RISK MANAGEMENT. & Explain PERT Technique in Software Pologect Management. (A) PERT (program Evaluation & Review Technique) is a retwork based peroject scheduling & Estimation. >It is used to handle uncertainity in project deviations: > It is widely applied in SPM to plan, schedule & control complex projects. \* Key points:-· purpose - to estimate realistic project completion time, identify critical path & manage uncertainity. · The Time Estimates: O (optimistic Time) - minimum possible time if everything goes well. M (Most likely Time) - Nosumal conditions duration. P (Pessimistic Time) - maximum time if problems occur. Formula of Te:TE= (0+4M+P) 1 11 11 11 \* Steps in PERT:--rust all activities & dependencies. -> Deraw PERT Network diagram -> Estimate OMP for each activity - colculate TE for each activity -) Identify critical path -> calculate variance & standard deviation for MExample: (Software Module Development) Activity O M P TE A 2 4 6 4.0

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\* Advantages: - Handle uncertainity

- · Improve estimation accuracy
  - · Highlights critical tasks.

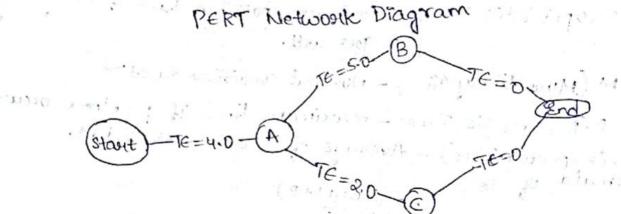
\*Disadvantages: - complex to prepare:

- · Requires frequent updates
  - · Focus on Time.

PERT NS CRM.

- PERT - probabilistic, focuses on time, best for Software/.

- CPM - Peterministic, focuses on cost, best for construction.



- (2) Explain Monte Caulo Simulation in SPM.
- Monte Carlo Simulation is a probabilistic technique med in Software Project Management to predict possible outcomes of a project by running multiple simulations based on random inputs.

>It is named after Monte Carlo casino in Monaco because it uses Handomness & probability;

> To evaluate risk and uncertainity in project schedules.

> To forecast project completion times more accurately

> To supposet decision making by showing range of probability of possible results.

\* steps in Monte Cardo Simulation;

- · Define the problem
  - Identify variable to analyze.
- · Assign probability distributions to uncertain voliables - Ex: - Activity A might take 3 to 7 days, most likely 5 days
- · Grenerate random values for each variable within its range.
- · Run simulations using these random inputs.

  Analyse results.

· Analyse results. >calculate mean, variance, probability to meet deadlines.

· Interpret output in the form of histograms or curves.

Example - Suppose a software testing task has

- · Optimistic time (0) = 4 days
- · Most likely Time (M) = 6 days
- · Pessimistic Time (P) = 10 days.

Using random Sampling Simulation might show -> 70% probability of finishing in £7 days -> 90% probability of finishing in £8 days.

\* Advantages:-

- > tlandles complex uncertainities?
  > Gives range of outcomes with probabilities.
- > Helps in risk analysis & contingency planning.

\* Disadvantages:-

- > Requires statistical knowledge & simulation tools.
- > can be time consuming to set-up. the state of the s

- (3) Explain Resource Allocation in SPM.
- 1 Resource allocation is process of assigning available resource such as manpower, hardware, software and budget - to project tasks in efficient way.

#### \* Purpose! -

- > Ensure optimal me of segources.
- Avoid overallocation on underutilization.
- > Match the right skills to the right tasks.
- > Maintain project schedule without resource conflicts.

#### \* Stobs .-

- · Identify resolutes needed for each task
- · Determine availability of resources.
- · Assign resources according to priority & still match.
- · Adjust schedule if there are conflicts.
- · Monitor mage to avoid bottlenecks.

#### \* Techniquesi-

- · Resource leveling Adjusting start & end dates to balance resource demand.
- · Critical Path Method (CPM)+ Resource Analysis Adjust tasks based on resource constraints.
- · Gant charts & Resource Histograms visual representation of resource mage.
- 1 what are cost schedule concepts in SPM.
- Cost schedule concepts involve estimating, budgeting & controlli the costs of a project while aligning them with the project timeline.

\* tel concepts .-

· planned value (PV) - Budgeted cost for work scheduled at a given time.

- · found value (CV) Budgeted cost for work actually completed
- · Actual cost (Ac) Real cost incurred for work done.
- · Scheduled variance (SV) Difference between EV & PV.

SV= EV-PV · Cost variance (CV) - Difference between EV & AC.

CV=EV-ACINO facil- on a revision plante.

- \* Steps:
- ·Estimate costs for each task. · Create a cost baseline linked to project schedule.
  - · Totack progress regularity using farmed value Analysis (EVA).
  - · Identify deviations from the plan.
  - · Take conviective actions (reallocate resources, adjust scope).

## Ext- Suppose.

PV = 7.50,000 (planned by week 4)

EV = 7.45,000 (actual progress by week 4).

AC = 2.48,000 (actual money spent) SV=EV-PV = 45000-50000 = -5000/\_ > project is behind

cv = Ev-Ac=45000-48000 = -3000 | = ) project is over budget.

# \* Impostance;

- > Ensures on-time delivery without budget overruns.
- > Helps forecast future performance.
- > Supports management decisions on presource allocation. (11 1) W. 1 - D- to 13.

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- Explain execution of critical Patterns (Critical Path Method-C
- A Critical litterens are sequence of dependent activities in a project that, if delayed, will delay the entire project.
  - . The main critical pattern in project scheduling is called critic
  - \* fuerose !-
    - . Identify tasks with zero float/slack:
    - · Focus management efforts on activities that affect overall. project demation.
  - · Help in relowice allocation & schedule monitoring.
  - \* Seps to Create Critical Pattern:-
    - -> List all project activities.
      - •Include activity names, duration & dependencies.
    - Deaw the network diagram
      - · Use nodes and, assiss (tasks & sequences)
    - -> Forward Pass Calculation.
      - · calculate Earliest Stoot & Earliest First for each

EF = ES + dwation.

- -> Backward Pass calculation.
  - · calculate latest start (19) & latest Finish (LF) for our LS=LF- Duration.
- Find Float (slack)
  - · Float = (LS-ES)(A)(LE-EF)
  - · critical activities have float = 0.
- -> Identify the critical Pattern (critical Path).
  - . Fis is longest path in teams of diviation from staget to be Duration Predecessor Ex- Activity

4 days

Form calculation, if A -> C -> D takes longest total time that becomes critical pattern.

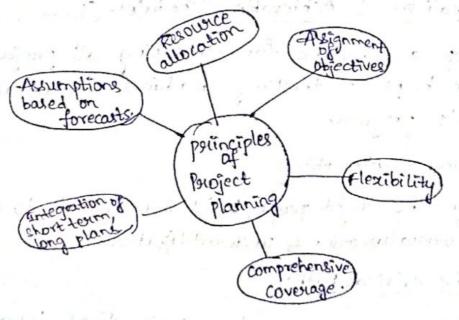
\* Impostance: -

- · Ensures focus on time-sensitive tasks.
- · Helps in project Monitoring
- · Supposets what if analysis if delays occur. +

Explain objectives of Activity Planning.

Activity planning is the foundation of successful project Management, scowing as blueprint for organizing tasks, timelines 3 resources to achieve project objective effectively. > The polinary aim is to deconstruct overall project goal into smaller and manageable tasks.

> Poroper Sequencing of activities ensures smooth workflow, minimizes idle time and prevents bottlenecks that delay project.



-> It involves identifying critical path to determine minimum project duration and calculating float time for flexible execution -> It also lays the groundwork for monitoring pringress &

aligning project schedules with budgetary constraints

-> It improves efficiency & increases likelihood of project success.

-> Defining project Activities; -

Breakdown the overall project into smaller, manageables.

-without clearly defined tasks it is impossible to assign responsibilities.

-> Estimating Time for Each Activity- (PERT, Expert judgement) · predict how long each activity will take to complete. Accurate time estimation prevents delays & helps create realistic timelines.

realistic timelines. -> Identifying dependencies & Sequencing Activities:

Determine the logical order of activities & identify task dependencies like Finish to Start (FS) - B start & A finish. . Start to Start (BS) - Both start at same

-> Creating a Realistic & Achievable Schedule: - (Gantt chart, diagrams Develop a timeline for executing all poloject tasks. A clear schedule helps in tracking deadlines & maintaining contri over barolect, à buodreas.

-> Resource planning & Allocation:-

Assign the right people, tools & materials to each activity It avoids overallocation & underutilization.

- Identifying the critical Path:

The sequence of dependent tasks that determine the minimum project duration.

-> Determing Float & Slack Times-

Identify how long an activity can be delayed with affecting peroject deadline. Helps in flexibility.

-> Risk Identification & Contingency planning:

predict potential obstacles that may impact time! and dotivesus.

, Ensuring Stakeholder Communication & Copyrdination: Align all project team members and stakeholders with the plan.

Monitoring & control mechanism Setup.

set benchmarks for performance tracking & schedule adherence. Allows early detection of deviations & corrective actions

- Improving overall project efficiency-

Eliminate bottlenecks and streamline Execution.

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#### \* Advantages!-

- > Ensure clear project direction
- > Helps in resource & time estimation.
- > Aids in early detection

### \* Disadvantages:-

- >Time-consuming if scope is not well defined.
- > Requires detail input.
- (1) Explain brief about Project Schedules:
  - · Poroject Schedule is a crucial tool in project Management that provides a clear timeline for completing activities.
    - . It is a document that shows planned start & finish date for all peroject tasks. · 23/ 11/45 - 5/11 - 3
    - \* Impositance:
    - -> Set 'Expectations: by specifying task timelines, team members what to expect 3 when.
    - -> coosidérate resources ensuire all sesousces are available when needed.
    - -> Manage dependencies Helps identify which tasks depend on is mothers. The property of the second
    - Track progress with deadlines it provide a benchmark for periformance.
    - -> Mitigate tasks well-structured echedule can help identify

\* Components:

> Poloject Take & Activities: - Tacks are specific actions that to be alone taken to complete project & broke into emaller po > Task Duration: Duration reforms to amount of time needed complete the each task.

> Dependencies:-

It defines relationship blue tasks, showing which tasksmut be completed before other can begin. ser extendition

The form types ane:

> Finish-to-stant (FS):- Task B can't short until A is finished.

> Start-to-Start(ss):- Task B can't start until A starts.

> Finish-to-Finish (FF): Task B can't finish until Task A finish

> Start - to-Finish (SF): - Task B can't finish until Task A starts.

> Milestones:

These are significant events our achievements within a projethat mark completion of major phases.

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\* challenges: - > Uncertain duration > Resource conflicts > Scope changes.

\* Advantages;-

> Tracks deadlines & milestones

pd .co. Corpoged ago c-> Enhances time management & accountability.

#### \* Disadvantagel:-

> can become obselete with scope changes.

> Might oversimplify complex dependencies.

Ex: website daunch schedule for E-commerce.

perhabitation in a simple border of the object of the state of

- @ Explain website daunch Schedule for E-commence stanting.
- Désample project: website daunch schedule for é-commence stantup.

Objective: To plan & schedule activities involved in laurch of ecommerce staitup website.

Del a

- · planning phase Define project scope & objectives
- Identify target audience.
  - Determine required features.
- set project budget, timeline.
  - · Design phase Design wireframes, layout
- Finalize website theme & branding
  - Review design mockups.
- · Development phase set up website hosting & domain
  - Develop front end,
  - Develop back end
  - Implement payment gateinay
    - perform initial content population.
  - · Testing phase perfoorm unit testing
    - conduct usability testing with were,
    - Run performance tests.
    - · launch Prieparation-Finalize SED & digital market strategy - Set up Google Analytics.
    - · Go live Deploy website on production server.
      - Send but Jaunch announcement emails & promotion
  - · Post-launch Supposet: Monitor website for bugs, feedbace -update website based on reviews.

- 1 Explain about Activities.
- De In project Management, Activities are fundamental took that need to be consuited out to achieve overall objectives.
  - → A well structured poloject typically consists of a large combination, high-level activities broken down into smaller more manageable tasks.

-> These tacks should be clearly defined with a specific start; end point.

- Defining activities effectively is crucial as it ensure necessaries resources one available.
- Activities must be well-defined, actionable and logically create a comprehensive & realistic project schedule.
- → possifict Managers must also identify the dependencies between activities whether they are dependent or independent.
- At atomic level, activities one smallest, most basic unit of taken Atomic level tasks are swential because they are foundation . Dependent Activities . Independent Activities.
  - > Rely on completion of one/more > do not rely on other other activities before they begin tasks.
  - > These have a clear sequence. > can be performed in any
  - > It must be managed more > Girenter flexible.
  - > To ensure that prerequisites are > Need to be managed to completed on time to avoid delays. Prevent resource conflicts.
  - Exi- To construct building, lights can windows cannot be made until be performed with building walls. installing windows.

Educat are major phases in Sequencing. Descripting is keeping data in an oorder for easy under -standing.

Major phases are: > soil testing & Analysis > leveling. O Site preparation > land clearance.

@ foundation work the second reports to participal > laying footings > Powing concrete foundation -materiperorfing & curing · don't be a supple

3 Folaming > Structural skeleton (walls, beams, floores)

> Roof framing.

\*\* Plumbing and Electrical (Rough-In) Installing & underground plumbing lines > Electrical wining eg established a rest > HVAC duct installation.

15) Roofing and Vexterion work man special and disposed > Roof covering installation. which a longer all > Wall sheating & insulation zwindow and exterion doon fitting

(6) Interior work >Dougwall installation enecap reorestrate >Flooking

1 Final fixtures & Finishing > Bathroom & kitchen > Final paintings cleaning

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(3) Inspection & Handoverin > Building code inspection > Goal appointed & elient handover. @ Explain Netwook Planning Models.

1 Netwoork planning Models are visual tools used to outline logical flows sequence of project activities.

> The polinary propose is to visualize execution path, determine task dependencies. Per interest and a series

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windship.

> There are two main types: Activity on Node (non) Activity on Arrow (NOA).

- ADN is each node represents tasks & aucows gives It is used in Critical Path Method (CPM).

- -> ADA represents tasks as avoious & events as nodes. It is used in Pologram Evaluation & Review Technique (PER
- -> CPM used when durations are predictable.
- -> PERT is suited for projects with uncertain time frames, win 3 estimates.
- -> Priecedence Diagramming Method (PDM) It visualise task dependencies using noder & arrows. Types are. where howe where the output

Finish-to-Start Start-to-Start Finish-to-Finish Start-to-Firish

Same der betrecht menter

-> Grant chart - born chart that visually represents schedule of project

(Woute CPM, PERT question after this).

Advantages - visualise workflow

- identify critical tasks.
  - Estimate project deviation
- optimize resource allocation
  - Manage risks related to delays.

(Refer CPM, PERT 0'S after 1his)

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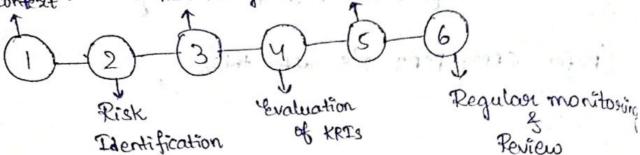
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(2) Explain about Monitoring.

1) > It is a continuous process that involves tracking identify

> It plays a vital role in maintaining and control over project uncertainities & supposes decision-making in real time.

Establishing the Risk Analysis Implementation of context



> During this, project teams continuously observe suisk indicators and evaluate whether implemented strategies are effective. \* Components:

- > Risk Register updates update with new risks includes status changes.
- > Totiggers & thresholds early warning signs that indicate a risk is to occur.
  - defines acceptable limits of project variables.
- > Contingency plans predefined strategies developed during risk planning phase.
- > Reassessment & Audits conducted at major milestones to ensi
  - -Audits involve reviewing effectiveness of risk management process.

# \* How to apply risk monitoring in a Project:

> Start with a Risk register - includes risk id, description > Identify triggers & tokeshholds probability, Impact, > Implement contingency plans. Risk owner status.

- > Identify triggers & treshholds define signs that a risk is about to occur and set limits.
  - > Implement contingency plans. have ready made plans for key risks, assign resources and budgets.
  - > Monitor Regularly conduct weekly 8 milestone based risk reviews.
  - > Update risk register log updates from risk reviews update psubability and keep your register live.
  - > Conduct Reassessments and Audits. -- to leave what worked 4 improve future planning.

Ex. - Software Development Poloject.

Step Application

Risk identified Team member may leave mid-project.
Totigger Ventsal hint of resignation.

Threshold .... - official resignation notice

contingency plan onboard backup developer.

Monitoring weekly team health check-in.

outcome , Risk occurred, but backup executed.

3) Explain about Forward Pass & Backward Pass techniques these are fundamentals in project scheduling.

(A) Forward Pass:

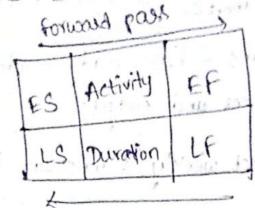
It is to determine earliest start (ES) and earliest firsh (EF) times for each activity in project

> Starts from project's start node

- > Move forward. through network diagram.
- > For each activity

  Lantiest start (ES) maximum of earliest finish

  times of all its predecessor activities.



Backward pass.

Backward pass: To determine latest Start (LS) & latert Finish (LF) times for each activity without delaying pro: thow it works?

- · start from project's end node:
- · Move backward through network.

Foor each activity.

latest finish = minimum of latest start times of all # successor activities.

latest start = LF-activity duration.

for each task. Backward Pass used to calculate slack

Slack = L3-ES (0) LF-EF.

# \* Advaritages:

- > Identifies earliest and latest times for task completion.
- > Allows better flexibility.

### \* Disadvartages;

- > Complexity increases
- > Requires accurate time estimates.