

# **ALPHABIT.co (LPH)**

## **WHITEPAPER**

**Total Supply: 50,000,000 LPH**

### **Introduction to ALPHABIT.co (LPH):**

First thank you all for showing interest in the following project that is currently being developed.

ALPHABIT.co (LPH) is a ERC23 token based on the Ethereum BlockChain. ERC23 is an upgraded version of ERC20. The token is backwards compatible and will enable ALPHABIT.co (LPH) to provide never before seen features with an Ethereum Smart Contract.

**Below are a few reasons as to why we decided to use the ERC23 token standard.**

1. Provides the possibility of avoiding accidentally lost tokens inside contracts that are not designed to work with sent tokens.
2. Allows users to send their tokens anywhere with one function transfer. There is no difference between whether the receiver is a contract or not. There's no need to learn how a token contract is working for a regular user to send tokens.
3. Allows contract developers to handle incoming token transactions.
4. ERC23 transfer to contract consumes 2 times less gas than ERC20 approve and transferFrom at receiver contract.
5. Allows to deposit tokens into contract with a single transaction. Prevents extra blockchain bloating.
6. Makes token transactions similar to Ether transactions.

ALPHABIT.co (LPH) is a 100% decentralized ecosystem that is operated and controlled by the community of token holders. There is no central server that controls ALPHABIT.co (LPH) the entire network of users provide a peer-to-peer like environment acting as “seeds” or “nodes” to

the ALPHABIT.co (LPH) “master node” and platform in the way of “mining”. Similar to that of the TOR network that is available today.

**This is just the foundation of ALPHABIT.co (LPH)** however it’s primary use is way more valuable than merely not being able to shutdown the master node or server. With the ALPHABIT.co (LPH) Platform and Network each user that creates an account will earn tokens for their attention. Likewise content creators will also earn ALPHABIT.co (LPH) tokens for publishing content and articles to the platform.

ALPHABIT.co (LPH) Members will be able to not only earn tokens for interacting with the platform but they will also be able to spend their tokens for digital products such as movies or music directly with LPH. Users can exchange these tokens on all major exchanges that decide to list ALPHABIT.co (LPH).

ALPHABIT.co (LPH) aims to be the primary Social Community that pays its users for being on the platform, viewing content, adding friends, posting content, viewing pages, liking posts, uploading photos/videos, inviting your friends, & so much more.

#### **How will the entire community be moderated against spam or inappropriate content?**

Based on the given ALPHABIT.co (LPH) token balance of a user, they will have X amount of voting power within the network. As negative or unwanted content comes along the community will “vote” on content that is deemed as “spam or inappropriate” after enough votes have been received the content will be removed and the user will receive a notice regarding the removal. Consistent disregard for the community and posting inappropriate content will lead to your

account being suspended and the Ethereum address associated with your account may be locked out of the ALPHABIT.co (LPH) platform. Note this will not affect your overall balance of LPH (unless only gained from spam & inappropriate content) then you will still be able to exchange and trade LPH on the exchanges.

**There will only be 50,000,000 ALPHABIT.co (LPH) tokens available.**

It is estimated that come 2089 all ALPHABIT.co (LPH) will have been mined in the form of attention or the peer-to-peer seeding of the network and platform.

Starting January 2020 ALPHABIT.co (LPH) plans to release their device / LPH Wallet. The device will enable anyone anywhere around the world to have access to cryptocurrency. Provided by satellite, we are in contact with one of the primary satellite providers in the world. The ALPHABIT.co (LPH) devices will only be able to connect to our satellite hosted on our peer-to-peer network of users. The ALPHABIT.co (LPH) device will not be able to connect to any wireless transmission, which will provide a completely safe and unhackable wallet to store your funds. Not only will you be able to store LPH but also on your device you will be able to store a number of other Cryptocurrencies to ensure safe holdings.

### **Long Term Vision of ALPHABIT.co (LPH)**

ALPHABIT.co (LPH) aims to not only replace the social norm and give to the community what is rightfully theirs but ALPHABIT.co (LPH) will also envision a thriving community and ecosystem that can function in a real life fashion and not just on the internet.

After the launch of ALPHABIT.co (LPH) we will invest into not only the development of a thriving community that earns for their attention and content they provide. But also research into how we can create an entire Country with cryptocurrency and smart contracts. All of the data collected from the virtual community will correlate into a real life thriving ecosystem. Which is why our long term goal and plan is to create the ALPHABIT.co (LPH) Country.

Where just like on the ALPHABIT.co (LPH) platform the community and tokens holders create and vote on the rules or regulations likewise the token holders and members will have voting power based the the holding of LPH. We are still in the early stages of development and will release more information regarding the development of ALPHABIT.co (LPH) Country as development progresses.

With your help you can make ALPHABIT.co (LPH) a reality. Join our network and community today and earn 1 free LPH (for the first 100,000 signups). Plus partake in our ICO today and make ALPHABIT.co (LPH) a reality.