

14

August

This Loan Agreement is made and entered into on this _____ day of _____, 20, by and between **Tukakombe Loans** hereby known as the lender and _____, hereby known as the borrower for a sum of (ZMW) _____, or _____ (in words) with the following details and terms outlined below.

Loan Details

Loan Amount: ZMW _____
500
14 September
Repayment Date: _____
1 month
Loan Term: _____ month/days

Interest Rate :

- 40% interest
- 35% interest
- 20% interest
- 15% interest

Repayment Schedule:

- Monthly
- Weekly
- Lumpsum

Lender's Details

Name: **Tukakombe Loans**
Address: Matero North, Lusaka Forest, Near Novare
Mall Great North Road plot 36697
Phone: +260967651727
Email: info.tukaloans@gmail.com

Borrower's Details

Canaan Monga
Name: 10 kutwa road
Address:
Phone: 0777733784
Email: canaanmonga17@gmail.com

Please tick type of collateral you are submitting. Add quantity against item. Fill in others if your item is not listed below

- | | | | |
|---|--|---|---|
| <input type="checkbox"/> Laptop | <input type="checkbox"/> Desktop PC | <input type="checkbox"/> Camera lenses | <input type="checkbox"/> Generators |
| <input type="checkbox"/> Smartphone | <input type="checkbox"/> Monitor | <input type="checkbox"/> Studio lighting kits | <input type="checkbox"/> Inverters |
| <input type="checkbox"/> Tablet | <input type="checkbox"/> Printer | <input type="checkbox"/> DJ equipment | <input type="checkbox"/> Motorcycles |
| <input type="checkbox"/> Smartwatch | <input type="checkbox"/> Projectors | <input type="checkbox"/> Studio Microphones | <input type="checkbox"/> High Grade Jewelry |
| <input type="checkbox"/> Gaming console | <input type="checkbox"/> Digital cameras | <input type="checkbox"/> Smart TVs | <input type="checkbox"/> Others _____ |

Example
 Smart TVs (X1)
 Projector

This Loan agreement is subject to the terms outlined below:

1. Payment Period

The Borrower agrees to repay the loan as per the agreed schedule.

2. Defaulting Loan Terms

If the Borrower defaults on payment beyond 7 days, the Lender has the right to sell the collateral seized/declared by borrower to recover the outstanding loan amount, charge interest for the delay period (the 7 days herein mentioned) and get a commission fee of 15% as compensation for any miscellaneous fees incurred during the advertisement and sell of item(s).

3. Additional Sell Amounts

Any additional amount recovered from the sale of the collateral beyond the outstanding loan will be refunded to the Borrower.

4. Outstanding Loan Dues

The Borrower remains liable for any unpaid balance if the collateral does not cover the full loan amount and interest up to the point of sell.

5. Disputes and Resolutions

This Agreement is legally binding, and any disputes shall be resolved in accordance with the laws of Zambia.

6. Acknowledgment and Agreement

By signing below, the Borrower confirms that they have carefully read and fully understood all the terms and conditions outlined in this Loan Agreement. The Borrower acknowledges that they have had the opportunity to ask questions and seek clarification regarding the provisions of this Agreement, and that all such questions have been answered to their satisfaction.

Furthermore, the Borrower agrees to be legally bound by the terms of this Agreement, including but not limited to the repayment schedule, interest rates, use of collateral, penalties for default, and any other obligations stipulated herein. The Borrower affirms that they are entering into this Agreement voluntarily and without any form of coercion or undue influence.

By signing below, the Borrower accepts full responsibility for the loan and agrees to comply with all its conditions as set forth in this Agreement.

Name of Tukakombe Agent	Signature	Date
Canaan Monga		14-08-2026
Name of Client/Borrower	Signature	Date
Name of Witness	Signature	Date