

RESIDENTIAL RENTAL AGREEMENT

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Signatory Designation

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Signing Date

dd-mm-yyyy



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RENTAL AGREEMENT

This Rent Agreement is made on this _____ by _____ S/o _____, residing at _____, _____, _____, _____ - _____. Herein after called the **Lessor / Owner**, Party Of the first part

AND

In favour of _____, represented by director _____ called **Lessee/Tenant**, Party of the Second Part

Where as the landlord is the absolute owner of the scheduled property at _____, _____, _____, _____ - _____. Hereinafter referred to as the "Schedule mentioned Property" and the tenant with an intention to use it for residential purpose and not for any commercial purpose and with the same intention approached the landlord for tenancy out of the said premises for a period of 11 months which can be extendable after mutual understanding between land lord and tenant.

NOW THIS RENT AGREEMENT WITNESSETH AS UNDER:-

FIXED-TERM AGREEMENT: Tenants agree to rent this dwelling for a fixed term of 11 months beginning from _____. Upon expiration, this Agreement shall become a month-to-month agreement automatically, unless either Tenants or Owners notify the other party in writing at least 30 days prior to expiration that they do not wish this Agreement to continue on any basis.

I. **RENT:** Tenant agrees to pay Landlord as base rent the sum of _____ per month, due and payable monthly on a fixed date as per the convenience of the owner and the tenant and also abiding by other terms of this agreement.

II. **FORM OF PAYMENT:** Tenants agree to pay their rent in the form of a personal check, a cashier's check, or a money order made out to the Landlord or any other mode agreed upon.

III. REMOVAL OF LANDLORD'S PROPERTY: If the tenant removes any property belonging to Landlord without the express written consent of the Landlord, this will constitute abandonment and surrender of the premises by Tenant. Landlord may also take further legal action.

IV. WAIVER: All rights given to Landlord by this agreement shall be cumulative in addition to any laws which exist or might come into being. Any exercise of any rights by Landlord or failure to exercise rights shall not act as waiver of those or any other rights. No statement or promise by Landlord, its agents, or employees, as to tenancy, repairs, amount of rent to be paid, or other terms and conditions shall be binding unless it is put in writing and made a specific part of this agreement.

V. FULL DISCLOSURE: The Tenants signing this Rental Contract hereby state that all questions about this Rental Agreement have been answered, that they fully understand all the provisions of the agreement and the obligations and responsibilities of each party, as spelled out herein. They further state that they agree to fulfill their obligations in every respect or suffer the full legal and financial consequences of their actions or lack of action in violation of this agreement. Signature by the Tenant on this Rental Agreement is acknowledgement and he/she has received a signed copy of the Rental Agreement.

Parties to the agreement:

Witness to the agreement:
