

Order of Supply

Client name/reference:	Ivornia Insurance		
Customer Code/ID:	IVER01		
Client Contact:	Greame Murdock		
Invoicing Address:	Ravenscourt Business Park Three Rock Road Sandyford Industrial Estate, Dublin 18, D18 K267 Ireland		
Telephone:	01 513 2680	Email:	GMurdock@ivornia.ie

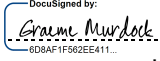
APPLIED PROFESSIONAL SERVICES

Product	Agreement Detail
Applied RiskHandler Project	Applied to deliver a new Ivornia Home product on the RiskHandler platform integrated with the Applied Home broker application.
Implementation Costs	<ul style="list-style-type: none">Analysis & Design – confirm requirements, solution design, refinement and sign-off<ul style="list-style-type: none">5 days effortRiskhandler Full-Cycle scheme build including integrated referrals workflow. Self-service rates maintenance, underwriting acceptance rule building, and endorsements. Documentation managed by the Applied Riskhandler team and subject to change orders.<ul style="list-style-type: none">30 days effortApplied Home (broker front end) enabled for New Business processing only (MTAs and Renewals supported for brokers via the Riskhandler web portal)<ul style="list-style-type: none">5 days effortAPI integration build with LexisNexis – Support & Maintenance included in Riskhandler Platform Fee.<ul style="list-style-type: none">5 days effort <p>Total Scheme Build 45 days effort @ €1,000- €800 = €36,000 Excluding VAT.</p> <p><u>Assumptions</u></p> <ul style="list-style-type: none">Home product aligns fully with the Applied Home question set and code listBolt ons will be catered for as optional covers within a single Home policy record and included in ratingClaims handlers will log in to Riskhandler to manually verify cover – no claims export requiredIvornia will use the standard CSV claims data import for incurred claimsSupplementary questions will be handled a standard list of true/false declarations

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
Support & Maintenance	Support & Maintenance	Detail	Monthly Recurring Cost (Ex VAT)
	Riskhandler Platform Fee	The Riskhandler Platform Fee covers Support & Maintenance of the production instance from calculation engine, referrals solution, policy administration, document builder and renewals manager.	€4,000 (*minimum)
		The Platform Fee includes a single UAT environment to be used for testing and training. Additional environments are costed based on requirements.	
		The Platform Fee is calculated based on the Monthly Transacted GWP. GWP = Gross Written Premium to Insurer ex levy by transacted date.	
		*The Platform Fee is subject to a minimum monthly charge of €4,000 Excluding VAT which is inclusive of transactions up to that value. For example, the minimum monthly Platform Fee covers the first €266k GWP transacted each month (equivalent to the first €3.2m GWP annually).	
Applied Home EDI Transaction Charges			Percentage (%) of GWP applicable in each Tier
	Riskhandler Platform Fee		1.50%
	EDI Transaction Charges		EDI Charge (Ex VAT)
	New Business - % GWP (Excluding Levy)		1%
MTAs and Renewals		NA	

Ivernia Insurance (**Client**) whose address is; Ravenscourt Business Park, Three Rock Road, Sandyford Industrial Estate, Dublin 18, D18 K267 Ireland. (**Software Delivery Location**) requests that Applied (as defined below) supplies each of the Software, Services and/or Maintenance (as applicable) as specified in this Order of Supply, subject to the Terms and Conditions of Supply attached to this Order of Supply which document the Client has read and understood.

Signed  Dated June 28, 2023
 Name Graeme Murdock Title Interim CEO (subject to regulatory approval)

The **APPLIED** entity specified below accepts the Client's order as specified in this Order of Supply, subject to the Terms and Conditions of Supply attached to this Order of Supply or which has previously been supplied to Client.

If Client Located In Ireland: ASE Software Ireland, Ltd. Unit 6, Galway Technology Centre, Mervue Business & Technology Park, Galway, H91 A560, Ireland	If Client Located In UK: Applied Systems Europe Limited Invicta House, Trafalgar Place Brighton BN1 4FR
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Signed  Dated June 30, 2023
 Name Dave Chapman Title Chief Revenue officer

Upon receipt of this order of Supply an invoice will be issued by email and hardcopy. Please note payment terms are immediate and installation will be scheduled on receipt of payment.