations Centre: A demonstration of Technology & Innovation at Reliance. Read more

● Demonstrating the 10 Tenets of Leadership Capital by empowering women for leadership roles. Read more

Access all leader interviews and case studies on 10tenets.ril.com

THOUGHT LEADERSHIP PIECES

"Developing and implementing technologies is key to achieving sustainability"

- Dr Claudio Capiglia, Senior Vice President, RIL and Head – Reliance New Energy, Battery Manufacturing Division

Read on R-World

Importance of diversity, equity, and inclusion (DEI) in supplier sustainability

- Amit Verma, Senior VP, Procurement & Contracts, RIL

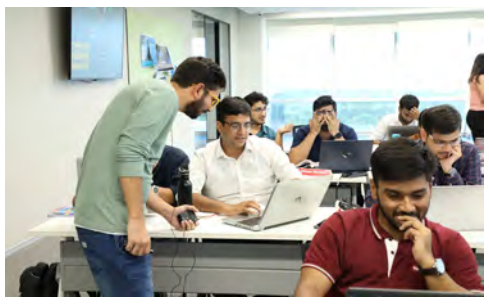
Read on R-World

Jio Institute LEARNING FOR LIFE

● Jio Institute hosts Athletics Coaches Meet

Jio Institute hosted an Athletics Coaches Meet, showcasing state-of-the-art facilities to 45 coaches and athletes from six districts.

● Jio Institute students harness AI to empower visually impaired



Students of Jio Institute's AI &DS programme (2023-24) developed a unique web interface for visually impaired individuals under Prof. Niket Tandon's guidance. Using AI and natural language processing, they optimised YouTube recommendations to prioritise "accidentally accessible" videos—content reliant on sound, like podcasts and interviews, enhancing educational accessibility.

● Jio Institute and ECIS bring the 'Middle Leader Programme' to India

Jio Institute and ECIS, London,

brought the Middle Leader Programme to India for the first time, empowering K-12 school leaders from International, ICSE, CBSE, and other boards. Scheduled for June 10–14, 2024, this five-day residential programme at Jio Institute, Navi Mumbai, focused on building leadership and teamwork skills.

● Jio Institute organises orientation week and inaugural ceremony for class of 2025

Jio Institute welcomed the new cohort for academic year 2024-25 for the postgraduate programmes in AI & Data Science, Digital Media & Marketing, and Sports Management with a week-long orientation.

● Jio Institute students experience Study Abroad module in Singapore and Qatar

AI & Data Science and Management (Marketing) students visited Nanyang

Technological University (NTU) in Singapore, while Sports Management students explored Qatar.

● Jio Institute conducts Convergence 2024

Convergence 2024, Jio Institute's global initiative in Singapore, focused on bridging the skills gap and the future of work in AI, machine learning, and automation.

More recently, Jio Institute's PGP class of 2024-25 secured internship placements across various industries. Several students secured internships at Reliance companies including JPL, Retail, Jio World Plaza, and Jio Studios.

MET CITY Growth is Life

- Reliance MET City participated in 9th Smart Cities India Expo
- Secured India's first 100% FDI in defence manufacturing. Becomes home to Saab's first manufacturing facility of the famous Carl-Gustaf Weapon System in India
- Launched STEM Mini Science Centre impacting 1,500 students in association with Reliance Foundation

Jio FINANCIAL SERVICES

- Jio Financial Services unveiled "JioFinance" App in Beta version on May 31, 2024.
- **During the Paris 2024 Olympics,** JioFinance enabled international payments for buying tickets to visit the Eiffel Tower through its official website, La Tour Eiffel; as well as for in-store shopping at the iconic Parisian department store, Galleries Lafayette Paris Hausmann.
- Users can unlock exciting rewards with UPI payments on JioFinance app. Designed for #GenAll, JioFinance serves as a one-stop digital destination, catering to the diverse financial needs of Indians across generations.

R-SWASTHYA
Tann | Mann | Dhan

R-Swasthya had a productive year, prioritizing initiatives for lifestyle disease management, enhancing mental well-being, offering financial planning resources, granting access to fitness facilities, and providing free counselling services to employees and their families.

Highlights of 2024

● **Mental well-being:**
R-Swasthya have been proactive in conducting regular awareness sessions and workshops to **destigmatize mental health issues, promote self-care, and create a workplace culture of empathy and understanding.**

- To promote parental well-being, R-Swasthya organized career counselling workshops for employees with children aged 14 to 18, aiming to reduce parental stress
- Exclusive EAP (Employee Assistance Program) helpline was launched
- "Campus to Corporate" sessions for young Graduate Engineer Trainees (GETs) to facilitate their transition into the corporate environment.
- Around 60 employees have been certified as Mental Health First Responders, with more scheduled to undergo the training.

● **Physical well-being:**
We've implemented a range of initiatives that **focus on promoting a healthy lifestyle.**

- Monthly walkathons
- Regular awareness sessions focusing on Nutrition, Sleep management, Heart health, Ergonomics
- Steps, walking, and cycling challenges were organized in partnership with JioFit across Reliance, with over 3,000 employees actively participating in the initiative.

● **Financial well-being:**

- Expert-led financial wellness sessions 'Financial Fridays'
- A special session on ITR (Income Tax Return) filing was organized to educate employees about the tax filing process, with over 4,000 employees participating in the session.

● **Spiritual well-being:**

- Yoga and meditation sessions
- On International Day of Yoga, the team organized a Yoga hour across all businesses, with over 1,000 employees participating physically and virtually.

● **Social well-being:**
Two peer groups were launched:

- Book Club
- Employee Elderly Caregivers Support Group

Team building activities are conducted across sites/ locations, that encourage employees to interact, collaborate, and form meaningful relationships.

- So far 65 initiatives conducted with over 15,000 plus participation
- Additionally, we have diverse array of tools, expert articles, videos, on holistic well-being topics

This one-stop well-being repository is available to all employees, empowering them to take control of their health and wellness journey at their own pace and convenience.

Access expert columns here - https://rworld.ril.com/ci/department-news-detail/108

Reliance Dhirubhai Ambani Quiz (RDAQ) inspires young minds

Reliance Industries Limited's (RIL) Krishna-Godavari Dhirubhai 6 (KG D6) project demonstrated its commitment to Corporate Social Responsibility (CSR) through its flagship initiative, the **Reliance Dhirubhai Ambani Quiz (RDAQ)**. This prestigious event has grown into a beacon of academic excellence, uniting high school students from East Godavari, Kakinada, and Dr. B.R. Ambedkar Konaseema districts in a spirited pursuit of knowledge.

Held in honour of the birth anniversary of **Shri Dhirubhai Ambani, Founder Chairman, RIL**, RDAQ has successfully ignited curiosity and competitive spirit for over 13 remarkable editions. Open to students of classes VIII to X from both government and private schools, the quiz spans diverse topics, including academics, sports, current affairs, and general knowledge, creating a platform where talent meets opportunity.

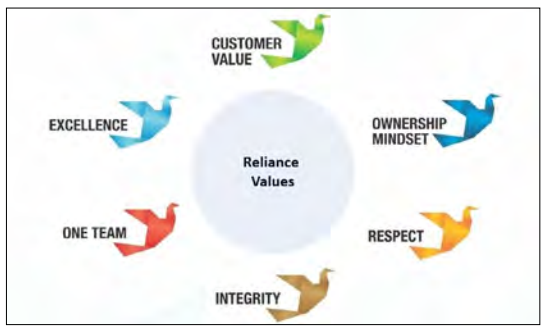
The District Education Department played a pivotal role in the seamless execution of RDAQ-2024. By engaging headmasters, Mandal Educational Officers (MEOs), and divisional-level authorities, the department ensured widespread awareness and participation. Posters, meetings, and science fairs were strategically utilised to maximise outreach and inclusivity.

The grand finale was graced by distinguished dignitaries, including the District Collector, Joint Collector, and DEO, who not only awarded the prizes but also shared their encouraging feedback with participants, teachers, and parents.

Key highlights

- 1,432 students from 358 schools across Rajamahendravaram, Kakinada, and Amalapuram participated
- 12 laptops, 12 tablets, and 54 bicycles were awarded to the winners
- All participants received examination pads, pens, and refreshments
- Special tokens of appreciation for teachers - jute bags and year planners, and travel allowances for government school teachers.

Reliance's Values & Behaviours empower growth mindset at Jio Studios



The Jio Studios team at One BKC, Mumbai, gathered for an inspiring experiential workshop focused on RIL Values and Behaviours.

Through various fun interactive activities, open discussions, and shared stories, the team dove deep into what the RIL Values & Behaviours mean in practice—and how they align with their own. The team reflected on their personal values, connected with each other and introspected on how these values drive them forward, both individually and as a team.

International Women's Day celebrations at Reliance Corporate Park

A special event on the theme **"Invest in Women – Accelerate Progress"** was held at Reliance Corporate Park, Navi Mumbai, on March 15, 2024, to celebrate International Women's Day.

Handbook on gender equity unveiled

Reliance's Diversity, Equity and Inclusion (DE&I) team launched the handbook *Working as Equals: Gender Equity at the Workplace*, to draw attention to gender stereotypes and tips to overcome bias.

The book was unveiled by **B Srinivasan**, Group President, Corporate Communication and Chief of Staff, Chairman's Office; **Sakthivel P**, Chief HR Officer (CHRO), Media business; **Gulur Venkatesh**, CHRO, Reliance Retail, and **Ashwani Prashara**, CHRO, RIL Hydrocarbons (pictured, left to right), in the presence of special guest **Shereen Bhan** and other leaders.

Leader insights

"Reliance genuinely appreciates, welcomes, and invests in us": Piyush Chopra, VP, Chairperson's Office

Piyush Chopra shared key moments from her career that affirmed her belief in Reliance as an organisation that "genuinely appreciates, welcomes, and invests in us."

"If you're a woman in this room, I think you've already broken stereotypes, you've shattered ceilings, you have fought and found access to education, to opportunity, to employment, to a seat at this table. For that, I'd like to congratulate you," she said.

Read more here - https://rworld.ril.com/ci/news-detail/2949

"The primary purpose of any leadership is to create an enabling environment": B Srinivasan

In his leadership address, B Srinivasan spoke about Reliance's culture of investing in and championing women. "The primary purpose of any leadership, I believe, is to create a genuine, enabling environment. The people make it work or don't make it work," he said.

Read more here - https://rworld.ril.com/ci/news-detail/2958

Conversation with Shereen Bhan

Shereen Bhan, Managing Editor, CNBC TV-18, shared learnings from her long and illustrious journey as a woman leader in a conversation with **Jayashree Balasubramanian**, Head - Communication, Reliance Foundation.

Addressing women colleagues, Bhan said, "Put yourself on your to-do list. The greatest disservice we can do to ourselves is to hold ourselves back. Let us not make sacrifice a virtue. Honour who you are. Honour your dreams and ambitions."

Read more here - https://rworld.ril.com/ci/news-detail/2965

Celebrating Reliance's culture of investing in women

CHROs **Ashwani Prashara, Sakthivel P, and Gulur Venkatesh** shared their thoughts on how to continue strengthening DEI at the workplace.

A **showcase of DEI initiatives** that empower women to succeed included highlights from RIL, Jio, Reliance Retail, Network18, Her Circle, and Reliance Foundation.

Women colleagues from group and allied businesses shared their stories of growth and success with audiences. The event was screened across offices in India.

T.U.P concludes 10th season

Reliance's flagship **business school competition, The Ultimate Pitch (T.U.P)**, concluded its tenth season, achieving record-breaking participation.

- 22,000+ registrations
- 1,900+ idea submissions
- **The Ultimate Winner: Lucknawis** from **IIM Lucknow** with their project **ReWeave**, focusing on sustainable fashion from textile waste.

CAP 7 highlights

- Event in February celebrated the successful conclusion of CAP Batch 6's learning journey with the Indian School of Business (ISB) and the commencement of CAP Batch 7.
- 63 individuals from across business functions made it to the seventh edition of CAP.
- Throughout the year, they were part of enriching learning experiences at Indian School of Business (ISB), Hyderabad and Mohali campuses.
- Applications for CAP 8 also opened, with selection rounds conducted.

R-WORLD REWIND 2024

THE YEAR IN NUMBERS

864 Total number of stories published

99 Total videos published

Most liked and viewed story

R-Sammaan concludes Employee Recognition Week with 47 colleagues as Recognition Champions

26,584 views | **90** likes

Most viewed video

Observing Bhopal Remembrance Week | Message from Yatendra Lodha, Head - Group S&OR, RIL

4,259 views

Numbers as of December 26, 2024

Select stories on R-World are available without log in.

Visit R-World to keep up to date on the latest happenings across Reliance!

https://rworld.ril.com/

KEEP STAYING INFORMED WITH R-WORLD IN 2025!

The music of Reliance Herald "Rewind 2024"

"Fly High Like a Star"
Music by **Anup Prabhakar**
(Brother of Sunitha Suneesha, Executive Assistant, Reliance Jio)

Anup Prabhakar focused on combining upbeat rhythms with melodic elements to evoke a feeling of positivity. "I aimed to create a tune that resonates with listeners instantly while aligning seamlessly with the brand's vision," he shares. Watch the Rewind 2024 video recapping the main highlights of the year to listen to his composition!

Thank you for your enthusiastic participation in this year's Reliance Herald Grand Quiz.

Congratulations to Pawan Kumar, State Program Manager, Reliance Foundation!

Also, congratulations to all the winners of *The Exponential* Quizzes in 2024:

- Harish B
- Nigel Fernandes
- Ishan Soni
- Manali Mengde
- Nooruddin Kapadia
- Kartik Prajapati
- Mohit Shekhar
- Prateek Agrawal
- Deepanshu Mittal
- Amit Shah

We'll be back with many more puzzles, quizzes and fun activities in 2025!

Retail Sitara Season 10

Retail Sitara Season 10 reached a milestone by **going regional for the very first time in its 10-year run**. Participants from North, South, East, and West came together for the grand finale in Mumbai, turning dreams into reality.

This year, Retail Sitara received an overwhelming 1,550+ entries, out of which 21 exceptional talents made it to the finals.

- **Anokha Sitara Winner** - Pratap Medipalli, Facility Management
- **Dancing Star Winner** - Sri Sowmya Akundi, JioMart
- **Singing Ustaad Winner** - Durgamadhab Samal, Jewellery
- **People's Choice Winner** - Shikha Gupta, RR Consumer Brands

Retail Dronacharya: 100 Episodes of Knowledge and Inspiration

Retail Dronacharya (RD), launched in 2021, has evolved into a cherished **tradition of mentorship, learning, and collaboration**. RD was conceived to bridge the gap created by remote work, fostering a sense of connection among retail professionals.

Every Thursday, or "*Guruwaar,*" a distinguished speaker, known as "*Guruvar,*" shares insights on topics ranging from retail strategies to personal growth and well-being. This inclusive platform has become a cornerstone of our learning culture, engaging employees across the organisation.

On December 12, 2024, RD celebrated its 100th episode with a special session by Rajan Malhotra, who delivered an inspiring talk titled *The JOYs of Retailing*.

Retail Employees Day

On December 12, Reliance Retail celebrated Retail Employees Day with unmatched zeal across its 18,000+ stores. This day was dedicated to recognising and appreciating the incredible contributions of our retail heroes.

Stores were beautifully decorated, red carpet welcomes greeted colleagues, and heartfelt gratitude notes were shared. Leadership teams actively participated by visiting stores, interacting with colleagues, and engaging in various activities.

EMPLOYEE ACHIEVEMENTS

- **Dr Bhavesh Khodadiya, Chief Medical Officer (CMO), Jamanagar**, was recognised by **The ET Healthcare Awards 2024** as the **"Occupational Health Physician of the Year"** in the **'National'** category.
- **Dr RakshVir Jasra, Senior Vice President, R&D at Vadodara, RIL**, has been recognised among **India's Top 50 Inventors** for leading the patent filing in the country.
- With an outstanding portfolio of **327 patents and 27 industrial implementations**, Dr Jasra's pioneering work in catalysis, adsorption, and nanomaterials reflects the power of innovation and Indian ingenuity.
- RIL colleague **Nipun Sarin** was recently recognised as one of the **winners in the photography contest** hosted by the **Bombay Natural History Society (BNHS) on World Wetland Day in February.**
- RIL colleague **Raghu Kiran, an engineer from the RPMG (Reliance Project Management Group) at Nagothane Manufacturing Division (NMD)**, achieved a **remarkable feat by cycling to Umling La (Pass) in Ladakh, the world's highest motorable pass**, soaring at an altitude of 19,024 feet above sea level.

Also read:

- Krutik, son of RIL colleague Sanjay Shah, makes great strides in badminton
- RIL's Dr Parna Bardolai presents groundbreaking scientific paper at IAOH conference
- HMD-PT's Dharmistha Patel awarded prestigious Rajya ShramDevi Puraskar
- HMD-PT colleague Viral Patel shines at national level table tennis championship
- RIL's Santosh Jaleshwar Singh emerges victorious in the first round of Gujarat Bodybuilding Physique Championship

Share your best 'Life at Reliance' moments for a chance to be featured on @WorldofReliance!

Celebrate the vibrant world of Reliance through your lens.

Whether they're candid moments with colleagues, stunning office spaces, scenic nature views or fun activities, let your photos bring to life the energy and diversity that defines 'Life at Reliance.'

Submit your best photographs for a chance to be featured on *@WorldofReliance* across Instagram, Facebook, X, and LinkedIn.

For more details head to R-World.

Memories from 2024

Reliance Green Diwali Utsav

Republic Day

RF Olympic Day celebrations

Retail Employee Day celebrations

Festivals

Retail Sitara

Independence Day

Blood donation drives at offices

Health and recreation

Colleagues at the wedding reception of Anant and Radhika

International Women's Day celebrations

World Environment Day

A colleague from Reliance Jewels, Viviana Mall, Thane, is all smiles during the festive season

A Reliance colleague and his family exploring the RCP campus

A colleague participates in an upcycling activity at RCP

Colleagues participate in the Monsoon Music Masti event

At the HMD-PT Long Service Awards

A glimpse of **Reliance Family Day** celebrations across India

Reliance Corporate Park

Hazira Manufacturing Division

Patalganga Manufacturing Division

To read more about RFD 2024 celebrations visit R-World.

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