

INDEMNITY FOR INSTRUCTIONS SENT VIA ELECTRONIC MEANS

WHEREAS

I/We are customers of SafeHaven MFB (the Bank) with Account Number _____, who wish to send instructions to the Bank via electronic means from the following electronic means:

Email _____ address: _____

Telephone: _____

Fax: _____

I/We authorize the Bank to act on and honour all instructions relating to My/Our account with SafeHaven MFB sent via the electronic means notified above.

I/We are aware that the Bank is not a part of our internal management process nor in charge of our cybersecurity process and therefore cannot confirm the authenticity or otherwise of instructions sent via the electronic means I/We have notified to them.

THEREFORE

In consideration of the Bank agreeing to honour our instructions sent by electronic means, I/We issue this indemnity to SafeHaven MFB as follows:

- I. I/We agree that all communications that the Bank shall receive from the electronic means notified above have no irregularity and are authentic.

2. I/We agree that the Bank shall take no extra step to verify that any such communications were not distorted, forged, sent without permission or otherwise irregular.
3. I/We waive all rights to seek redress against the Bank for any loss arising directly or indirectly from the Bank honouring the communications sent via the electronic means notified above.
4. I/We agree that the Bank may at any time and for any reason and without recourse to Me/Us refuse to honour any communications sent to it via electronic means and may at any time send a notice to us withdrawing from the obligation to honour communications sent via electronic means
5. I/We agree to defend, indemnify, protect and hold harmless the Bank, and each of their officers, employees and agents from and against any and all losses, demands, attorneys' fees, expenses, costs, damages, judgments, liabilities, causes of action, obligations or suits resulting from the bank acting all communications sent via e-mail, facsimile (fax) and telephone.
6. I/We agree that no limitation of liability shall apply to exclude or reduce My/Our liability to the Bank under this indemnity.
7. I/We agree that upon demand by the Bank for Me/Us to fulfil my obligations under this indemnity, I/We shall immediately satisfy our obligation by making payment of such sum as requested by the Bank.
8. Any demand in writing by the Bank to me requesting that I/We fulfill our obligation to pay the stated sum shall satisfy the need for demand under this indemnity if sent to me by post, e-mail, or by leaving same as my place of business or last known address.
9. I/We agree that if we fail to pay such sum upon demand, interest shall begin to accrue on the demanded sum at Prime Lending Rate

from the date of demand until date of satisfaction of My/Our obligation.

10. I/We agree that, without prejudice to any lien or similar right to which the Bank entitled to under law, the Bank shall, at any time and without notice to Me/Us, consolidate all sums standing to My/Our credit in any of My/Our accounts with the Bank and in any currency and apply it to set off and satisfy any loss or liabilities incurred by the Bank as a result the Bank's compliance with the request for the deactivation of the SMS transaction alert.

11. I/We agree that the rights, powers, privileges or remedies provided in this indemnity are cumulative and not exclusive of any rights, powers, privileges or remedies provided by the law.

For individuals:

SIGNED this _____ day of _____, 20_____.

Name: _____

Signature: _____

For corporate entities:

SIGNED by the within-named Company in the presence of

Name: _____

Position: Director

Name: _____

Position: Director/Secretary