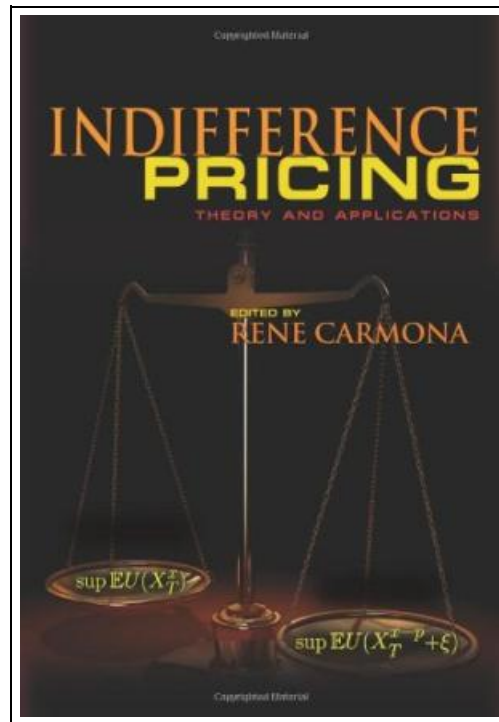


## Indifference Pricing: Theory and Applications (Hardback)



Filesize: 1.96 MB

### **Reviews**

*An exceptional ebook and also the typeface applied was intriguing to read through. I have got read and i also am sure that i am going to likely to go through yet again once more in the foreseeable future. I discovered this pdf from my dad and i advised this ebook to find out.  
(Dr. Raven Ledner)*

**INDIFFERENCE PRICING: THEORY AND APPLICATIONS (HARDBACK)****DOWNLOAD**

Princeton University Press, United States, 2009. Hardback. Condition: New. Language: English. Brand new Book. This is the first book about the emerging field of utility indifference pricing for valuing derivatives in incomplete markets. Rene Carmona brings together a who's who of leading experts in the field to provide the definitive introduction for students, scholars, and researchers. Until recently, financial mathematicians and engineers developed pricing and hedging procedures that assumed complete markets. But markets are generally incomplete, and it may be impossible to hedge against all sources of randomness. Indifference Pricing offers cutting-edge procedures developed under more realistic market assumptions. The book begins by introducing the concept of indifference pricing in the simplest possible models of discrete time and finite state spaces where duality theory can be exploited readily. It moves into a more technical discussion of utility indifference pricing for diffusion models, and then addresses problems of optimal design of derivatives by extending the indifference pricing paradigm beyond the realm of utility functions into the realm of dynamic risk measures. Focus then turns to the applications, including portfolio optimization, the pricing of defaultable securities, and weather and commodity derivatives. The book features original mathematical results and an extensive bibliography and indexes. In addition to the editor, the contributors are Pauline Barrieu, Tomasz R. Bielecki, Nicole El Karoui, Robert J. Elliott, Said Hamadene, Vicky Henderson, David Hobson, Aytac Ilhan, Monique Jeanblanc, Mattias Jonsson, Anis Matoussi, Marek Musiela, Ronnie Sircar, John van der Hoek, and Thaleia Zariphopoulou. \* The first book on utility indifference pricing \* Explains the fundamentals of indifference pricing, from simple models to the most technical ones \* Goes beyond utility functions to analyze optimal risk transfer and the theory of dynamic risk measures \* Covers non-Markovian and partially observed models and applications to portfolio optimization, defaultable securities, static and...

[Read Indifference Pricing: Theory and Applications \(Hardback\) Online](#)[Download PDF Indifference Pricing: Theory and Applications \(Hardback\)](#)

## You May Also Like



### Introduction to Mathematical Finance: Discrete Time Models (Hardback)

John Wiley and Sons Ltd, United Kingdom, 1997. Hardback. Condition: New. Language: English. Brand new Book. This book is designed to serve as a textbook for advanced undergraduate and beginning graduate students who seek a...

[Save](#) [PDF](#)

»



### That's Not the Monster We Ordered (Hardback)

Skyhorse Publishing, United States, 2016. Hardback. Condition: New. Richard Fairgray, Terry Jones (illustrator). Language: English. Brand new Book. The day the Turner family gets their very own monster is a momentous event in the neighborhood....

[Save](#) [PDF](#)

»



### Life's Healing Choices: Freedom from Your Hurts, Hang-ups, and Habits (Hardback)

SIMON & SCHUSTER, United States, 2007. Hardback. Condition: New. Language: English. Brand new Book. LIFE HAPPENS. Happiness and Healing are yours for the choosing. We've all been hurt by other people, we've hurt ourselves, and...

[Save](#) [PDF](#)

»



### The Startup Owner's Manual: The Step-By-Step Guide for Building a Great Company (Hardback)

K & S Ranch, United States, 2012. Hardback. Condition: New. Language: English. Brand new Book. Now a decade after the Four Steps to the Epiphany sparked the Lean Startup revolution, comes its sequel The Startup...

[Save](#) [PDF](#)

»



### Silver on the Tree (Paperback)

SIMON & SCHUSTER, United States, 2000. Paperback. Condition: New. Reprint. Language: English. Brand new Book. The Dark is rising in its last and greatest bid to control the world. And Will Stanton -- last-born of...

[Save](#) [PDF](#)

»