

Padraic McSwiggan

-Email me on Indeed: <http://www.indeed.com/r/Padraic-McSwiggan/9ca0917f307f97aa>

Work Experience

Managing Actuary | Mid-Group Pricing

Health Care Service Corporation

April 2022 to Present

- Supervised team of 3 in the major medical middle market employer (51-150 employees) line of business
- Successfully onboarded and trained new team members on monthly processes for rating groups in 5 states
- Established level-funded plans in 2 states, creating new competitive options in the mid-group space
- Directed 6 pricing factor studies (on industry, area, product, etc.) and identified model updates that led to greater rate accuracy at a lower cost
- Presented recommendations based on pricing factor study results to senior leadership for endorsement
- Oversaw quarterly mid-group financial forecast and communicated drivers of change to Actuarial leadership
- Acted as a liaison between mid-group and teams, such as underwriting and product, to strengthen understanding of rating formula
- Spearheaded improvements to monthly renewals process that simplified and reduced workload

Senior Actuarial Analyst | Mid-Group Pricing

Health Care Service Corporation

August 2021 to April 2022

- Evaluated and finalized pricing data for mid-group filings in Illinois and New Mexico
- Utilized financial forecast expertise to revamp and simplify mid-group forecast process
- Compiled and quantified quarterly base rate study for over 7,000 groups in 5 states to ensure rate accuracy

Senior Actuarial Analyst | Individual Pricing

Health Care Service Corporation

June 2020 to August 2021

- Transitioned discontinued completion factor model in Anaplan to an Excel front-end and SQL back-end model
- Updated individual ACA financial forecast to account for COVID-19
- Increased efficiency by automating margin targeting process with multiple Excel files into a single SQL program
- Trained team on the individual forecast processes and created detailed documentation for future efforts

Actuarial Analyst | Individual Pricing

Health Care Service Corporation

June 2018 to June 2020

- Developed reserves and provided insight to individual valuation team from pricing perspective
- Produced forecast package with valuable graphs prompting future forecast changes
- Answered individual filing objections that led to approved rates

- Improved team forecasting model process and refined assumptions leading to a significant increase in accuracy
- Integrated team's forecast assumptions and modeling to be compatible with new company-wide model

Actuarial Intern | Client Analytics

Health Care Service Corporation

June 2017 to August 2017

- Produced experience-based savings factors and implemented into the Inpatient UM Savings Model
- Presented 30-minute overview to entire actuarial department to highlight my impact

Education

Bachelor of Science in Actuarial Science

University of Illinois of Urbana - Urbana-Champaign, IL

May 2018