

Investment Policy Statement

Client Details

Name:

Ashley Freeman

Risk title:

Moderate Conservative

Risk level:

2

DOB:

1/7/1973



Statement of Objectives

The overall objective of Global Betterment Investment Strategy portfolios is to provide a discipline to assist Foundations, Endowments, Non-Profits and Charities (principals) in achieving their respective financial goals and distributing sustainable income. Other objectives include the following:

- Assign each principal an appropriate investment model based on aversion to risk (volatility & loss of capital of portfolio's value), income needs, and investment style.
- Fill each portfolio with the best investments according to Global Betterment Investment Strategy's fund selection discipline.
- Provide the maximum amount of return to the client given a certain risk exposure.
- Achieve varying levels of long-term appreciation and capital preservation through a specific mix of equity and fixed-income exposures, as defined by each client's investment portfolio.
- Provide a long-term competitive rate of return for similar investment options.
- Control administrative and management costs.

Asset Allocation

Expected return:
3%

Portfolio goal:
Capital growth with an emphasis on current income

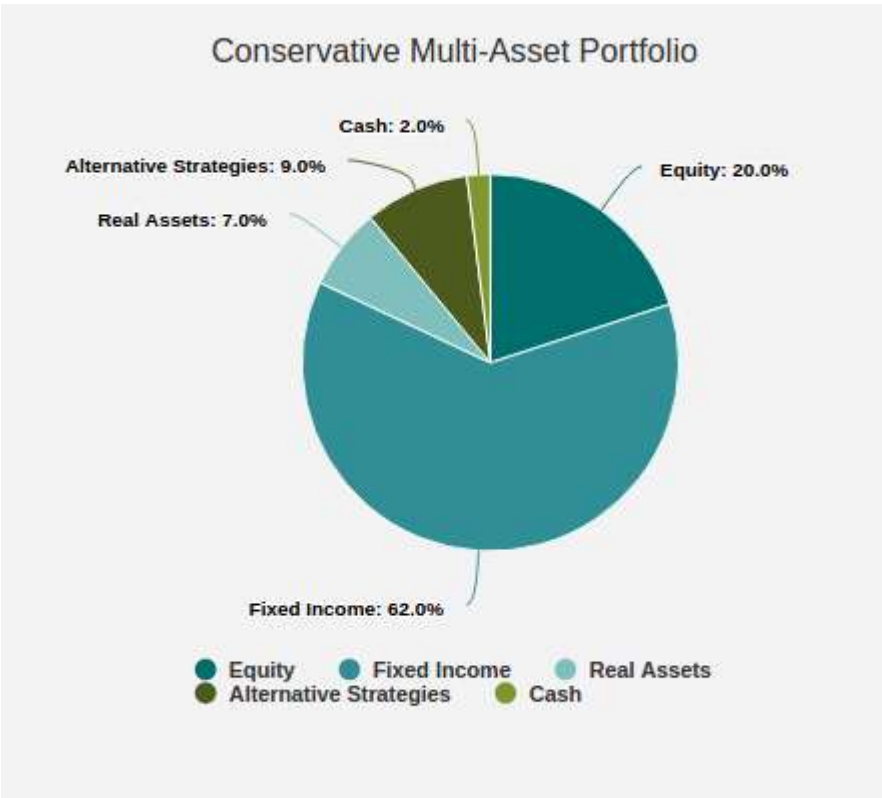
Expected volatility:
3%

Portfolio risk level:
1

Portfolio name:
Vestmo Conservative Pro

Portfolio risk:
Conservative

The conservative model seeks capital growth with an emphasis on current income. The conservative model's number one priority is stability. This is an ideal model for investors who are retiring in the near future. This model does not hold money market funds due to current inflation. However, the manager may add cash, based on the market's performance forecasts.



Product Name	Allocation	Asset Class
> Alphabet Inc	20 %	Equity
> iShares Core US Aggregate Bond ETF	62 %	Fixed Income
> PowerShares DB Commodity Index Tracking Fund	7 %	Real Assets
> IQ Hedge Multi-Strategy Tracker ETF	9 %	Alternative Strategies

Portfolio Rebalancing

Due to market fluctuations and varying returns among asset classes, the portfolio positions will grow at different rates. Without adjustments, the portfolio value may drift from their original allocations, making the portfolios too risky or conservative and yielding undesired returns. To maintain target portfolio allocations, The Global Betterment Strategy will rebalance positions accordingly. Rebalancing is based on changing market conditions. Market conditions can change the behavior of asset classes on absolute and relative terms beyond VGR's capital market assumptions. One of VGR's investment cornerstones is adjusting positions to changing medium term market dynamics. VGR tracks market conditions to careful consideration to evolving correlations between asset markets/securities to ensure an overall portfolio risk control.

All portfolio models will be reviewed at the end of each calendar month. If a portfolio breaks its range rebalance band, The Global Betterment Strategy will rebalance that portfolio. There can be costs associated with rebalancing the model, such as transaction costs and manager fees. These costs will be taken into consideration before Global Betterment Strategy rebalances the models. Additionally, rebalancing activities may be constrained by the illiquid investment(s) within the portfolio model.