**"India will be one of the biggest intelligence markets"**    
**- RIL Chairman Mukesh D Ambani at NVIDIA AI Summit 2024**

During the Nvidia AI Summit 2024 at Jio World Centre on October 24, 2024, NVIDIA CEO Jensen Huang engaged in a fireside chat with RIL Chairman and Managing Director Mukesh D Ambani.

They discussed the new intelligence age, the IT industry and how India will become the biggest intelligence market in the world.

[EMBED THE NVIDIA VIDEO HERE (R-World link:]

**Stepping into the new intelligence age**

**Jensen Huang:** This morning we've been talking about AI. And the last time you and I spent time together, we were talking about AI and the time before that, we were talking about AI. And now you could see we don't really have much to talk about aside from AI. And no one, no one has contributed more, Mukesh, to help India become a high tech and a deep tech India. Now you're at the beginning of that journey. You have great aspirations. I know you have deep aspirations to help India become a deep tech industry. And what gives you that conviction? And why is artificial intelligence that moment for India?

**Mukesh Ambani:** So. And you know, while I was listening to you, you talked about NVIDIA being an exotic place. And I was thinking that when you were in India, I have got to give you my version of what Nvidia means to me. And I was just thinking about it backstage. There is a very important word link which is called Vidya. And in Indian, in Hindi, as we are all determined to make the best LLM, in Hindi, right. In Hindi, Vidya means knowledge.

**Jensen Huang:** I knew, I named the company, right? I knew it. So, everybody said, Nvidia, what a horrible name. You will never make it. So, what it means, I knew it. I stuck with it.

**Mukesh Ambani:** So, you can take credit for this interpretation. No problem. So, it still is getting smart. It gets better, Jensen. So, if we think about Vidya, Vidya is Saraswati, and Saraswati is our goddess of knowledge. So, when you actually devote yourself sincerely to the goddess of knowledge, and you acquire knowledge, then in our tradition, the goddess of prosperity, which is Lakshmi, follows. So, what are you doing?

**Jensen Huang:** 32 years ago, I knew this. And now the story of Nvidia has been revealed. To all of you.

**Mukesh Ambani:** So, what you are driving is the knowledge revolution, converting into the international, into what I call the intelligence revolution. And that drives prosperity across the world for all the 8 billion people. And I think that what we are at the doorsteps of is **the new intelligence age**. And on behalf of everybody, I am very proud to have you as my friend and welcome to India and thank you for actually contributing to the world to bring the intelligence age in our lifetime. And, hopefully together with everybody, this can drive to more prosperity for all the 8 billion people in the world and particularly the 1.5 billion people in India.

**Building India into a premier digital society**

**Speaking about the power of youth in India, Ambani said, “**Our Prime Minister has said, that this is a new aspirational India. What we have today is we are among the only country in the world where the average age of 1.4 billion Indians is below 35. So, what is driving our economy is not only new technology like AI, but also aspirations.

And I believe that, you know, the Prime Minister and I believe that his leadership in terms of converting India to a premier digital society has been vital and continues to drive activity at the ground level. So, it's demography, it's leadership.

The third factor is that we as Indians have the raw talent. You talked about converting 200,000 people into this, but I believe there are millions. If we now see, India has become home among all the companies across the world. We are. Our fastest growing industry is global competency centers. So, we do space research in India. We do pharmaceutical research in India. I am sure that you are thinking of building chips in India. We are in our own energy industry. We do bioenergy industry. All the energy majors, Shell, bp, actually do their innovation in India. So, India is fast becoming an innovation hub for the world in terms of where we are and not the manufacturer.

What we also have is the necessary infrastructure. And we've been fortunate that we have the connectivity infrastructure, which is equivalent to the roads. So, if you don't have roads, you will not reach your destination. So, I believe that today, apart from the US and China, India has the best digital connectivity infrastructure, 4G, 5G and broadband in the world. When people talk about Jio, and, you know, we said Jio took India from No. 158 in the world to No. 1 in the world in eight years. We, as a single company, didn't know anything about this domain. But today, we are the largest data company in the world. Our volumes are equivalent to AT&T, T-Mobile and Verizon combined.

So, the most satisfying piece is that as Jio, we delivered about 16 Exabytes of data this year. We will deliver this year. And the average in the US, you pay $ 5 a GB, the world average for data is about $ 3.5 a GB and in India Jio delivers data at 15 cents a GB. And what, and what that means is you don't.”

**Jensen Huang:** Do you encourage your customers to use their phones?

**Mukesh Ambani:** We do. And what really that means, Jensen, is a perpetual value that technology has delivered customer value of between $500 and $700 billion a year, year on year, every year, to Indians. And this is the gift of technology to the people of India. And this is what you described as intelligence we can do to actually bring prosperity to all the people and bring equality to the world. And that is the opportunity why I described this, and this is the reason that India will be one of the biggest intelligence markets. And it's not only our aspirations, but I think it is just the raw gene pool and the raw gene power that exists in India, the youth power that exists in India, that is actually going to drive intelligence. And hopefully, once we drive intelligence for our domestic market, we will use intelligent services beyond software to integrate with the rest of the world. And Indians now, will not only export CEOs to the world's largest companies, but hundreds of millions of Indians.

**Reliance and Nvidia partner to build AI infrastructure in India**

Huang announced that NVIDIA has entered a partnership with Reliance to build AI infrastructure in India saying, “In order to lead an artificial intelligence, you need to have AI model technology that India has. You need to have data, massive quantities of data. The last thing you need is AI infrastructure. **And we're announcing that Reliance and Nvidia are partnering to build AI infrastructure here in India.”**

**Jensen Huang:** And then the thing that I will say is that in order ultimately to create that into a flywheel is one of the great advantages that India has, which is a very large population of users. And so now you have the fundamental ingredients… AI, data and AI infrastructure, and you have a large population of users that ultimately creates your AI flywheel.

**Access the complete transcript on R-World.** (<https://rworld.ril.com/ci/news-detail/3552>)