## Comparable Apple Valuation

company	Ticker	Stock price	Avg. Earnings Estimate (current year)	Avg. Earnings Estimate (Next year)	Estimated Annual Growth	P/E to Growth (forward)
Alphabet	GOOGL	\$1,315	\$53.94	\$62.47	15.81%	1.33
Microsoft	MSFT	\$158	\$5.68	\$6.3	10.92%	2.30
Facebook	FB	\$190	\$9.11	\$10.91	19.76%	0.88
Alibaba Group	BABA	\$205	\$50.52	\$61.09	\$20.92	0.16
PayPal	PYPL	\$108	3.45	\$4.17	\$20.87%	1.24
					1 <sup>st</sup> Quartile	0.88
					Median	1.24
					3 <sup>rd</sup> Quartile	1.24
Apple	AAPL	\$274	\$13.61	\$15.68	15.21%	1.15
						Implied Share Price
					1 <sup>st</sup> Quartile	\$210
					Median	\$296
					3 <sup>rd</sup> Quartile	\$317