

Allied Irish Bank Ballsbridge Dublin 4

02/08/2023

## NOTICE OF INTEREST

Policy Holder: Ivan Test

Plus the following additional policy holders:

Sarah Test

Policy Number: IHH/23/12345

/23/12345 Insured Property:

 Effective Date:
 23/08/2023
 Arva

 Buildings Sum Insured:
 €444,444
 Co. Cavan A82W891

Interested Party: Allied Irish Bank, Ballsbridge Dublin 4

We confirm that we insure the above premises under the Home Insurance policy number above, issued by Arachas. The sum insured will be adjusted annually to take account of inflation and rising reinstatement costs.

## We undertake to:

a. Advise you of the lapse or cancellation of cover or restriction of cover to a level below the cover in force at the date of receipt of notification of your interest; (or inception of the policy if later)

The Glen Lisagoan

- b. Hold your interest covered for 28 days following notification to you of any such lapse, cancellation or restriction, or for 7 days following notification to you of cancellation by us, if no other cover is in force and you pay the required additional premium
- c. Indemnify you in respect of your interest for up to 12 months from the effective date of lapse, cancellation or restriction of cover, as specified, in the event of our failure to advise you in accordance with (a) above, in the terms of the cover obtaining immediately prior to the lapse, cancellation or restriction
- d. Issue claim settlement cheques for amounts in excess of €1,270 in the joint names of the policyholder and the Interested Party.

Cover may be restricted to Fire, Explosion, Lightning and Earthquake only in certain circumstances such as while the building is in the course of construction or is unoccupied.

## **MORTGAGEE'S CLAUSE**

The interest of the Mortgagee in the insurance shall not be prejudiced by any act or neglect of the Mortgagor or occupier of any Buildings hereby insured whereby the danger of loss or damage is increased without the authority or knowledge of the Mortgagee provided the Mortgagee, immediately on becoming aware thereof, shall give notice to the Insurers and on demand pay any such additional premium as may be required.

Yours faithfully,

for Some Insurance Company Ltd

## Some Insurance Company Limited

1 Some Street, Some Town, etc...

Some Insurance Company is regulated by the Central Bank of Ireland