

CPE 513 GROUP ASSIGNMENT(2)

- 1** (a) The teeming youths of your country believe that cyberfraud is a major part of cyberpreneurship. They believe that the former, is a way of getting back at our colonial masters for their heinous and hideous acts of looting and slavery respectively. How would you as an enlightened student (and soon to be graduate) help them demarcate between cyberpreneurship and cyberfraud.
- (b) What points will you posit to persuade them that the advantages of being a cyberpreneur far outweighs the advantages of cyberfraud? Discuss.
- 2(c)** Although the nascent idea cyberpreneureship is viable, explicate why it has not succeeded in a country like Nigeria compared to the western world. What can be done to unriddle these issues?
- (d) What is cyberpreneurship management?
- (e) Differentiate between cyberpreneurship and management in the following areas:
- | | |
|-----------------|--------------|
| Meaning | Remuneration |
| Ownership | Motivation |
| Risk | Mission |
| Decision making | Process |
- 3.** (a) Discuss fastidiously about Business Plan Development: definition, need, preparation of business plan.
- (b) You have come up with an idea for a mini business that is internet based. Write out a short business plan for the company. Identify in your plan four key elements.
- (c) Is a marketing plan different from a business plan? Explain and state their uses.
- (d) Describe trends currently in use and what are some possible new trends?
- 4** (ai) How does the term debt financing apply in cyberpreneurship?
- (aii) Explain why this concept is needed by the cyberpreneur.
- (aiii) Enumerate the sources, explaining their advantages and/or disadvantages.
- (b) Using a comparative analysis Creating the marketing plan, pricing, creative advertising and promotion.
- 5. (ai)** Why is Engr. Odia not a successful entrepreneur compared to Aliko Dangote.
- (aii) What can he do to achieve the feat of being an established entrepreneur.
- (aiii) Why should he pick cyberpreneurship over entrepreneurship
- (b) How can he apply creativity, innovation and commercialization to achieve success?

7. Write with explanations the following: essential Characteristics of cyberpreneur in Nigeria, starting a new business, business planning, strategic planning & management, site selection and layout. Establishing new venture, risk management. *(Hint: You could use a business as an example, if you wish)*

8. Discuss with examples, diagrams and figures (where necessary) Forecasting developments and charting an action plan for a business. Identifying the product/service, market research and feasibility study. Financing businesses. *(Hint: Use a business as an example, if it applies)*

PS: PLEASE ADD REFERENCES TO YOUR WORKS, THEY WILL BE VERIFIED AND GARDED ACCORDINGLY.

SUBMISSION DATE: MONDAY, MARCH 1ST, 2021 BY 10AM.

SUBMIT TO: assignement757@gmail.com